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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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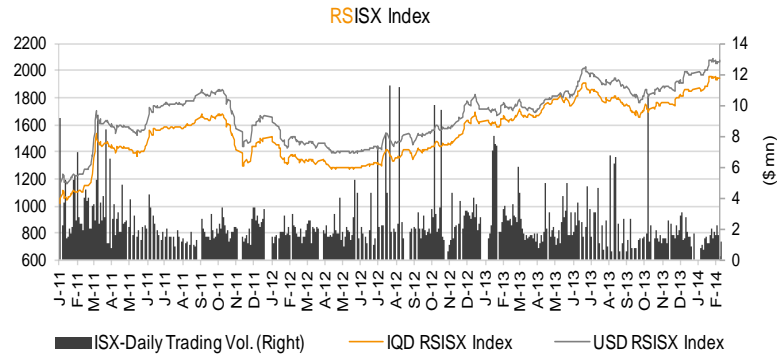
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

Daily Value Traded

IQD7,669,573,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1950	0.4%	4.6%
USD RSISX	2071	0.4%	4.3%

News from Iraq

Politics

- The Secretary of the Ministry of Foreign Affairs, Nazar KherAllah, met the Chinese Ambassador to Iraq, Wang Yung, and they discussed promoting the participation of the Chinese companies in reconstructing Iraq. The Ministry of Foreign Affairs reported in a statement that "The two sides discussed the means of promoting bilateral relations and supporting the participation of Iraq and China in international organizations." (Iraqi News)
- The Speaker of the Iraqi Parliament, Osama al-Nijaifi, arrived in Nineveh on Sunday afternoon. Reporter of Iraqi News mentioned "Nijaifi met the Governor of Nineveh, Atheel al-Nijaifi and his Deputy to discuss the security situation in the province and the performance of the governmental departments in the province." (Iraqi News)

Economics

- The Deputy Premier, Hussien al-Shihristani, received a Japanese delegation of Mitsuyo Company in Baghdad on Sunday. They discussed the means of implementing infrastructure projects of oil industries in Iraq. They also reviewed investment in electric power sector where Shihristani confirmed that Iraq witnesses huge development in Energy field. (Iraqi News)
- British-based bank Standard Chartered is to open its first branch in Iraqi Kurdistan early next month. Chief Executive Officer of Standard Chartered Iraq, Gavin Wishart, told the news agency that the business environment in Kurdistan was "progressive" and described the pace of development as "encouraging". (Iraq Business News)

ISX - Company Announcements

- Al-Hilal Industries (IHLI) will hold its AGM* on Feb. 17, 2014 to discuss and approve 2012 annual financial results. ISX suspended trading of IHLI starting today (Feb. 10, 2014).
- A cross transaction occurred on IQD2.75bn North Bank (BNOR) shares today (February 10, 2014). This represents 1.04% of BNOR capital.
- ISC suspended trading of Al-Sadeer Hotel (HSAD) today (Feb. 10, 2014) after the price has increased to upper limit in the last two trading sessions (Feb. 6 - Feb. 9). However, it will be resumed trading tomorrow, due to its explanation for the price movement. The company said they made a deal with a company for 35 years for the rehabilitation of the hotel and they expect the hotel to be a 5 stars hotel with the planned investments.

*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meeting.)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
The Light Industries	ITLI	0.750	5.6%	8.8
Karbala Hotels	HKAR	1.360	4.6%	17.6
Kurdistan Int. Bank	BKUI	2.870	4.0%	128.5
Modern Paint Industries	IMPI	1.110	3.7%	17.5
Al-Ameen Insurance	NAME	2.650	2.7%	2.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	11.000	-8.3%	1.3
Middle East for Production- Fish	AMEF	10.500	-4.5%	0.4
Iraqi Engineering Works	IIEW	1.450	-3.3%	2.4
Ashur Bank	BASH	0.770	-2.5%	4.4
Credit Bank of Iraq	BROI	2.230	-2.2%	5.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	6,223.5	5,092.9	81.1%
Bank of Baghdad	BBOB	557.3	456.1	7.3%
Kurdistan Int. Bank	BKUI	157.1	128.5	2.0%
Gulf Commercial Bank	BGUC	123.0	100.6	1.6%
Investment Bank of Iraq	BIBI	84.0	68.8	1.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	68.4	56.0	0.9%
Banking Sector	7,261.3	5,942.1	94.7%
Industry Sector	137.3	112.4	1.8%
Hotels & Tourism Sec.	107.2	87.7	1.4%
Services Sector	61.4	50.2	0.8%
Agriculture Sector	31.6	25.9	0.4%
Insurance Sector	2.5	2.0	0.0%
Investment Sector	-	-	-
Total	7,669.6	6,276.2	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,950 / \$2,071, +0.4%**. The number of traded shares was **3.5bn** and the trading volume was **IQD7.7bn (\$6.3mn)**.

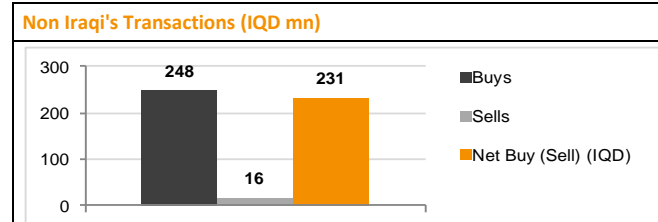
Non Iraqis executed 70 transactions in this session:

Buys - 68 transactions in 7 companies operating in banking, industry, hotel&tourism and services sectors.

Sells - 2 transactions in 2 companies operating in telecom and industry sectors.

Net purchases reached **IQD231mn (\$189K)**, while their share in total trading volume was **1.7%**.

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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	18.00	18.00	18.00	0.0%	18.00	18.00	7	4	68	39.2	3,977.3	9M13	7.7	2.6
Telecom Sector Total								7	4	68		3,977.3			
Banking Sector															
Ashur International Bank***	BASH	0.77	0.77	0.79	-2.5%	0.77	0.77	3	7	5	1.6	157.5	FY13	12.2	0.8
Babylon Bank	BBAY	-	Suspend/GA	0.64	-	-	-	-	-	-	12.7	78.6	FY13	22.3	0.6
Bank of Baghdad	BBOB	1.98	2.02	1.98	2.0%	2.02	1.98	180	278	557	161.7	413.3	FY13	15.4	1.7
Commercial Bank of Iraq***	BCOI	0.94	0.95	0.94	1.1%	0.95	0.94	19	46	43	41.6	194.4	9M13	37.0	1.2
Dijlah & Furat Bank***	BDFD	0.65	0.65	0.66	-1.5%	0.65	0.65	1	3	2	3.7	83.0	FY13	18.5	0.8
Dar Es Salaam Inv. Bank	BDSI	1.14	1.16	1.14	1.8%	1.16	1.14	16	25	29	46.4	142.4	FY13	10.6	1.0
Economy Bank	BEFI	-	Suspend/GA	0.81	-	-	-	-	-	-	0.8	165.7	9M13	9.1	0.9
Elaf Islamic Bank***	BELF	-	no trade	0.82	-	-	-	-	-	-	1.0	167.8	9M13	26.9	1.2
Gulf Commercial Bank	BGUC	1.17	1.18	1.17	0.9%	1.19	1.17	37	104	123	113.5	241.4	FY13	6.2	0.9
Investment Bank of Iraq***	BIBI	1.10	1.10	1.10	0.0%	1.10	1.09	43	77	84	66.0	225.0	FY13	20.7	1.3
Iraqi Islamic Bank***	BIIB	1.10	1.10	1.10	0.0%	1.10	1.10	3	4	5	9.5	225.0	FY13	9.8	1.2
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	135.1	196.4	9M13	8.7	1.1
Kurdistan Int. Bank	BKUI	2.80	2.87	2.76	4.0%	2.87	2.74	44	55	157	13.5	704.6	9M13	30.1	2.0
Mosul Bank	BMFI	-	Suspend/GA	0.99	-	-	-	-	-	-	39.0	204.2	FY13	6.4	1.0
Al-Mansour Bank	BMNS	1.82	1.83	1.82	0.5%	1.83	1.81	13	10	19	40.6	374.4	FY13	18.1	1.6
National Bank of Iraq***	BNOI	1.06	1.06	1.07	-0.9%	1.06	1.06	3	1	1	6.0	216.9	FY13	18.8	1.5
North Bank	BNOR	2.26	2.26	2.26	0.0%	2.26	2.26	5	2,754	6,223	122.5	490.1	FY13	14.7	1.8
Credit Bank of Iraq***	BROI	2.27	2.23	2.28	-2.2%	2.27	2.23	4	3	6	13.6	456.2	FY13	45.0	2.8
Sumer Commercial Bank***	BSUC	-	no trade	0.90	-	-	-	-	-	-	0.7	184.1	FY13	168.9	1.1
United Bank	BUND	1.15	1.16	1.16	0.0%	1.16	1.15	6	5	6	22.8	284.8	FY13	9.9	1.0
Union Bank***	BUOI	-	no trade	1.40	-	-	-	-	-	-	1.1	288.7	FY13	8.1	1.6
Banking Sector Total								377	3,372	7,261		5,494.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	2.71	2.71	2.75	-1.5%	2.71	2.71	1	0	0	2.7	2.4	3M13	-	5.3
Baghdad Soft Drinks	IBSD	3.16	3.18	3.18	0.0%	3.19	3.15	29	18	58	96.1	346.1	FY13	19.6	2.4
Electronic Industries	IELI	1.64	1.64	1.60	2.5%	1.64	1.64	1	1	1	3.4	24.2	6M13	-	1.0
Fallujah for Construction Mat.***	IFCM	3.10	3.10	3.05	1.6%	3.10	3.10	2	0	1	2.4	7.9	6M13	167.0	3.3
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.68	-	-	-	-	-	-	7.8	6.9	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.70	0.70	0.70	0.0%	0.70	0.70	1	1	1	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.11	1.11	1.11	0.0%	1.11	1.11	2	2	2	8.9	15.7	3M12	7.4	1.0
Iraqi Engineering Works	IIEW	1.49	1.45	1.50	-3.3%	1.49	1.45	6	2	3	0.1	1.8	6M13	-	1.2
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.1	1.9	9M13	5.8	1.2
Al -Khazer for Construction M.	IKHC	1.80	1.80	1.80	0.0%	1.80	1.80	1	0	0	0.1	1.6	3M12	-	1.9
AL- Kindi of Veterinary Vac.***	IKLV	-	no trade	2.19	-	-	-	-	-	-	9.6	9.7	6M13	1.2	2.1
Al-Mansour Pharma. Ind.	IMAP	0.88	0.88	0.87	1.1%	0.88	0.87	19	9	8	3.0	4.7	6M13	8.0	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	0.88	0.90	0.88	2.3%	0.90	0.88	2	0	0	0.4	5.5	6M13	-	1.7
Modern Sewing	IMOS	-	no trade	2.55	-	-	-	-	-	-	0.8	1.9	3M13	22.2	2.9
Modern Paint Industries	IMPI	1.11	1.11	1.07	3.7%	1.15	1.11	8	19	21	2.1	8.4	6M13	-	1.1
National Chemical Industries	INCP	0.98	0.90	0.91	-1.1%	0.98	0.90	18	35	31	3.9	11.2	6M13	-	1.7
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	1.4	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.40	-	-	-	-	-	-	0.2	5.7	6M13	-	4.6
The Light Industries	ITLI	0.73	0.75	0.71	5.6%	0.75	0.73	14	15	11	5.3	10.3	6M13	-	3.4
Industry Sector Total								104	101	137		488.3			
Hotels & Tourism Sector															
Ashour Hotel	HASH	11.00	11.00	12.00	-8.3%	11.00	11.00	2	0	2	0.3	3.4	3M13	82.8	16.7
Baghdad Hotel	HBAG	11.00	11.12	11.00	1.1%	11.12	11.00	11	3	30	8.1	35.0	9M13	32.5	14.6
Babylon Hotel	HBAY	53.00	53.00	52.00	1.9%	53.00	53.00	6	0	10	27.2	58.6	6M13	-	-
Ishtar Hotels***	HISH	32.00	32.50	31.75	2.4%	32.50	32.00	5	0	7	8.3	59.8	6M13	41.0	22.7
Karbala Hotels	HKAR	1.32	1.36	1.30	4.6%	1.36	1.32	11	16	22	6.3	5.6	6M13	-	1.3
Mansour Hotel	HMAN	28.00	28.50	27.85	2.3%	28.50	28.00	15	1	28	10.5	68.2	6M13	-	40.5
National for Tourist Invest.	HNTI	-	no trade	21.05	-	-	-	-	-	-	4.5	61.2	6M13	45.6	10.6
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.8	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	27.83	-	-	-	-	-	-	2.1	28.2	9M13	-	32.3
Mosul Dam Tourist Village	HTVM	9.10	9.10	9.10	0.0%	9.10	9.10	10	1	10	1.0	1.8	6M13	-	-
Hotel&Tourism Sector Total								60	21	107		385.6			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.85	-	-	-	-	-	-	0.0	4.8	9M13	-	0.9
AL-Badia for General Trans***	SBAG	4.00	4.00	4.00	0.0%	4.00	4.00	2	0	2	2.0	7.2	9M13	-	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.6	13.6	9M13	16.9	25.5

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	-	Suspend/GA	2.27	-	-	-	-	-	-	23.9	26.0	6M13	-	1.4
Kharkh Tour Amuzement City	SKTA	7.50	7.50	7.40	1.4%	7.50	7.50	1	0	0	0.4	2.3	3M13	9.8	5.0
Al-Mosul for Funfairs	SMOF	-	no trade	20.00	-	-	-	-	-	-	1.0	6.5	9M13	8.3	3.1
Mamoura Realestate Inv.	SMRI	5.00	5.04	5.00	0.8%	5.04	4.90	16	11	55	30.6	61.9	9M13	-	4.7
AL-Nukhba for Construction	SNUC	0.90	0.90	0.90	0.0%	0.90	0.90	5	5	4	1.3	1.5	9M12	-	0.7
Services Sector Total								24	16	61		134.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.1	0.6	9M13	19.7	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	-	no trade	8.29	-	-	-	-	-	-	1.5	30.5	6M13	48.5	4.9
Iraqi Agricultural Products	AIRP	-	no trade	13.50	-	-	-	-	-	-	0.1	4.0	6M13	16.0	4.2
Iraqi for Seed Production	AISP	7.65	7.60	7.65	-0.7%	7.70	7.60	43	4	31	5.7	29.9	3M12	-	5.7
Modern Animal & Agr. Production	AMAP	-	no trade	0.81	-	-	-	-	-	-	0.1	2.4	6M13	-	0.6
Middle East for Prod.- Fish	AMEF	10.50	10.50	11.00	-4.5%	10.50	10.50	2	0	1	0.1	2.6	FY12	9.4	2.2
Agriculture Sector Total								45	4	32		69.9			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.84	-	-	-	-	-	-	1.1	1.7	9M13	10.1	0.7
Al-Ameen for Insurance	NAME	2.60	2.65	2.58	2.7%	2.65	2.60	4	1	2	0.9	4.3	9M13	5.3	1.5
Dar Al-Salam for Insurance	NDSA	-	no trade	2.16	-	-	-	-	-	-	0.2	5.1	9M13	25.4	1.5
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.64	-	-	-	-	-	-	0.3	1.0	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								4	1	2		15.0			
Investment Sector															
Al-Ameen Financial Inv. (NR)***	VAMF	-	no trade	2.70	-	-	-	-	-	-	0.5	2.2	9M12	-	3.7
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.53	-	-	-	-	-	-	0.0	2.5	3M13	41.1	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
Investment Sector Total												9.6			
Grand Total								621	3,520	7,670		10,574.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards (Arranger of the deal: Rabee Securities (RS))



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