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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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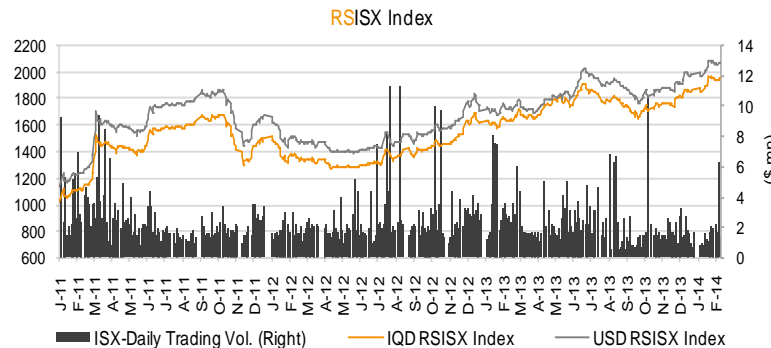
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

Daily Value Traded

IQD1,516,126,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1953	0.1%	4.7%
USD RSISX	2074	0.1%	4.4%

News from Iraq

Politics

- The Prime Minister, Nouri al-Maliki, hosted the Azerbaijani Foreign Minister, Elmar Mohamed Yarov, at his official office in Baghdad on Monday. The two sides discussed the means of promoting bilateral relations where Yarov assured the readiness of his country to cooperate in the field of combating terrorism. Yarov revealed the Parliament of Azerbaijan took a resolution to inaugurate an embassy in Baghdad. (Iraqi News)

Economics

- Deputy Prime Minister for Energy, Hussain al-Shahristani discussed with CEO of Japanese Mitsui, Takeshi Kanamori and his accompanying delegation ways to develop the oil and energy sector in Iraq. He stressed on the point that "Iraq is witnessing a comprehensive renaissance in the energy sector," calling on the company to invest in the field of electric power and submit their offers in all areas of the oil, electricity and other projects. (Iraq Directory)

ISX - Company Announcements

- Palestine Hotel (HPAL) will resume trading tomorrow (Feb. 12, 2014) after fulfilling ISC's disclosure requirements.
- According to the announcement of ISX today, Mamoura Real Estate (SMRI) signed a Memorandum of Understanding (MOU) with "Master Modular (investor)" to invest to 54.3 donum land of Ghazalia. According to this memo, the land valued at \$35mn (IQD 43bn). The investor will provide funding for the housing project of 1,500 units and the required infrastructural investments. 45% of project's profit will be received by SMRI and the rest (55%) will be obtained by Master Modular.
- Al-Sadeer Hotel (HSAD) resumed trading today (Feb. 11, 2014) and closed the day at IQD30.6 price per share, up 9.99%, after its explanation yesterday for the price increase to upper limits in two consecutive trading sessions (Feb. 6 - Feb. 9). The company explained that they made a deal with a company for 35 years for the rehabilitation of the hotel and they expect the hotel to be a 5 stars hotel with the planned investments.
- National Household Furniture Ind. (IHFI) resumed trading today (Feb. 11, 2014) after approving 2012 financial results in AGM* held on Feb. 3, 2014.
- Mansour Hotel (HMAN) invited its shareholders to visit the company's headquarters to receive cash dividends from the profits of the year 2005 and the following years.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Sadeer Hotel	HSAD	30.610	10.0%	28.0
Karbala Hotels	HKAR	1.490	9.6%	34.0
Middle East for Production- Fish	AMEF	11.250	7.1%	0.4
Ishtar Hotels	HISH	34.500	6.2%	49.8
Dijlah & Furat Bank	BDFD	0.690	6.2%	0.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agr. Products Mark. Meat	AIPM	7.470	-9.9%	10.8
AL- Kindi for Prod. of Veterinary	IKLV	2.150	-1.8%	12.7
North Bank	BNOR	2.230	-1.3%	25.2
National Bank of Iraq	BNOI	1.050	-0.9%	11.2
-	-	-	-	-

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	490.0	401.0	32.3%
Gulf Commercial Bank	BGUC	176.1	144.1	11.6%
Mansour Bank	BMNS	99.7	81.5	6.6%
Mamoura Real estate	SMRI	80.1	65.5	5.3%
Commercial Bank of Iraq	BCOI	66.5	54.4	4.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.4	0.3	0.0%
Banking Sector	1,015.1	830.7	67.0%
Industry Sector	146.6	120.0	9.7%
Hotels & Tourism Sec.	230.4	188.6	15.2%
Services Sector	95.6	78.3	6.3%
Agriculture Sector	26.7	21.8	1.8%
Insurance Sector	1.4	1.1	0.1%
Investment Sector	-	-	-
Total	1,516.1	1,240.7	100.0%

Daily Transactions in Brief

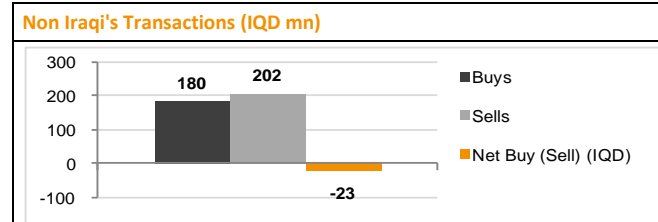
The RSISX index ended the day at **IQD1,953 / \$2,074, +0.1%**. The number of traded shares was **0.8bn** and the trading volume was **IQD1.5bn (\$1.2mn)**.

Non Iraqis executed 49 transactions in this session:

Buys - 15 transactions in 6 companies operating in banking and hotel&tourism sectors.

Sells - 34 transactions in 6 companies operating in banking, industry and hotel&tourism sectors.

Net sales realized at **IQD23mn (\$19K)**, while their share in total trading volume was **12.6%**.



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	18.00	18.00	18.00	0.0%	18.00	18.00	1	0	0	39.1	3,977.3	9M13	7.7	2.6
Telecom Sector Total								1	0	0		3,977.3			
Banking Sector															
Ashur International Bank***	BASH	0.77	0.77	0.77	0.0%	0.77	0.77	4	2	2	1.6	157.5	FY13	12.2	0.8
Babylon Bank	BBAY	-	Suspend/GA	0.64	-	-	-	-	-	-	12.7	78.6	FY13	22.3	0.6
Bank of Baghdad	BBOB	2.03	2.06	2.02	2.0%	2.07	2.03	113	239	490	165.3	421.4	FY13	15.7	1.8
Commercial Bank of Iraq***	BCOI	0.95	0.95	0.95	0.0%	0.95	0.95	28	70	67	40.8	194.4	9M13	37.0	1.2
Dijlah & Furat Bank***	BDFD	0.69	0.69	0.65	6.2%	0.69	0.69	2	0	0	3.6	88.1	FY13	19.7	0.9
Dar Es Salaam Inv. Bank	BDSI	1.16	1.16	1.16	0.0%	1.16	1.16	9	12	14	44.3	142.4	FY13	10.6	1.0
Economy Bank	BEFI	-	Suspend/GA	0.81	-	-	-	-	-	-	0.8	165.7	9M13	9.1	0.9
Elaf Islamic Bank***	BELF	-	no trade	0.82	-	-	-	-	-	-	1.0	167.8	9M13	26.9	1.2
Gulf Commercial Bank	BGUC	1.18	1.18	1.18	0.0%	1.19	1.18	29	149	176	112.8	241.4	FY13	6.2	0.9
Investment Bank of Iraq***	BIBI	1.10	1.10	1.10	0.0%	1.11	1.10	15	17	18	65.3	225.0	FY13	20.7	1.3
Iraqi Islamic Bank***	BIIB	1.10	1.11	1.10	0.9%	1.11	1.10	2	3	4	9.5	227.1	FY13	9.9	1.2
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	136.5	196.4	9M13	8.7	1.1
Kurdistan Int. Bank	BKUI	2.90	2.88	2.87	0.3%	2.92	2.81	18	20	58	13.5	707.0	9M13	30.2	2.0
Mosul Bank	BMFI	-	Suspend/GA	0.99	-	-	-	-	-	-	39.1	204.2	FY13	6.4	1.0
Al-Mansour Bank	BMNS	1.83	1.91	1.83	4.4%	1.92	1.83	34	53	100	41.4	390.8	FY13	18.9	1.7
National Bank of Iraq***	BNOI	1.05	1.05	1.06	-0.9%	1.05	1.04	7	13	14	6.1	214.8	FY13	18.7	1.5
North Bank	BNOR	2.25	2.23	2.26	-1.3%	2.25	2.23	7	14	31	122.7	483.6	FY13	14.6	1.8
Credit Bank of Iraq***	BROI	2.23	2.25	2.23	0.9%	2.25	2.23	7	15	33	13.9	460.3	FY13	45.4	2.8
Sumer Commercial Bank***	BSUC	-	no trade	0.90	-	-	-	-	-	-	0.7	184.1	FY13	168.9	1.1
United Bank	BUND	1.16	1.16	1.16	0.0%	1.17	1.16	7	8	9	22.2	284.8	FY13	9.9	1.0
Union Bank***	BUOI	-	no trade	1.40	-	-	-	-	-	-	1.1	288.7	FY13	8.1	1.6
Banking Sector Total								282	615	1,015		5,524.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	2.75	2.75	2.71	1.5%	2.75	2.75	3	1	3	2.7	2.4	3M13	-	5.4
Baghdad Soft Drinks	IBSD	3.18	3.18	3.18	0.0%	3.19	3.18	32	18	59	96.5	346.1	FY13	19.6	2.4
Electronic Industries	IELI	1.64	1.70	1.64	3.7%	1.70	1.64	5	2	3	3.4	25.0	6M13	-	1.0
Fallujah for Construction Mat.***	IFCM	-	no trade	3.10	-	-	-	-	-	-	2.4	7.9	6M13	167.0	3.3
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	-	Suspend/GA	0.68	-	-	-	-	-	-	7.8	6.9	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.11	1.11	1.11	0.0%	1.11	1.11	3	4	5	8.8	15.7	3M12	7.4	1.0
Iraqi Engineering Works	IIEW	-	no trade	1.45	-	-	-	-	-	-	0.1	1.8	6M13	-	1.2
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.1	1.9	9M13	5.8	1.2
Al -Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.1	1.6	3M12	-	1.9
AL- Kindi of Veterinary Vac.***	IKLV	2.05	2.15	2.19	-1.8%	2.15	2.05	5	8	15	9.6	9.5	6M13	1.2	2.0
Al-Mansour Pharma. Ind.	IMAP	0.88	0.89	0.88	1.1%	0.89	0.88	9	5	4	3.0	4.7	6M13	8.1	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	0.91	0.91	0.90	1.1%	0.91	0.91	1	0	0	0.4	5.6	6M13	-	1.7
Modern Sewing	IMOS	2.55	2.55	2.55	0.0%	2.55	2.55	1	0	1	0.8	1.9	3M13	22.2	2.9
Modern Paint Industries	IMPI	1.11	1.13	1.11	1.8%	1.13	1.11	17	10	11	2.3	8.5	6M13	-	1.1
National Chemical Industries	INCP	0.90	0.90	0.90	0.0%	0.92	0.90	19	33	30	4.1	11.2	6M13	-	1.7
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	1.5	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.40	-	-	-	-	-	-	0.2	5.7	6M13	-	4.6
The Light Industries	ITLI	0.75	0.76	0.75	1.3%	0.76	0.75	10	20	16	5.7	10.4	6M13	-	3.4
Industry Sector Total								105	102	147		489.4			
Hotels & Tourism Sector															
Ashour Hotel	HASH	11.00	11.00	11.00	0.0%	11.00	11.00	1	0	0	0.3	3.4	3M13	82.8	16.7
Baghdad Hotel	HBAG	11.40	11.50	11.12	3.4%	11.50	11.40	11	4	43	8.4	36.2	9M13	33.6	15.1
Babylon Hotel	HBAY	-	no trade	53.00	-	-	-	-	-	-	27.1	58.6	6M13	-	-
Ishtar Hotels***	HISH	32.50	34.50	32.50	6.2%	34.50	32.50	9	2	61	9.0	63.5	6M13	43.5	24.1
Karbala Hotels	HKAR	1.37	1.49	1.36	9.6%	1.49	1.37	20	29	42	6.5	6.1	6M13	-	1.4
Mansour Hotel	HMAN	29.25	30.00	28.50	5.3%	30.00	29.25	11	1	19	10.6	71.8	6M13	-	42.7
National for Tourist Invest.	HNTI	21.00	21.25	21.05	1.0%	21.25	21.00	7	1	30	4.7	61.8	6M13	46.0	10.7
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	63.8	FY09	-	27.2
Al-Sadeer Hotel	HSAD	28.00	30.61	27.83	10.0%	30.61	28.00	13	1	34	2.4	31.0	9M13	-	35.5
Mosul Dam Tourist Village	HTVM	9.10	9.10	9.10	0.0%	9.10	9.10	2	0	1	1.0	1.8	6M13	-	-
Hotel&Tourism Sector Total								74	37	230		397.9			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.85	-	-	-	-	-	-	0.0	4.8	9M13	-	0.9
AL-Badia for General Trans***	SBAG	4.00	4.00	4.00	0.0%	4.00	4.00	4	1	3	2.0	7.2	9M13	-	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.7	13.6	9M13	16.9	25.5

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	-	Suspend/GA	2.27	-	-	-	-	-	-	23.9	26.0	6M13	-	1.4
Kharkh Tour Amuzement City	SKTA	7.60	7.60	7.50	1.3%	7.60	7.60	17	1	8	0.4	2.3	3M13	9.9	5.1
Al-Mosul for Funfairs	SMOF	20.10	20.12	20.00	0.6%	20.12	20.10	4	0	4	1.1	6.6	9M13	8.4	3.1
Mamoura Realestate Inv.	SMRI	5.10	5.10	5.04	1.2%	5.15	5.10	20	16	80	31.2	62.6	9M13	-	4.8
AL-Nukhba for Construction	SNUC	0.92	0.92	0.90	2.2%	0.92	0.92	1	0	0	1.3	1.5	9M12	-	0.7
Services Sector Total								46	18	96		135.0			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.1	0.6	9M13	19.7	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	7.70	7.47	8.29	-9.9%	7.70	7.47	6	2	13	1.6	27.5	6M13	43.7	4.4
Iraqi Agricultural Products	AIRP	-	no trade	13.50	-	-	-	-	-	-	0.1	4.0	6M13	16.0	4.2
Iraqi for Seed Production	AISP	7.60	7.63	7.60	0.4%	7.63	7.53	21	2	13	5.8	30.0	3M12	-	5.7
Modern Animal & Agr. Production	AMAP	-	no trade	0.81	-	-	-	-	-	-	0.1	2.4	6M13	-	0.6
Middle East for Prod.- Fish	AMEF	11.00	11.25	10.50	7.1%	11.25	11.00	3	0	0	0.1	2.8	FY12	10.1	2.3
Agriculture Sector Total								30	4	27		67.2			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.84	-	-	-	-	-	-	1.0	1.7	9M13	10.1	0.7
Al-Ameen for Insurance	NAME	2.70	2.70	2.65	1.9%	2.70	2.70	2	1	1	0.8	4.4	9M13	5.4	1.5
Dar Al-Salam for Insurance	NDSA	-	no trade	2.16	-	-	-	-	-	-	0.2	5.1	9M13	25.4	1.5
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.64	-	-	-	-	-	-	0.3	1.0	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
Insurance Sector Total								2	1	1		15.1			
Investment Sector															
Al-Ameen Financial Inv. (NR)***	VAMF	-	no trade	2.70	-	-	-	-	-	-	0.5	2.2	9M12	-	3.7
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.53	-	-	-	-	-	-	0.0	2.5	3M13	41.1	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								-	-	-		9.6			
Grand Total								540	776	1,516		10,615.6			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards (Arranger of the deal: Rabee Securities (RS))



WELCOME TO IRAQ

RS is a proud sponsor of the Iraq Pavilion of Venice Biennale 2013.

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