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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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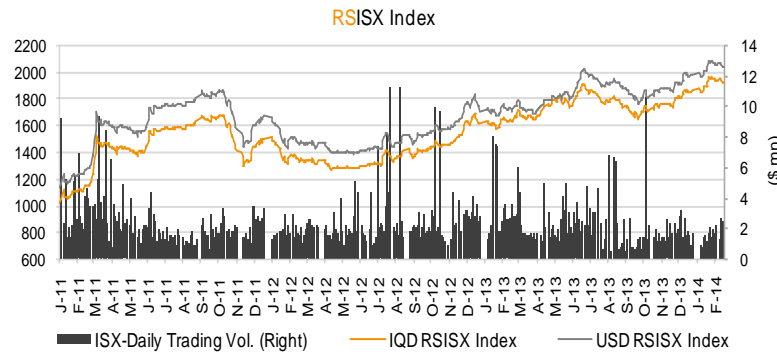
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

**Daily Value Traded**

**IQD2,088,784,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1920	0.2%	2.9%
<b>USD RSISX</b>	2039	0.2%	2.7%

**News from Iraq**

**Politics**

- Iraqi Kurdistan's prime minister and top energy official travelled to Baghdad on Monday to intensify efforts to settle a long-running dispute with the central government over the region's oil exports via a new pipeline to Turkey. (Reuters)
- The Head of the Embassy Office of the Czech Republic, Dr. Jaroslav Reif visited the KRG's Department of Foreign Relations on Monday to meet with the Head of the Department, Minister Falah Mustafa and the Assistant Head, Siham Jabali to discuss his new role and ways to strengthen mutual relations. (Iraq Business News)

**Economics**

- Deputy Prime Minister for Energy, Hussain al-Shahristani discussed with CEO of Japanese, Mitsui, Takeshi Kanamori and his accompanying delegation ways to develop the oil and energy sector in Iraq. Shahristani stressed, during a meeting with the Japanese delegation that "Iraq is witnessing a comprehensive renaissance in the energy sector," calling on the company to invest in the field of electric power and submit their offers in all areas of the oil, electricity and other projects. (Iraq Directory)
- Jordan and Iraq began a coordination meeting with international companies interested in constructing an oil pipeline between the Iraqi city of Basra and the port city of Aqaba in Jordan. Work on the project will begin soon, and once completed, it will be used to export crude Iraqi oil through the Aqaba port. (Iraq Business News)

**ISX - Company Announcements**

- Original shares of Mosul Bank (BMFI) will resume trading on Feb. 20, 2014 after the decision to increase its capital from IQD202bn to IQD252.5bn through 25% bonus issue. The opening price will be IQD0.790 per share with +/- 50% limit for the first session.
- Al-Mansour Bank (BMNS) will hold its AGM\* on Feb. 25, 2014 to discuss 2013 annual financial results and distributing cash dividend. ISX suspended trading of BMNS starting today (Feb. 18, 2014).
- Original shares of Economy Bank (BEFI) resumed trading today (Feb. 18, 2013) after the decision to increase its capital from IQD150bn to IQD250bn through 53.3% rights and 13.3% bonus issues.

\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meeting.)

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	2.800	9.8%	0.0
Gulf Insurance and Reinsurance	NGIR	0.700	9.4%	0.3
Mosul Dam Tourist Village	HTVM	8.900	4.7%	2.9
Iraqi Land Transport	SILT	2.330	4.5%	35.1
Dijlah & Furat Bank	BDFD	0.750	4.2%	2.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Financial Investment	VAMF	2.250	-16.4%	1.2
Al-Sadeer Hotel	HSAD	24.300	-10.0%	4.7
Ishtar Hotels	HISH	31.500	-4.5%	5.5
Palestine Hotel	HPAL	20.750	-3.9%	96.5
Al-Ameen Insurance	NAME	2.600	-3.7%	0.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Credit Bank of Iraq	BROI	587.9	481.1	28.1%
Bank of Baghdad	BBOB	365.1	298.8	17.5%
North Bank	BNOR	358.0	293.0	17.1%
Gulf Commercial Bank	BGUC	140.0	114.6	6.7%
Baghdad Soft Drinks	IBSD	135.4	110.8	6.5%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1.6	1.3	0.1%
Banking Sector	1,595.7	1,305.8	76.4%
Industry Sector	177.7	145.4	8.5%
Hotels & Tourism Sec.	226.2	185.1	10.8%
Services Sector	81.4	66.6	3.9%
Agriculture Sector	4.3	3.6	0.2%
Insurance Sector	0.5	0.4	0.0%
Investment Sector	1.4	1.2	0.1%
<b>Total</b>	<b>2,088.8</b>	<b>1,709.3</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,920 / \$2,039, +0.2%**. The number of traded shares was **1.0bn** and the trading volume was **IQD2.1bn (\$1.7mn)**.

**Non Iraqis executed 126 transactions in this session:**

**Buys - 67 transactions in 5 companies** operating in banking, industry and services sectors.

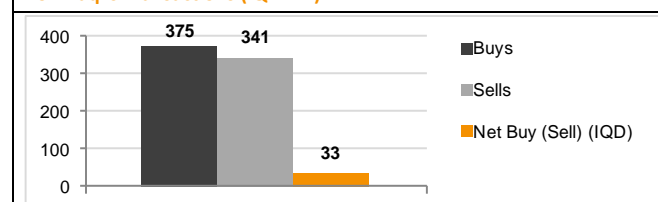
**Sells - 59 transactions in 5 companies** operating in telecom, banking, industry and services sectors.

Net purchases reached **IQD33mn (\$27K)**, while their share in total trading volume was **17.2%**.

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### Non Iraqi's Transactions (IQD mn)



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	18.00	18.00	18.00	0.0%	18.00	18.00	1	0	2	32.4	3,977.3	9M13	7.7	2.6
<b>Telecom Sector Total</b>								<b>1</b>	<b>0</b>	<b>2</b>		<b>3,977.3</b>			
<b>Banking Sector</b>															
Ashur International Bank***	BASH	-	no trade	0.78	-	-	-	-	-	-	1.8	159.6	FY13	12.3	0.8
Babylon Bank	BBAY	-	Suspend/GA	0.64	-	-	-	-	-	-	13.1	78.6	FY13	22.3	0.6
Bank of Baghdad	BBOB	1.96	1.95	1.95	0.0%	1.97	1.95	76	187	365	186.5	398.9	FY13	14.8	1.7
Commercial Bank of Iraq***	BCOI	0.94	0.94	0.95	-1.1%	0.95	0.94	7	16	15	39.3	192.3	9M13	36.6	1.2
Dijlah & Furat Bank***	BDFD	0.72	0.75	0.72	4.2%	0.75	0.72	4	4	3	4.0	95.7	FY13	21.4	1.0
Dar Es Salaam Inv. Bank	BDSI	1.11	1.10	1.12	-1.8%	1.11	1.10	9	14	16	45.5	135.0	FY13	10.1	1.0
Economy Bank***	BEFI	-	no trade	0.81	-	-	-	-	-	-	0.6	165.7	9M13	9.1	0.9
Elaf Islamic Bank***	BELF	-	no trade	0.82	-	-	-	-	-	-	1.0	167.8	FY13	25.9	1.2
Gulf Commercial Bank	BGUC	1.16	1.17	1.16	0.9%	1.17	1.16	35	120	140	114.5	239.4	FY13	6.1	0.9
Investment Bank of Iraq***	BIBI	1.07	1.07	1.07	0.0%	1.07	1.07	10	20	21	62.9	218.9	FY13	9.6	1.3
Iraqi Islamic Bank***	BIIB	1.10	1.12	1.12	0.0%	1.12	1.08	12	15	16	9.4	229.1	FY13	10.0	1.2
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	135.3	196.4	9M13	8.7	1.1
Kurdistan Int. Bank	BKUI	2.72	2.72	2.79	-2.5%	2.72	2.72	1	1	3	13.3	667.8	FY13	22.4	1.9
Mosul Bank	BMFI	-	Suspend/GA	0.99	-	-	-	-	-	-	40.2	204.2	FY13	6.4	1.0
Al-Mansour Bank	BMNS	-	Suspend/GA	1.85	-	-	-	-	-	-	45.3	378.5	FY13	18.3	1.7
National Bank of Iraq***	BNOI	1.06	1.05	1.06	-0.9%	1.06	1.05	10	11	12	6.8	214.8	FY13	18.7	1.5
North Bank	BNOR	2.15	2.18	2.14	1.9%	2.24	2.15	26	162	358	127.5	472.7	FY13	14.2	1.8
Credit Bank of Iraq***	BROI	1.95	1.90	1.95	-2.6%	1.97	1.90	161	305	588	17.0	388.7	FY13	38.3	2.4
Sumer Commercial Bank	BSUC	-	no trade	0.90	-	-	-	-	-	-	0.7	184.1	FY13	168.9	1.1
United Bank	BUND	1.15	1.14	1.15	-0.9%	1.15	1.14	28	51	58	22.5	279.9	FY13	9.8	1.0
Union Bank***	BUOI	1.40	1.40	1.40	0.0%	1.40	1.40	1	1	1	1.0	288.7	FY13	8.1	1.6
<b>Banking Sector Total</b>								<b>380</b>	<b>906</b>	<b>1,596</b>		<b>5,356.7</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	2.50	-	-	-	-	-	-	2.7	2.2	3M13	-	4.9
Baghdad Soft Drinks	IBSD	3.12	3.09	3.12	-1.0%	3.12	3.06	29	44	135	98.3	336.3	FY13	19.1	2.3
Electronic Industries	IELI	1.64	1.65	1.64	0.6%	1.65	1.64	5	1	1	3.8	24.3	6M13	-	1.0
Fallujah for Construction Mat.***	IFCM	-	no trade	3.10	-	-	-	-	-	-	2.3	7.9	6M13	167.0	3.3
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	-	Suspend/GA	0.68	-	-	-	-	-	-	7.8	6.9	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.70	0.70	0.70	0.0%	0.70	0.70	2	1	1	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.10	1.11	1.10	0.9%	1.11	1.10	2	1	1	8.5	15.7	3M12	7.4	1.0
Iraqi Engineering Works	IIEW	-	no trade	1.30	-	-	-	-	-	-	0.1	1.6	6M13	-	1.1
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	0.1	1.9	9M13	5.8	1.2
Al -Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.1	1.6	3M12	-	1.9
AL- Kindi of Veterinary Vac.***	IKLV	2.04	2.04	2.04	0.0%	2.05	2.04	32	12	24	9.4	9.0	6M13	1.1	1.9
Al-Mansour Pharma. Ind.	IMAP	0.87	0.88	0.89	-1.1%	0.88	0.87	2	1	1	3.1	4.7	6M13	8.0	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	0.87	0.87	0.89	-2.2%	0.87	0.87	1	0	0	0.3	5.3	6M13	-	1.6
Modern Sewing	IMOS	2.80	2.80	2.55	9.8%	2.80	2.80	2	0	0	0.7	2.1	3M13	24.4	3.1
Modern Paint Industries	IMPI	1.10	1.10	1.10	0.0%	1.10	1.10	8	4	4	2.4	8.3	6M13	-	1.1
National Chemical Industries	INCP	0.90	0.90	0.90	0.0%	0.90	0.90	1	0	0	4.0	11.2	6M13	-	1.7
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	1.1	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	4.20	4.20	4.20	0.0%	4.20	4.20	1	0	0	0.2	5.5	6M13	-	4.4
The Light Industries	ITLI	0.72	0.71	0.73	-2.7%	0.72	0.71	9	14	10	5.2	9.8	6M13	-	3.2
<b>Industry Sector Total</b>								<b>94</b>	<b>78</b>	<b>178</b>		<b>476.7</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	11.00	-	-	-	-	-	-	0.3	3.4	3M13	82.8	16.7
Baghdad Hotel	HBAG	11.95	11.95	12.00	-0.4%	11.95	11.95	1	0	2	8.8	37.6	9M13	34.9	15.7
Babylon Hotel	HBAY	56.00	57.30	57.25	0.1%	57.40	56.00	20	1	56	28.9	63.3	6M13	-	-
Ishtar Hotels***	HISH	33.00	31.50	33.00	-4.5%	33.00	31.50	8	0	7	9.6	58.0	6M13	39.7	22.0
Karbala Hotels	HKAR	1.51	1.47	1.51	-2.6%	1.51	1.47	5	3	4	6.1	6.0	6M13	-	1.4
Mansour Hotel	HMAN	29.50	28.50	29.00	-1.7%	29.50	28.50	9	1	15	10.9	68.2	6M13	-	40.5
National for Tourist Invest.	HNTI	27.50	27.00	26.62	1.4%	27.50	27.00	3	1	15	5.5	78.5	6M13	58.5	13.5
Palestine Hotel	HPAL	21.39	20.75	21.60	-3.9%	21.39	20.75	35	6	118	-	75.9	FY09	-	32.3
Al-Sadeer Hotel	HSAD	24.35	24.30	27.00	-10.0%	25.00	24.30	6	0	6	3.2	24.6	9M13	-	28.2
Mosul Dam Tourist Village	HTVM	8.55	8.90	8.50	4.7%	9.00	8.55	5	0	4	1.2	1.7	6M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>92</b>	<b>11</b>	<b>226</b>		<b>417.3</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.95	-	-	-	-	-	-	0.0	5.4	9M13	-	1.0
AL-Badia for General Trans***	SBAG	3.90	3.90	3.95	-1.3%	3.90	3.90	2	0	2	1.9	7.0	9M13	-	2.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.7	13.6	9M13	16.9	25.5

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.23	2.33	2.23	4.5%	2.35	2.22	42	19	43	25.2	26.7	6M13	-	1.5
Kharkh Tour Amuzement City	SKTA	-	no trade	7.60	-	-	-	-	-	-	0.4	2.3	3M13	9.9	5.1
Al-Mosul for Funfairs	SMOF	20.25	20.25	20.25	0.0%	20.25	20.25	1	0	2	1.1	6.6	9M13	8.4	3.2
Mamoura Realestate Inv.	SMRI	5.30	5.35	5.30	0.9%	5.35	5.30	6	7	34	34.9	65.7	9M13	-	5.0
AL-Nukhba for Construction	SNUC	0.94	0.95	0.94	1.1%	0.95	0.94	2	1	1	1.4	1.6	9M12	-	0.7
<b>Services Sector Total</b>								<b>53</b>	<b>26</b>	<b>81</b>		<b>139.2</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.1	0.6	9M13	19.7	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	6.80	6.85	6.90	-0.7%	6.85	6.80	5	0	1	1.7	25.2	6M13	40.1	4.1
Iraqi Agricultural Products	AIRP	13.00	13.00	13.00	0.0%	13.00	13.00	1	0	0	0.1	3.8	6M13	15.4	4.0
Iraqi for Seed Production	AISP	8.25	8.35	8.25	1.2%	8.48	8.25	6	0	3	6.0	32.8	3M12	-	6.3
Modern Animal & Agr. Production	AMAP	0.82	0.82	0.82	0.0%	0.82	0.82	1	1	0	0.2	2.4	6M13	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	12.50	-	-	-	-	-	-	0.1	3.1	FY12	11.2	2.6
<b>Agriculture Sector Total</b>								<b>13</b>	<b>1</b>	<b>4</b>		<b>67.9</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.86	0.86	0.86	0.0%	0.86	0.86	1	0	0	1.1	1.8	9M13	10.4	0.7
Al-Ameen for Insurance	NAME	2.60	2.60	2.70	-3.7%	2.60	2.60	1	0	0	0.8	4.3	9M13	5.2	1.5
Dar Al-Salam for Insurance	NDSA	-	no trade	2.16	-	-	-	-	-	-	0.2	5.1	9M13	25.4	1.5
Gulf Insurance&Reinsurance	NGIR	0.70	0.70	0.64	9.4%	0.70	0.70	2	1	0	0.3	1.1	3M13	2.4	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.14	-	-	-	-	-	-	-	2.8	9M12	2.7	0.8
<b>Insurance Sector Total</b>								<b>4</b>	<b>1</b>	<b>0</b>		<b>15.1</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)***	VAMF	2.25	2.25	2.69	-16.4%	2.25	2.25	4	1	1	0.6	1.8	9M12	-	3.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.53	-	-	-	-	-	-	0.0	2.5	3M13	41.1	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
<b>Investment Sector Total</b>								<b>4</b>	<b>1</b>	<b>1</b>		<b>9.2</b>			
<b>Grand Total</b>								<b>641</b>	<b>1,024</b>	<b>2,089</b>		<b>10,459.5</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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