

For any inquiries, contact:

Research

Aysegul Ozge Ozgur, SVP (aozgur@rs.iq)
Tugba Tan, Analyst (ttan@rs.iq)

research@rs.iq

Trading

traders@rs.iq

Address: 903/14/19

Karada
Baghdad-Iraq

Tel: +964 (0) 727 002 0407

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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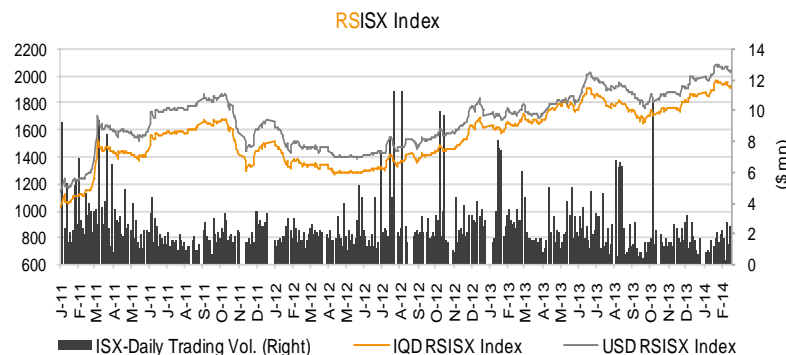
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

Daily Value Traded

IQD3,211,184,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1908	-0.7%	2.3%
USD RSISX	2026	-0.7%	2.0%

News from Iraq

Politics

- UN representative to Iraq Nicolai Mladenov arrived in Egypt coming from Turkey. The visit will last for few days to discuss with the Arab League and Egyptian officials the latest developments in Iraq. (Aswat al-Iraq)
- Parliament Speaker Usama Nujaifi discussed with the Palestinian ambassador to Iraq Muneer Subhi Mohammed the situation of the Palestinians in Iraq. In a statement, both sides discussed bilateral relations and bilateral parliamentary contacts. (Aswat al-Iraq)

Economics

- The Iranian embassy in Baghdad announced the formation of joint committee to solve the disputes between the two countries on common oilfields. In a statement, ambassador Hassan Dana'i Fer added that the committee will discuss current problems, confirming that there is "good understanding" between the two sides. (Aswat al-Iraq)
- On February 16, The Japan International Cooperation Agency (JICA) concluded a Japanese ODA loan agreement with the Republic of Iraq to provide a loan of up to 39.118bn yen for the Port Sector Rehabilitation Project (Phase II), at the Ministry of Finance, Baghdad. This is the 20th loan agreement under the Japanese ODA loan to Iraq, which brings Japan's cumulative commitments to this country to over \$4.4bn. (Iraq Business News)
- The Head of the Department of Foreign Relations, Minister Falah Mustafa, welcomed a Latvian delegation headed by a senior official from the their Ministry of Foreign Affairs, Mr. Rudolfs Bremanis, to the Kurdistan Region. The delegation is visiting Kurdistan to view potential investment and business opportunities and to pave the way for strengthening relations. (Iraq Business News)

ISX - Company Announcements

- Original shares of Babylon Bank (BBAY) will resume trading on Feb. 23, 2014 after the decision to increase its capital from IQD150bn to IQD250bn through 3.18% bonus and 63.48% rights issues. The opening price will be IQD0.77 per share with +/- 50% limit for the first session.
- New shares of Credit Bank of Iraq (BROI) from the capital increase to IQD250bn through 13.3% bonus and 53.3% rights issues resumed trading today (Feb. 19, 2014).
- A cross transaction occurred on IQD162mn AL-Nukhba for Construction (SNUC) shares today (February 19, 2014). This represents 8.1% of SNUC capital.
- A cross transaction occurred on IQD352.5mn Al-Hamraa for Insurance (NHAM) shares today (February 19, 2014). This represents 11.8% of NHAM capital. Please note, NHAM is trading in non-regular market.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ahliya Insurance	NAHF	0.900	4.7%	0.7
Mansour Hotel	HMAN	29.000	1.8%	83.1
The Light Industries	ITLI	0.720	1.4%	0.5
Commercial Bank of Iraq	BCOI	0.950	1.1%	76.7
United Bank	BUND	1.150	0.9%	81.2

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi For Tufted Carpets	IITC	4.150	-9.8%	0.0
National for Tourist Investment	HNTI	24.400	-9.6%	17.8
Modern Sewing	IMOS	2.570	-8.2%	0.3
Iraqi Land Transport	SILT	2.160	-7.3%	100.1
Al-Mosul for Funfairs	SMOF	19.000	-6.2%	1.4

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Credit Bank of Iraq	BROI	651.6	533.3	20.3%
Baghdad Soft Drinks	IBSD	312.1	255.4	9.7%
Bank of Baghdad	BBOB	277.6	227.2	8.6%
Mamoura Realstate	SMRI	181.5	148.6	5.7%
Palestine Hotel	HPAL	165.0	135.0	5.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.2	0.1	0.0%
Banking Sector	1,419.9	1,162.0	44.2%
Industry Sector	350.7	287.0	10.9%
Hotels & Tourism Sec.	339.7	278.0	10.6%
Services Sector	465.9	381.3	14.5%
Agriculture Sector	21.5	17.6	0.7%
Insurance Sector	612.7	501.4	19.1%
Investment Sector	0.6	0.5	0.0%
Total	3,211.2	2,627.8	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,908 / \$2,026, -0.7%. The number of traded shares was 1.7bn and the trading volume was IQD3.2bn (\$2.6mn).

Non Iraqis executed 203 transactions in this session:

Buys - 78 transactions in 7 companies operating in banking, industry, hotel&tourism and services sectors.

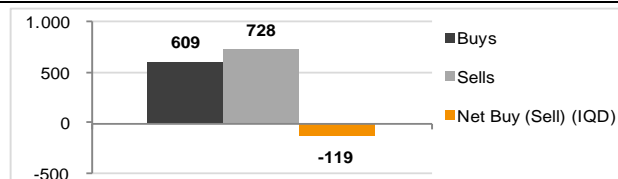
Sells - 125 transactions in 8 companies operating in banking, industry, hotel&tourism and services sectors.

Net sales realized at IQD119mn (\$98K), while their share in total trading volume was 25.6%.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	18.00	18.00	18.00	0.0%	18.00	18.00	1	0	0	29.7	3,977.3	9M13	7.7	2.6
Telecom Sector Total									1	0	0		3,977.3		
Banking Sector															
Ashur International Bank***	BASH	-	no trade	0.78	-	-	-	-	-	-	1.8	159.6	FY13	12.3	0.8
Babylon Bank	BBAY	-	Suspend/GA	0.64	-	-	-	-	-	-	13.2	78.6	FY13	22.3	0.6
Bank of Baghdad	BBOB	1.95	1.91	1.95	-2.1%	1.95	1.91	67	144	278	187.9	390.8	FY13	14.5	1.6
Commercial Bank of Iraq***	BCOI	0.94	0.95	0.94	1.1%	0.95	0.94	37	99	94	39.9	194.4	9M13	37.0	1.2
Dijlah & Furat Bank***	BDFD	-	no trade	0.75	-	-	-	-	-	-	4.0	95.7	FY13	21.4	1.0
Dar Es Salaam Inv. Bank	BDSI	1.11	1.08	1.10	-1.8%	1.11	1.08	17	76	83	45.9	132.6	FY13	9.9	0.9
Economy Bank***	BEFI	-	no trade	0.81	-	-	-	-	-	-	0.5	165.7	9M13	9.1	0.9
Elaf Islamic Bank***	BELF	-	no trade	0.82	-	-	-	-	-	-	1.0	167.8	FY13	25.9	1.2
Gulf Commercial Bank	BGUC	1.17	1.16	1.17	-0.9%	1.17	1.16	30	112	131	115.0	237.3	FY13	6.0	0.9
Investment Bank of Iraq***	BIBI	1.05	1.06	1.07	-0.9%	1.06	1.05	18	27	28	62.4	216.9	FY13	9.5	1.3
Iraqi Islamic Bank***	BIIB	1.10	1.11	1.12	-0.9%	1.11	1.09	5	3	4	9.4	227.1	FY13	9.9	1.2
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	135.2	196.4	9M13	8.7	1.1
Kurdistan Int. Bank	BKUI	2.74	2.74	2.72	0.7%	2.74	2.74	2	0	0	13.3	672.7	FY13	22.6	1.9
Mosul Bank	BMFI	-	Suspend/GA	0.99	-	-	-	-	-	-	40.5	204.2	FY13	6.4	1.0
Al-Mansour Bank	BMNS	-	Suspend/GA	1.85	-	-	-	-	-	-	44.9	378.5	FY13	18.3	1.7
National Bank of Iraq***	BNOI	1.05	1.05	1.05	0.0%	1.06	1.05	12	28	30	6.9	214.8	FY13	18.7	1.5
North Bank	BNOR	2.18	2.17	2.18	-0.5%	2.19	2.17	12	10	22	127.7	470.6	FY13	14.2	1.8
Credit Bank of Iraq	BROI	1.88	1.81	1.90	-4.7%	1.91	1.80	225	354	652	17.9	370.3	FY13	36.5	2.3
Sumer Commercial Bank	BSUC	-	no trade	0.90	-	-	-	-	-	-	0.7	184.1	FY13	168.9	1.1
United Bank	BUND	1.14	1.15	1.14	0.9%	1.15	1.14	41	87	99	23.2	282.3	FY13	9.8	1.0
Union Bank***	BUOI	-	no trade	1.40	-	-	-	-	-	-	1.0	288.7	FY13	8.1	1.6
Banking Sector Total									466	940	1,420		5,328.8		

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	2.60	2.50	2.50	0.0%	2.60	2.50	3	1	3	2.8	2.2	3M13	-	4.9
Baghdad Soft Drinks	IBSD	3.09	3.06	3.09	-1.0%	3.09	2.98	60	104	312	99.9	333.0	FY13	18.9	2.3
Electronic Industries	IELI	1.66	1.61	1.65	-2.4%	1.66	1.61	7	4	7	3.8	23.7	6M13	-	1.0
Fallujah for Construction Mat.***	IFCM	-	no trade	3.10	-	-	-	-	-	-	2.3	7.9	6M13	167.0	3.3
Nationality Househ. Furniture	IHFI	1.00	1.00	1.00	0.0%	1.00	1.00	1	1	1	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	-	Suspend/GA	0.68	-	-	-	-	-	-	7.8	6.9	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	-	no trade	1.11	-	-	-	-	-	-	8.4	15.7	3M12	7.4	1.0
Iraqi Engineering Works	IIEW	-	no trade	1.30	-	-	-	-	-	-	0.1	1.6	6M13	-	1.1
Iraqi For Tufted Carpets	IITC	4.15	4.15	4.60	-9.8%	4.15	4.15	1	0	0	0.1	1.7	9M13	5.2	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.1	1.6	3M12	-	1.9
AL- Kindi of Veterinary Vac.***	IKLV	2.04	2.00	2.04	-2.0%	2.04	2.00	11	5	10	9.5	8.8	6M13	1.1	1.9
Al-Mansour Pharma. Ind.	IMAP	0.87	0.87	0.88	-1.1%	0.87	0.87	8	5	4	3.0	4.6	6M13	7.9	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.70	-	-	-	-	-	-	0.1	3.1	9M13	-	0.8
Metallic Ind. and Bicycles	IMIB	-	no trade	0.87	-	-	-	-	-	-	0.3	5.3	6M13	-	1.6
Modern Sewing	IMOS	2.57	2.57	2.80	-8.2%	2.57	2.57	3	0	0	0.7	1.9	3M13	22.4	2.9
Modern Paint Industries	IMPI	1.10	1.10	1.10	0.0%	1.10	1.10	13	12	13	2.5	8.3	6M13	-	1.1
National Chemical Industries	INCP	-	no trade	0.90	-	-	-	-	-	-	3.9	11.2	6M13	-	1.7
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	1.1	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.20	-	-	-	-	-	-	0.2	5.5	6M13	-	4.4
The Light Industries	ITLI	0.71	0.72	0.71	1.4%	0.72	0.71	2	1	1	5.0	9.9	6M13	-	3.2
Industry Sector Total								109	132	351		472.4			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	11.00	-	-	-	-	-	-	0.3	3.4	3M13	82.8	16.7
Baghdad Hotel	HBAG	11.50	11.50	11.95	-3.8%	11.50	11.50	2	0	5	8.8	36.2	9M13	33.6	15.1
Babylon Hotel	HBAY	57.00	57.00	57.30	-0.5%	57.00	57.00	2	0	23	29.1	63.0	6M13	-	-
Ishtar Hotels***	HISH	31.50	31.70	31.50	0.6%	32.00	31.50	7	0	8	9.5	58.4	6M13	40.0	22.1
Karbala Hotels	HKAR	1.47	1.41	1.47	-4.1%	1.47	1.41	17	7	9	6.2	5.8	6M13	-	1.3
Mansour Hotel	HMAN	28.50	29.00	28.50	1.8%	29.00	28.10	16	4	102	11.8	69.4	6M13	-	41.3
National for Tourist Invest.	HNTI	26.25	24.40	27.00	-9.6%	26.25	24.40	8	1	22	5.7	71.0	6M13	52.9	12.2
Palestine Hotel	HPAL	20.55	20.05	20.75	-3.4%	20.75	20.05	46	8	165	36.7	73.3	FY09	-	31.2
Al-Sadeer Hotel	HSAD	23.00	23.00	24.30	-5.3%	23.00	23.00	1	0	1	3.2	23.3	9M13	-	26.7
Mosul Dam Tourist Village	HTVM	8.90	8.60	8.90	-3.4%	8.90	8.60	4	1	6	1.2	1.7	6M13	-	-
Hotel&Tourism Sector Total								103	21	340		405.4			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	0.90	0.90	0.95	-5.3%	0.90	0.90	1	0	0	0.0	5.1	9M13	-	0.9
AL-Badia for General Trans***	SBAG	-	no trade	3.90	-	-	-	-	-	-	1.9	7.0	9M13	-	2.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.7	13.6	9M13	16.9	25.5

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.30	2.16	2.33	-7.3%	2.30	2.10	46	56	122	26.3	24.7	6M13	-	1.4
Kharkh Tour Amuzement City	SKTA	-	no trade	7.60	-	-	-	-	-	-	0.4	2.3	3M13	9.9	5.1
Al-Mosul for Funfairs	SMOF	20.00	19.00	20.25	-6.2%	20.00	19.00	3	0	2	1.1	6.2	9M13	7.9	3.0
Mamoura Realestate Inv.	SMRI	5.10	5.24	5.35	-2.1%	5.24	5.09	31	36	182	36.4	64.4	9M13	-	4.9
AL-Nukhba for Construction	SNUC	0.94	0.95	0.95	0.0%	0.95	0.94	10	169	160	1.6	1.6	9M12	-	0.7
Services Sector Total								91	261	466		135.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.1	0.6	9M13	19.7	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	6.75	6.70	6.85	-2.2%	6.75	6.70	3	0	2	1.7	24.7	6M13	39.2	4.0
Iraqi Agricultural Products	AIRP	-	no trade	13.00	-	-	-	-	-	-	0.1	3.8	6M13	15.4	4.0
Iraqi for Seed Production	AISP	8.11	8.10	8.35	-3.0%	8.20	8.08	28	2	19	6.1	31.8	3M12	-	6.1
Modern Animal & Agr. Production	AMAP	-	no trade	0.82	-	-	-	-	-	-	0.2	2.4	6M13	-	0.6
Middle East for Prod.- Fish	AMEF	12.00	12.00	12.50	-4.0%	12.00	12.00	2	0	1	0.1	2.9	FY12	10.8	2.5
Agriculture Sector Total								33	3	22		66.2			
Insurance Sector															
AHliya For Insurance	NAHF	0.90	0.90	0.86	4.7%	0.90	0.90	1	1	1	1.0	1.8	9M13	10.8	0.8
Al-Ameen for Insurance	NAME	2.58	2.55	2.60	-1.9%	2.58	2.55	2	1	2	0.8	4.2	9M13	5.1	1.4
Dar Al-Salam for Insurance	NDSA	2.16	2.16	2.16	0.0%	2.16	2.16	9	3	7	0.2	5.1	9M13	25.4	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.70	-	-	-	-	-	-	0.3	1.1	3M13	2.4	0.6
Al-Hamraa for Insurance (NR)	NHAM	1.71	1.71	1.71	0.0%	1.71	1.71	2	353	603	-	4.2	9M12	4.0	1.2
Insurance Sector Total								14	358	613		16.5			
Investment Sector															
Al-Ameen Financial Inv. (NR)***	VAMF	2.25	2.25	2.25	0.0%	2.25	2.25	4	0	1	0.6	1.8	9M12	-	3.1
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.53	-	-	-	-	-	-	0.0	2.5	3M13	41.1	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								4	0	1		9.2			
Grand Total								821	1,715	3,211		10,411.1			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

For any inquiries, contact:

Research

Aysegul Ozge Ozgur, SVP (aogur@rs.iq)

Tugba Tan, Analyst (ttan@rs.iq)

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards (Arranger of the deal: Rabee Securities (RS))



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Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil

Italian Village offices
Office Number: 32, Erbil, Iraq
Tel: +964 770 493 9999

Sulaymaniyah

Rand Gallery
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Tel: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi cad. No: 103/7A
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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