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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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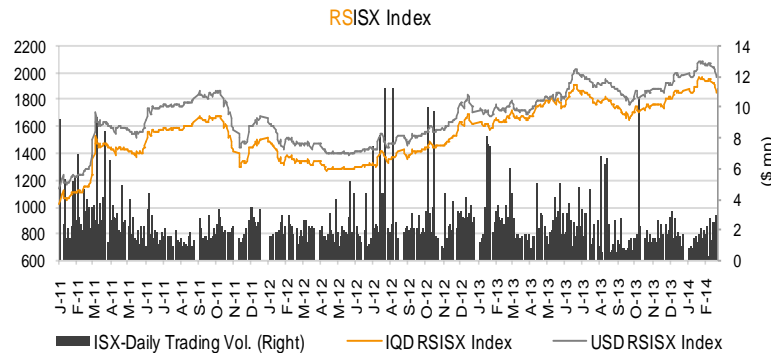
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

Daily Value Traded

IQD13,690,085,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1851	-0.8%	-0.8%
USD RSISX	1966	-0.8%	-1.0%

News from Iraq

Politics

- Foreign Minister Hoshyar Zebari received a telephone call from the U.S. Secretary of State, John Kerry, and discussed a number of issues of common interest concerning promotion of peace and security in the country and the ongoing preparations for the elections, in addition to the Syrian crisis. A statement by the Ministry of Foreign Affairs cited "Mr. Kerry stressed support of the U.S. administration for the government's efforts in the fight against terrorism." (Iraqi News)
- Foreign Affairs Minister, Hoshyar Zebari, announced that China will participate in the upcoming International Conference in Baghdad during the next month." In a joint press conference with his Chinese counterpart, Zebari said "China supports the Iraqi Government in its efforts in confronting terrorism." (Iraqi News)

Economics

- The Turkish Ambassador, Faruq Qaimagji, announced that the Turkish companies seek to invest in Nineveh province. The Deputy Chairman of Nineveh Provincial Council, Nor al-Din Qablan, reported in a statement "The delegation met the Head of Nineveh PC, Bashar al-Kiki, and several members of the council where they discussed the means of promoting bilateral relations between Turkey and Nineveh province," the statement concluded. (Iraqi News)
- Iraqi Reconstruction Minister Mohammed Sahib al-Daraji met Jordanian Prime Minister Abdulla al-Nsour to discuss joint cooperation in fields of reconstruction and exchange of expertise. In a statement, both sides tackled cooperation in economic and trade fields, in addition to construction projects. (Aswat al-Iraq)

ISX - Company Announcements

- Dar Al-Salam for Insurance (NDSA) will hold its AGM* on Mar. 6, 2014 to elect new board members.
- A cross transaction occurred on IQD10.3bn Gulf Commercial Bank (BGUC) shares today (Feb. 24, 2014). This represents 4.1% of BGUC capital.

*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meeting.)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Engineering Works	IIEW	1.250	4.2%	0.2
Iraqi For Tufted Carpets	IITC	4.300	3.6%	1.3
AL-Nukhba Construction	SNUC	0.970	2.1%	1.6
Iraqi Islamic Bank	BIIB	1.110	1.8%	35.1
Dijlah & Furat Bank	BDFD	0.760	1.3%	0.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Construction Materials	IMCM	0.650	-7.1%	0.2
Mosul Bank	BMFI	0.650	-4.4%	141.3
The Light Industries	ITLI	0.650	-4.4%	1.6
Karbala Hotels	HKAR	1.350	-4.26%	2.8
Al-Ameen Financial Investment	VAMF	2.250	-4.26%	0.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	11,885.3	9,726.1	86.8%
Mamoura Realstate	SMRI	302.0	247.2	2.2%
Credit Bank of Iraq	BROI	270.5	221.4	2.0%
Commercial Bank of Iraq	BCOI	197.4	161.5	1.4%
Bank of Baghdad	BBOB	177.1	145.0	1.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.9	0.7	0.0%
Banking Sector	13,034.2	10,666.3	95.2%
Industry Sector	135.8	111.1	1.0%
Hotels & Tourism Sec.	175.1	143.3	1.3%
Services Sector	325.8	266.6	2.4%
Agriculture Sector	17.8	14.6	0.1%
Insurance Sector	0.1	0.1	0.0%
Investment Sector	0.3	0.3	0.0%
Total	13,690.1	11,203.0	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,851 / \$1,966, -0.8%**. The number of traded shares was **11.6bn** and the trading volume was **IQD13.7bn (\$11.2mn)**.

Non Iraqis executed 175 transactions in this session:

Buys - 89 transactions in 9 companies operating in telecom, banking, industry, services and insurance sectors.

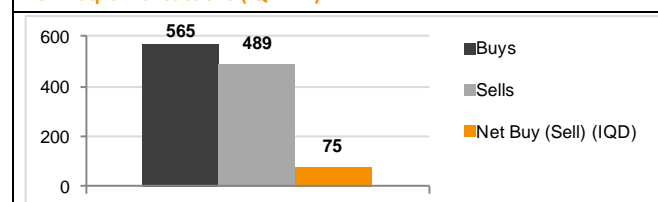
Sells - 86 transactions in 8 companies operating in banking, industry, hotel&tourism and services sectors.

Net purchases reached **IQD75mn (\$62K)**, while their share in total trading volume was **3.8%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	18.00	18.00	18.00	0.0%	18.00	18.00	3	0	1	26.9	3,977.3	9M13	7.7	2.6
Telecom Sector Total								3	0	1		3,977.3			
Banking Sector															
Ashur International Bank***	BASH	0.79	0.78	0.78	0.0%	0.79	0.78	2	6	5	1.8	159.6	FY13	12.3	0.8
Babylon Bank***	BBAY	0.63	0.63	0.64	-1.6%	0.64	0.63	21	28	17	14.4	128.9	FY13	36.5	1.0
Bank of Baghdad	BBOB	1.92	1.92	1.92	0.0%	1.93	1.92	47	92	177	192.1	392.8	FY13	14.6	1.6
Commercial Bank of Iraq***	BCOI	0.97	0.97	0.97	0.0%	0.99	0.97	55	201	197	43.4	198.4	9M13	37.8	1.2
Dijlah & Furat Bank***	BDFD	0.76	0.76	0.75	1.3%	0.76	0.76	1	0	0	3.9	97.0	FY13	21.7	1.0
Dar Es Salaam Inv. Bank	BDSI	1.00	1.05	1.06	-0.9%	1.06	1.00	23	44	46	45.8	128.9	FY13	9.6	0.9
Economy Bank***	BEFI	-	no trade	0.81	-	-	-	-	-	-	0.4	165.7	9M13	9.1	0.9
Elaf Islamic Bank***	BELF	0.82	0.82	0.82	0.0%	0.82	0.82	1	0	0	0.9	167.8	FY13	25.9	1.2
Gulf Commercial Bank	BGUC	1.15	1.14	1.15	-0.9%	1.15	1.14	39	10,426	11,885	120.0	233.2	FY13	5.9	0.9
Investment Bank of Iraq***	BIBI	1.01	1.02	1.01	1.0%	1.02	1.00	26	78	78	62.0	208.7	FY13	9.2	1.2
Iraqi Islamic Bank***	BIIB	1.05	1.11	1.09	1.8%	1.13	1.05	19	39	43	10.1	227.1	FY13	9.9	1.2
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	137.6	196.4	9M13	8.7	1.1
Kurdistan Int. Bank	BKUI	2.70	2.64	2.73	-3.3%	2.70	2.64	7	21	56	14.8	648.1	FY13	21.8	1.9
Mosul Bank***	BMFI	0.67	0.65	0.68	-4.4%	0.68	0.65	69	263	173	42.1	134.3	FY13	4.2	0.6
Al-Mansour Bank	BMNS	-	Suspend/GA	1.85	-	-	-	-	-	-	45.1	378.5	FY13	18.3	1.7
National Bank of Iraq***	BNOI	-	no trade	1.06	-	-	-	-	-	-	6.6	216.9	FY13	18.8	1.5
North Bank	BNOR	2.10	2.10	2.14	-1.9%	2.10	2.10	9	25	53	129.1	455.4	FY13	13.7	1.7
Credit Bank of Iraq	BROI	1.69	1.67	1.69	-1.2%	1.69	1.66	57	162	270	27.4	341.7	FY13	33.7	2.1
Sumer Commercial Bank	BSUC	-	no trade	0.90	-	-	-	-	-	-	0.5	184.1	FY13	168.9	1.1
United Bank	BUND	1.14	1.15	1.15	0.0%	1.15	1.14	27	29	33	23.9	282.3	FY13	9.8	1.0
Union Bank***	BUOI	-	no trade	1.40	-	-	-	-	-	-	0.6	288.7	FY13	8.1	1.6
Banking Sector Total								403	11,412	13,034		5,234.4			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.50	-	-	-	-	-	-	2.8	2.2	3M13	-	4.9
Baghdad Soft Drinks	IBSD	3.04	3.00	3.04	-1.3%	3.04	2.95	22	27	81	106.4	326.5	FY13	18.5	2.3
Electronic Industries	IELI	-	no trade	1.62	-	-	-	-	-	-	3.7	23.9	6M13	-	1.0
Fallujah for Construction Mat.***	IFCM	-	no trade	3.05	-	-	-	-	-	-	2.3	7.8	6M13	164.3	3.3
Nationality Househ. Furniture	IHFI	1.00	1.00	1.00	0.0%	1.00	1.00	1	0	0	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	-	Suspend/GA	0.68	-	-	-	-	-	-	7.8	6.9	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.70	-	-	-	-	-	-	0.1	2.2	6M13	-	3.7
Iraqi Date Processing&Mark.	IIDP	1.08	1.05	1.08	-2.8%	1.08	1.05	5	10	10	8.4	14.8	3M12	7.0	1.0
Iraqi Engineering Works	IIEW	1.25	1.25	1.20	4.2%	1.25	1.25	1	0	0	0.1	1.5	6M13	-	1.0
Iraqi For Tufted Carpets	IITC	4.30	4.30	4.15	3.6%	4.30	4.30	8	0	2	0.1	1.8	9M13	5.4	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.1	1.6	3M12	-	1.9
AL- Kindi of Veterinary Vac.***	IKLV	1.93	1.95	1.98	-1.5%	1.95	1.93	10	11	22	9.6	8.6	6M13	1.1	1.8
Al-Mansour Pharma. Ind.	IMAP	0.85	0.85	0.85	0.0%	0.85	0.84	11	22	18	3.2	4.5	6M13	7.7	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	0.70	0.65	0.70	-7.1%	0.70	0.65	2	0	0	0.1	2.9	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	0.85	0.85	0.85	0.0%	0.85	0.85	1	0	0	0.3	5.2	6M13	-	1.6
Modern Sewing	IMOS	-	no trade	2.57	-	-	-	-	-	-	0.6	1.9	3M13	22.4	2.9
Modern Paint Industries	IMPI	-	Suspend/GA	1.09	-	-	-	-	-	-	2.5	8.2	6M13	-	1.1
National Chemical Industries	INCP	0.85	0.85	0.85	0.0%	0.85	0.85	1	1	0	3.9	10.6	6M13	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	0.8	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.20	-	-	-	-	-	-	0.2	5.5	6M13	-	4.4
The Light Industries	ITLI	0.65	0.65	0.68	-4.4%	0.65	0.65	4	3	2	4.7	8.9	6M13	-	2.9
Industry Sector Total								66	74	136		462.7			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	11.00	-	-	-	-	-	-	0.3	3.4	3M13	82.8	16.7
Baghdad Hotel	HBAG	11.05	11.05	11.00	0.5%	11.05	11.05	1	0	1	9.1	34.8	9M13	32.3	14.5
Babylon Hotel	HBAY	60.00	60.00	60.00	0.0%	60.00	60.00	5	1	48	33.0	66.3	6M13	-	-
Ishtar Hotels***	HISH	32.00	32.00	32.50	-1.5%	32.00	32.00	8	0	8	9.4	58.9	6M13	40.4	22.3
Karbala Hotels	HKAR	1.35	1.35	1.41	-4.3%	1.35	1.35	2	3	3	6.1	5.5	6M13	-	1.2
Mansour Hotel	HMAN	28.00	28.00	28.30	-1.1%	28.00	28.00	9	0	12	11.8	67.0	6M13	-	39.8
National for Tourist Invest.	HNTI	23.00	23.00	23.00	0.0%	23.00	23.00	2	1	23	6.2	66.9	6M13	49.8	11.5
Palestine Hotel	HPAL	18.22	18.15	18.25	-0.5%	18.25	18.15	24	4	72	55.4	66.4	FY09	-	28.2
Al-Sadeer Hotel	HSAD	23.00	22.50	23.00	-2.2%	23.00	22.50	3	0	1	3.2	22.8	9M13	-	26.1
Mosul Dam Tourist Village	HTVM	8.40	8.15	8.40	-3.0%	8.40	8.15	5	1	7	1.4	1.6	6M13	-	-
Hotel&Tourism Sector Total								59	10	175		393.5			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.84	-	-	-	-	-	-	0.0	4.8	9M13	-	0.8
AL-Badia for General Trans***	SBAG	3.50	3.50	3.50	0.0%	3.50	3.50	1	0	0	1.8	6.3	9M13	-	1.8
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.7	13.6	9M13	16.9	25.5

Source: Iraq Stock Exchange

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.11	2.11	2.16	-2.3%	2.11	2.10	19	10	22	25.9	24.2	6M13	-	1.3
Kharkh Tour Amuzement City	SKTA	-	no trade	7.60	-	-	-	-	-	-	0.4	2.3	3M13	9.9	5.1
Al-Mosul for Funfairs	SMOF	-	no trade	19.00	-	-	-	-	-	-	1.1	6.2	9M13	7.9	3.0
Mamoura Realestate Inv.	SMRI	5.12	5.05	5.17	-2.3%	5.12	4.99	29	60	302	40.5	62.0	9M13	-	4.8
AL-Nukhba for Construction	SNUC	0.95	0.97	0.95	2.1%	0.97	0.95	4	2	2	1.7	1.6	9M12	-	0.7
Services Sector Total								53	72	326		131.3			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.1	0.6	9M13	19.7	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	-	no trade	6.60	-	-	-	-	-	-	1.5	24.3	6M13	38.6	3.9
Iraqi Agricultural Products	AIRP	-	no trade	13.95	-	-	-	-	-	-	0.1	4.1	6M13	16.6	4.3
Iraqi for Seed Production	AISP	8.10	8.17	8.11	0.7%	8.20	8.06	12	2	14	6.1	32.1	3M12	-	6.2
Modern Animal & Agr. Production	AMAP	-	no trade	0.82	-	-	-	-	-	-	0.2	2.4	6M13	-	0.6
Middle East for Prod.- Fish	AMEF	12.80	12.79	13.00	-1.6%	12.80	12.79	3	0	4	0.1	3.1	FY12	11.5	2.7
Agriculture Sector Total								15	2	18		66.6			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	1.0	1.8	9M13	10.8	0.8
Al-Ameen for Insurance	NAME	-	no trade	2.20	-	-	-	-	-	-	0.8	3.6	9M13	4.4	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	2.16	-	-	-	-	-	-	0.3	5.1	9M13	25.4	1.5
Gulf Insurance&Reinsurance	NGIR	0.70	0.70	0.70	0.0%	0.70	0.70	1	0	0	0.3	1.1	3M13	2.4	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	9M12	4.0	1.2
Insurance Sector Total								1	0	0		15.9			
Investment Sector															
Al-Ameen Financial Inv. (NR)***	VAMF	2.25	2.25	2.35	-4.3%	2.25	2.25	1	0	0	0.6	1.8	9M12	-	3.1
AL- Batek Investment(NR)	VBAT	-	Suspend/GA	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	1.50	1.50	1.53	-2.0%	1.50	1.50	2	0	0	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								3	0	0		9.2			
Grand Total								603	11,571	13,690		10,291.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards (Arranger of the deal: Rabee Securities (RS))



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