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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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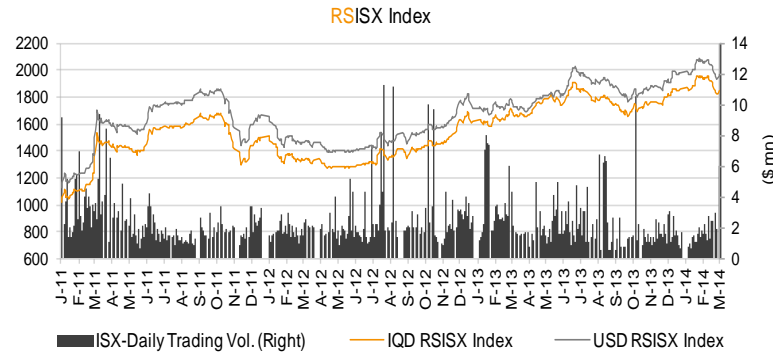
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

**Daily Value Traded**

**IQD26,845,180,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1849	0.2%	-0.9%
<b>USD RSISX</b>	1964	0.2%	-1.1%

**News from Iraq**

**Politics**

- The Secretary General of the Ministry of Interior, Adnan al-Asadi, hosted the Ambassador of Romania to Iraq, Jakob Prada, on Monday. The two sides discussed the means of promoting bilateral relations between Iraq and Romania. (Iraqi News)
- The Administration of Kirkuk province assured the necessity to reach an agreement regarding the endorsement of 2014 Kirkuk State Budget. (Iraqi News)

**Economics**

- The Iraqi government has allocated \$4.7bn to build power plants and finance existing electricity projects this year. Electricity ministry spokesperson Masaab Al-Mudarris said: "As part of its 2014 plan, the Ministry of Electricity requested a budget of \$12bn to complete existing projects and to sign new contracts to compensate for the fluctuating shortage (of power), but the government only approved \$4.7bn." (Iraq Business News)
- The Head of the KRG Department of Foreign Relations, Minister Falah Mustafa, led the KRG's first ministerial delegation to Portugal, meeting with a number of key officials from the Portuguese Ministry of Foreign Affairs and Parliament and inaugurating the Business Association of Portugal – Kurdistan / Iraq. (Iraq Business News)
- The opening of Grand Millennium Sulaimani Hotel in Sulaimani, Iraq, took place on March 2, 2014. VIPs, guests and media across the country witnessed the grand opening of what is to become the benchmark of hospitality in Kurdistan and Iraq, and an architectural landmark for Sulaimani. Grand Millennium Sulaimani is today the tallest hotel in Kurdistan and Iraq. (Iraq Business News)
- Iraqi ministry of labor and social affairs is now getting prepared to launch a training program for the unemployed that seeks to reinforce their skills and help them plan entrepreneurial projects. (Iraq Directory)

**ISX - Company Announcements**

- New shares of National Bank of Iraq (BNOI) from the capital increase to IQD250bn through 64.5% rights issue will resume trading on Mar. 5, 2014.
- New shares of Investment Bank of Iraq (BIBI) from the capital increase to IQD250bn through 0.848% bonus and 60.442% rights issues resumed trading today (Mar. 4, 2014).
- Shares of Al-Mansour Bank (BMNS) resumed trading today (Mar. 4, 2014) after the decision to distribute 6.0% (IQD0.06 per share) cash dividend from 2013 profit. BMNS closed the day at IQD1.86 price per share, up 3.9%.
- A cross transaction occurred on IQD310mn AL-Nukhba for Construction (SNUC) shares today (Mar. 4, 2014). This represents 15.5% of SNUC capital.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dar Es Salaam Inv. Bank	BDSI	1.100	6.8%	69.0
Sumer Commercial Bank	BSUC	1.000	5.3%	20,300.3
Mansour Bank	BMNS	1.860	3.9%	48.2
Bank of Baghdad	BBOB	1.990	3.1%	187.9
Elaf Islamic Bank	BELF	0.730	2.8%	0.4

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Carton Manufact. and Trading	IICM	0.600	-7.7%	0.0
National for Tourist Investment	HNTI	24.000	-3.6%	2.7
Union Bank of Iraq	BUOI	1.350	-3.6%	0.5
Investment Bank of Iraq	BIBI	1.010	-1.94%	9.8
Credit Bank of Iraq	BROI	1.620	-1.82%	200.3

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Sumer Commercial Bank	BSUC	24,807.0	20,300.3	92.4%
North Bank	BNOR	381.2	312.0	1.4%
AL-Nukhba Construction	SNUC	316.8	259.2	1.2%
Credit Bank of Iraq	BROI	244.8	200.3	0.9%
Bank of Baghdad	BBOB	229.6	187.9	0.9%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	26,063.6	21,328.6	97.1%
Industry Sector	114.5	93.7	0.4%
Hotels & Tourism Sec.	205.1	167.8	0.8%
Services Sector	441.3	361.2	1.6%
Agriculture Sector	16.8	13.8	0.1%
Insurance Sector	3.8	3.1	0.0%
Investment Sector	-	-	-
<b>Total</b>	<b>26,845.2</b>	<b>21,968.2</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **IQD1,849 / \$1,964, +0.2%**. The number of traded shares was **26.1bn** and the trading volume was **IQD26.8bn (\$22.0mn)**.

#### Non Iraqis executed 222 transactions in this session:

**Buys - 112** transactions in **7** companies operating in banking, industry and services sectors.

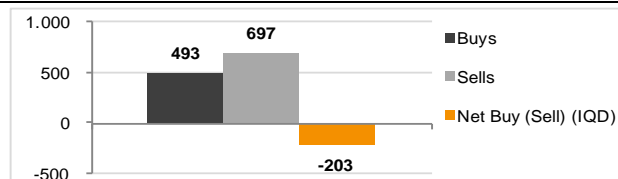
**Sells - 110** transactions in **9** companies operating in banking, industry, hotel&tourism and services sectors.

Net sales realized at **IQD203mn (\$166K)**, while their share in total trading volume was **2.2%**.

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#### Non Iraqi's Transactions (IQD mn)



### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	-	no trade	18.00	-	-	-	-	-	-	28.0	3,977.3	9M13	7.7	2.6
<b>Telecom Sector Total</b>												<b>3,977.3</b>			
<b>Banking Sector</b>															
Ashur International Bank***	BASH	-	no trade	0.72	-	-	-	-	-	-	1.9	147.3	FY13	11.4	0.8
Babylon Bank***	BBAY	-	no trade	0.63	-	-	-	-	-	-	15.9	128.9	FY13	36.5	1.0
Bank of Baghdad	BBOB	1.95	1.99	1.93	3.1%	1.99	1.95	77	117	230	201.3	407.1	FY13	15.1	1.7
Commercial Bank of Iraq***	BCOI	0.98	0.98	0.98	0.0%	0.98	0.97	26	83	81	44.5	200.5	FY13	27.6	1.2
Dijlah & Furat Bank***	BDFD	-	no trade	0.82	-	-	-	-	-	-	4.2	104.7	FY13	23.4	1.1
Dar Es Salaam Inv. Bank	BDSI	1.04	1.10	1.03	6.8%	1.11	1.04	35	77	84	42.2	135.0	FY13	10.1	1.0
Economy Bank***	BEFI	-	no trade	0.81	-	-	-	-	-	-	0.3	165.7	9M13	9.1	0.9
Elaf Islamic Bank***	BELF	0.71	0.73	0.71	2.8%	0.73	0.71	2	1	0	0.9	149.3	FY13	23.1	1.1
Gulf Commercial Bank	BGUC	1.12	1.13	1.12	0.9%	1.13	1.12	34	66	75	124.4	231.2	FY13	5.9	0.9
Investment Bank of Iraq	BIBI	1.03	1.01	1.03	-1.9%	1.03	1.01	5	12	12	55.1	206.6	FY13	9.1	1.2
Iraqi Islamic Bank***	BIIB	1.08	1.08	1.08	0.0%	1.08	1.08	1	1	1	9.0	220.9	FY13	9.6	1.1
Iraqi Middle East Bank	BIME	-	Suspend/GA	1.60	-	-	-	-	-	-	140.9	196.4	FY13	11.5	1.1
Kurdistan Int. Bank	BKUI	-	no trade	2.70	-	-	-	-	-	-	15.0	662.8	FY13	22.3	1.9
Mosul Bank***	BMFI	0.69	0.68	0.69	-1.4%	0.69	0.68	18	88	60	45.8	140.5	FY13	4.4	0.7
Al-Mansour Bank	BMNS	1.75	1.86	1.79	3.9%	1.86	1.75	18	32	59	46.2	380.5	FY13	18.4	1.7
National Bank of Iraq	BNOI	1.05	1.05	1.06	-0.9%	1.05	1.05	1	0	0	6.1	214.8	FY13	18.7	1.5
North Bank	BNOR	2.09	2.09	2.09	0.0%	2.09	2.08	35	183	381	128.4	453.2	FY13	13.6	1.7
Credit Bank of Iraq	BROI	1.67	1.62	1.65	-1.8%	1.68	1.62	70	150	245	46.2	331.4	FY13	32.7	2.0
Sumer Commercial Bank	BSUC	1.00	1.00	0.95	5.3%	1.00	1.00	80	24,807	24,807	0.7	204.6	FY13	187.7	1.3
United Bank	BUND	1.10	1.10	1.10	0.0%	1.10	1.10	11	25	28	23.9	270.0	FY13	9.4	1.0
Union Bank***	BUOI	1.35	1.35	1.40	-3.6%	1.35	1.35	1	0	1	86.0	278.4	FY13	7.8	1.5
<b>Banking Sector Total</b>								<b>414</b>	<b>25,642</b>	<b>26,064</b>		<b>5,230.1</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	2.50	-	-	-	-	-	-	2.7	2.2	3M13	-	4.9
Baghdad Soft Drinks	IBSD	2.95	2.95	2.95	0.0%	2.95	2.90	43	30	88	110.4	321.1	FY13	18.2	2.2
Electronic Industries	IELI	1.61	1.62	1.61	0.6%	1.63	1.61	6	2	3	3.8	23.9	6M13	-	1.0
Fallujah for Construction Mat.***	IFCM	-	no trade	3.00	-	-	-	-	-	-	2.2	7.7	6M13	161.6	3.2
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.62	0.62	0.62	0.0%	0.62	0.62	5	10	6	8.0	6.3	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.60	0.60	0.65	-7.7%	0.60	0.60	2	0	0	0.1	1.9	6M13	-	3.2
Iraqi Date Processing&Mark.	IIDP	1.02	1.04	1.02	2.0%	1.04	1.02	6	6	6	8.3	14.7	3M12	7.0	1.0
Iraqi Engineering Works	IIEW	-	no trade	1.30	-	-	-	-	-	-	0.1	1.6	6M13	-	1.1
Iraqi For Tufted Carpets	IITC	4.35	4.35	4.40	-1.1%	4.35	4.35	1	0	0	0.1	1.8	9M13	5.5	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.1	1.6	3M12	-	1.9
AL- Kindi of Veterinary Vac.***	IKLV	1.87	1.87	1.88	-0.5%	1.87	1.87	3	5	9	9.1	8.3	6M13	1.0	1.8
Al-Mansour Pharma. Ind.	IMAP	0.83	0.83	0.84	-1.2%	0.83	0.83	5	2	1	3.3	4.4	6M13	7.6	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.65	-	-	-	-	-	-	0.1	2.9	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	0.85	0.85	0.84	1.2%	0.85	0.85	1	1	1	0.3	5.2	6M13	-	1.6
Modern Sewing	IMOS	2.55	2.55	2.55	0.0%	2.55	2.55	1	0	0	0.6	1.9	3M13	22.2	2.9
Modern Paint Industries	IMPI	-	Suspend/GA	1.09	-	-	-	-	-	-	2.5	8.2	6M13	-	1.1
National Chemical Industries	INCP	-	no trade	0.85	-	-	-	-	-	-	3.8	10.6	6M13	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	0.8	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.20	-	-	-	-	-	-	0.2	5.5	6M13	-	4.4
The Light Industries	ITLI	-	no trade	0.70	-	-	-	-	-	-	4.5	9.6	6M13	-	3.2
<b>Industry Sector Total</b>								<b>73</b>	<b>55</b>	<b>115</b>		<b>456.4</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	10.00	-	-	-	-	-	-	0.3	3.1	3M13	75.2	15.2
Baghdad Hotel	HBAG	11.00	11.00	11.10	-0.9%	11.00	11.00	1	0	1	8.7	34.6	9M13	32.1	14.4
Babylon Hotel	HBAY	59.90	59.90	59.90	0.0%	59.90	59.90	4	0	6	32.7	66.2	6M13	-	-
Ishtar Hotels***	HISH	-	no trade	33.00	-	-	-	-	-	-	8.7	60.8	6M13	41.6	23.0
Karbala Hotels	HKAR	-	no trade	1.40	-	-	-	-	-	-	5.7	5.7	6M13	-	1.3
Mansour Hotel	HMAN	-	no trade	28.00	-	-	-	-	-	-	11.1	67.0	6M13	-	39.8
National for Tourist Invest.	HNTI	24.70	24.00	24.90	-3.6%	24.70	24.00	5	0	3	6.5	69.8	6M13	52.0	12.0
Palestine Hotel	HPAL	16.00	16.00	16.00	0.0%	16.25	15.89	96	12	192	83.7	58.5	FY09	-	24.9
Al-Sadeer Hotel	HSAD	21.70	21.70	21.70	0.0%	21.70	21.70	2	0	2	3.4	22.0	9M13	-	25.2
Mosul Dam Tourist Village	HTVM	-	no trade	7.51	-	-	-	-	-	-	1.5	1.5	6M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>108</b>	<b>12</b>	<b>205</b>		<b>389.1</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.85	-	-	-	-	-	-	0.0	4.8	9M13	-	0.9
AL-Badia for General Trans***	SBAG	-	no trade	3.70	-	-	-	-	-	-	1.9	6.7	9M13	-	1.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.7	13.6	9M13	16.9	25.5

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.11	2.10	2.12	-0.9%	2.12	2.10	25	10	21	25.4	24.1	6M13	-	1.3
Kharkh Tour Amuzement City	SKTA	7.35	7.50	7.50	0.0%	7.50	7.35	4	0	1	0.4	2.3	3M13	9.8	5.0
Al-Mosul for Funfairs	SMOF	19.50	19.50	19.00	2.6%	19.50	19.50	1	0	0	1.0	6.4	9M13	8.1	3.1
Mamoura Realestate Inv.	SMRI	5.08	5.14	5.14	0.0%	5.14	5.01	15	20	102	44.5	63.1	9M13	-	4.8
AL-Nukhba for Construction	SNUC	1.00	1.00	0.98	2.0%	1.00	1.00	12	317	317	2.4	1.6	9M12	-	0.8
<b>Services Sector Total</b>								<b>57</b>	<b>347</b>	<b>441</b>		<b>132.9</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.0	0.6	9M13	19.7	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	7.15	7.11	7.11	0.0%	7.15	7.11	7	1	4	1.5	26.2	6M13	41.6	4.2
Iraqi Agricultural Products	AIRP	-	no trade	13.95	-	-	-	-	-	-	0.1	4.1	6M13	16.6	4.3
Iraqi for Seed Production	AISP	8.19	8.19	8.18	0.1%	8.20	8.19	8	2	13	6.3	32.2	3M12	-	6.2
Modern Animal & Agr. Production	AMAP	-	no trade	0.82	-	-	-	-	-	-	0.1	2.4	6M13	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	12.50	-	-	-	-	-	-	0.2	3.1	FY12	11.2	2.6
<b>Agriculture Sector Total</b>								<b>15</b>	<b>2</b>	<b>17</b>		<b>68.5</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.87	0.87	0.87	0.0%	0.87	0.87	3	1	1	1.0	1.8	9M13	10.5	0.7
Al-Ameen for Insurance	NAME	-	no trade	2.16	-	-	-	-	-	-	0.7	3.5	9M13	4.3	1.2
Dar Al-Salam for Insurance	NDSA	2.19	2.19	2.19	0.0%	2.19	2.19	1	0	0	0.2	5.2	9M13	25.7	1.6
Gulf Insurance&Reinsurance	NGIR	0.70	0.70	0.70	0.0%	0.70	0.70	1	4	3	0.3	1.1	3M13	2.4	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	9M12	4.0	1.2
<b>Insurance Sector Total</b>								<b>5</b>	<b>5</b>	<b>4</b>		<b>15.9</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)***	VAMF	-	no trade	2.70	-	-	-	-	-	-	0.5	2.2	9M12	-	3.7
AL- Batek Investment(NR)	VBAT	-	Suspend/GA	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>9.6</b>			
<b>Grand Total</b>								<b>672</b>	<b>26,064</b>	<b>26,845</b>		<b>10,279.7</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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