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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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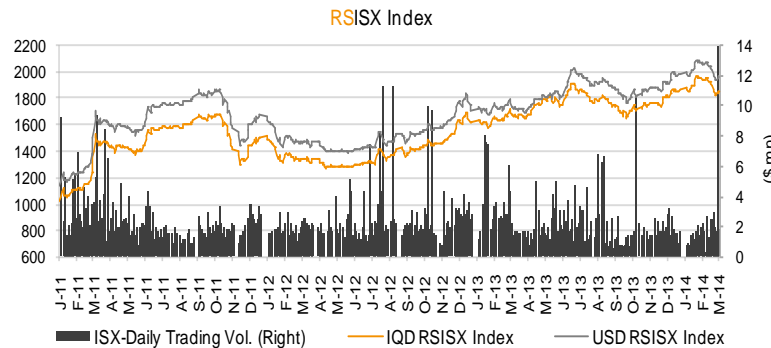
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

Daily Value Traded

IQD2,234,402,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1841	-0.4%	-1.3%
USD RSISX	1955	-0.4%	-1.6%

News from Iraq

Politics

- The Secretary of the Ministry of Foreign Affairs for Bilateral Affairs, Nazar Khairallah, met the Syrian Ambassador to Iraq, Stam Jad'an, on Tuesday. The Ministry of Foreign Affairs reported in a statement "The two sides discussed the means of promoting bilateral relations and the importance of joint cooperation as well as the efforts exerted to hold the international conference for combating terrorism in Iraq. The Syrian Ambassador touched on the recent developments on Syrian arena." (Iraqi News)
- The President of Kurdistan Region, Masoud Barzani discussed with Turkish Foreign Minister, Ahmet Davutoglu security and political situations and the upcoming parliamentary elections in Iraq and its impact on the future of the political process. A statement by the Kurdistan Regional Government cited that "The two sides discussed the political situation in the region in general and the Syrian crisis and its repercussions on the region in particular." (Iraqi News)

Economics

- Reuters reports that Iraq has approved \$1.7bn in contracts with Korean companies Samsung Engineering and Hyundai Heavy Industries to build two power plants: Samsung won a \$894.5mn contract to build a 330-MW electricity plant in Mosul, which should be completed within 30 months; while Hyundai won a \$818mn contract to build a 230-MW plant in Yousifiya, south of Baghdad. (Iraq Business News)
- Kurdistan Regional Government (KRG) Prime Minister Nechirvan Barzani welcomed the British international bank Standard Chartered to Kurdistan on Monday at the inauguration ceremony of its Erbil branch. Mr. Barzani outlined the need for an improved banking sector in Kurdistan. (Iraq Business News)

ISX - Company Announcements

- New shares of National Bank of Iraq (BNOI) from the capital increase to IQD250bn through 64.5% rights issue resumed trading today (Mar. 5, 2014).
- AL- Batek Investment (VBAT) approved 2012 annual financial results in its AGM* held on Feb. 27, 2014.

*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meeting.)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Investment	SAEI	0.900	5.9%	0.0
Ashur Bank	BASH	0.750	4.2%	0.9
Iraqi for Seed Production	AISP	8.450	3.2%	23.1
National Met. Ind. and Bicycles	IMIB	0.870	2.4%	0.1
Dar Es Salaam Inv. Bank	BDSI	1.120	1.8%	56.8

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dijlah & Furat Bank	BDFD	0.750	-8.5%	1.2
Ishtar Hotels	HISH	30.250	-8.3%	0.7
AL-Badia for General Trans	SBAG	3.500	-5.4%	21.0
Ready Made Clothes	IRMC	4.000	-4.76%	0.0
Baghdad for Packing Materials	IBPM	2.400	-4.00%	1.9

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	343.8	281.3	15.4%
Mamoura Real estate	SMRI	321.6	263.2	14.4%
Asiacell Communications PJSC	TASC	266.7	218.3	11.9%
North Bank	BNOR	192.4	157.4	8.6%
Palestine Hotel	HPAL	177.2	145.0	7.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	266.7	218.3	11.9%
Banking Sector	1,081.3	884.8	48.4%
Industry Sector	234.7	192.1	10.5%
Hotels & Tourism Sec.	249.8	204.4	11.2%
Services Sector	363.4	297.4	16.3%
Agriculture Sector	29.7	24.3	1.3%
Insurance Sector	8.8	7.2	0.4%
Investment Sector	-	-	-
Total	2,234.4	1,828.5	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,841 / \$1,955, -0.4%. The number of traded shares was 1.1bn and the trading volume was IQD2.2bn (\$1.8mn).

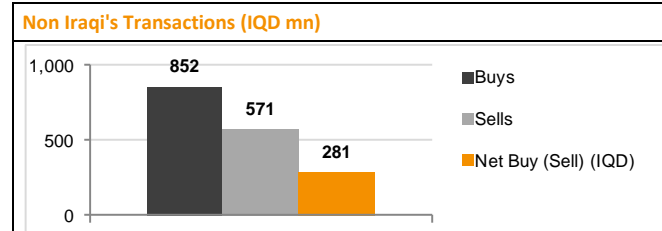
Non Iraqis executed 202 transactions in this session:

Buys - 148 transactions in 15 companies operating in banking, industry, hotel&tourism, services and insurance sectors.

Sells - 54 transactions in 9 companies operating in banking, industry, hotel&tourism, services and insurance sectors.

Net purchases reached IQD281mn (\$230K), while their share in total trading volume was 31.8%.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	17.50	17.50	18.00	-2.8%	17.51	17.50	3	15	267	28.0	3,866.8	9M13	7.5	2.6
Telecom Sector Total								3	15	267		3,866.8			
Banking Sector															
Ashur International Bank***	BASH	0.75	0.75	0.72	4.2%	0.75	0.75	1	2	1	1.9	153.4	FY13	11.9	0.8
Babylon Bank***	BBAY	0.63	0.63	0.63	0.0%	0.63	0.63	23	101	63	15.9	128.9	FY13	36.5	1.0
Bank of Baghdad	BBOB	1.99	1.97	1.99	-1.0%	2.02	1.97	90	172	344	201.3	403.0	FY13	15.0	1.7
Commercial Bank of Iraq***	BCOI	0.98	0.97	0.98	-1.0%	0.98	0.97	9	20	19	44.5	198.4	FY13	27.3	1.2
Dijlah & Furat Bank***	BDFD	0.75	0.75	0.82	-8.5%	0.75	0.75	2	2	1	4.2	95.7	FY13	21.4	1.0
Dar Es Salaam Inv. Bank	BDSI	1.12	1.12	1.10	1.8%	1.16	1.12	50	61	69	42.2	137.5	FY13	10.3	1.0
Economy Bank***	BEFI	-	no trade	0.81	-	-	-	-	-	-	0.3	165.7	9M13	9.1	0.9
Elaf Islamic Bank***	BELF	0.73	0.73	0.73	0.0%	0.73	0.73	1	0	0	0.9	149.3	FY13	23.1	1.1
Gulf Commercial Bank	BGUC	1.12	1.12	1.13	-0.9%	1.12	1.12	24	97	109	124.4	229.1	FY13	5.8	0.9
Investment Bank of Iraq	BIBI	1.02	1.02	1.01	1.0%	1.03	1.02	23	30	30	55.1	208.7	FY13	9.2	1.2
Iraqi Islamic Bank***	BIIB	1.08	1.08	1.08	0.0%	1.08	1.07	10	10	11	9.0	220.9	FY13	9.6	1.1
Iraqi Middle East Bank	BIME	-	Suspend/GA	1.60	-	-	-	-	-	-	140.9	196.4	FY13	11.5	1.1
Kurdistan Int. Bank	BKUI	2.71	2.70	2.70	0.0%	2.71	2.70	3	10	27	15.0	662.8	FY13	22.3	1.9
Mosul Bank***	BMFI	0.68	0.69	0.68	1.5%	0.69	0.68	31	126	86	45.8	142.6	FY13	4.5	0.7
Al-Mansour Bank	BMNS	1.88	1.85	1.86	-0.5%	1.88	1.85	2	2	3	46.2	378.5	FY13	18.3	1.7
National Bank of Iraq	BNOI	1.03	1.03	1.05	-1.9%	1.03	1.00	8	10	10	6.1	210.7	FY13	18.3	1.5
North Bank	BNOR	2.09	2.09	2.09	0.0%	2.09	2.08	21	92	192	128.4	453.2	FY13	13.6	1.7
Credit Bank of Iraq	BROI	1.62	1.63	1.62	0.6%	1.63	1.62	36	70	113	46.2	333.5	FY13	32.9	2.0
Sumer Commercial Bank	BSUC	-	no trade	1.00	-	-	-	-	-	-	0.7	204.6	FY13	187.7	1.3
United Bank	BUND	1.09	1.09	1.10	-0.9%	1.09	1.09	1	2	2	23.9	267.6	FY13	9.3	0.9
Union Bank***	BUOI	-	no trade	1.35	-	-	-	-	-	-	86.0	278.4	FY13	7.8	1.5
Banking Sector Total								335	804	1,081		5,219.1			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	2.40	2.40	2.50	-4.0%	2.40	2.40	5	1	2	2.7	2.1	3M13	-	4.7
Baghdad Soft Drinks	IBSD	2.91	2.94	2.95	-0.3%	2.94	2.90	41	57	165	110.4	320.0	FY13	18.2	2.2
Electronic Industries	IELI	1.60	1.60	1.62	-1.2%	1.60	1.60	8	5	8	3.8	23.6	6M13	-	1.0
Fallujah for Construction Mat.***	IFCM	-	no trade	3.00	-	-	-	-	-	-	2.2	7.7	6M13	161.6	3.2
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.62	0.63	0.62	1.6%	0.63	0.62	7	34	21	8.0	6.4	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.61	0.61	0.60	1.7%	0.61	0.60	8	4	3	0.1	1.9	6M13	-	3.2
Iraqi Date Processing&Mark.	IIDP	1.03	1.04	1.04	0.0%	1.04	1.03	8	19	20	8.3	14.7	3M12	7.0	1.0
Iraqi Engineering Works	IIEW	-	no trade	1.30	-	-	-	-	-	-	0.1	1.6	6M13	-	1.1
Iraqi For Tufted Carpets	IITC	-	no trade	4.35	-	-	-	-	-	-	0.1	1.8	9M13	5.5	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.1	1.6	3M12	-	1.9
AL- Kindi of Veterinary Vac.***	IKLV	1.86	1.86	1.87	-0.5%	1.86	1.86	1	0	0	9.1	8.2	6M13	1.0	1.7
Al-Mansour Pharma. Ind.	IMAP	0.83	0.83	0.83	0.0%	0.83	0.83	5	1	1	3.3	4.4	6M13	7.6	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.65	-	-	-	-	-	-	0.1	2.9	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	0.87	0.87	0.85	2.4%	0.87	0.87	1	0	0	0.3	5.3	6M13	-	1.6
Modern Sewing	IMOS	-	no trade	2.55	-	-	-	-	-	-	0.6	1.9	3M13	22.2	2.9
Modern Paint Industries	IMPI	-	Suspend/GA	1.09	-	-	-	-	-	-	2.5	8.2	6M13	-	1.1
National Chemical Industries	INCP	-	no trade	0.85	-	-	-	-	-	-	3.8	10.6	6M13	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	0.8	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	4.00	4.00	4.20	-4.8%	4.00	4.00	1	0	0	0.2	5.2	6M13	-	4.1
The Light Industries	ITLI	0.70	0.70	0.70	0.0%	0.70	0.70	7	21	14	4.5	9.6	6M13	-	3.2
Industry Sector Total								92	142	235		454.9			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	10.00	-	-	-	-	-	-	0.3	3.1	3M13	75.2	15.2
Baghdad Hotel	HBAG	11.00	11.00	11.00	0.0%	11.00	11.00	2	0	1	8.7	34.6	9M13	32.1	14.4
Babylon Hotel	HBAY	59.90	58.00	59.90	-3.2%	59.90	58.00	3	0	13	32.7	64.1	6M13	-	-
Ishtar Hotels***	HISH	30.25	30.25	33.00	-8.3%	30.25	30.25	2	0	1	8.7	55.7	6M13	38.1	21.1
Karbala Hotels	HKAR	1.40	1.40	1.40	0.0%	1.40	1.40	2	2	3	5.7	5.7	6M13	-	1.3
Mansour Hotel	HMAN	-	no trade	28.00	-	-	-	-	-	-	11.1	67.0	6M13	-	39.8
National for Tourist Invest.	HNTI	23.50	24.00	24.00	0.0%	24.00	23.50	14	2	44	6.5	69.8	6M13	52.0	12.0
Palestine Hotel	HPAL	16.00	15.99	16.00	-0.1%	16.00	15.90	41	11	177	83.7	58.5	FY09	-	24.9
Al-Sadeer Hotel	HSAD	21.50	21.70	21.70	0.0%	21.70	21.50	6	1	11	3.4	22.0	9M13	-	25.2
Mosul Dam Tourist Village	HTVM	-	no trade	7.51	-	-	-	-	-	-	1.5	1.5	6M13	-	-
Hotel&Tourism Sector Total								70	16	250		381.9			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	0.90	0.90	0.85	5.9%	0.90	0.90	1	0	0	0.0	5.1	9M13	-	0.9
AL-Badia for General Trans***	SBAG	3.70	3.50	3.70	-5.4%	3.70	3.50	10	7	26	1.9	6.3	9M13	-	1.8
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.7	13.6	9M13	16.9	25.5

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.10	2.10	2.10	0.0%	2.11	2.10	11	4	9	25.4	24.1	6M13	-	1.3
Kharkh Tour Amuzement City	SKTA	-	no trade	7.50	-	-	-	-	-	-	0.4	2.3	3M13	9.8	5.0
Al-Mosul for Funfairs	SMOF	19.50	19.50	19.50	0.0%	19.50	19.50	2	0	0	1.0	6.4	9M13	8.1	3.1
Mamoura Realestate Inv.	SMRI	5.03	5.12	5.14	-0.4%	5.12	4.97	54	64	322	44.5	62.9	9M13	-	4.8
AL-Nukhba for Construction	SNUC	1.00	1.00	1.00	0.0%	1.00	1.00	4	7	7	2.4	1.6	9M12	-	0.8
Services Sector Total								82	82	363		132.6			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.0	0.6	9M13	19.7	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	7.10	7.11	7.11	0.0%	7.11	7.10	5	0	1	1.5	26.2	6M13	41.6	4.2
Iraqi Agricultural Products	AIRP	13.75	13.75	13.95	-1.4%	13.75	13.75	1	0	0	0.1	4.1	6M13	16.3	4.2
Iraqi for Seed Production	AISP	8.21	8.45	8.19	3.2%	8.60	8.21	46	3	28	6.3	33.2	3M12	-	6.4
Modern Animal & Agr. Production	AMAP	-	no trade	0.82	-	-	-	-	-	-	0.1	2.4	6M13	-	0.6
Middle East for Prod.- Fish	AMEF	12.50	12.50	12.50	0.0%	12.50	12.50	1	0	0	0.2	3.1	FY12	11.2	2.6
Agriculture Sector Total								53	4	30		69.5			
Insurance Sector															
AHliya For Insurance	NAHF	0.87	0.87	0.87	0.0%	0.87	0.87	4	6	5	1.0	1.8	9M13	10.5	0.7
Al-Ameen for Insurance	NAME	2.16	2.16	2.16	0.0%	2.16	2.16	2	2	4	0.7	3.5	9M13	4.3	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	2.19	-	-	-	-	-	-	0.2	5.2	9M13	25.7	1.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.70	-	-	-	-	-	-	0.3	1.1	3M13	2.4	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	9M12	4.0	1.2
Insurance Sector Total								6	8	9		15.9			
Investment Sector															
Al-Ameen Financial Inv. (NR)***	VAMF	-	no trade	2.70	-	-	-	-	-	-	0.5	2.2	9M12	-	3.7
AL- Batek Investment(NR)	VBAT	-	Suspend/GA	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	0.0	2.5	3M13	40.3	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								-	-	-		9.6			
Grand Total								641	1,071	2,234		10,150.2			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards (Arranger of the deal: Rabee Securities (RS))



WELCOME TO IRAQ

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