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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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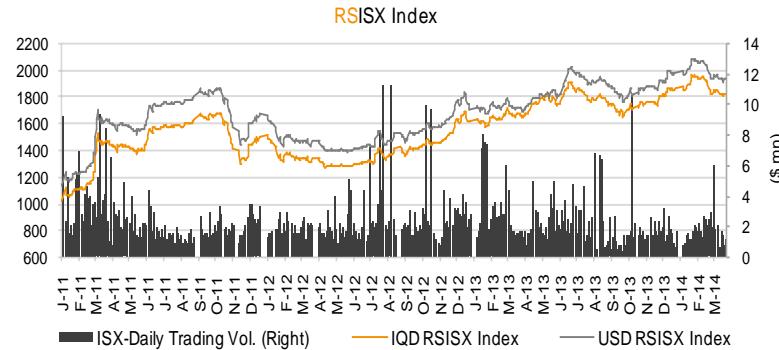
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

**Daily Value Traded**

**IQD1,368,968,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1818	-0.1%	-2.5%
<b>USD RSISX</b>	1931	-0.1%	-2.8%

**News from Iraq**

**Politics**

- Undersecretary for bilateral relations, Mr. Nizar Alkharallah met Ambassadors of EU countries accredited to Iraq. A statement by the Ministry of Foreign Affairs cited "During the meeting, they discussed the repercussions of the Ukrainian crisis and its impact on the situation in the region and the world and its threat to international security and peace." (Iraqi News)
- Foreign Minister Hoshyar Zebari held a number of bilateral meetings with the foreign ministers of Algeria, Tunisia, Lebanon, Somalia, to discuss the preparations for the summit, as well as bilateral relations. (Iraqi News)
- Kuwaiti Deputy Prime Minister and Foreign Minister, Sheikh Sabah Al Khalid Al Hamad Al Sabah, received on March 22, 2014 Iraq's Foreign Minister Hoshyar Zebari. A statement by the Ministry of Foreign Affairs cited "During the meeting, the two sides discussed bilateral relations and preparations for the Arab Summit due to be held in Kuwait, they also exchanged views on the importance of creating a better atmosphere for the Arab Summit." (Iraqi News)

**Economics**

- Deputy Prime Minister for Energy Hussein al-Shahristani has welcomed Nechirvan Barzani's offer of sending 100K bpd of oil through the State Oil Marketing Company. Barzani's widely reported "good will" gesture was also welcomed by former oil minister Ibrahim Bahr al-Uloum who was positive about the offer. (Iraq Business News)
- Metinvest Group received permission to supply large diameter pipes fabricated from internally produced pipe-making plate for oil and gas pipelines in Iraq. (Iraq Business News)

**ISX - Company Announcements**

- CBI agreed to give license to Lebanese Fransabank to conduct banking business in Iraq. Fransabank will open two branches in Iraq with \$14mn capital.
- Union Bank (BUOI) will hold its AGM\* on Apr. 3, 2014 to discuss 2013 annual financial results, increasing its capital from IQD152bn to IQD252bn through 36.2% bonus and 29.6% rights issues and distributing cash dividend. ISX will suspend trading of BUOI starting on Mar. 27, 2014.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Union Bank of Iraq	BUOI	1.430	10.0%	0.3
Mosul Dam Tourist Village	HTVM	8.250	5.8%	2.4
Palestine Hotel	HPAL	16.500	5.6%	83.5
Kurdistan Int. Bank	BKUI	2.760	4.2%	21.1
AL-Badia for General Trans	SBAG	3.050	3.4%	19.3

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Engineering Works	IIEW	1.150	-8.7%	2.0
National Bank of Iraq	BNOI	0.920	-8.0%	0.7
AL-Wiaam Financial Investment	VWIF	1.350	-6.9%	0.2
Al-Ameen Financial Investment	VAMF	1.440	-4.0%	0.1
National Chemical Industries	INCP	0.860	-3.4%	8.8

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Credit Bank of Iraq	BROI	190.4	155.8	13.9%
Baghdad Soft Drinks	IBSD	173.1	141.7	12.6%
Commercial Bank of Iraq	BCOI	167.0	136.7	12.2%
Babylon Hotel	HBAY	131.6	107.7	9.6%
Palestine Hotel	HPAL	102.0	83.5	7.5%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	771.5	631.4	56.4%
Industry Sector	224.5	183.7	16.4%
Hotels & Tourism Sec.	242.2	198.2	17.7%
Services Sector	113.1	92.6	8.3%
Agriculture Sector	4.2	3.4	0.3%
Insurance Sector	13.1	10.7	1.0%
Investment Sector	0.3	0.3	0.0%
<b>Total</b>	<b>1,369.0</b>	<b>1,120.3</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **IQD1,818 / \$1,931, -0.1%**. The number of traded shares was **0.8bn** and the trading volume was **IQD1.4bn (\$1.1mn)**.

**Non Iraqis executed 181 transactions in this session:**

**Buys - 95 transactions in 9 companies** operating in banking, industry, services and insurance sectors.

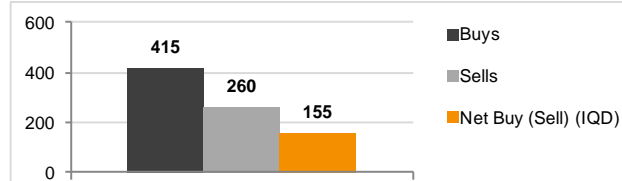
**Sells - 86 transactions in 4 companies** operating in banking and hotel&tourism sectors.

Net purchases reached **IQD155mn (\$127K)**, while their share in total trading volume was **24.6%**.

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### Non Iraqi's Transactions (IQD mn)



### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	-	no trade	16.80	-	-	-	-	-	-	26.7	3,712.1	9M13	7.2	2.5
Telecom Sector Total												3,712.1			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	no trade	0.73	-	-	-	-	-	-	2.4	149.3	FY13	11.5	0.8
Babylon Bank***	BBAY	0.61	0.61	0.62	-1.6%	0.61	0.61	12	29	18	17.4	124.8	FY13	35.4	0.9
Bank of Baghdad	BBOB	1.93	1.93	1.94	-0.5%	1.94	1.92	26	46	89	214.4	394.8	FY13	14.7	1.7
Commercial Bank of Iraq***	BCOI	0.93	0.93	0.92	1.1%	0.93	0.93	74	180	167	41.4	190.3	FY13	26.2	1.2
Dijlah & Furat Bank***	BDFD	0.70	0.69	0.70	-1.4%	0.70	0.69	3	2	2	4.0	88.1	FY13	19.7	0.9
Dar Es Salaam Inv. Bank	BDSI	1.04	1.04	1.04	0.0%	1.05	1.04	7	9	10	42.5	127.7	FY13	9.5	0.9
Economy Bank***	BEFI	-	no trade	0.75	-	-	-	-	-	-	0.3	153.4	FY13	30.9	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.75	-	-	-	-	-	-	0.6	153.4	FY13	23.7	1.1
Gulf Commercial Bank	BGUC	1.12	1.13	1.12	0.9%	1.14	1.12	17	16	18	127.3	231.2	FY13	5.9	0.9
Investment Bank of Iraq	BIBI	1.01	1.01	1.02	-1.0%	1.01	1.01	14	23	23	48.7	206.6	FY13	9.1	1.2
Iraqi Islamic Bank	BIIB	1.05	1.06	1.05	1.0%	1.06	1.05	17	18	19	13.8	216.9	FY13	9.4	1.1
Iraqi Middle East Bank	BIME	-	Suspend/GA	1.60	-	-	-	-	-	-	166.5	196.4	FY13	11.5	1.1
Kurdistan Int. Bank	BKUI	2.72	2.76	2.65	4.2%	2.76	2.72	13	9	26	15.6	677.6	FY13	22.8	1.9
Mosul Bank***	BMFI	0.73	0.73	0.73	0.0%	0.73	0.73	10	33	24	54.1	150.8	FY13	4.8	0.7
Al-Mansour Bank	BMNS	1.65	1.65	1.65	0.0%	1.65	1.65	6	27	44	49.4	337.6	FY13	16.3	1.5
National Bank of Iraq	BNOI	0.90	0.92	1.00	-8.0%	0.92	0.90	6	1	1	6.0	188.2	FY13	16.3	1.3
North Bank	BNOR	1.98	1.99	1.98	0.5%	1.99	1.96	13	26	52	133.0	431.5	FY13	13.0	1.6
Credit Bank of Iraq	BROI	1.44	1.45	1.43	1.4%	1.51	1.44	98	128	190	53.5	296.6	FY13	29.2	1.8
Sumer Commercial Bank	BSUC	-	no trade	1.00	-	-	-	-	-	-	0.5	204.6	FY13	187.7	1.3
United Bank	BUND	1.05	1.05	1.07	-1.9%	1.07	1.04	23	85	89	23.5	257.8	FY13	9.0	0.9
Union Bank***	BUOI	1.43	1.43	1.30	10.0%	1.43	1.43	1	0	0	156.4	294.9	FY13	8.3	1.6
Banking Sector Total								340	633	772		5,072.5			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	2.00	2.05	1.99	3.0%	2.05	2.00	14	7	13	2.3	1.8	3M13	-	4.0
Baghdad Soft Drinks	IBSD	2.92	2.92	2.92	0.0%	2.94	2.90	22	59	173	101.4	317.8	FY13	18.0	2.2
Electronic Industries	IELI	1.85	1.85	1.85	0.0%	1.85	1.85	1	0	0	4.8	27.3	6M13	-	1.1
Fallujah for Construction Mat.***	IFCM	2.80	3.10	3.00	3.3%	3.10	2.80	6	1	3	2.0	7.9	6M13	167.0	3.3
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.65	0.64	0.63	1.6%	0.65	0.64	4	11	7	8.5	6.5	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.61	0.61	0.62	-1.6%	0.61	0.61	1	1	0	0.1	1.9	6M13	-	3.2
Iraqi Date Processing&Mark.	IIDP	1.07	1.10	1.07	2.8%	1.10	1.07	9	8	9	7.9	15.5	3M12	7.4	1.0
Iraqi Engineering Works	IIEW	1.15	1.15	1.26	-8.7%	1.15	1.15	11	2	2	0.1	1.4	6M13	-	1.0
Iraqi For Tufted Carpets	IITC	4.20	4.20	4.15	1.2%	4.20	4.20	1	0	0	0.1	1.7	9M13	5.3	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.0	1.6	3M12	-	1.9
AL- Kindi of Veterinary Vac.***	IKLV	1.92	1.92	1.93	-0.5%	1.92	1.92	2	0	0	8.1	8.5	6M13	1.0	1.8
Al-Mansour Pharma. Ind.	IMAP	0.82	0.83	0.82	1.2%	0.84	0.82	5	2	2	3.3	4.4	6M13	7.6	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.65	-	-	-	-	-	-	0.1	2.9	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	-	no trade	0.89	-	-	-	-	-	-	0.2	5.5	6M13	-	1.7
Modern Sewing	IMOS	-	no trade	2.55	-	-	-	-	-	-	0.4	1.9	3M13	22.2	2.9
Modern Paint Industries	IMPI	-	no trade	1.06	-	-	-	-	-	-	2.4	8.0	6M13	-	1.0
National Chemical Industries	INCP	0.87	0.86	0.89	-3.4%	0.87	0.85	7	13	11	4.5	10.7	6M13	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.22	-	-	-	-	-	-	0.1	6.8	6M13	-	5.4
The Light Industries	ITLI	0.72	0.72	0.73	-1.4%	0.73	0.72	3	5	3	5.4	9.9	6M13	-	3.2
<b>Industry Sector Total</b>								<b>86</b>	<b>108</b>	<b>225</b>		<b>459.2</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	9.50	-	-	-	-	-	-	0.3	2.9	3M13	71.5	14.4
Baghdad Hotel	HBAG	-	no trade	11.50	-	-	-	-	-	-	8.5	36.2	9M13	33.6	15.1
Babylon Hotel	HBAY	62.50	62.50	62.00	0.8%	62.50	62.50	11	2	132	37.8	69.0	6M13	-	-
Ishtar Hotels***	HISH	-	no trade	35.00	-	-	-	-	-	-	7.8	64.4	6M13	44.1	24.4
Karbala Hotels	HKAR	1.60	1.60	1.64	-2.4%	1.60	1.60	1	3	5	6.5	6.5	6M13	-	1.5
Mansour Hotel	HMAN	-	no trade	28.00	-	-	-	-	-	-	9.8	67.0	6M13	-	39.8
National for Tourist Invest.	HNTI	-	Suspend/GA	23.50	-	-	-	-	-	-	7.4	68.3	6M13	50.9	11.8
Palestine Hotel	HPAL	15.65	16.50	15.63	5.6%	16.51	15.65	81	6	102	64.0	60.4	FY09	-	25.7
Al-Sadeer Hotel	HSAD	30.00	29.50	29.00	1.7%	30.00	29.50	4	0	1	4.1	29.9	9M13	-	34.2
Mosul Dam Tourist Village	HTVM	8.15	8.25	7.80	5.8%	8.40	8.15	10	0	3	1.6	1.6	6M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>107</b>	<b>12</b>	<b>242</b>		<b>406.3</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.80	-	-	-	-	-	-	0.1	4.6	9M13	-	0.8
AL-Badia for General Trans***	SBAG	2.95	3.05	2.95	3.4%	3.20	2.95	11	8	24	2.8	5.5	9M13	-	1.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.6	13.6	9M13	16.9	25.5

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.05	2.04	2.06	-1.0%	2.05	2.04	17	13	26	24.7	23.4	6M13	-	1.3
Kharkh Tour Amuzement City	SKTA	7.50	7.50	7.60	-1.3%	7.50	7.50	1	0	1	0.4	2.3	3M13	9.8	5.0
Al-Mosul for Funfairs	SMOF	-	no trade	19.50	-	-	-	-	-	-	0.9	6.4	9M13	8.1	3.1
Mamoura Realestate Inv.	SMRI	5.04	5.08	5.04	0.8%	5.08	5.00	16	12	63	54.2	62.4	FY13	176.5	4.7
AL-Nukhba for Construction	SNUC	-	no trade	1.00	-	-	-	-	-	-	2.1	1.6	9M12	-	0.8
<b>Services Sector Total</b>								<b>45</b>	<b>33</b>	<b>113</b>		<b>130.0</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.0	0.6	9M13	19.7	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	-	no trade	7.80	-	-	-	-	-	-	1.6	28.7	6M13	45.6	4.6
Iraqi Agricultural Products	AIRP	13.00	13.00	12.95	0.4%	13.00	13.00	1	0	0	0.1	3.8	6M13	15.4	4.0
Iraqi for Seed Production***	AISP	7.05	7.05	7.10	-0.7%	7.05	7.05	7	1	4	7.2	29.6	3M12	-	5.7
Modern Animal & Agr. Production	AMAP	-	no trade	0.81	-	-	-	-	-	-	0.2	2.4	6M13	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	12.10	-	-	-	-	-	-	0.2	3.0	FY12	10.9	2.5
<b>Agriculture Sector Total</b>								<b>8</b>	<b>1</b>	<b>4</b>		<b>68.1</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	1.14	1.10	1.11	-0.9%	1.14	1.10	4	5	6	0.7	2.3	9M13	13.2	0.9
Al-Ameen for Insurance	NAME	2.35	2.35	2.35	0.0%	2.35	2.35	4	3	7	0.9	3.8	9M13	4.7	1.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	5.0	9M13	24.7	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.70	-	-	-	-	-	-	0.2	1.1	3M13	2.4	0.6
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	9M12	4.0	1.2
<b>Insurance Sector Total</b>								<b>8</b>	<b>8</b>	<b>13</b>		<b>16.4</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)***	VAMF	-	1.44	1.50	-4.0%	1.45	1.40	2	0	0	0.4	1.2	9M12	-	2.0
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	1.35	1.35	1.45	-6.9%	1.35	1.35	2	0	0	0.0	2.2	3M13	36.3	1.2
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
<b>Investment Sector Total</b>								<b>4</b>	<b>0</b>	<b>0</b>		<b>8.3</b>			
<b>Grand Total</b>								<b>598</b>	<b>795</b>	<b>1,369</b>		<b>9,873.0</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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