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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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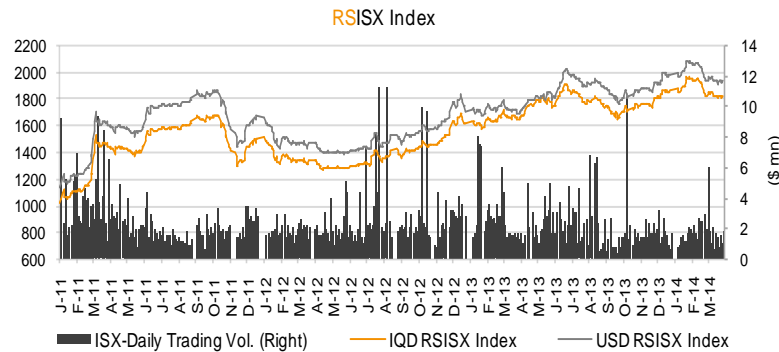
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

Daily Value Traded

IQD2,178,655,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1827	0.8%	-2.1%
USD RSISX	1941	0.8%	-2.3%

News from Iraq

Politics

- The Iraqi Permanent Representative to the United Nations in New York, Ambassador Mohammed Ali Al- Hakim, met Head of United Nations Assistance Mission for Iraq (UNAMI), Nikolai Mladenov. A statement by the Ministry of Foreign Affairs cited "During the meeting, they discussed the second report of the UN Secretary-General about the activities and role of the Mission in Iraq, to help Iraq complete the upcoming elections and the efforts of the Iraqi government in counter- terrorism." (Iraqi News)
- MP, Riyadh al-Zaidi, of al-Ahrar bloc assured that the second reading for the Budget law will be conducted during the parliament session of Sunday. He stated "The Budget law is different from the Unified Retirement Law where it depends on the attendance of the MPs to be endorsed and it is within the moral duty of the MPs to attend the parliament sessions." (Iraqi News)

Economics

- Lukoil is all set to start pumping crude oil from its second largest oilfield as the nation boosts output to levels last seen more than three decades ago. Russia's biggest publicly traded oil producer will start producing 120K bpd at West Qurna-2 in the south. The field is expected to eventually yield 1.2bn barrels daily, or about a third of the nation's current output. (Iraq Directory)
- Iraqi Minister of Oil, Abdul -Karim al-Laeebi announced on Saturday, that oil production capacity in the country will reach 4mn bpd by the end of this year. Laeebi said during the opening of the second Qurna field in Basra province that, this production comes to complement the ministry's program to increase oil production". (Zawya)
- Revenue through oil export in Iraq is likely to increase for the month of April as Basrah Light crude to Asia sells at the highest rate in more than a year against Saudi prices and shipments expand. Iraq is set to export the most Basrah Light in at least two years next month, at the same time as the grade's discount to Saudi crude is the narrowest in 17 months. (Iraq Directory)

ISX - Company Announcements

- Iraqi Date Processing&Mark. (IIDP) will hold its AGM* on Apr. 16, 2014 to elect new board members.

*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meeting.)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Credit Bank of Iraq	BROI	1.590	6.0%	83.2
Electronic Industries	IELI	1.800	5.9%	5.2
Economy Bank	BEFI	0.790	5.3%	0.1
Mansour Bank	BMNS	1.630	5.2%	37.1
Kharkh Tour Amusement City	SKTA	8.700	3.6%	4.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Date Processing & Marketing	IIDP	1.300	-1.5%	17.0
Iraqi Agr. Products Mark. Meat	AIPM	7.200	-1.4%	0.1
Ashur Bank	BASH	0.720	-1.4%	0.9
AL-Badia for General Trans	SBAG	2.900	-0.7%	2.6

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Babylon Hotel	HBAY	959.5	785.2	44.0%
Kurdistan Int. Bank	BKUI	305.4	249.9	14.0%
United Bank	BUND	139.6	114.2	6.4%
Gulf Commercial Bank	BGUC	114.5	93.7	5.3%
Credit Bank of Iraq	BROI	101.6	83.2	4.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.4	0.3	0.0%
Banking Sector	861.9	705.3	39.6%
Industry Sector	107.7	88.1	4.9%
Hotels & Tourism Sec.	1,067.6	873.7	49.0%
Services Sector	80.0	65.5	3.7%
Agriculture Sector	1.3	1.1	0.1%
Insurance Sector	0.8	0.7	0.0%
Investment Sector	58.9	48.2	2.7%
Total	2,178.7	1,782.9	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,827 / \$1,941, +0.8%**. The number of traded shares was **0.8bn** and the trading volume was **IQD2.2bn (\$1.8mn)**.

Non Iraqis executed 124 transactions in this session:

Buys - 63 transactions in **8** companies operating in banking, industry, services and insurance sectors.

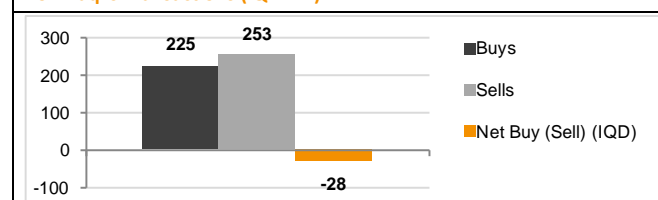
Sells - 61 transactions in **6** companies operating in banking and industry sectors.

Net sales realized at **IQD28mn (\$23K)**, while their share in total trading volume was **11.3%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	17.00	17.00	17.00	0.0%	17.00	17.00	1	0	0	24.9	3,756.3	9M13	7.3	2.5
Telecom Sector Total								1	0	0		3,756.3			
Banking Sector															
Ashur International Bank	BASH	0.72	0.72	0.73	-1.4%	0.72	0.72	2	1	1	2.4	147.3	FY13	11.4	0.8
Babylon Bank***	BBAY	0.61	0.61	0.61	0.0%	0.61	0.61	4	5	3	17.5	124.8	FY13	35.4	0.9
Bank of Baghdad	BBOB	1.88	1.90	1.88	1.1%	1.90	1.88	16	24	45	212.5	388.7	FY13	14.5	1.6
Commercial Bank of Iraq***	BCOI	0.92	0.92	0.91	1.1%	0.92	0.92	4	12	11	40.0	188.2	FY13	25.9	1.2
Dijlah & Furat Bank***	BDFD	-	no trade	0.70	-	-	-	-	-	-	4.0	89.4	FY13	19.9	0.9
Dar Es Salaam Inv. Bank	BDSI	1.04	1.05	1.04	1.0%	1.05	1.04	16	18	18	43.7	128.9	FY13	9.6	0.9
Economy Bank***	BEFI	0.78	0.79	0.75	5.3%	0.79	0.78	3	0	0	0.2	161.6	FY13	32.5	0.9
Elaf Islamic Bank***	BELF	-	no trade	0.82	-	-	-	-	-	-	0.6	167.8	FY13	25.9	1.2
Gulf Commercial Bank	BGUC	1.12	1.11	1.11	0.0%	1.12	1.10	30	104	115	126.2	227.1	FY13	5.8	0.9
Investment Bank of Iraq	BIBI	1.00	1.01	1.01	0.0%	1.01	1.00	6	12	12	47.7	206.6	FY13	9.1	1.2
Iraqi Islamic Bank	BIIB	1.06	1.06	1.05	1.0%	1.07	1.06	9	6	7	15.2	216.9	FY13	9.4	1.1
Iraqi Middle East Bank	BIME	-	Suspend/GA	1.60	-	-	-	-	-	-	160.1	196.4	FY13	11.5	1.1
Kurdistan Int. Bank	BKUI	2.85	2.90	2.85	1.8%	2.90	2.85	6	106	305	18.1	711.9	FY13	23.9	2.0
Mosul Bank***	BMFI	0.73	0.74	0.72	2.8%	0.74	0.73	26	78	58	54.0	152.9	FY13	4.8	0.7
Al-Mansour Bank	BMNS	1.55	1.63	1.55	5.2%	1.63	1.55	12	29	45	50.2	333.5	FY13	16.1	1.5
National Bank of Iraq	BNOI	-	no trade	0.92	-	-	-	-	-	-	6.1	188.2	FY13	16.3	1.3
North Bank	BNOR	-	no trade	1.99	-	-	-	-	-	-	135.1	431.5	FY13	13.0	1.6
Credit Bank of Iraq	BROI	1.50	1.59	1.50	6.0%	1.59	1.50	48	65	102	55.1	325.3	FY13	32.1	2.0
Sumer Commercial Bank	BSUC	-	no trade	1.00	-	-	-	-	-	-	0.3	204.6	FY13	187.7	1.3
United Bank	BUND	1.07	1.10	1.07	2.8%	1.10	1.07	43	128	140	26.1	270.0	FY13	9.4	1.0
Union Bank	BUOI	-	Suspend/GA	1.32	-	-	-	-	-	-	162.2	272.2	FY13	7.6	1.5
Banking Sector Total								225	589	862		5,133.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.10	-	-	-	-	-	-	2.2	1.9	3M13	-	4.1
Baghdad Soft Drinks	IBSD	2.95	2.99	2.95	1.4%	2.99	2.95	11	9	27	96.2	325.4	FY13	18.5	2.3
Electronic Industries	IELI	1.70	1.80	1.70	5.9%	1.80	1.70	7	4	6	4.7	26.5	6M13	-	1.1
Fallujah for Construction Mat.***	IFCM	2.90	2.90	2.90	0.0%	2.90	2.90	3	0	1	1.9	7.4	6M13	156.2	3.1
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.66	0.68	0.66	3.0%	0.68	0.66	5	13	9	8.5	6.9	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.61	0.61	0.61	0.0%	0.61	0.61	3	3	2	0.2	1.9	6M13	-	3.2
Iraqi Date Processing&Mark.	IIDP	1.32	1.30	1.32	-1.5%	1.32	1.29	24	16	21	9.5	18.4	3M12	8.7	1.2
Iraqi Engineering Works	IIEW	1.20	1.20	1.20	0.0%	1.20	1.20	1	0	0	0.2	1.5	6M13	-	1.0
Iraqi For Tufted Carpets	IITC	4.25	4.25	4.25	0.0%	4.25	4.25	3	0	0	0.1	1.7	9M13	5.4	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.0	1.6	3M12	-	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.85	1.85	1.85	0.0%	1.85	1.85	10	1	2	8.3	8.2	6M13	1.0	1.7
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.82	-	-	-	-	-	-	3.0	4.3	6M13	7.5	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.65	-	-	-	-	-	-	0.1	2.9	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	-	no trade	0.88	-	-	-	-	-	-	0.2	5.4	6M13	-	1.7
Modern Sewing	IMOS	-	no trade	2.50	-	-	-	-	-	-	0.4	1.8	3M13	21.8	2.8
Modern Paint Industries	IMPI	1.04	1.04	1.04	0.0%	1.04	1.04	1	1	1	2.3	7.8	6M13	-	1.0
National Chemical Industries	INCP	0.85	0.88	0.85	3.5%	0.88	0.85	7	12	11	4.5	10.9	6M13	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.30	-	-	-	-	-	-	0.2	6.9	6M13	-	5.5
The Light Industries	ITLI	0.70	0.70	0.70	0.0%	0.74	0.70	12	40	29	5.8	9.6	6M13	-	3.2
Industry Sector Total								87	99	108		468.4			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	9.50	-	-	-	-	-	-	0.3	2.9	3M13	71.5	14.4
Baghdad Hotel	HBAG	-	no trade	11.50	-	-	-	-	-	-	9.1	36.2	9M13	33.6	15.1
Babylon Hotel	HBAY	63.00	65.00	63.00	3.2%	65.00	63.00	24	15	959	36.0	71.8	6M13	-	-
Ishtar Hotels***	HISH	-	no trade	35.00	-	-	-	-	-	-	7.4	64.4	6M13	44.1	24.4
Karbala Hotels	HKAR	1.50	1.52	1.50	1.3%	1.52	1.50	5	2	3	6.4	6.2	6M13	-	1.4
Mansour Hotel	HMAN	-	no trade	27.75	-	-	-	-	-	-	9.5	66.4	6M13	-	39.5
National for Tourist Invest.***	HNTI	18.50	18.50	18.50	0.0%	18.50	18.50	8	2	37	8.5	82.3	6M13	61.3	14.2
Palestine Hotel	HPAL	16.21	16.35	16.20	0.9%	16.50	16.20	29	4	66	62.7	59.8	FY09	-	25.4
Al-Sadeer Hotel	HSAD	30.00	30.00	30.00	0.0%	30.00	30.00	1	0	2	4.5	30.4	9M13	-	34.8
Mosul Dam Tourist Village	HTVM	-	no trade	8.10	-	-	-	-	-	-	1.7	1.6	6M13	-	-
Hotel&Tourism Sector Total								67	23	1,068		422.1			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.80	-	-	-	-	-	-	0.1	4.6	9M13	-	0.8
AL-Badia for General Trans***	SBAG	2.95	2.90	2.92	-0.7%	2.95	2.90	6	1	3	2.8	5.2	9M13	-	1.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.6	13.6	9M13	16.9	25.5

Source: Iraq Stock Exchange

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	-	no trade	2.01	-	-	-	-	-	-	25.2	23.0	6M13	-	1.3
Kharkh Tour Amuzement City	SKTA	8.50	8.70	8.40	3.6%	8.70	8.50	9	1	6	0.5	2.6	3M13	11.3	5.8
Al-Mosul for Funfairs	SMOF	-	no trade	21.00	-	-	-	-	-	-	0.9	6.9	9M13	8.7	3.3
Mamoura Realestate Inv.	SMRI	5.00	5.08	5.04	0.8%	5.08	5.00	18	14	71	56.7	62.4	FY13	176.5	4.7
AL-Nukhba for Construction	SNUC	-	no trade	0.91	-	-	-	-	-	-	2.0	1.5	9M12	-	0.7
Services Sector Total								33	16	80		130.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.0	0.6	9M13	19.7	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	7.20	7.20	7.30	-1.4%	7.20	7.20	1	0	0	1.8	26.5	6M13	42.1	4.3
Iraqi Agricultural Products	AIRP	13.00	13.00	13.00	0.0%	13.00	13.00	2	0	0	0.1	3.8	6M13	15.4	4.0
Iraqi for Seed Production***	AISP	6.81	7.00	6.80	2.9%	7.02	6.80	7	0	1	7.2	29.4	3M12	-	5.6
Modern Animal & Agr. Production	AMAP	-	no trade	0.82	-	-	-	-	-	-	0.2	2.4	6M13	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	12.00	-	-	-	-	-	-	0.2	2.9	FY12	10.8	2.5
Agriculture Sector Total								10	0	1		65.6			
Insurance Sector															
AHliya For Insurance	NAHF	1.10	1.10	1.10	0.0%	1.10	1.10	1	0	0	0.7	2.3	9M13	13.2	0.9
Al-Ameen for Insurance	NAME	-	no trade	2.30	-	-	-	-	-	-	1.1	3.8	9M13	4.6	1.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	5.0	9M13	24.7	1.5
Gulf Insurance&Reinsurance	NGIR	0.69	0.69	0.69	0.0%	0.69	0.69	1	0	0	0.2	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	9M12	4.0	1.2
Insurance Sector Total								2	1	1		16.3			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	1.50	1.50	0.0%	1.50	1.50	4	39	59	0.5	1.2	9M12	-	2.0
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.35	-	-	-	-	-	-	0.0	2.2	3M13	36.3	1.2
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								4	39	59		8.3			
Grand Total								429	767	2,179		10,001.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



WELCOME TO IRAQ

RS is a proud sponsor of the Iraq Pavilion of Venice Biennale 2013.

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