



Member of the Iraq Stock Exchange

EST. 1995

March 2014

RS - Iraq Stock Exchange (ISX) Monthly Report

Rabee Securities (**RS**)

*Website: **RS.IQ***

*Bloomberg page: <**RS.IQ**>*

ISX - Performance

	End of Mar.'14	Chn (m/m)	Chn (ytd)
CBI Auction Price of Iraqi Dinar (IQD/\$)	1166	-	-
Market Exchange Rate (IQD/\$)	1222	-	0.2%
RSISX Closing (IQD)	1829	0.5%	-1.9%
Mcap of ISX (IQD bn)	12,293	-0.9%	-0.9%
Mcap of ISX (\$ mn)	10,060	-0.9%	-1.1%

	Mar.'14	Chn (m/m)	Chn (y/y)
Trading Vol (IQD bn)	125	31%	-93%
Trading Vol (\$ mn)	102	31%	-93%
Traded Shares (bn)	105	95%	-30%
Number of Transactions ('000)	11	-12%	-37%
Foreigners' Share in Trading Vol. (%)	7.2%	-0.1ppt	-52.6ppt

	3M14	Chn (y/y)
Trading Vol (IQD bn)	247	-88%
Trading Vol (\$ mn)	202	-88%
Traded Shares (bn)	177	-45%
Number of Transactions ('000)	32	-21%
Foreigners' Share in Trading Vol. (%)	8.2%	-37.3ppt

	End of Feb.'14	End of Mar.'14
Number of Listed Companies*	81	81

No. of Companies Suspended from Trading due to

	Feb'14	Mar'14
General Assembly	5	3
ISC	4	4
Total Number of Suspended Comp.	9	7
Number of Tradable Companies	72	74

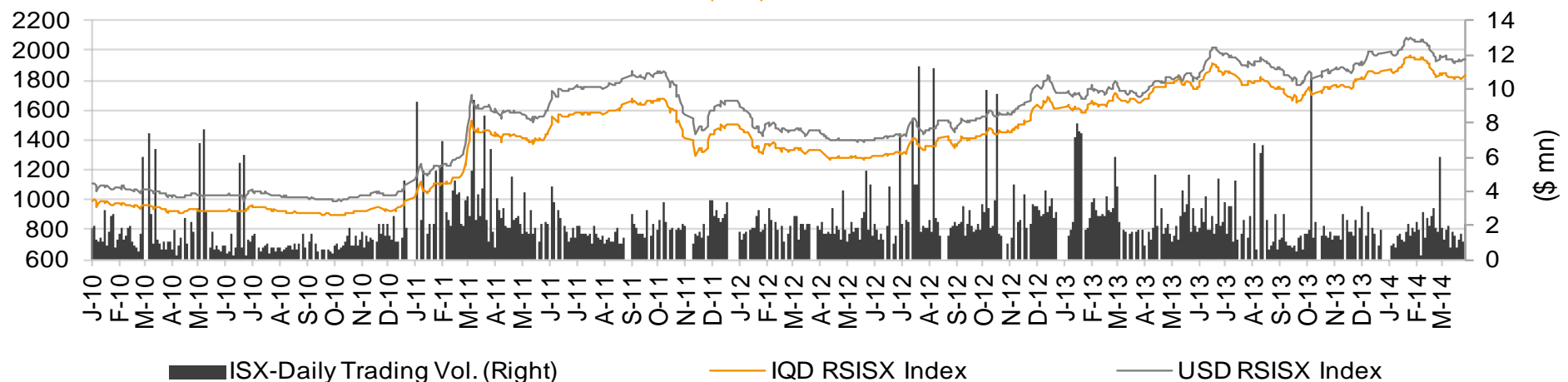
	Feb'14 (m/m)	Mar'14 (m/m)
Number of Companies (Price Up)	22	28
Number of Companies (Price Down)	39	35

Source: RS, ISX

*7 of the listed companies are trading in the Non-Regular Market.

RSISX Index

Rabee Securities (RS) Index - RSISX Index

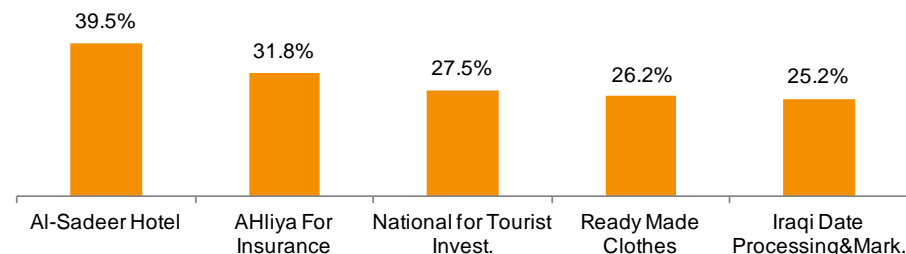


Source: RS, ISX

Top Five (March, 2014)

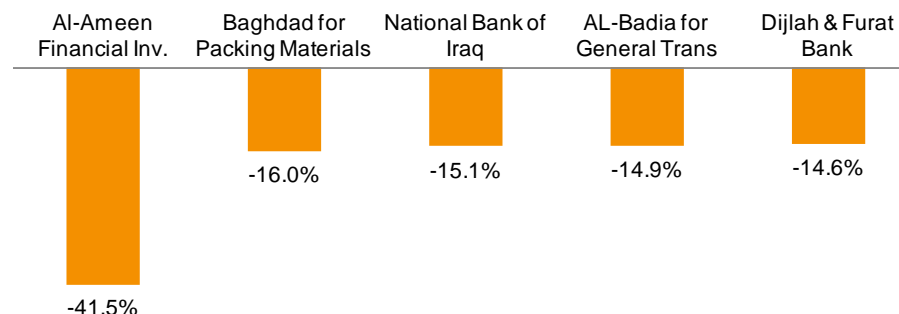
Best Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Al-Sadeer Hotel	HSAD	30.00	39.5%
AHliya For Insurance	NAHF	1.12	31.8%
National for Tourist Invest.	HNTI	20.00	27.5%
Ready Made Clothes	IRMC	5.30	26.2%
Iraqi Date Processing&Mark.	IIDP	1.29	25.2%



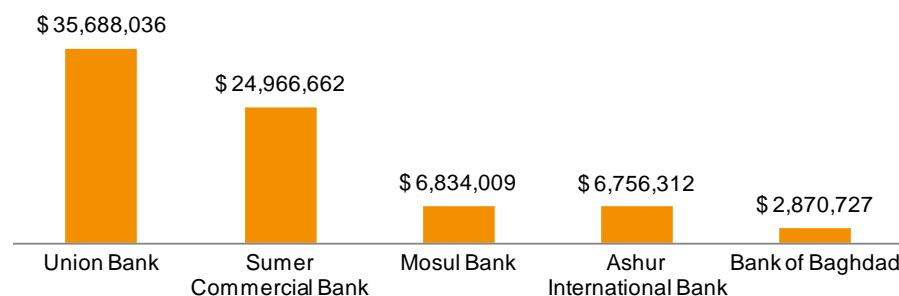
Vorst Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Al-Ameen Financial Inv.	VAMF	1.58	-41.5%
Baghdad for Packing Materials	IBPM	2.10	-16.0%
National Bank of Iraq	BNOI	0.90	-15.1%
AL-Badia for General Trans	SBAG	2.85	-14.9%
Dijlah & Furat Bank	BDFD	0.70	-14.6%



Top 5 Trading Volume

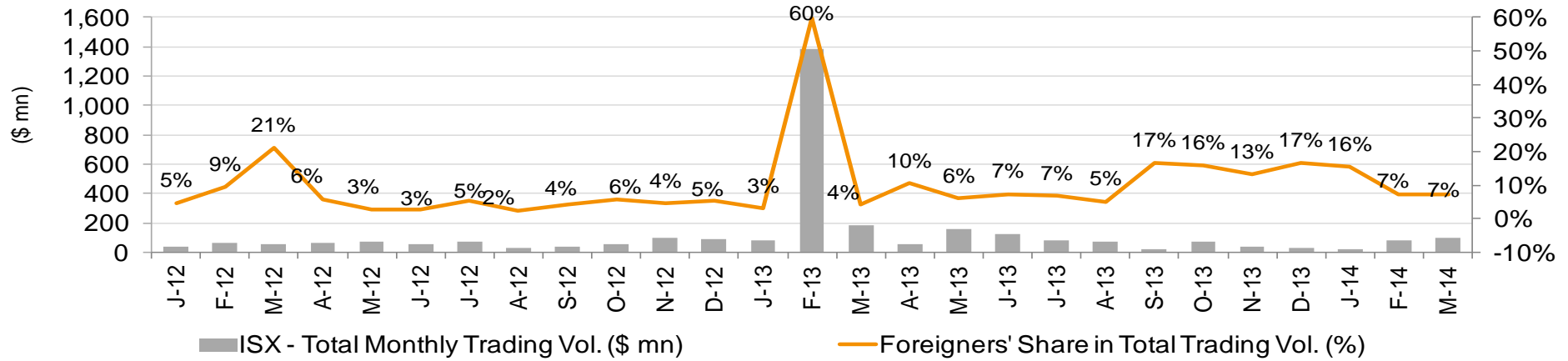
	ISX Code	Trading Vol. (\$)/m	Share in total T. Volume
Union Bank	BUOI	35,688,036	35.0%
Sumer Commercial Bank	BSUC	24,966,662	24.5%
Mosul Bank	BMFI	6,834,009	6.7%
Ashur International Bank	BASH	6,756,312	6.6%
Bank of Baghdad	BBOB	2,870,727	2.8%



*As of 31/03/2014

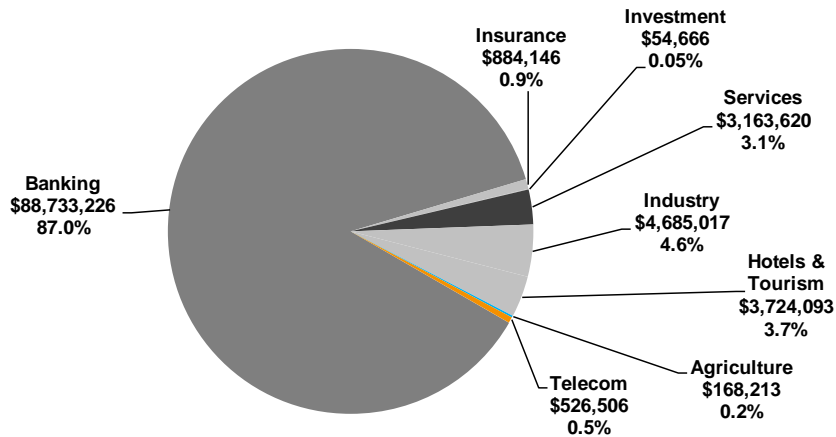
Note: VAMF is trading in the Non-Regular Market.

ISX - Total Monthly Trading Volume (\$ mn) & Foreigners' Share in Total Trading Vol. (%)



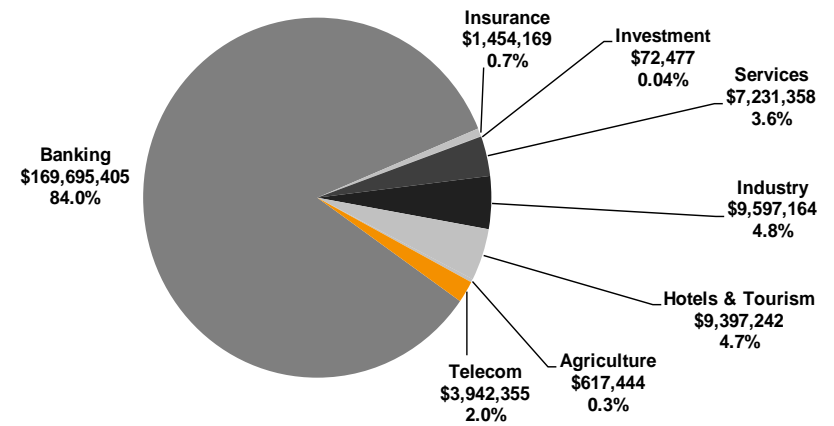
Source: RS, ISX

Breakdown of Total Trading Volume in March 2014



Source: RS, ISX

Breakdown of Total Trading Volume in the first 3 Months of 2014



Source: RS, ISX

Recent Corporate Actions

Company Name	ISX Code	Suspended from Trading	Resumed Trading*	New Shares Resumed Trading	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase** (IQD bn)	Current Paid-in Capital (IQD bn)	Cash dividend (IQD per share)
Iraqi Agricultural Prod. Mark. Meat***	AIPM	22.12.2013	20.01.2014	-	-	9.1%	4.13	4.50	4.50	-
Iraqi for Seed Production***	AISP	09.03.2014	23.03.2014	-	-	6.8%	4.80	5.13	5.13	0.50
Modern Animal & Agr. Production	AMAP	04.12.2013	19.12.2013	10.03.2014	-	-	3.60	3.60	3.60	-
Ashur International Bank	BASH	17.12.2013	09.01.2014	20.03.2014	19.0%	-	210.00	250.00	250.00	-
Babylon Bank***	BBAY	09.02.2014	23.02.2014	-	63.5%	3.2%	150.00	250.00	250.00	-
Commercial Bank of Iraq***	BCOI	16.12.2013	14.01.2014	-	52.4%	14.3%	150.00	250.00	250.00	-
Economy Bank***	BEFI	23.01.2014	18.02.2014	-	53.3%	13.3%	150.00	250.00	250.00	-
Elaf Islamic Bank***	BELF	19.01.2014	29.01.2014	-	57.8%	6.7%	152.00	250.00	250.00	-
Investment Bank of Iraq	BIBI	08.12.2013	22.12.2013	04.03.2014	60.4%	0.8%	155.00	250.00	250.00	-
Iraqi Islamic Bank	BIIB	07.01.2014	19.01.2014	16.03.2014	23.8%	-	202.00	250.00	250.00	-
Mosul Bank***	BMFI	04.02.2014	20.02.2014	-	-	25.0%	202.00	252.50	252.50	-
Al-Mansour Bank	BMNS	18.02.2014	-	04.03.2014	-	-	-	-	250.00	0.06
National Bank of Iraq	BNOI	17.11.2013	28.11.2013	05.03.2014	64.5%	-	152.00	250.00	250.00	-
Credit Bank of Iraq	BROI	24.09.2013	13.10.2013	19.02.2014	53.3%	13.3%	150.00	250.00	250.00	-
Sumer Commercial Bank	BSUC	13.11.2013	10.12.2013	16.02.2014	32.8%	0.7%	187.30	250.00	250.00	-
Union Bank***	BUOI	27.03.2014	-	-	29.6%	36.2%	152.00	252.00	252.00	-
Babylon Hotel	HBAY	26.12.2013	16.01.2014	-	-	-	-	-	1.35	-
Ishtar Hotels***	HISH	15.01.2014	30.01.2014	-	-	50.0%	1.50	2.25	2.25	-
National for Tourist Invest.***	HNTI	13.03.2014	27.03.2014	-	-	53.0%	3.55	5.44	5.44	-
Nationality Househ. Furniture	IHFI	27.01.2014	11.02.2014	-	-	-	-	-	1.26	-
Al-Hilal Industries	IHLI	10.02.2014	25.02.2014	-	-	-	-	-	12.38	-
AL- Kindi of Veterinary Vac.	IKLV	03.12.2013	26.12.2013	26.03.2014	-	20.0%	4.50	5.40	5.40	-
Modern Paint Industries	IMPI	23.02.2014	17.03.2014	-	-	-	-	-	9.21	-
National Chemical Industries	INCP	23.12.2013	09.01.2014	-	-	-	15.19	15.19	15.19	-

Source: RS, ISX

*If there is a capital increase, this date shows the date when original shares resumed trading.

**Paid-in Capital AFTER the increase shows the capital the company reached / will reach after the completion of the capital increase processes.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares.

Capital Increase and Cash Dividend Distribution Processes:

The first step in any capital increase or dividend distribution is announcing a General Assembly meeting. All companies have to announce that it will hold its General Assembly meeting 15 days prior to the meeting date. Shares are normally suspended from trading one week before any General Assembly meeting (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day"). Once a company's General Assembly meets, they vote on the capital increase percentage and how they will raise this amount (bonus/rights). General Assemblies also vote on the percentage of cash dividend distribution. When a company decides to increase its capital through a rights issue, they invite investors to subscribe for the newly offered shares. Subscription period is normally 30 days (the first 15 days is for the existing shareholders, the second 15 days for everyone else) that could be extended to 60 days if the offered shares are not fully subscribed. The Iraqi Company Registrar has to approve the capital increase (in both cases, bonus and rights issue). For cash dividend distribution, most companies decide to distribute cheques with the cash dividend amount and shareholders can go to a specified location to receive these cheques, usually banks. There is not strict timeline for this procedure; therefore, the process could take long time.

ISX Companies which are not trading due to General Assembly Meetings*

Company Name	ISX Code	Suspended from Trading	GA Date	Rights issue (%)	Bonus issue (%)	Cash dividend (IQD per share)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase (IQD bn)
Banking Sector								
Middle East Bank	BIME	08.12.2013	14.12.2013	66.7%	-	-	150.00	250.0
Union Bank	BUOI	27.03.2014	03.04.2014	29.6%	36.2%	-	152.00	252.0
Services Sector								
Baghdad Passengers Trans.	SBPT	07.01.2014	05.01.2014	-	100.0%	-	0.20	0.50

*As of 31/03/2014

Source: RS, ISX

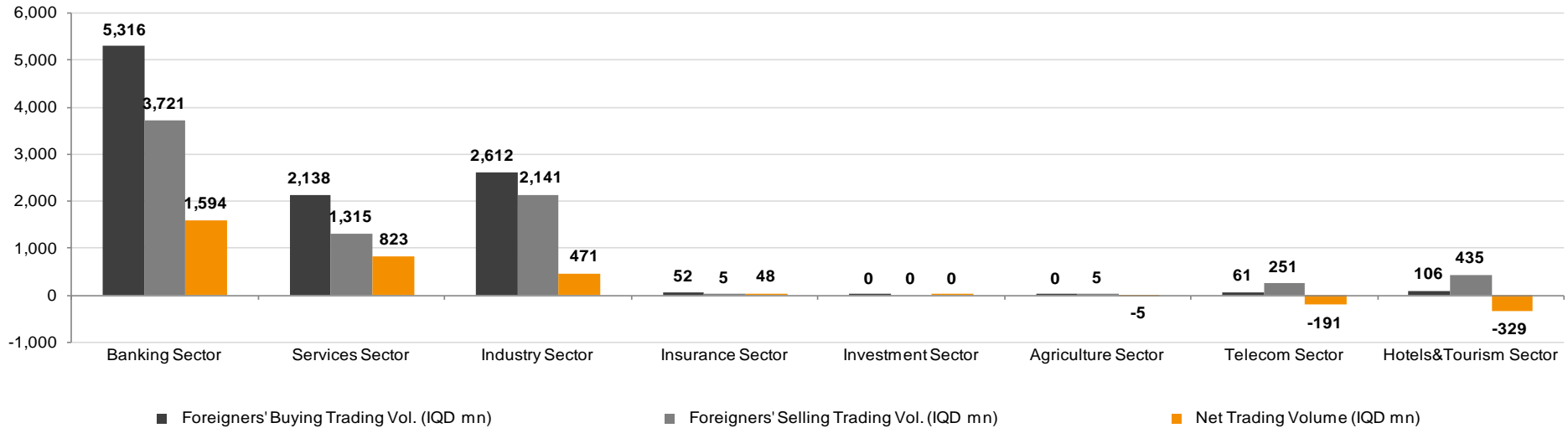
ISX Companies which are not trading due to Iraqi Securities Commission's (ISC) Decision*

Company Name / Sector Name	ISX Code	Suspended from Trading	Company Name / Sector Name	ISX Code	Suspended from Trading
Services Sector			Industry Sector		
Baghdad Motor Cars Servicing	SBMC	02.10.2013	North Soft Drinks	INSD	02.10.2013
Iraqi for General Transp.	SIGT	05.08.2012	Investment Sector		
			Al-Khair for Financial Inv.	VKHF	02.07.2013

*As of 31/03/2014

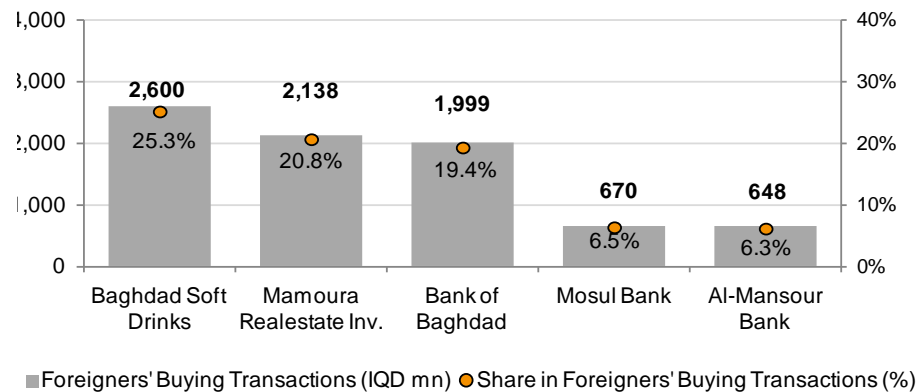
Source: RS, ISX

Foreigners' Transactions* (Ranked According to Net Trading Volumes) - March, 2014

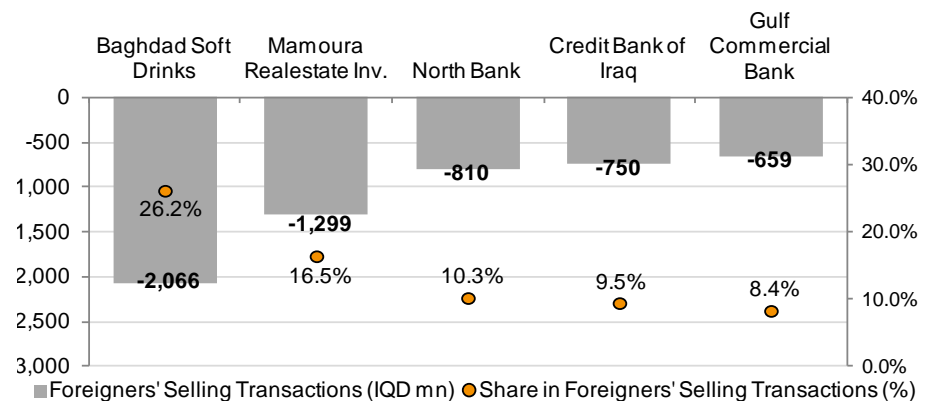


Source: RS, ISX
*Excluding Non-Regular Market

Top Five Companies according to Foreigners' Buying and Selling Transactions* (March, 2014)



*Excluding Non-Regular Market



*Excluding Non-Regular Market

Foreigners' Buying Transactions* (March, 2014)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Bank of Baghdad	BBOB	395	1,026,819,893	1,999,431,511	1,636,196
Commercial Bank of Iraq	BCOI	38	113,874,144	111,450,072	91,203
Dar Es Salaam Inv. Bank	BDSI	1	50,000	54,500	45
Economy Bank	BEFI	1	11,474	9,064	7
Gulf Commercial Bank	BGUC	88	421,436,596	471,548,988	385,883
Investment Bank of Iraq	BIBI	65	250,000,000	254,036,404	207,886
Kurdistan Int. Bank	BKUI	94	97,065,964	266,196,981	217,837
Mosul Bank	BMFI	171	912,010,000	670,039,497	548,314
Al-Mansour Bank	BMNS	76	377,165,223	647,879,050	530,179
North Bank	BNOR	53	249,560,352	508,107,258	415,800
Credit Bank of Iraq	BROI	116	253,346,627	386,887,305	316,602
TOTAL		1,098	3,701,340,273	5,315,640,629	4,349,951
Insurance Sector					
Al-Zawraa for Financial Inv.	VZAF	2	100,000	100,000	82
TOTAL		2	100,000	100,000	82
Insurance Sector					
AHliya For Insurance	NAHF	15	10,195,851	10,770,936	8,814
Al-Ameen for Insurance	NAME	29	16,850,000	39,053,000	31,958
Gulf Ins.&Reins.	NGIR	3	3,500,000	2,500,000	2,046
TOTAL		47	30,545,851	52,323,936	42,818
Services Sector					
Iraqi Land Transport	SILT	1	184,900	390,139	319
Mamoura Realestate Inv.	SMRI	206	424,030,653	2,137,705,789	1,749,350
AL-Nukhba for Construction	SNUC	1	400,000	400,000	327
TOTAL		208	424,615,553	2,138,495,928	1,749,669
Industry Sector					
Baghdad Soft Drinks	IBSD	262	908,144,797	2,600,281,518	2,127,890
Electronic Industries	IELI	11	6,955,000	11,078,000	9,065
Modern Paint Industries	IMPI	1	100,000	103,000	84
The Light Industries	ITLI	1	650,000	455,000	372
TOTAL		275	915,849,797	2,611,917,518	2,137,412
Hotels&Tourism Sector					
Babylon Hotel	HBAY	2	215,665	12,919,900	10,573
Ishtar Hotels	HISH	16	1,287,450	42,133,350	34,479
Palestine Hotel	HPAL	18	3,250,000	51,275,500	41,960
TOTAL		36	4,753,115	106,328,750	87,012
Agriculture Sector					
Al-Ahlyia for Agricultural Prod.	AAHP	1	95,000	114,000	93
TOTAL		1	95,000	114,000	93
Telecom Sector					
Asiacell	TASC	8	3,623,625	60,720,719	49,690
TOTAL		8	3,623,625	60,720,719	49,690
GRAND TOTAL		1,675	5,080,923,214	10,285,641,479	8,416,728

Source: RS, ISX

*Excluding Non-Regular Market

Foreigners' Selling Transactions* (March, 2014)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Ashur International Bank	BASH	1	329,188	237,015	194
Babylon Bank	BBAY	2	5,720,487	3,446,887	2,821
Bank of Baghdad	BBOB	32	95,327,455	188,298,018	154,090
Commercial Bank of Iraq	BCOI	78	203,272,121	188,249,135	154,050
Dar Es Salaam Inv. Bank	BDSI	3	1,225,851	1,287,144	1,053
Gulf Commercial Bank	BGUC	106	601,123,948	659,187,562	539,433
Investment Bank of Iraq	BIBI	34	144,634,142	147,744,937	120,904
Kurdistan Int. Bank	BKUI	9	15,000,000	40,530,000	33,167
Mosul Bank	BMFI	3	609,449	450,992	369
Al-Mansour Bank	BMNS	44	318,744,288	547,660,462	448,167
National Bank of Iraq	BNOI	1	90,566	90,566	74
North Bank	BNOR	83	390,765,650	809,892,259	662,760
Credit Bank of Iraq	BROI	160	482,479,016	750,354,560	614,038
United Bank	BUND	89	354,880,862	384,016,536	314,252
TOTAL		645	2,614,203,023	3,721,446,072	3,045,373
Insurance Sector					
AHliya For Insurance	NAHF	1	1,657,825	1,442,308	1,180
Al-Ameen for Insurance	NAME	1	1,550,000	3,348,000	2,740
TOTAL		2	3,207,825	4,790,308	3,920
Services Sector					
Iraqi Land Transport	SILT	6	4,361,413	8,722,826	7,138
Mamoura Realestate Inv.	SMRI	77	258,143,517	1,298,983,307	1,062,998
AL-Nukhba for Construction	SNUC	10	7,520,983	7,463,929	6,108
TOTAL		93	270,025,913	1,315,170,062	1,076,244
Industry Sector					
Baghdad Soft Drinks	IBSD	106	727,247,822	2,065,659,358	1,690,392
Fallujah for Construction Mat.	IFCM	10	2,100,000	6,210,279	5,082
Al-Hilal Industries	IHLI	5	633,000	438,430	359
Iraqi Date Processing&Mark.	IIDP	6	51,545,510	63,315,067	51,813
AL- Kindi of Veterinary Vac.	IKLV	4	1,687,500	3,095,000	2,533
Modern Paint Industries	IMPI	1	90,000	96,300	79
National Chemical Industries	INCP	3	2,055,400	1,788,752	1,464
The Light Industries	ITLI	1	90,000	68,400	56
TOTAL		136	785,449,232	2,140,671,586	1,751,777
Hotels&Tourism Sector					
Babylon Hotel	HBAY	5	314,000	18,858,750	15,433
Al- Mansour Hotel	HMAN	2	125,000	3,500,000	2,864
Palestine Hotel	HPAL	181	25,937,340	409,623,358	335,207
Al-Sadeer Hotel	HSAD	4	100,000	2,962,500	2,424
TOTAL		192	26,476,340	434,944,608	355,928
Agriculture Sector					
Iraqi Agricultural Prod. Mark. Meat	AIPM	4	630,083	4,614,205	3,776
TOTAL		4	630,083	4,614,205	3,776
Telecom Sector					
Asiacell	TASC	20	14,251,576	251,295,454	205,643
TOTAL		20	14,251,576	251,295,454	205,643
GRAND TOTAL		1,092	3,714,243,992	7,872,932,295	6,442,661

Source: RS, ISX

*Excluding Non-Regular Market

Monthly Transactions (March, 2014)

	ISX Code	Paid-in Capital (IQD mn)	Closing* (\$ mn)	Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	('000 \$)	Note
Telecom Sector															
Asiacell Communications PJSC	TASC	270,012	221	17.25	4,657,707	3,811.5	-4%	18.00	16.25	16	69	37	643	527	-
Total		270,012	221		4,657,707	3,812					69	37	643	527	
Banking Sector															
Ashur International Bank	BASH	250,000	205	0.71	177,500	145.3	1%	0.75	0.71	13	50	11,023	8,256	6,756	-
Babylon Bank***	BBAY	250,000	205	0.61	152,500	124.8	-3%	0.64	0.60	20	301	827	512	419	-
Bank of Baghdad	BBOB	250,000	205	1.92	480,000	392.8	4%	1.99	1.88	21	933	1,814	3,508	2,871	-
Commercial Bank of Iraq***	BCOI	250,000	205	0.90	225,000	184.1	-7%	0.99	0.90	21	298	807	759	621	-
Dijlah & Furat Bank***	BDFD	156,000	128	0.70	109,200	89.4	-15%	0.82	0.67	13	25	111	87	71	-
Dar Es Salaam Inv. Bank	BDSI	150,000	123	1.04	156,000	127.7	1%	1.12	1.03	21	353	536	569	466	-
Economy Bank***	BEFI	250,000	205	0.80	200,000	163.7	-1%	0.81	0.75	4	12	3	2	2	-
Elaf Islamic Bank***	BELF	250,000	205	0.75	187,500	153.4	-1%	0.82	0.71	12	29	19	14	12	-
Gulf Commercial Bank	BGUC	250,000	205	1.09	272,500	223.0	-3%	1.13	1.09	21	567	2,303	2,557	2,093	-
Investment Bank of Iraq	BIBI	250,000	205	1.01	252,500	206.6	1%	1.04	1.00	21	373	1,092	1,104	904	-
Iraqi Islamic Bank	BIIB	250,000	205	1.07	267,500	218.9	-1%	1.10	1.05	20	354	1,173	1,241	1,015	-
Iraqi Middle East Bank	BIME	150,000	123	1.60	240,000	196.4	-	1.60	1.60	-	-	-	-	-	Suspend/GA
Kurdistan Int. Bank	BKUI	300,000	245	2.95	885,000	724.2	18%	3.03	2.57	18	184	271	762	624	-
Mosul Bank***	BMFI	252,500	207	0.74	186,850	152.9	9%	0.75	0.67	21	515	11,854	8,351	6,834	-
Al-Mansour Bank	BMNS	250,000	205	1.70	425,000	347.8	-8%	1.86	1.51	19	180	514	877	717	-
National Bank of Iraq	BNOI	250,000	205	0.90	225,000	184.1	-15%	1.06	0.90	13	52	48	47	38	-
North Bank	BNOR	265,000	217	1.96	519,400	425.0	-3%	2.09	1.96	19	312	904	1,847	1,511	-
Credit Bank of Iraq	BROI	250,000	205	1.64	410,000	335.5	4%	1.65	1.40	21	1,062	1,728	2,689	2,201	-
Sumer Commercial Bank	BSUC	250,000	205	0.90	225,000	184.1	-	1.00	0.90	3	104	30,809	30,509	24,967	-
United Bank	BUND	300,000	245	1.11	333,000	272.5	1%	1.11	1.04	20	346	1,062	1,140	933	-
Union Bank	BUOI	252,000	206	1.32	332,640	272.2	-6%	1.43	1.28	10	143	31,864	43,611	35,688	Suspend/GA
Total		5,075,500	4,153		6,262,090	5,124.5					6,193	98,761	108,442	88,742	

Source: RS, ISX

Monthly Transactions (March, 2014)

Industry Sector	ISX Code	Paid-in Capital		Closing* Price (IQD)	Market Cap*		Monthly Chg(%)	Intra Month Closings		Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover		Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)		High	Low				(IQD mn)	('000 \$)	
Baghdad for Packing Materials	IBPM	1,080	1	2.10	2,268	1.9	-16%	2.50	1.98	7	43	15	30	25	-
Baghdad Soft Drinks	IBSD	133,000	109	3.03	402,990	329.8	3%	3.03	2.83	21	606	1,186	3,405	2,786	-
Electronic Industries	IELI	18,000	15	1.80	32,400	26.5	16%	1.85	1.55	20	152	113	201	165	-
Fallujah for Construction Mat.***	IFCM	3,120	3	2.90	9,048	7.4	-3%	3.10	2.70	14	81	17	48	40	-
Nationality Househ. Furniture	IHFI	1,260	1	1.00	1,260	1.0	-	1.00	1.00	1	2	1	1	1	-
Al-Hilal Industries	IHLI	12,375	10	0.66	8,168	6.7	3%	0.71	0.62	21	149	517	337	276	-
Iraqi for Carton Manufact. and Trading	IICM	3,795	3	0.61	2,315	1.9	-13%	0.70	0.60	15	38	32	20	17	-
Iraqi Date Processing&Mark.	IIDP	17,250	14	1.29	22,253	18.2	25%	1.32	1.02	20	386	877	1,026	840	-
Iraqi Engineering Works	IIEW	1,500	1	1.20	1,800	1.5	-4%	1.43	1.15	12	35	10	12	10	-
Iraqi For Tufted Carpets	IITC	500	0	4.25	2,125	1.7	-1%	4.40	4.15	13	33	1	3	2	-
Al -Khazer for Construction M.	IKHC	1,100	1	1.80	1,980	1.6	-	1.80	1.80	-	-	-	-	-	-
AL- Kindi of Veterinary Vac.	IKLV	5,400	4	1.88	10,152	8.3	-1%	2.02	1.83	19	150	52	100	81	-
Al-Mansour Pharma. Ind.	IMAP	6,469	5	0.82	5,305	4.3	-1%	0.84	0.81	18	103	52	43	35	-
Modern Chemical Industries(NR)	IMCI	135	0	39.80	5,373	4.4	-	39.80	39.80	-	-	-	-	-	-
Modern Construction Mat.	IMCM	5,371	4	0.65	3,491	2.9	-	0.65	0.65	-	-	-	-	-	-
Metallic Ind. and Bicycles	IMIB	7,500	6	0.88	6,600	5.4	5%	0.91	0.84	10	23	11	10	8	-
Modern Sewing	IMOS	900	1	2.55	2,295	1.9	-	2.55	2.50	5	10	1	3	3	-
Modern Paint Industries	IMPI	9,214	8	1.05	9,674	7.9	-4%	1.09	1.03	7	47	17	18	14	-
National Chemical Industries	INCP	15,188	12	0.88	13,365	10.9	4%	0.93	0.85	16	106	238	211	173	-
North Soft Drinks	INSD	41,438	34	0.35	14,503	11.9	-	0.35	0.35	-	-	-	-	-	Suspend/ISC
Ready Made Clothes	IRMC	1,593	1	5.30	8,444	6.9	26%	5.30	4.00	9	25	2	11	9	-
The Light Industries	ITLI	16,800	14	0.73	12,264	10.0	9%	0.75	0.67	19	165	342	246	201	-
Total		302,987	247.9		578,073	473.1					2,154	3,485	5,726	4,685	
Hotels&Tourism Sector															
Ashour Hotel	HASH	376	0	9.50	3,576	2.9	-14%	11.00	9.50	7	13	1	6	5	-
Baghdad Hotel	HBAG	3,844	3	12.00	46,128	37.7	8%	12.00	11.00	12	45	9	105	86	-
Baby Ion Hotel	HBAY	1,350	1	65.00	87,750	71.8	8%	65.00	57.00	15	133	32	1,950	1,596	-
Ishtar Hotels***	HISH	2,250	2	35.00	78,750	64.4	6%	35.00	30.25	6	22	2	49	40	-
Karbala Hotels	HKAR	5,000	4	1.60	8,000	6.5	16%	1.65	1.38	19	136	143	227	185	-
Mansour Hotel	HMAN	2,923	2	27.75	81,113	66.4	-1%	28.00	27.75	7	16	1	39	32	-
National for Tourist Invest.***	HNTI	5,438	4	20.00	108,751	89.0	28%	20.00	15.36	11	168	22	483	395	-
Palestine Hotel	HPAL	4,470	4	16.40	73,308	60.0	-4%	17.25	15.20	21	791	93	1,489	1,219	-
Al-Sadeer Hotel	HSAD	1,239	1	30.00	37,170	30.4	40%	30.00	21.70	16	125	6	160	131	-
Mosul Dam Tourist Village	HTVM	240	0	8.10	1,944	1.6	8%	9.00	7.51	10	37	5	44	36	-
Total		27,130	22.2		526,490	430.8					1,486	314	4,551	3,724	

Source: RS, ISX

Monthly Transactions (March, 2014)

	ISX Code	Paid-in Capital (IQD mn)	Closing* (\$ mn)	Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	(*000 \$)	Note
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	6,960	6	0.80	5,568	4.6	-6%	0.90	0.80	9	10	10	8	6	-
AL-Badia for General Trans***	SBAG	2,200	2	2.85	6,270	5.1	-15%	3.70	2.85	19	156	57	177	145	-
Baghdad Motor Cars Servicing	SBMC	1,080	1	1.69	1,825	1.5	-	1.69	1.69	-	-	-	-	-	Suspend/ISC
Baghdad Passengers Transport	SBPT	200	0	83.00	16,600	13.6	-	83.00	83.00	-	-	-	-	-	Suspend/GA
Iraqi for General Transp.	SIGT	1,500	1	7.21	10,815	8.9	-	7.21	7.21	-	-	-	-	-	Suspend/ISC
Iraqi Land Transport	SILT	14,000	11	2.04	28,560	23.4	-4%	2.13	2.00	20	361	300	610	499	-
Kharkh Tour Amuzement City	SKTA	368	0	8.70	3,202	2.6	16%	8.70	7.50	10	53	4	33	27	-
Al-Mosul for Funfairs	SMOF	400	0	21.00	8,400	6.9	11%	21.00	19.00	7	19	2	45	36	-
Mamoura Realstate Inv.	SMRI	15,010	12	5.07	76,101	62.3	-1%	5.14	5.00	20	339	526	2,648	2,167	-
AL-Nukhba for Construction	SNUC	2,000	2	0.91	1,820	1.5	-9%	1.03	0.91	10	57	346	346	283	-
Total		43,718	35.8		159,161	130.2					995	1,245	3,866	3,164	
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	575	0	1.20	690	0.6	-	1.20	1.20	3	4	0	0	0	-
Iraqi Agricultural Prod. Mark. Meat***	AIPM	4,500	4	7.20	32,400	26.5	7%	8.00	7.01	17	92	12	88	72	-
Iraqi Agricultural Products	AIRP	360	0	13.00	4,680	3.8	-7%	13.95	12.95	8	18	0	2	2	-
Iraqi for Seed Production***	AISP	5,128	4	6.91	35,437	29.0	-4%	7.41	6.80	11	130	12	98	80	-
Modern Animal & Agr. Production	AMAP	3,600	3	0.82	2,952	2.4	-	0.82	0.80	5	9	16	13	11	-
Middle East for Prod.- Fish	AMEF	300	0	12.00	3,600	2.9	-4%	12.50	12.00	9	25	0	5	4	-
Total		14,463	11.8		79,759	65.3					278	41	206	168	
Insurance Sector															
AHliya For Insurance	NAHF	2,500	2	1.12	2,800	2.3	32%	1.14	0.87	18	67	62	62	50	-
Al-Ameen for Insurance	NAME	2,000	2	2.30	4,600	3.8	6%	2.53	2.16	13	58	28	65	53	-
Dar Al-Salam for Insurance	NDSA	2,900	2	2.10	6,090	5.0	-3%	2.19	2.10	7	15	3	7	6	-
Gulf Insurance&Reinsurance	NGIR	2,000	2	0.69	1,380	1.1	-1%	0.71	0.69	5	7	9	6	5	-
Al-Hamraa for Insurance (NR)	NHAM	3,000	2	1.71	5,130	4.2	-	1.71	1.71	1	4	550	941	770	-
Total		12,400	10.1		20,000	16.4					151	653	1,081	884	

Source: RS, ISX

Monthly Transactions (March, 2014)

	ISX Code	Paid-in Capital (IQD mn)	Closing* (\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	Market Cap* (\$ mn)	Monthly Chg(%)	Intra Month Closings High	Intra Month Closings Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	Monthly Turnover ('000 \$)	Note
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	1,000	1	1.58	1,580	1.3	-41%	2.70	1.44	10	23	44	66	54	-
AL- Batek Investment(NR)	VBAT	1,000	1	0.90	900	0.7	-	0.90	0.90	2	2	0	0	0	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	6	0.42	2,940	2.4	-	0.42	0.42	-	-	-	-	-	Suspend/ISC
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	1	1.00	1,000	0.8	-	1.00	1.00	-	-	-	-	-	-
AL-Wiaam for Financial Inv.	VWIF	2,000	2	1.32	2,640	2.2	-12%	1.50	1.32	3	4	0	0	0	-
Al-Zawraa for Financial Inv.	VZAF	1,150	1	1.00	1,150	0.9	-	1.00	1.00	2	3	0	0	0	-
Total		13,150	10.8		10,210	8.4					32	44	67	55	
Grand Total		5,759,361	4,713		12,293,489	10,060					11,358	104,580	124,582	101,949	

Source: RS, ISX

*As of 31/03/2014

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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