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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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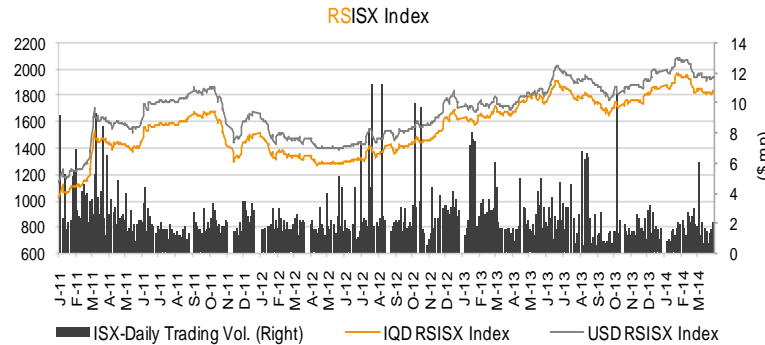
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

Daily Value Traded

IQD1,642,880,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1823	-0.3%	-2.3%
USD RSISX	1937	-0.3%	-2.5%

News from Iraq

Politics

- The electoral propaganda for the next parliamentary elections has started on Tuesday. (Iraqi News)
- The head of the Supreme Iraqi Islamic Council, Ammar al-Hakim, and the US Ambassador to Iraq, Stephen Beecroft, discussed the political developments in Iraq. (Iraqi News)
- The Deputy Premier, Ruz Nouri Shawees, discussed the political situation in Iraq with the Special Representative of the United Nations Secretary-General for Iraq Mr. Nickolay Mladenov. (Iraqi News)

Economics

- Iraqi deputies have once again failed to pass 2014 budget with many of them staying away when the budget proposal was brought up for discussion. The current parliament has only three weeks before its current term comes to an end. (Azzaman Newspaper)
- On May 20, 2014 the American protection imposed on the Iraqi money deposited in "Development Fund for Iraq" will be lifted and the responsibility will be transferred to the Central Bank of Iraq; after the Chapter 7 sanctions have been lifted. (Alsumaria TV)
- The Minister of Trade and Industry of Kurdistan Government revealed on Sunday that the volume of investments in the region is growing economically. Sinan al-Chalabi, trade minister of the KRG said "The volume of investments in Kurdistan has reached more than \$37bn." He added that "80% are local and the rest is foreign". (Zawya)
- Alstom said on Monday that it had secured a contract worth around €400mn (\$550mn) to build a 740MW gas-fired power plant in southern Iraq. (Zawya)

ISX - Company Announcements

- According to the announcement of ISX today, Mamoura Real Estate (SMRI) signed a Memorandum of Understanding (MOU) with "Arabian Construction Company (ACC)" to invest 1290m2 land of Karada(Baghdad. According to this memo, the land valued at \$2.7mn (IQD3.32bn). ACC will provide the funding and the required designs for the project and will build a first class building which will have 7-10 floors. Project's profit will be shared fifty-fifty between SMRI and ACC. Please note that ACC is a huge Construction Company in UAE. ACC constructed Etihad Towers which contain 5 towers, each having 50 floors. ACC also built Al Zahra Tower in Dubai having 75 floors and 545 apartments.
- AL-Nukhba for Construction (SNUC) will hold its AGM* on Apr. 17, 2014 to discuss 2012 annual financial results, distributing cash dividend, electing new board members and amending the article of incorporation by adding real-estate investment activities.
- ISC has decided to suspend Iraqi Date Processing & Mark. (IIDP) from trading starting on April 2, 2014 due to its failure in disclosing financial results for the period ended August 31, 2013.
- ISC has approved to extend two more weeks for Ishtar Hotels (HISH) for its new shares to resume trading from the capital increase through 50% bonus issue.

*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meeting.)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Investment	SAEI	0.900	12.5%	78.7
National for Tourist Investment	HNTI	21.000	5.0%	8.8
Modern Sewing	IMOS	2.650	3.9%	1.7
Sumer Commercial Bank	BSUC	0.930	3.3%	73.7
National Chemical Industries	INCP	0.900	2.3%	7.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Economy Bank	BEFI	0.730	-8.8%	1.6
Iraqi for Seed Production	AISP	6.540	-5.4%	2.6
Al-Ameen Financial Investment	VAMF	1.500	-5.1%	4.7
Iraqi Date Processing & Marketing	IIDP	1.240	-3.9%	94.1
Baghdad for Packing Materials	IBPM	2.020	-3.8%	3.4

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	265.8	217.5	16.2%
Mamoura Real estate	SMRI	215.0	175.9	13.1%
Bank of Baghdad	BBOB	149.0	121.9	9.1%
Gulf Commercial Bank	BGUC	117.6	96.2	7.2%
Iraqi Date Processing & Marketing	IIDP	115.0	94.1	7.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	2.5	2.1	0.2%
Banking Sector	707.3	578.8	43.0%
Industry Sector	427.1	349.5	26.0%
Hotels & Tourism Sec.	149.2	122.1	9.1%
Services Sector	344.4	281.9	21.0%
Agriculture Sector	6.6	5.4	0.4%
Insurance Sector	0.0	0.0	0.0%
Investment Sector	5.8	4.7	0.4%
Total	1,642.9	1,344.4	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,823 / \$1,937, -0.3%**. The number of traded shares was **1.0bn** and the trading volume was **IQD1.6bn (\$1.3mn)**.

Non Iraqis executed 92 transactions in this session:

Buys - 38 transactions in 7 companies operating in banking, industry, hotel&tourism and services sectors.

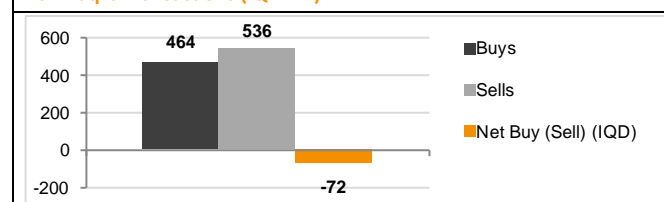
Sells - 54 transactions in 7 companies operating in banking, industry, hotel&tourism and services sectors.

Net sales realized at **IQD72mn (\$59K)**, while their share in total trading volume was **32.4%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	17.25	17.25	17.25	0.0%	17.25	17.25	5	0	3	24.4	3,811.5	9M13	7.4	2.5
Telecom Sector Total								5	0	3		3,811.5			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.71	-	-	-	-	-	-	2.4	145.3	FY13	11.2	0.8
Babylon Bank***	BBAY	0.61	0.60	0.61	-1.6%	0.61	0.60	12	22	13	17.7	122.7	FY13	34.8	0.9
Bank of Baghdad	BBOB	1.91	1.90	1.92	-1.0%	1.91	1.90	24	78	149	211.6	388.7	FY13	14.5	1.6
Commercial Bank of Iraq***	BCOI	0.91	0.90	0.90	0.0%	0.91	0.90	13	32	28	40.2	184.1	FY13	25.3	1.1
Dijlah & Furat Bank***	BDFD	-	no trade	0.70	-	-	-	-	-	-	3.9	89.4	FY13	19.9	0.9
Dar Es Salaam Inv. Bank	BDSI	1.05	1.03	1.04	-1.0%	1.05	1.03	10	25	27	43.9	126.4	FY13	9.4	0.9
Economy Bank***	BEFI	0.74	0.73	0.80	-8.8%	0.74	0.73	3	3	2	0.2	149.3	FY13	30.1	0.8
Elaf Islamic Bank***	BELF	0.75	0.75	0.75	0.0%	0.75	0.75	1	1	1	0.5	153.4	FY13	23.7	1.1
Gulf Commercial Bank	BGUC	1.10	1.10	1.09	0.9%	1.11	1.10	28	107	118	128.3	225.0	FY13	5.7	0.9
Investment Bank of Iraq	BIBI	1.01	1.01	1.01	0.0%	1.01	1.01	16	38	39	47.5	206.6	FY13	9.1	1.2
Iraqi Islamic Bank	BIIB	1.06	1.06	1.07	-0.9%	1.06	1.06	24	71	75	15.9	216.9	FY13	9.4	1.1
Iraqi Middle East Bank	BIME	-	Suspend/GA	1.60	-	-	-	-	-	-	157.2	196.4	FY13	11.5	1.1
Kurdistan Int. Bank	BKUI	-	no trade	2.95	-	-	-	-	-	-	17.8	724.2	FY13	24.3	2.1
Mosul Bank***	BMFI	0.79	0.74	0.74	0.0%	0.79	0.74	8	23	17	55.1	152.9	FY13	4.8	0.7
Al-Mansour Bank	BMNS	-	no trade	1.70	-	-	-	-	-	-	49.6	347.8	FY13	16.8	1.5
National Bank of Iraq	BNOI	0.89	0.90	0.90	0.0%	0.90	0.89	10	24	21	6.3	184.1	FY13	16.0	1.3
North Bank	BNOR	1.98	1.94	1.96	-1.0%	1.98	1.94	35	32	62	135.2	420.7	FY13	12.7	1.6
Credit Bank of Iraq	BROI	1.68	1.61	1.64	-1.8%	1.69	1.61	27	24	39	56.1	329.4	FY13	32.5	2.0
Sumer Commercial Bank	BSUC	0.88	0.93	0.90	3.3%	0.93	0.81	19	110	90	0.5	190.3	FY13	174.6	1.2
United Bank	BUND	1.11	1.10	1.11	-0.9%	1.11	1.09	11	23	26	26.9	270.0	FY13	9.4	1.0
Union Bank	BUOI	-	Suspend/GA	1.32	-	-	-	-	-	-	165.7	272.2	FY13	7.6	1.5
Banking Sector Total								241	613	707		5,096.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	2.10	2.02	2.10	-3.8%	2.10	2.02	5	2	4	2.1	1.8	3M13	-	4.0
Baghdad Soft Drinks	IBSD	3.03	3.00	3.03	-1.0%	3.03	3.00	31	88	266	94.7	326.5	FY13	18.5	2.3
Electronic Industries	IELI	1.82	1.82	1.80	1.1%	1.82	1.82	7	4	7	4.7	26.8	6M13	-	1.1
Fallujah for Construction Mat.***	IFCM	2.90	2.90	2.90	0.0%	2.90	2.90	1	2	6	1.9	7.4	6M13	156.2	3.1
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	-	no trade	0.66	-	-	-	-	-	-	8.6	6.7	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.61	-	-	-	-	-	-	0.2	1.9	6M13	-	3.2
Iraqi Date Processing&Mark.	IIDP	1.22	1.24	1.29	-3.9%	1.26	1.22	40	93	115	9.5	17.5	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.20	-	-	-	-	-	-	0.2	1.5	6M13	-	1.0
Iraqi For Tufted Carpets	IITC	4.35	4.30	4.25	1.2%	4.35	4.30	3	0	1	0.1	1.8	9M13	5.4	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.80	-	-	-	-	-	-	0.0	1.6	3M12	-	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.88	1.89	1.88	0.5%	1.89	1.87	6	5	10	8.3	8.4	6M13	1.0	1.8
Al-Mansour Pharma. Ind.	IMAP	0.82	0.82	0.82	0.0%	0.82	0.82	9	5	4	3.0	4.3	6M13	7.5	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.65	-	-	-	-	-	-	0.1	2.9	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	-	no trade	0.88	-	-	-	-	-	-	0.2	5.4	6M13	-	1.7
Modern Sewing	IMOS	2.55	2.65	2.55	3.9%	2.65	2.55	3	1	2	0.4	2.0	3M13	23.1	3.0
Modern Paint Industries	IMPI	1.05	1.05	1.05	0.0%	1.05	1.05	6	4	4	2.3	7.9	6M13	-	1.0
National Chemical Industries	INCP	0.90	0.90	0.88	2.3%	0.90	0.90	5	9	9	4.7	11.2	6M13	-	1.7
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.30	-	-	-	-	-	-	0.2	6.9	6M13	-	5.5
The Light Industries	ITLI	0.72	0.72	0.73	-1.4%	0.72	0.72	2	1	1	5.7	9.9	6M13	-	3.2
Industry Sector Total								118	214	427		469.6			
Hotels & Tourism Sector															
Ashour Hotel	HASH	9.50	9.50	9.50	0.0%	9.55	9.50	6	0	3	0.3	2.9	3M13	71.5	14.4
Baghdad Hotel	HBAG	-	no trade	12.00	-	-	-	-	-	-	9.0	37.7	9M13	35.0	15.8
Babylon Hotel	HBAY	65.00	65.00	65.00	0.0%	65.00	65.00	6	1	47	36.0	71.8	6M13	-	-
Ishtar Hotels***	HISH	33.00	34.00	35.00	-2.9%	34.00	33.00	9	1	19	7.4	62.6	6M13	42.9	23.7
Karbala Hotels	HKAR	1.60	1.60	1.60	0.0%	1.60	1.59	16	18	28	6.8	6.5	6M13	-	1.5
Mansour Hotel	HMAN	27.25	27.25	27.75	-1.8%	27.25	27.25	1	0	3	9.4	65.2	6M13	-	38.8
National for Tourist Invest.***	HNTI	21.00	21.00	20.00	5.0%	21.00	21.00	5	1	11	8.6	93.4	6M13	69.6	16.1
Palestine Hotel	HPAL	16.30	16.12	16.40	-1.7%	16.30	16.00	22	2	36	62.2	59.0	FY09	-	25.1
Al-Sadeer Hotel	HSAD	30.00	29.50	30.00	-1.7%	30.00	29.50	3	0	3	4.5	29.9	9M13	-	34.2
Mosul Dam Tourist Village	HTVM	-	no trade	8.10	-	-	-	-	-	-	1.7	1.6	6M13	-	-
Hotel&Tourism Sector Total								68	22	149		430.7			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	0.90	0.80	12.5%	0.90	0.90	2	107	96	0.1	5.1	9M13	-	0.9
AL-Badia for General Trans***	SBAG	2.85	2.85	2.85	0.0%	2.85	2.85	1	0	1	2.9	5.1	9M13	-	1.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.6	34.0	9M13	42.2	63.7

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.04	2.04	2.04	0.0%	2.05	2.03	19	12	25	25.6	23.4	6M13	-	1.3
Kharkh Tour Amuzement City	SKTA	8.70	8.70	8.70	0.0%	8.75	8.65	13	1	7	0.6	2.6	3M13	11.3	5.8
Al-Mosul for Funfairs	SMOF	21.20	21.20	21.00	1.0%	21.20	21.20	1	0	0	1.0	6.9	9M13	8.8	3.3
Mamoura Realestate Inv.	SMRI	5.01	5.05	5.07	-0.4%	5.05	4.96	38	43	215	59.3	62.0	FY13	175.4	4.7
AL-Nukhba for Construction	SNUC	-	no trade	0.91	-	-	-	-	-	-	1.9	1.5	9M12	-	0.7
Services Sector Total								74	163	344		151.0			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.0	0.6	9M13	19.7	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	7.25	7.10	7.20	-1.4%	7.25	7.05	7	0	3	1.6	26.1	6M13	41.5	4.2
Iraqi Agricultural Products	AIRP	-	no trade	13.00	-	-	-	-	-	-	0.1	3.8	6M13	15.4	4.0
Iraqi for Seed Production***	AISP	6.76	6.54	6.91	-5.4%	6.76	6.50	14	0	3	7.2	27.4	3M12	-	5.3
Modern Animal & Agr. Production	AMAP	-	no trade	0.82	-	-	-	-	-	-	0.2	2.4	6M13	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	12.00	-	-	-	-	-	-	0.2	2.9	FY12	10.8	2.5
Agriculture Sector Total								21	1	7		63.3			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	1.12	-	-	-	-	-	-	0.6	2.3	9M13	13.5	0.9
Al-Ameen for Insurance	NAME	-	no trade	2.30	-	-	-	-	-	-	1.0	3.8	9M13	4.6	1.3
Dar Al-Salam for Insurance	NDSA	2.12	2.12	2.10	1.0%	2.12	2.12	1	0	0	0.2	5.0	9M13	24.9	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.69	-	-	-	-	-	-	0.1	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	9M12	4.0	1.2
Insurance Sector Total								1	0	0		16.4			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	1.50	1.58	-5.1%	1.50	1.50	4	4	6	0.6	1.2	9M12	-	2.0
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.32	-	-	-	-	-	-	0.0	2.2	3M13	35.5	1.2
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								4	4	6		8.3			
Grand Total								532	1,017	1,643		10,046.9			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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