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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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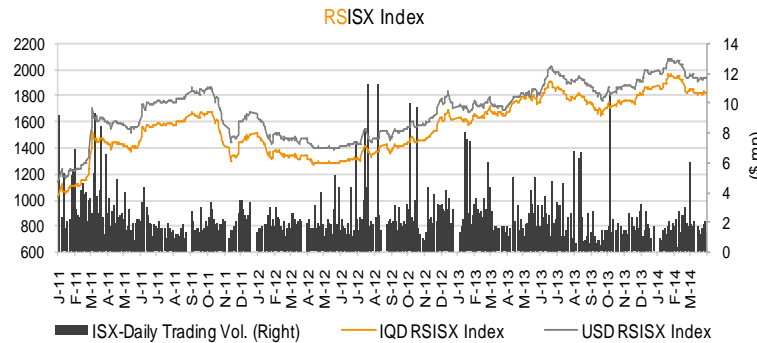
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1218)

Daily Value Traded

IQD1,658,908,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1822	0.1%	-2.3%
USD RSISX	1942	0.5%	-2.2%

News from Iraq

Politics

- Until now the struggle over the 2014 Iraqi budget has mainly shaped up as a conflict between the central government and the Kurds. The Shiite parties have generally supported PM Maliki, with the Sunni Nujayfi bloc forming the main support for the Kurds outside their own parties. For this reason, it had been expected that the second reading of the budget bill would pass on Sunday. Prior to the scheduled session, MPs from most of the Shiite blocs had vowed to be present and make sure the budget bill made the necessary progress. (Iraq Business News, by John Lee)
- The Undersecretary for Bilateral Relations, Nizar Al Khairallah, met with Ambassador of Islamic Republic of Iran to Iraq, Hassan Danaei-far on Wednesday. A statement by the FM cited "During the meeting, the two sides discussed the prospects of bilateral relations and ways of enhancing them for the interest of the two countries in all fields, especially economic, social, cultural and scientific. (Iraqi News)

Economics

- A major agreement has been linked with John Carne Group for supplying products to an oil field in Iraq and was awarded a U.S. and European patent for its gas seal monitoring technology. The firm signed the deal with Italian pump designer Termomeccanica Pompe to supply products from across its portfolio for the development of Zubair Oil Field, one of the largest fields in Iraq. (Iraq Directory)

ISX - Company Announcements

- In order to diversify the means of saving for the public, Central Bank of Iraq (CBI) signed an agreement with one of the largest mint companies to manufacture alloy of pure gold to be sold to the public with weights at a range of 5g to 1000g. The total amount of gold which will be minted is about 11 tons and there will be more according to the public's demand.
- AL-Nukhba for Construction (SNUC) will hold its AGM* on Apr. 17, 2014 to discuss 2012 annual financial results, distributing cash dividend, electing new board members and amending the article of incorporation by adding real-estate investment activities. ISX will suspend trading of SNUC starting on Apr. 10, 2014.

*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meeting.)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL-Nukhba Construction	SNUC	1.000	9.9%	0.5
Al-Khazer for Construction Materials	IKHC	1.950	5.4%	0.1
Al-Mosul for Funfairs	SMOF	22.000	3.8%	2.5
Al -Hilal Industries	IHLI	0.680	3.0%	3.0
Mosul Bank	BMFI	0.740	2.8%	5.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	4.910	-7.4%	0.7
Kharkh Tour Amusement City	SKTA	8.250	-4.5%	0.7
Elaf Islamic Bank	BELF	0.730	-2.7%	0.0
National for Tourist Investment	HNTI	20.500	-2.4%	13.3
National Met. Ind. and Bicycles	IMIB	0.850	-2.3%	0.5

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	394.8	324.1	23.8%
Bank of Baghdad	BBOB	324.6	266.5	19.6%
Babylon Hotel	HBAY	276.7	227.2	16.7%
Mamoura Realestate	SMRI	213.3	175.1	12.9%
Baghdad Soft Drinks	IBSD	109.2	89.7	6.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	892.8	733.0	53.8%
Industry Sector	159.1	130.6	9.6%
Hotels & Tourism Sec.	361.4	296.7	21.8%
Services Sector	228.1	187.2	13.7%
Agriculture Sector	10.8	8.8	0.6%
Insurance Sector	1.2	1.0	0.1%
Investment Sector	5.5	4.5	0.3%
Total	1,658.9	1,362.0	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,822 (+0.1%) / \$1,942, (+0.5%). The number of traded shares was 0.8bn and the trading volume was IQD1.7bn (\$1.4mn).

Non Iraqi executed 169 transactions in this session:

Buys - 110 transactions in 5 companies operating in banking, industry and services sectors.

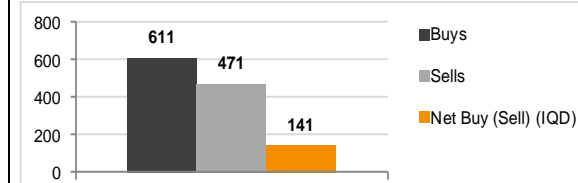
Sells - 59 transactions in 4 companies operating in banking, and services sectors.

Net purchases reached IQD141mn (\$116K), while their share in total trading volume was 32.7%.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	no trade	17.25	-	-	-	-	-	-	23.1	3,824.1	9M13	7.4	2.5
Telecom Sector Total												3,824.1			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.71	-	-	-	-	-	-	2.4	145.7	FY13	11.2	0.8
Babylon Bank***	BBAY	0.60	0.60	0.60	0.0%	0.60	0.60	8	19	11	17.7	123.2	FY13	34.8	0.9
Bank of Baghdad	BBOB	1.91	1.92	1.90	1.1%	1.92	1.89	63	170	325	209.0	394.1	FY13	14.6	1.6
Commercial Bank of Iraq***	BCOI	0.90	0.90	0.90	0.0%	0.90	0.90	14	22	19	40.1	184.7	FY13	25.3	1.1
Dijlah & Furat Bank***	BDFD	-	no trade	0.70	-	-	-	-	-	-	3.7	89.7	FY13	19.9	0.9
Dar Es Salaam Inv. Bank	BDSI	1.04	1.03	1.04	-1.0%	1.04	1.03	2	2	2	43.3	126.8	FY13	9.4	0.9
Economy Bank***	BEFI	-	no trade	0.73	-	-	-	-	-	-	0.2	149.8	FY13	30.1	0.8
Elaf Islamic Bank***	BELF	0.73	0.73	0.75	-2.7%	0.73	0.73	1	0	0	0.5	149.8	FY13	23.1	1.1
Gulf Commercial Bank	BGUC	1.10	1.09	1.10	-0.9%	1.11	1.08	70	363	395	127.2	223.7	FY13	5.7	0.9
Investment Bank of Iraq	BIBI	1.00	1.00	1.01	-1.0%	1.00	1.00	7	23	23	46.7	205.3	FY13	9.0	1.2
Iraqi Islamic Bank	BIIB	1.07	1.06	1.06	0.0%	1.07	1.06	5	14	15	16.3	217.6	FY13	9.4	1.1
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	161.1	197.0	FY13	11.5	1.1
Kurdistan Int. Bank	BKUI	2.90	2.89	2.95	-2.0%	2.90	2.89	6	4	12	17.5	711.8	FY13	23.8	2.0
Mosul Bank***	BMFI	0.73	0.74	0.72	2.8%	0.74	0.73	6	9	7	58.2	153.4	FY13	4.8	0.7
Al-Mansour Bank	BMNS	-	no trade	1.70	-	-	-	-	-	-	48.4	348.9	FY13	16.8	1.5
National Bank of Iraq	BNOI	-	no trade	0.90	-	-	-	-	-	-	6.3	184.7	FY13	16.0	1.3
North Bank	BNOR	1.91	1.91	1.93	-1.0%	1.92	1.91	5	10	19	136.2	415.6	FY13	12.5	1.6
Credit Bank of Iraq	BROI	1.52	1.55	1.58	-1.9%	1.55	1.52	6	9	13	55.2	318.1	FY13	31.3	1.9
Sumer Commercial Bank	BSUC	0.88	0.90	0.90	0.0%	0.90	0.87	5	40	35	0.6	184.7	FY13	168.9	1.1
United Bank	BUND	1.09	1.08	1.10	-1.8%	1.09	1.08	4	15	16	27.1	266.0	FY13	9.2	0.9
Union Bank	BUOI	-	Suspend/GA	1.32	-	-	-	-	-	-	93.9	273.1	FY13	7.6	1.5
Banking Sector Total								202	700	893		5,063.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	2.00	2.00	2.02	-1.0%	2.00	2.00	1	1	1	2.1	1.8	3M13	-	3.9
Baghdad Soft Drinks	IBSD	3.00	3.03	3.00	1.0%	3.03	2.98	35	36	109	94.0	330.9	FY13	18.7	2.3
Electronic Industries	IELI	1.84	1.85	1.82	1.6%	1.85	1.84	18	15	27	5.1	27.3	6M13	-	1.1
Fallujah for Construction Mat.***	IFCM	-	no trade	2.90	-	-	-	-	-	-	1.9	7.4	6M13	156.2	3.1
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.67	0.68	0.66	3.0%	0.68	0.67	2	6	4	8.4	6.9	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.61	-	-	-	-	-	-	0.2	1.9	6M13	-	3.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	9.5	17.6	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.20	-	-	-	-	-	-	0.2	1.5	6M13	-	1.0
Iraqi For Tufted Carpets	IITC	4.30	4.30	4.40	-2.3%	4.30	4.30	1	0	0	0.1	1.8	9M13	5.4	1.1
Al -Khazer for Construction M.	IKHC	1.95	1.95	1.85	5.4%	1.95	1.95	1	0	0	0.0	1.8	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	1.85	1.84	1.85	-0.5%	1.85	1.84	8	8	15	8.3	8.2	6M13	1.0	1.7
Al-Mansour Pharma. Ind.	IMAP	0.84	0.84	0.84	0.0%	0.84	0.84	1	1	0	3.1	4.5	6M13	7.6	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.65	-	-	-	-	-	-	0.0	2.9	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	0.86	0.85	0.87	-2.3%	0.86	0.85	3	1	1	0.2	5.2	6M13	-	1.6
Modern Sewing	IMOS	-	no trade	2.65	-	-	-	-	-	-	0.4	2.0	3M13	23.1	3.0
Modern Paint Industries	IMPI	1.04	1.04	1.05	-1.0%	1.04	1.04	2	0	0	2.4	7.9	6M13	-	1.0
National Chemical Industries	INCP	0.88	0.88	0.90	-2.2%	0.88	0.88	3	1	1	4.8	11.0	6M13	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	4.95	4.91	5.30	-7.4%	4.95	4.91	2	0	1	0.2	6.4	6M13	-	5.1
The Light Industries	ITLI	-	no trade	0.72	-	-	-	-	-	-	5.5	9.9	6M13	-	3.2
Industry Sector Total								77	68	159		474.0			
Hotels & Tourism Sector															
Ashour Hotel	HASH	8.50	8.75	8.55	2.3%	8.75	8.50	3	0	4	0.4	2.7	3M13	65.8	13.3
Baghdad Hotel	HBAG	11.50	11.50	11.50	0.0%	11.50	11.50	1	0	5	9.0	36.3	9M13	33.6	15.1
Babylon Hotel	HBAY	65.00	65.01	65.00	0.0%	65.01	65.00	10	4	277	38.6	72.1	6M13	-	-
Ishtar Hotels***	HISH	-	no trade	33.50	-	-	-	-	-	-	7.3	61.9	6M13	42.2	23.4
Karbala Hotels	HKAR	1.60	1.60	1.60	0.0%	1.60	1.60	9	12	19	6.9	6.6	6M13	-	1.5
Mansour Hotel	HMAN	-	no trade	27.00	-	-	-	-	-	-	9.4	64.8	6M13	-	38.4
National for Tourist Invest.***	HNTI	21.00	20.50	21.00	-2.4%	21.00	20.50	7	1	16	9.0	91.5	6M13	68.0	15.7
Palestine Hotel	HPAL	16.25	16.40	16.24	1.0%	16.40	16.25	17	2	39	59.9	60.2	FY09	-	25.5
Al-Sadeer Hotel	HSAD	-	no trade	29.00	-	-	-	-	-	-	4.6	29.5	9M13	-	33.6
Mosul Dam Tourist Village	HTVM	8.10	8.10	8.00	1.3%	8.10	8.10	1	0	1	1.7	1.6	6M13	-	-
Hotel&Tourism Sector Total								48	21	361		427.1			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.86	-	-	-	-	-	-	0.1	4.9	9M13	-	0.9
AL-Badia for General Trans***	SBAG	-	no trade	2.85	-	-	-	-	-	-	2.8	5.1	9M13	-	1.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.6	34.1	9M13	42.2	63.7

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.01	2.02	2.02	0.0%	2.02	2.01	9	5	10	24.9	23.2	6M13	-	1.3
Kharkh Tour Amuzement City	SKTA	8.25	8.25	8.64	-4.5%	8.25	8.25	1	0	1	0.6	2.5	3M13	10.7	5.5
Al-Mosul for Funfairs	SMOF	21.50	22.00	21.20	3.8%	22.00	21.50	5	0	3	1.0	7.2	9M13	9.1	3.4
Mamoura Realestate Inv.	SMRI	5.03	5.08	5.08	0.0%	5.08	5.00	27	43	213	60.6	62.6	FY13	176.5	4.7
AL-Nukhba for Construction	SNUC	0.94	1.00	0.91	9.9%	1.00	0.94	2	1	1	1.8	1.6	9M12	-	0.8
Services Sector Total								44	48	228		151.7			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.20	-	-	-	-	-	-	0.0	0.6	9M13	19.7	3.2
Iraqi Agricultural Prod. Mark. Meat***	AIPM	-	no trade	7.10	-	-	-	-	-	-	1.5	26.2	6M13	41.5	4.2
Iraqi Agricultural Products	AIRP	13.00	13.00	13.00	0.0%	13.00	13.00	1	0	3	0.1	3.8	6M13	15.4	4.0
Iraqi for Seed Production***	AISP	6.70	6.74	6.66	1.2%	6.75	6.70	13	1	8	7.3	28.4	3M12	-	5.4
Modern Animal & Agr. Production	AMAP	0.82	0.82	0.82	0.0%	0.82	0.82	1	0	0	0.2	2.4	6M13	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	12.00	-	-	-	-	-	-	0.2	3.0	FY12	10.8	2.5
Agriculture Sector Total								15	1	11		64.4			
Insurance Sector															
AHliya For Insurance	NAHF	1.15	1.15	1.12	2.7%	1.15	1.15	1	0	0	0.6	2.4	9M13	13.8	1.0
Al-Ameen for Insurance	NAME	2.25	2.25	2.25	0.0%	2.25	2.25	1	0	0	1.0	3.7	9M13	4.5	1.3
Dar Al-Salam for Insurance	NDSA	2.14	2.15	2.12	1.4%	2.15	2.14	2	1	1	0.2	5.1	9M13	25.3	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.69	-	-	-	-	-	-	0.1	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	9M12	4.0	1.2
Insurance Sector Total								4	1	1		16.5			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	1.70	1.70	0.0%	1.70	1.70	6	3	6	0.6	1.4	9M12	-	2.3
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.32	-	-	-	-	-	-	0.0	2.2	3M13	35.5	1.2
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								6	3	6		8.5			
Grand Total								396	842	1,659		10,030.2			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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IRAQ**

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