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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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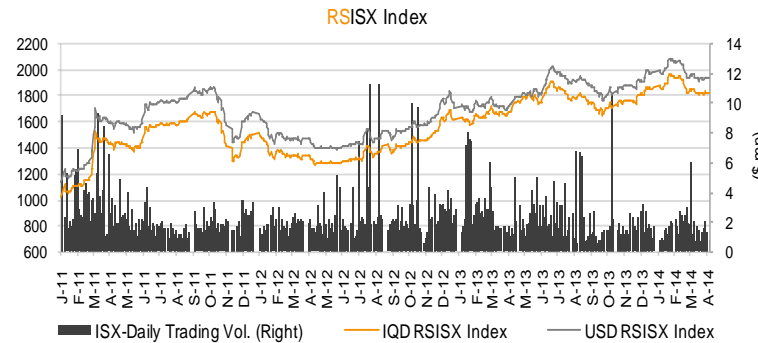
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1218)

Daily Value Traded

IQD6,163,423,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1819	0.1%	-2.5%
USD RSISX	1939	0.1%	-2.4%

News from Iraq

Politics

- The President of Kurdistan Region, Masoud Barzani, and the head of the Sadr Trend, Muqtada al-Sadr, called the citizens to bring about change during the next parliamentary elections. A statement by the Kurdistan Regional Government cited "Barzani phone Sadr to discuss the latest updates in Iraq and they stressed the necessity of holding the elections on time in a stable situation." (Iraqi News)
- Kurdish Alliance MP Mahmoud Othman stated that the approval of the federal government to one of Kurdish demands will make the national budget pass at the parliament. In a press statement, he advised that both sides should utilize the remaining time of the current parliamentary round to reach convincing solutions to pass it. (Aswat al-Iraq)

Economics

- Abu Dhabi Islamic Bank (ADIB) is the latest lender after JPMorgan, Citi and Standard Chartered to expand business in Iraq as the oil rich country boosts crude production and rebuilds its infrastructure. ADIB, the only UAE lender to operate in Iraq, plans to open a branch in Basra before the end of the year after it opened a branch in Erbil in October. (Iraq Directory)
- The independent MP in the coalition of Kurdish blocs, Mahmoud Othman expected passing the budget by the majority without the Kurdistan Alliance. Othman said, "The budget bill is likely to be passed by a parliamentary majority, without the Kurdistan Alliance, as happened last year." (Iraq Directory)
- The Kurdistan Regional Government has announced that the delivery of 100K oil bpd to Baghdad according to the agreement between the two sides has been postponed. According to a press statement of KRG, it has been said, "The KRG postponed delivering the 100K oil bpd due to the rehabilitation to the oil pipeline that transports the oil to Turkey." (Iraq Directory)

ISX - Company Announcements

- A cross transaction occurred on IQD1.83bn Kurdistan Int. Bank (BKUI) shares today (April 7, 2014). This represents 0.6% of BKUI capital.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meeting.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	2.900	9.4%	1.7
Sumer Commercial Bank	BSUC	0.950	5.6%	0.1
AL-Nukhba Construction	SNUC	0.990	5.3%	6.0
Al-Mosul for Funfairs	SMOF	24.000	4.3%	10.1
Asiacell Communications PJSC	TASC	18.000	4.3%	0.8

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ahliya Insurance	NAHF	1.080	-10.0%	0.2
Al-Ahlyia for Agricultural Prod.	AAHP	1.100	-8.3%	0.0
Dijlah & Furat Bank	BDFD	0.650	-7.1%	0.0
Ishtar Hotels	HISH	32.000	-4.5%	0.3
National Bank of Iraq	BNOI	0.880	-2.2%	0.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Kurdistan Int. Bank	BKUI	5,261.7	4,319.9	85.4%
Gulf Commercial Bank	BGUC	162.5	133.4	2.6%
Mamoura Realestate	SMRI	152.3	125.1	2.5%
Mosul Bank	BMFI	119.7	98.3	1.9%
North Bank	BNOR	75.6	62.1	1.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1.0	0.8	0.0%
Banking Sector	5,862.6	4,813.3	95.1%
Industry Sector	17.9	14.7	0.3%
Hotels & Tourism Sec.	57.7	47.4	0.9%
Services Sector	185.1	152.0	3.0%
Agriculture Sector	34.2	28.1	0.6%
Insurance Sector	0.3	0.2	0.0%
Investment Sector	4.7	3.9	0.1%
Total	6,163.4	5,060.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,819 / \$1,939, +0.1%**. The number of traded shares was **2.5bn** and the trading volume was **IQD6.2bn (\$5.1mn)**.

Non Iraqis executed 34 transactions in this session:

Buys - 17 transactions in 3 companies operating in banking, industry and services sectors.

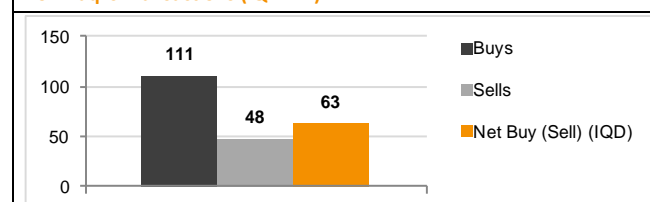
Sells - 17 transactions in 3 companies operating in banking and services sectors.

Net purchases reached **IQD63mn (\$52K)**, while their share in total trading volume was **1.3%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	17.50	18.00	17.25	4.3%	18.00	17.50	3	0	1	23.1	3,990.3	9M13	7.7	2.6
Telecom Sector Total								3	0	1		3,990.3			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.71	-	-	-	-	-	-	2.3	145.7	FY13	11.2	0.8
Babylon Bank***	BBAY	0.60	0.60	0.60	0.0%	0.60	0.60	2	6	4	17.8	123.2	FY13	34.8	0.9
Bank of Baghdad	BBOB	1.90	1.90	1.91	-0.5%	1.91	1.90	19	37	71	208.5	390.0	FY13	14.5	1.6
Commercial Bank of Iraq***	BCOI	0.90	0.89	0.90	-1.1%	0.90	0.89	14	28	25	39.9	182.7	FY13	25.1	1.1
Dijlah & Furat Bank***	BDFD	0.63	0.65	0.70	-7.1%	0.75	0.63	3	0	0	3.5	83.3	FY13	18.5	0.8
Dar Es Salaam Inv. Bank	BDSI	1.04	1.06	1.05	1.0%	1.06	1.04	15	12	13	42.9	130.5	FY13	9.7	0.9
Economy Bank***	BEFI	0.69	0.71	0.70	1.4%	0.71	0.69	6	2	2	0.3	145.7	FY13	29.2	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.73	-	-	-	-	-	-	0.6	149.8	FY13	23.1	1.1
Gulf Commercial Bank	BGUC	1.09	1.08	1.08	0.0%	1.09	1.08	44	150	162	124.1	221.7	FY13	5.6	0.9
Investment Bank of Iraq	BIBI	1.00	1.00	1.00	0.0%	1.01	1.00	13	16	17	45.9	205.3	FY13	9.0	1.2
Iraqi Islamic Bank	BIIB	1.06	1.06	1.06	0.0%	1.06	1.06	10	35	37	16.8	217.6	FY13	9.4	1.1
Iraqi Middle East Bank	BIME	-	Suspend/GA	1.60	-	-	-	-	-	-	169.2	197.0	FY13	11.5	1.1
Kurdistan Int. Bank	BKUI	2.90	2.85	2.90	-1.7%	2.90	2.81	12	1,846	5,262	18.3	702.0	FY13	23.5	2.0
Mosul Bank***	BMFI	0.73	0.73	0.73	0.0%	0.75	0.73	17	163	120	59.2	151.3	FY13	4.8	0.7
Al-Mansour Bank	BMNS	-	no trade	1.70	-	-	-	-	-	-	48.3	348.9	FY13	16.8	1.5
National Bank of Iraq	BNOI	0.88	0.88	0.90	-2.2%	0.88	0.88	1	0	0	6.3	180.6	FY13	15.6	1.3
North Bank	BNOR	1.92	1.90	1.92	-1.0%	1.92	1.88	24	40	76	132.2	413.4	FY13	12.4	1.6
Credit Bank of Iraq	BROI	1.54	1.56	1.56	0.0%	1.59	1.54	13	19	29	57.2	320.2	FY13	31.5	2.0
Sumer Commercial Bank	BSUC	0.95	0.95	0.90	5.6%	0.95	0.95	1	0	0	0.6	195.0	FY13	178.3	1.2
United Bank	BUND	1.09	1.08	1.10	-1.8%	1.09	1.08	13	42	46	27.3	266.0	FY13	9.2	0.9
Union Bank	BUOI	-	Suspend/GA	1.32	-	-	-	-	-	-	96.0	273.1	FY13	7.6	1.5
Banking Sector Total								207	2,398	5,863		5,043.0			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	2.1	1.8	3M13	-	3.9
Baghdad Soft Drinks	IBSD	-	no trade	3.02	-	-	-	-	-	-	88.1	329.8	FY13	18.6	2.3
Electronic Industries	IELI	1.85	1.86	1.85	0.5%	1.86	1.85	5	0	1	5.1	27.5	6M13	-	1.1
Fallujah for Construction Mat.***	IFCM	-	no trade	2.90	-	-	-	-	-	-	1.9	7.4	6M13	156.2	3.1
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.70	0.70	0.70	0.0%	0.71	0.70	4	9	7	8.5	7.1	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.61	-	-	-	-	-	-	0.2	1.9	6M13	-	3.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	9.5	17.6	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.20	-	-	-	-	-	-	0.2	1.5	6M13	-	1.0
Iraqi For Tufted Carpets	IITC	4.25	4.25	4.30	-1.2%	4.25	4.25	1	0	1	0.1	1.7	9M13	5.4	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	1.95	-	-	-	-	-	-	0.0	1.8	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	1.82	1.80	1.83	-1.6%	1.82	1.80	13	4	7	7.9	8.0	6M13	1.0	1.7
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.84	-	-	-	-	-	-	3.0	4.5	6M13	7.6	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	-	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.65	-	-	-	-	-	-	0.0	2.9	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	-	no trade	0.85	-	-	-	-	-	-	0.2	5.2	6M13	-	1.6
Modern Sewing	IMOS	2.75	2.90	2.65	9.4%	2.91	2.75	5	1	2	0.4	2.1	3M13	25.3	3.3
Modern Paint Industries	IMPI	1.02	1.02	1.04	-1.9%	1.02	1.02	1	1	1	2.3	7.7	6M13	-	1.0
National Chemical Industries	INCP	-	no trade	0.88	-	-	-	-	-	-	4.7	11.0	6M13	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.91	-	-	-	-	-	-	0.1	6.4	6M13	-	5.1
The Light Industries	ITLI	0.70	0.70	0.70	0.0%	0.70	0.70	1	0	0	5.3	9.7	6M13	-	3.2
Industry Sector Total								30	15	18		472.8			
Hotels & Tourism Sector															
Ashour Hotel	HASH	8.50	8.50	8.50	0.0%	8.60	8.50	3	0	2	0.5	2.6	3M13	64.0	12.9
Baghdad Hotel	HBAG	-	no trade	11.50	-	-	-	-	-	-	9.0	36.3	9M13	33.6	15.1
Babylon Hotel	HBAY	67.00	67.00	65.51	2.3%	67.00	66.99	3	0	1	38.6	74.3	6M13	-	-
Ishtar Hotels***	HISH	33.00	32.00	33.50	-4.5%	33.00	32.00	2	0	0	7.2	59.1	6M13	40.4	22.3
Karbala Hotels	HKAR	1.60	1.60	1.60	0.0%	1.60	1.60	4	6	10	6.7	6.6	6M13	-	1.5
Mansour Hotel	HMAN	-	no trade	27.25	-	-	-	-	-	-	9.3	65.4	6M13	-	38.8
National for Tourist Invest.***	HNTI	-	no trade	20.50	-	-	-	-	-	-	9.1	91.5	6M13	68.0	15.7
Palestine Hotel	HPAL	16.45	16.25	16.45	-1.2%	16.45	16.25	16	3	44	57.9	59.6	FY09	-	25.3
Al-Sadeer Hotel	HSAD	29.00	28.50	29.00	-1.7%	29.00	28.50	2	0	1	4.6	29.0	9M13	-	33.1
Mosul Dam Tourist Village	HTVM	-	no trade	8.10	-	-	-	-	-	-	1.7	1.6	6M13	-	-
Hotel&Tourism Sector Total								30	9	58		426.0			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.80	-	-	-	-	-	-	0.1	4.6	9M13	-	0.8
AL-Badia for General Trans***	SBAG	2.80	2.81	2.85	-1.4%	2.85	2.80	4	0	0	2.8	5.1	9M13	-	1.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	83.00	-	-	-	-	-	-	0.6	34.1	9M13	42.2	63.7

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.01	2.01	2.00	0.5%	2.01	2.01	10	7	13	24.4	23.1	6M13	-	1.3
Kharkh Tour Amuzement City	SKTA	-	no trade	8.50	-	-	-	-	-	-	0.6	2.6	3M13	11.1	5.7
Al-Mosul for Funfairs	SMOF	23.00	24.00	23.00	4.3%	24.01	23.00	12	1	12	1.1	7.9	9M13	10.0	3.8
Mamoura Realestate Inv.	SMRI	5.07	5.10	5.10	0.0%	5.10	5.00	29	30	152	62.7	62.8	FY13	177.2	4.8
AL-Nukhba for Construction	SNUC	1.00	0.99	0.94	5.3%	1.03	0.99	15	7	7	1.9	1.6	9M12	-	0.8
Services Sector Total								70	44	185		152.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.10	1.10	1.20	-8.3%	1.10	1.10	1	0	0	0.0	0.5	9M13	18.0	2.9
Iraqi Agricultural Prod. Mark. Meat***	AIPM	-	no trade	7.10	-	-	-	-	-	-	1.4	26.2	6M13	41.5	4.2
Iraqi Agricultural Products	AIRP	13.40	13.40	13.25	1.1%	13.40	13.40	1	1	7	0.1	4.0	6M13	15.9	4.1
Iraqi for Seed Production***	AISP	6.52	6.50	6.50	0.0%	6.60	6.45	37	4	27	7.9	27.4	3M12	-	5.2
Modern Animal & Agr. Production	AMAP	-	no trade	0.82	-	-	-	-	-	-	0.2	2.4	6M13	-	0.6
Middle East for Prod.- Fish	AMEF	11.75	11.75	12.00	-2.1%	11.75	11.75	1	0	0	0.1	2.9	FY12	10.5	2.4
Agriculture Sector Total								40	5	34		63.4			
Insurance Sector															
AHliya For Insurance	NAHF	1.08	1.08	1.20	-10.0%	1.08	1.08	1	0	0	0.6	2.2	9M13	13.0	0.9
Al-Ameen for Insurance	NAME	-	no trade	2.25	-	-	-	-	-	-	1.0	3.7	9M13	4.5	1.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.15	-	-	-	-	-	-	0.2	5.1	9M13	25.3	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.69	-	-	-	-	-	-	0.1	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	9M12	4.0	1.2
Insurance Sector Total								1	0	0		16.4			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	1.72	1.70	1.2%	1.75	1.65	13	3	5	0.7	1.4	9M12	-	2.3
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.30	-	-	-	-	-	-	0.0	2.1	3M13	35.0	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								13	3	5		8.5			
Grand Total								394	2,475	6,163		10,172.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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