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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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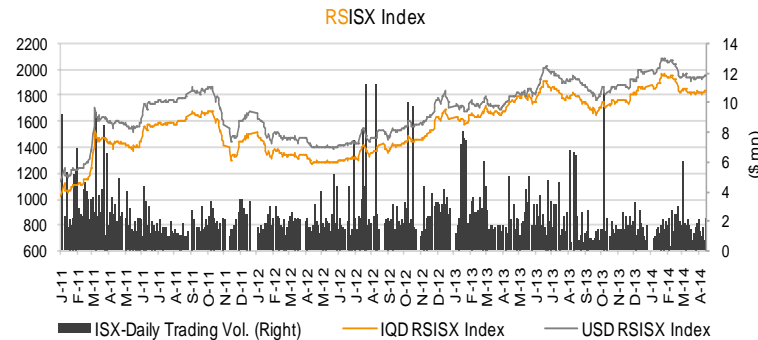
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1218)

Daily Value Traded

IQD2,683,871,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1827	-0.3%	-2.1%
USD RSISX	1947	-0.3%	-2.0%

News from Iraq

Politics

- Foreign Minister Hoshyar Zebari explained the importance of the upcoming elections and the government's keenness to provide the necessary security and conditions required for transparent and fair elections and equal opportunities for all citizens in all provinces. (Iraqi News)

Economics

- The Islamic Finance Minister, HE Dr. Safaaddin Mohammed Al Safi, and the Acting President of the Islamic Development Bank (IDB), Dr. Abdul Aziz Al Hinai, have signed an agreement for \$217mn to fund the construction of Expressway No. 1, a major trade-corridor connecting Iraq to its neighboring countries. The signing was attended by HE Dr. Abdul Basit Turki Said, Acting Governor, Central Bank of Iraq, and IDB Governor for Iraq. (Iraq Business News)

ISX - Company Announcements

1Q14 (unaudited) financial results:

United Bank (BUND): B/S - 1Q14 (Assets: IQD833bn, +10% q/q (-1% y/y), Monetary Credit: IQD472bn, -12% q/q (+15% y/y), Investments: IQD14bn, -1% q/q (-6% y/y), Cash: IQD228bn, +100% q/q (-28% y/y), Deposits: IQD372bn, +6% q/q (-3% y/y), BV: IQD352bn, +4% q/q (+29% y/y).

P&L - 1Q14 (Estimated Net Banking Income (NBI): IQD19.9bn, +35% q/q (+5% y/y), Operating Profit: IQD16.6bn, +79% q/q (+9% y/y), Profit Before Tax: IQD12.9bn, -11% q/q (-2% y/y).

Gulf Commercial Bank (BGUC): B/S - 1Q14 (Assets: IQD812bn, +2% q/q (+51% y/y), Monetary Credit: IQD274bn, -5% q/q (+38% y/y), Investments: IQD60bn, -8% q/q (-30% y/y), Cash: IQD389bn, +6% q/q (+95% y/y), Deposits: IQD463bn, +11% q/q (+42% y/y), BV: IQD327bn, +4% q/q (+80% y/y). **P&L - 1Q14** (Estimated Net Banking Income (NBI): IQD16.4bn, -19% q/q (-6% y/y), Operating Profit: IQD13.0bn, -23% q/q (-12% y/y), Profit Before Tax: IQD13.9bn, -26% q/q (-11% y/y).

National Bank (BNOI): B/S - 1Q14 (Assets: IQD515bn, -5% q/q (+48% y/y), Monetary Credit: IQD118bn, +1% q/q (+53% y/y), Investments: IQD34bn, +4% q/q (+388% y/y), Cash: IQD344bn, -10% q/q (+42% y/y), Deposits: IQD339bn, -6% q/q (+98% y/y), BV: IQD171bn, +1% q/q (+35% y/y). **P&L - 1Q14** (Estimated Net Banking Income (NBI): IQD4.8bn, -27% q/q (-40% y/y), Operating Profit: IQD2.0bn, -56% q/q (-69% y/y), Profit Before Tax: IQD1.9bn, -32% q/q (-69% y/y).

- Referenced to ISC decisions, ISX suspended Mosul Bank (BMFI) trading starting from today (Apr. 15, 2014) until the bank disclose the status of the objection submitted by the shareholder "Karim Youusif" and submit the approved minutes of the AGM report from the registrar.

- Baghdad Passengers Transport (SBPT) resumed trading today (Apr. 15, 2014) after increasing its capital from IQD200mn to IQD500mn through 150% bonus issue. SBPT closed the day at IQD40.25 price per share, up 21.23%.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
The Light Industries	ITLI	0.760	7.0%	67.5
Al-Sadeer Hotel	HSAD	29.950	7.0%	3.7
Iraqi Engineering Works	IIEW	1.240	4.2%	0.1
Al -Hilal Industries	IHLI	0.750	4.2%	34.2
Mansour Bank	BMNS	1.780	2.3%	19.3

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	4.420	-10.0%	0.8
Electronic Industries	IELI	1.860	-5.6%	2.7
Fallujah Construction Materials	IFCM	2.780	-3.8%	0.2
Al-Mansour Pharmaceuticals Ind.	IMAP	0.800	-3.6%	21.1
AL-Badia for General Trans	SBAG	2.710	-2.5%	0.6

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	637.8	523.7	23.8%
North Bank	BNOR	343.9	282.3	12.8%
Baghdad Soft Drinks	IBSD	338.7	278.1	12.6%
Iraqi Islamic Bank	BIIB	286.6	235.3	10.7%
Dar Es Salaam Inv. Bank	BDSI	211.5	173.6	7.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1.1	0.9	0.0%
Banking Sector	1,812.4	1,488.0	67.5%
Industry Sector	516.5	424.1	19.2%
Hotels & Tourism Sec.	231.9	190.4	8.6%
Services Sector	109.9	90.2	4.1%
Agriculture Sector	0.1	0.1	0.0%
Insurance Sector	6.7	5.5	0.2%
Investment Sector	5.2	4.2	0.2%
Total	2,683.9	2,203.5	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,827 / \$1,947, -0.3%. The number of traded shares was 1.9bn and the trading volume was IQD2.7bn (\$2.2mn).

Non Iraqis executed 139 transactions in this session:

Buys - 92 transactions in 12 companies operating in banking, industry, hotel&tourism, services and insurance sectors.

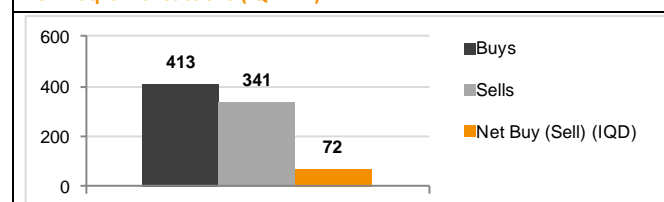
Sells - 47 transactions in 9 companies operating in banking and industry sectors.

Net purchases reached IQD72mn (\$59K), while their share in total trading volume was 14.3%.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	18.30	18.35	18.15	1.1%	18.35	18.30	2	0	1	22.7	4,067.9	9M13	7.9	2.7
Telecom Sector Total								2	0	1		4,067.9			
Banking Sector															
Ashur International Bank	BASH	0.73	0.74	0.73	1.4%	0.76	0.73	41	34	26	1.9	151.9	FY13 ¹¹	11.7	0.8
Babylon Bank***	BBAY	0.60	0.60	0.60	0.0%	0.60	0.60	3	5	3	18.9	123.2	FY13 ¹¹	34.8	0.9
Bank of Baghdad	BBOB	1.97	1.96	1.97	-0.5%	1.97	1.96	23	39	77	207.8	402.3	FY13	15.3	1.7
Commercial Bank of Iraq***	BCOI	0.89	0.89	0.90	-1.1%	0.89	0.89	14	36	32	42.1	182.7	FY13 ¹¹	25.1	1.1
Dijlah & Furat Bank***	BDFD	-	no trade	0.65	-	-	-	-	-	-	2.5	83.3	FY13 ¹¹	18.5	0.8
Dar Es Salaam Inv. Bank	BDSI	1.05	1.05	1.05	0.0%	1.11	1.05	77	199	211	35.4	129.3	3M14 ¹¹	12.0	0.9
Economy Bank***	BEFI	-	no trade	0.71	-	-	-	-	-	-	0.3	145.7	FY13 ¹¹	29.2	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.73	-	-	-	-	-	-	0.6	149.8	FY13 ¹¹	23.1	1.1
Gulf Commercial Bank	BGUC	1.11	1.09	1.10	-0.9%	1.11	1.09	89	582	638	124.8	223.7	3M14 ¹¹	5.9	0.8
Investment Bank of Iraq	BIBI	1.00	1.00	1.00	0.0%	1.00	1.00	26	84	84	48.6	205.3	FY13 ¹¹	9.0	1.2
Iraqi Islamic Bank	BIIB	1.09	1.10	1.09	0.9%	1.12	1.09	17	261	287	19.4	225.8	FY13 ¹¹	9.8	1.2
Iraqi Middle East Bank	BIME	-	Suspend/GA	1.60	-	-	-	-	-	-	198.4	197.0	FY13 ¹¹	11.5	1.1
Kurdistan Int. Bank	BKUI	2.75	2.75	2.75	0.0%	2.75	2.75	1	1	1	18.0	677.3	FY13	22.7	1.9
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	60.6	151.3	FY13	4.8	0.7
Al-Mansour Bank	BMNS	1.70	1.78	1.74	2.3%	1.78	1.70	17	13	24	48.3	365.4	FY13	17.6	1.6
National Bank of Iraq	BNOI	0.90	0.90	0.90	0.0%	0.90	0.90	4	5	5	7.2	184.7	3M14 ¹¹	23.6	1.3
North Bank	BNOR	1.95	1.98	1.96	1.0%	1.99	1.95	48	174	344	132.8	430.8	FY13 ¹¹	12.9	1.6
Credit Bank of Iraq	BROI	1.63	1.60	1.62	-1.2%	1.63	1.59	21	37	59	57.6	328.4	FY13 ¹¹	32.3	2.0
Sumer Commercial Bank	BSUC	-	no trade	0.95	-	-	-	-	-	-	0.5	195.0	FY13 ¹¹	178.3	1.2
United Bank	BUND	1.06	1.06	1.05	1.0%	1.06	1.06	4	8	9	26.8	261.1	3M14 ¹¹	10.7	0.9
Union Bank***	BUOI	1.10	1.10	1.12	-1.8%	1.11	1.09	16	13	14	4.1	227.6	FY13	6.4	1.3
Banking Sector Total								401	1,491	1,812		5,041.6			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.10	-	-	-	-	-	-	2.0	1.9	3M13	-	4.1
Baghdad Soft Drinks	IBSD	2.88	2.85	2.89	-1.4%	2.88	2.80	46	120	339	84.0	311.2	FY13	17.6	2.2
Electronic Industries	IELI	1.97	1.86	1.97	-5.6%	1.97	1.86	4	2	3	5.7	27.5	6M13	-	1.1
Fallujah for Construction Mat.***	IFCM	2.78	2.78	2.89	-3.8%	2.78	2.78	1	0	0	1.8	7.1	6M13	149.7	3.0
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.72	0.75	0.72	4.2%	0.75	0.72	26	56	42	8.6	7.6	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.60	0.60	0.61	-1.6%	0.60	0.60	1	0	0	0.2	1.9	6M13	-	3.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	8.7	17.6	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	1.24	1.24	1.19	4.2%	1.24	1.24	1	0	0	0.2	1.5	6M13	-	1.0
Iraqi For Tufted Carpets	IITC	4.22	4.21	4.20	0.2%	4.22	4.21	5	0	1	0.1	1.7	9M13	5.3	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	2.10	-	-	-	-	-	-	0.0	1.9	3M12	-	2.2
AL- Kindi of Veterinary Vac.	IKLV	1.78	1.80	1.80	0.0%	1.80	1.78	10	6	10	7.2	8.0	6M13	1.0	1.7
Al-Mansour Pharma. Ind.	IMAP	0.83	0.80	0.83	-3.6%	0.83	0.80	29	32	26	3.8	4.2	6M13	7.3	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	-	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.65	-	-	-	-	-	-	0.0	2.9	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	0.83	0.83	0.83	0.0%	0.83	0.82	4	1	1	0.2	5.1	6M13	-	1.6
Modern Sewing	IMOS	-	no trade	3.00	-	-	-	-	-	-	0.3	2.2	3M13	26.1	3.4
Modern Paint Industries	IMPI	1.03	1.03	1.02	1.0%	1.03	1.03	1	0	0	2.4	7.8	6M13	-	1.0
National Chemical Industries	INCP	0.93	0.91	0.93	-2.2%	0.93	0.91	17	13	12	5.1	11.3	6M13	-	1.7
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	4.42	4.42	4.91	-10.0%	4.42	4.42	1	0	1	0.2	5.8	6M13	-	4.6
The Light Industries	ITLI	0.71	0.76	0.71	7.0%	0.76	0.71	18	109	82	5.7	10.5	6M13	-	3.4
Industry Sector Total								164	339	517		455.1			
Hotels & Tourism Sector															
Ashour Hotel	HASH	8.60	8.60	8.78	-2.1%	8.60	8.40	9	1	7	0.5	2.7	3M13	64.7	13.0
Baghdad Hotel	HBAG	11.51	11.50	11.50	0.0%	11.51	11.50	2	0	3	9.0	36.3	9M13	33.6	15.1
Babylon Hotel	HBAY	70.00	70.00	69.00	1.4%	70.00	70.00	10	1	99	42.2	77.6	6M13	-	-
Ishtar Hotels***	HISH	-	no trade	34.50	-	-	-	-	-	-	6.0	63.7	6M13	43.5	24.1
Karbala Hotels	HKAR	1.78	1.77	1.80	-1.7%	1.78	1.77	2	5	9	6.9	7.3	6M13	-	1.6
Mansour Hotel	HMAN	-	no trade	27.50	-	-	-	-	-	-	8.8	66.0	6M13	-	39.1
National for Tourist Invest.***	HNTI	21.00	21.00	21.00	0.0%	21.00	21.00	9	2	49	10.5	93.8	6M13	69.6	16.1
Palestine Hotel	HPAL	17.15	17.00	17.13	-0.8%	17.15	16.99	27	3	59	59.2	62.4	FY09	-	26.5
Al-Sadeer Hotel	HSAD	28.50	29.95	28.00	7.0%	29.95	28.50	3	0	4	5.0	30.5	9M13	-	34.7
Mosul Dam Tourist Village	HTVM	8.00	8.10	8.20	-1.2%	8.10	8.00	4	0	1	1.7	1.6	6M13	-	-
Hotel&Tourism Sector Total								66	14	232		441.7			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	0.77	0.77	-	-	-	-	-	-	0.5	4.4	9M13	-	0.8
AL-Badia for General Trans***	SBAG	2.75	2.71	2.78	-2.5%	2.75	2.71	2	0	1	2.7	4.9	9M13	-	1.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	33.00	40.25	33.20	21.2%	40.25	32.99	39	1	21	0.7	16.5	9M13	20.5	30.9

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.03	2.05	2.03	1.0%	2.06	2.03	36	25	51	23.0	23.6	6M13	-	1.3
Kharkh Tour Amuzement City	SKTA	-	no trade	8.00	-	-	-	-	-	-	0.7	2.4	3M13	10.4	5.3
Al-Mosul for Funfairs	SMOF	22.30	22.50	22.10	1.8%	22.50	22.30	2	0	2	1.5	7.4	9M13	9.4	3.5
Mamoura Realestate Inv.	SMRI	5.25	5.29	5.30	-0.2%	5.29	5.25	11	7	35	60.0	65.2	FY13	183.8	4.9
AL-Nukhba for Construction	SNUC	-	Suspend/GA	0.96	-	-	-	-	-	-	1.9	1.6	9M12	-	0.7
Services Sector Total								90	33	110		136.3			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.10	1.10	1.10	0.0%	1.10	1.10	1	0	0	0.0	0.5	9M13	18.0	2.9
Iraqi Agricultural Prod. Mark. Meat***	AIPM	-	no trade	7.00	-	-	-	-	-	-	1.3	25.9	6M13	41.0	4.2
Iraqi Agricultural Products	AIRP	-	no trade	13.50	-	-	-	-	-	-	0.1	4.0	6M13	16.0	4.2
Iraqi for Seed Production***	AISP	6.72	6.72	6.72	0.0%	6.72	6.72	1	0	0	7.9	28.3	3M12	-	5.4
Modern Animal & Agr. Production	AMAP	-	no trade	0.85	-	-	-	-	-	-	0.2	2.5	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	-	no trade	12.00	-	-	-	-	-	-	0.1	3.0	FY12	10.8	2.5
Agriculture Sector Total								2	0	0		64.1			
Insurance Sector															
AHliya For Insurance	NAHF	1.00	1.01	1.01	0.0%	1.01	1.00	5	5	5	0.6	2.1	9M13	12.2	0.8
Al-Ameen for Insurance	NAME	2.25	2.25	2.25	0.0%	2.25	2.25	1	1	2	1.0	3.7	9M13	4.5	1.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.11	-	-	-	-	-	-	0.2	5.0	9M13	24.8	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.69	-	-	-	-	-	-	0.1	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	9M12	4.0	1.2
Insurance Sector Total								6	6	7		16.1			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.65	-	-	-	-	-	-	0.7	1.4	9M12	-	2.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.30	-	-	-	-	-	-	0.0	2.1	3M13	35.0	1.1
Al-Zawraa for Financial Inv.	VZAF	1.00	1.00	1.00	0.0%	1.00	1.00	6	5	5	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								6	5	5		8.4			
Grand Total								737	1,888	2,684		10,231.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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