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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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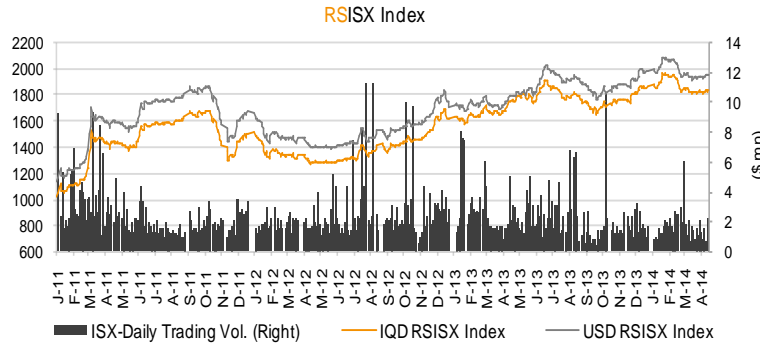
**Daily Bulletin / Thursday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1218)

**Daily Value Traded**

**IQD20,433,596,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1836	0.4%	-1.6%
<b>USD RSISX</b>	1957	0.4%	-1.5%

**News from Iraq**

**Politics**

- Member of the Ahrar Bloc, MP Jawad al-Jubouri, pointed out that "The agreements concluded by the Iraqi Prime Minister Nouri al-Maliki and the President of the Kurdistan Region Masoud Barzani in 2010 have not been fulfilled yet," stressing that "Neglecting fulfillment of those agreements hurdle the endorsement of the 2014 budget law." (Iraqi News)
- The council of the High Commission of Human Rights met a delegation of the British Embassy to Iraq on Wednesday. The Human Right Commission reported that "The meeting tackled the means of mutual cooperation and the joint coordination where the delegation expressed their support in promoting human right culture in Iraq." (Iraqi News)

**Economics**

- Minister of Finance Agency Safi-ddin al-Safi touched in Washington with the head of the Middle East and North Africa of the International Monetary Fund Masood Ahmed to discuss the possibility of support given to the Ministry of Finance. (Iraq Directory)
- An agreement to build an oil refinery has reportedly been signed between Iraq's Mosul province and the Kurdistan Regional Government (KRG) on Monday. (Iraq Business News)

**ISX - Company Announcements**

- 1Q14 (unaudited) financial results:**
  - Baghdad Soft Drinks (IBSD): P&L - 1Q14:** Sales: IQD45.8bn, -14% y/y, Gross Profit: IQD5.5bn -16% y/y (Gross Profit Margin decreased from 12.4% in 1Q13 to 12.1% in 1Q14), Op. Profit: IQD2.5bn, -38% y/y (Op. Profit Margin fell from 7.6% in 1Q13 to 5.6% in 1Q14), Profit Bef. Tax: IQD2.5bn, -38% y/y (Profit Bef. Tax Margin declined from 7.7% in 1Q13 to 5.6% in 1Q14), **B/S - 1Q14:** Assets: IQD185.6bn, -2% q/q (+4% y/y), BV: IQD181.1bn, +3% q/q (+4% y/y).
  - Mamoura Real Estate (SMRI): P&L - 1Q14:** Operating Rev.: IQD39mn, -92% y/y, Operating Profit: IQD12mn, -76% y/y, Profit Bef. Tax: IQD12mn, -77% y/y, **B/S - 1Q14:** Assets: IQD21.5bn, +7% q/q (+30% y/y), BV: IQD16.1bn, +0.3% q/q (+1% y/y).
  - Babylon Bank (BBAY): B/S - 1Q14** (Assets: IQD351bn, +2% q/q (+8% y/y), Monetary Credit: IQD194bn, -0.3% q/q (+179% y/y), Deposits: IQD182bn, +4% q/q (-11% y/y), **P&L - 1Q14** (Estimated Net Banking Income (NBI): IQD2.8bn, +40% y/y (-IQD1.8bn in 4Q13), Operating Profit: IQD1.7bn, +47% y/y (-IQD3.7bn in 4Q13), Profit Bef. Tax: IQD1.6bn, +42% y/y (-IQD3.8bn in 4Q13).
  - Dijla & Furat Bank (BDFD): B/S - 1Q14** (Assets: IQD306bn, -1% q/q (-21% y/y), Monetary Credit: IQD179bn, +153% q/q (+132% y/y), Deposits: IQD102bn, -38% q/q (-57% y/y), **P&L - 1Q14** (Estimated Net Banking Income (NBI): IQD2.6bn, -84% q/q (-39% y/y), Operating Profit: IQD1.1bn, -84% q/q (-54% y/y), Profit Bef. Tax: IQD0.8bn, -87% q/q (-63% y/y).
  - A cross transaction occurred on IQD17.3bn Union Bank (BUOI) shares today (April 17, 2014). This represents 6.9% of BUOI capital.
  - Baghdad Passengers Transport (SBPT) will be suspended from trading starting from April 20, 2014 if the company fails to explain why the prices have touched the upper limit in the last two trading sessions (Apr. 16th - 17th).

**Best and Worst Performers**

<b>Best Performers</b>		Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Passengers Transport		SBPT	48.690	10.0%	12.7
Al-Ahlyia for Agricultural Prod.		AAHP	1.150	4.5%	1.9
Al-Mosul for Funfairs		SMOF	24.000	2.1%	0.6
Investment Bank of Iraq		BIBI	1.020	2.0%	361.4
Mansour Bank		BMNS	1.780	1.7%	105.2

<b>Worst Performers</b>		Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes		IRMC	4.250	-3.8%	0.5
Al-Ameen Insurance		NAME	2.210	-1.8%	3.8
Kurdistan Int. Bank		BKUI	2.790	-1.8%	0.1
The Light Industries		ITLI	0.720	-1.4%	0.7
National Chemical Industries		INCP	0.900	-1.1%	15.2

<b>Top 5 Traded Volume</b>		Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Union Bank of Iraq		BUOI	18,903.9	15,520.4	92.5%
Investment Bank of Iraq		BIBI	440.2	361.4	2.2%
Iraqi Islamic Bank		BIIB	220.0	180.6	1.1%
Mansour Bank		BMNS	128.2	105.2	0.6%
Gulf Commercial Bank		BGUC	115.5	94.8	0.6%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	41.6	34.2	0.2%
Banking Sector	20,096.5	16,499.6	98.4%
Industry Sector	115.9	95.1	0.6%
Hotels & Tourism Sec.	102.3	84.0	0.5%
Services Sector	55.5	45.6	0.3%
Agriculture Sector	17.1	14.1	0.1%
Insurance Sector	4.6	3.8	0.0%
Investment Sector	-	-	-
<b>Total</b>	<b>20,433.6</b>	<b>16,776.4</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **IQD1,836 / \$1,957, +0.4%**. The number of traded shares was **18.4bn** and the trading volume was **IQD20.4bn (\$16.8mn)**.

**Non Iraqis executed 79 transactions in this session:**

**Buys - 44 transactions in 8 companies** operating in telecom, banking, industry, services and insurance sectors.

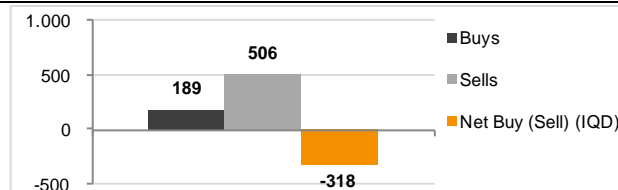
**Sells - 35 transactions in 4 companies** operating in banking and hotel&tourism sectors.

Net sales realized at **IQD318mn (\$261K)**, while their share in total trading volume was **1.7%**.

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### Non Iraqi's Transactions (IQD mn)



### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	18.50	18.50	18.50	0.0%	18.50	18.50	3	2	42	23.1	4,101.2	9M13	7.9	2.7
<b>Telecom Sector Total</b>								<b>3</b>	<b>2</b>	<b>42</b>		<b>4,101.2</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.74	0.75	0.75	0.0%	0.75	0.74	6	6	5	1.9	153.9	FY13	11.9	0.8
Babylon Bank***	BBAY	-	no trade	0.60	-	-	-	-	-	-	18.9	123.2	3M14	31.3	0.9
Bank of Baghdad	BBOB	1.96	1.98	1.96	1.0%	1.98	1.96	22	38	75	208.2	406.4	FY13	15.4	1.7
Commercial Bank of Iraq***	BCOI	0.88	0.88	0.88	0.0%	0.88	0.88	4	5	4	42.2	180.6	FY13	24.8	1.1
Dijlah & Furat Bank***	BDFD	-	no trade	0.65	-	-	-	-	-	-	2.3	83.3	3M14	25.0	0.8
Dar Es Salaam Inv. Bank	BDSI	1.04	1.03	1.04	-1.0%	1.04	1.03	13	19	19	34.1	126.8	3M14	11.8	0.9
Economy Bank***	BEFI	0.71	0.71	0.71	0.0%	0.71	0.71	1	1	0	0.3	145.7	FY13	29.2	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.73	-	-	-	-	-	-	0.5	149.8	FY13	23.1	1.1
Gulf Commercial Bank	BGUC	1.09	1.08	1.08	0.0%	1.09	1.08	33	107	115	127.1	221.7	3M14	5.8	0.8
Investment Bank of Iraq	BIBI	1.00	1.02	1.00	2.0%	1.02	0.99	20	432	440	51.9	209.4	FY13	9.2	1.2
Iraqi Islamic Bank	BIIB	1.10	1.10	1.10	0.0%	1.10	1.10	6	200	220	21.3	225.8	FY13	9.8	1.2
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	214.1	197.0	FY13	11.5	1.1
Kurdistan Int. Bank	BKUI	2.79	2.79	2.84	-1.8%	2.79	2.79	1	0	0	17.9	687.2	FY13	23.0	2.0
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	61.2	151.3	FY13	4.8	0.7
Al-Mansour Bank	BMNS	1.80	1.78	1.75	1.7%	1.80	1.78	20	72	128	47.2	365.4	FY13	17.6	1.6
National Bank of Iraq	BNOI	-	no trade	0.90	-	-	-	-	-	-	7.2	184.7	3M14	23.6	1.3
North Bank	BNOR	1.99	1.99	2.00	-0.5%	1.99	1.95	17	50	98	127.3	433.0	FY13	13.0	1.6
Credit Bank of Iraq	BROI	1.62	1.62	1.61	0.6%	1.64	1.62	39	48	79	58.3	332.5	FY13	32.7	2.0
Sumer Commercial Bank	BSUC	-	no trade	0.95	-	-	-	-	-	-	0.5	195.0	FY13	178.3	1.2
United Bank	BUND	1.05	1.05	1.05	0.0%	1.05	1.05	4	8	9	27.4	258.6	3M14	10.6	0.9
Union Bank***	BUOI	1.09	1.09	1.09	0.0%	1.09	1.09	13	17,343	18,904	45.3	225.5	3M14	6.6	1.2
<b>Banking Sector Total</b>								<b>199</b>	<b>18,328</b>	<b>20,097</b>		<b>5,056.9</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	2.10	-	-	-	-	-	-	1.9	1.9	3M13	-	4.1
Baghdad Soft Drinks	IBSD	2.86	2.89	2.87	0.7%	2.90	2.86	23	12	35	83.1	315.6	FY13	17.8	2.2
Electronic Industries	IELI	1.90	1.90	1.88	1.1%	1.91	1.90	13	18	34	6.0	28.1	6M13	-	1.1
Fallujah for Construction Mat.***	IFCM	-	no trade	2.78	-	-	-	-	-	-	1.7	7.1	6M13	149.7	3.0
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.73	0.73	0.72	1.4%	0.74	0.73	11	26	19	8.7	7.4	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.60	-	-	-	-	-	-	0.2	1.9	6M13	-	3.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	8.8	17.6	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	1.20	1.20	1.21	-0.8%	1.20	1.20	1	0	0	0.2	1.5	6M13	-	1.0
Iraqi For Tufted Carpets	IITC	4.21	4.21	4.21	0.0%	4.21	4.18	5	0	0	0.1	1.7	9M13	5.3	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	2.10	-	-	-	-	-	-	0.0	1.9	3M12	-	2.2
AL- Kindi of Veterinary Vac.	IKLV	1.80	1.80	1.80	0.0%	1.80	1.80	5	3	5	7.2	8.0	6M13	1.0	1.7
Al-Mansour Pharma. Ind.	IMAP	0.82	0.82	0.81	1.2%	0.82	0.82	3	2	2	3.8	4.4	6M13	7.5	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	-	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.65	-	-	-	-	-	-	0.0	2.9	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	0.84	0.84	0.84	0.0%	0.84	0.84	1	1	1	0.2	5.2	6M13	-	1.6
Modern Sewing	IMOS	-	no trade	3.00	-	-	-	-	-	-	0.3	2.2	3M13	26.1	3.4
Modern Paint Industries	IMPI	1.01	1.01	1.02	-1.0%	1.01	1.01	2	1	1	2.4	7.6	6M13	-	1.0
National Chemical Industries	INCP	0.90	0.90	0.91	-1.1%	0.91	0.90	5	21	18	5.2	11.2	6M13	-	1.7
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	4.25	4.25	4.42	-3.8%	4.25	4.25	1	0	1	0.2	5.6	6M13	-	4.4
The Light Industries	ITLI	0.72	0.72	0.73	-1.4%	0.72	0.72	1	1	1	5.5	9.9	6M13	-	3.2
<b>Industry Sector Total</b>								<b>71</b>	<b>84</b>	<b>116</b>		<b>458.9</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	8.72	-	-	-	-	-	-	0.5	2.7	3M13	65.6	13.2
Baghdad Hotel	HBAG	11.50	11.50	11.50	0.0%	11.50	11.50	6	1	9	9.0	36.3	9M13	33.6	15.1
Babylon Hotel	HBAY	-	no trade	71.00	-	-	-	-	-	-	42.4	78.7	6M13	-	-
Ishtar Hotels***	HISH	-	no trade	34.00	-	-	-	-	-	-	5.5	62.8	6M13	42.9	23.7
Karbala Hotels	HKAR	1.80	1.80	1.80	0.0%	1.80	1.80	6	5	10	6.9	7.4	6M13	-	1.7
Mansour Hotel	HMAN	27.00	27.00	27.00	0.0%	27.00	27.00	2	0	8	8.9	64.8	6M13	-	38.4
National for Tourist Invest.***	HNTI	21.00	21.00	21.00	0.0%	21.00	21.00	7	1	23	10.8	93.8	6M13	69.6	16.1
Palestine Hotel	HPAL	17.00	17.00	16.85	0.9%	17.00	16.86	17	3	48	58.0	62.4	FY09	-	26.5
Al-Sadeer Hotel	HSAD	30.00	30.00	30.00	0.0%	30.00	30.00	4	0	3	5.0	30.5	9M13	-	34.8
Mosul Dam Tourist Village	HTVM	8.20	8.20	8.10	1.2%	8.20	8.20	2	0	1	1.8	1.6	6M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>44</b>	<b>11</b>	<b>102</b>		<b>440.9</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	0.77	0.77	-	-	-	-	-	-	0.5	4.4	9M13	-	0.8
AL-Badia for General Trans***	SBAG	2.70	2.72	2.75	-1.1%	2.72	2.70	6	6	16	2.7	4.9	9M13	-	1.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	47.90	48.69	44.27	10.0%	48.69	47.90	15	0	15	0.9	20.0	9M13	24.8	37.4

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.06	2.05	2.07	-1.0%	2.06	2.05	6	2	4	21.4	23.6	6M13	-	1.3
Kharkh Tour Amuzement City	SKTA	8.00	8.00	7.90	1.3%	8.00	8.00	2	0	2	0.7	2.4	3M13	10.4	5.3
Al-Mosul for Funfairs	SMOF	24.00	24.00	23.50	2.1%	24.00	24.00	2	0	1	1.5	7.9	9M13	10.0	3.8
Mamoura Realestate Inv.	SMRI	5.28	5.34	5.32	0.4%	5.34	5.28	9	3	17	60.7	65.8	3M14	-	5.0
AL-Nukhba for Construction	SNUC	-	Suspend/GA	0.96	-	-	-	-	-	-	1.9	1.6	9M12	-	0.7
<b>Services Sector Total</b>								<b>40</b>	<b>12</b>	<b>56</b>		<b>140.9</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	1.15	1.15	1.10	4.5%	1.15	1.15	1	2	2	0.1	0.5	9M13	18.8	3.0
Iraqi Agricultural Prod. Mark. Meat***	AIPM	6.90	7.05	7.00	0.7%	7.05	6.70	13	1	4	1.3	26.0	6M13	41.3	4.2
Iraqi Agricultural Products	AIRP	13.80	13.80	13.75	0.4%	13.80	13.80	1	1	7	0.2	4.1	6M13	16.4	4.3
Iraqi for Seed Production***	AISP	6.86	6.85	6.86	-0.1%	6.90	6.82	7	0	3	8.2	28.8	3M12	-	5.5
Modern Animal & Agr. Production	AMAP	0.85	0.85	0.85	0.0%	0.85	0.85	1	1	1	0.2	2.5	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	-	no trade	12.00	-	-	-	-	-	-	0.1	3.0	FY12	10.8	2.5
<b>Agriculture Sector Total</b>								<b>23</b>	<b>4</b>	<b>17</b>		<b>65.0</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	1.01	-	-	-	-	-	-	0.6	2.1	9M13	12.2	0.8
Al-Ameen for Insurance	NAME	2.25	2.21	2.25	-1.8%	2.25	2.21	5	2	5	1.0	3.6	9M13	4.4	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	2.11	-	-	-	-	-	-	0.2	5.0	9M13	24.8	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.69	-	-	-	-	-	-	0.1	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	9M12	4.0	1.2
<b>Insurance Sector Total</b>								<b>5</b>	<b>2</b>	<b>5</b>		<b>16.1</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.7	1.3	9M12	-	2.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.30	-	-	-	-	-	-	0.0	2.1	3M13	35.0	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>8.4</b>			
<b>Grand Total</b>								<b>385</b>	<b>18,444</b>	<b>20,434</b>		<b>10,288.2</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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