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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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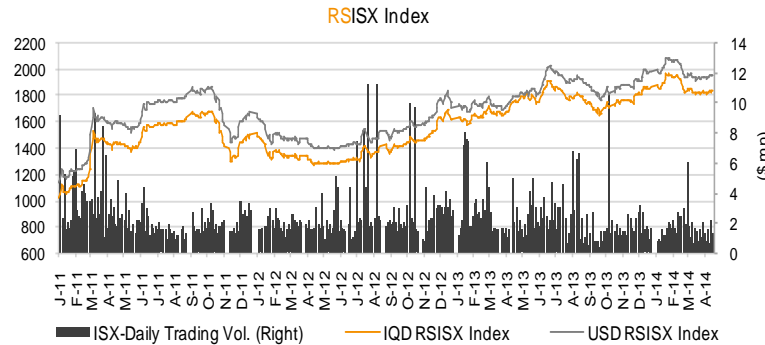
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1218)

Daily Value Traded

IQD1,528,217,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1829	-0.4%	-2.0%
USD RSISX	1949	-0.4%	-1.9%

News from Iraq

Politics

- Kurdish Premier Njirvan Barzani and his Turkish counterpart Recep Tayyip Erdogan discussed bilateral relations, Iraqi elections and the situation in the region. In a statement by the Kurdish government, both sides exchanged views on post-election era and the future of the political process in Iraq. (Aswat al-Iraq)
- The Premier, Nouri al-Maliki, renewed his call to form a government of political majority. During announcing the State of Law Coalition electoral program in Babel, he said "We want to form a government of political majority to keep away from confessionalism." (Iraqi News)

Economics

- A contract has been awarded to Alstom worth approximately €225mn (\$311mn) to provide power generation equipment for the Al-Anbar gas-fired combined-cycle power plant being built in the Anbar province in Iraq. A consortium of Metka SA and Metka Overseas Ltd is building the power plant for the Ministry of Electricity of Iraq. The 1,642MW power plant, due to be commissioned in 2016, will add much needed electricity to the Iraqi grid. Once in operation, it will be one of the largest and most efficient combined-cycle power plants in Iraq. (Iraq Directory)
- Prime Minister Nouri Kamil al-Maliki has opened the new Hanwha Precast Concrete Plant at the Bismayah New City development near Baghdad. Speaking at the event, he said that "this project is our dream that has come true because it reflects our hope to provide housing units for all Iraqi people who were deprived of their right to live in decent housing units due to the wars, wrong policies and foolishness of the former regime." (Iraq Business News)

ISX - Company Announcements

- A cross transaction occurred on IQD300mn North Bank (BNOR) shares today (April 20, 2014). This represents 0.1% of BNOR capital.
- Baghdad Passengers Transport (SBPT) was not suspended from trading today (Apr. 20) after the price has increased to upper limit in the last two trading sessions, due to its explanations for the price increase. SBPT's reasons are the following: 1) It is one of the best mixed sector companies in financial position due to the fixed assets they owned. 2) Its capital increased through 150% bonus issue. 3) The company was out of trade for more than 3 months, which is a long time.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Mosul for Funfairs	SMOF	26.000	8.3%	3.9
Dijlah & Furat Bank	BDFD	0.700	7.7%	0.0
Baghdad Passengers Transport	SBPT	51.500	5.8%	61.5
Al-Mansour Pharmaceuticals Ind.	IMAP	0.850	3.7%	12.8
Iraqi Land Transport	SILT	2.120	3.4%	51.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL- Kindi for Prod. of Veterinary	IKLV	1.760	-2.2%	5.2
North Bank	BNOR	1.950	-2.0%	482.2
Investment Bank of Iraq	BIBI	1.000	-2.0%	80.9
Al -Hilal Industries	IHLI	0.720	-1.4%	3.4
Credit Bank of Iraq	BROI	1.600	-1.2%	27.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	587.3	482.2	38.4%
Gulf Commercial Bank	BGUC	209.9	172.3	13.7%
Bank of Baghdad	BBOB	168.3	138.2	11.0%
Investment Bank of Iraq	BIBI	98.5	80.9	6.4%
Baghdad Passengers Transport	SBPT	74.9	61.5	4.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	1,197.0	982.8	78.3%
Industry Sector	100.9	82.8	6.6%
Hotels & Tourism Sec.	52.8	43.3	3.5%
Services Sector	164.6	135.1	10.8%
Agriculture Sector	12.9	10.6	0.8%
Insurance Sector	-	-	-
Investment Sector	0.0	0.0	0.0%
Total	1,528.2	1,254.7	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,829 / \$1,949, -0.4%**. The number of traded shares was **0.9bn** and the trading volume was **IQD1.5bn (\$1.3mn)**.

Non Iraqis executed 74 transactions in this session:

Buys - 55 transactions in 6 companies operating in banking, industry and hotel&tourism sectors.

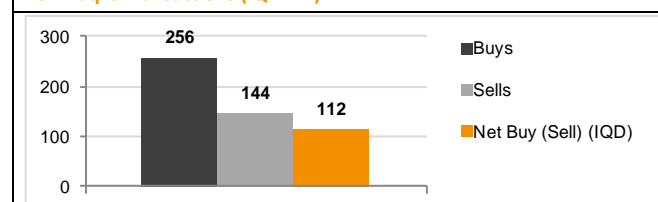
Sells - 19 transactions in 1 company operating in banking sector.

Net purchases reached **IQD112mn (\$92K)**, while their share in total trading volume was **13.1%**.

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	-	no trade	18.50	-	-	-	-	-	-	23.0	4,101.2	9M13	7.9	2.7
Telecom Sector Total												4,101.2			
Banking Sector															
Ashur International Bank	BASH	0.76	0.76	0.75	1.3%	0.76	0.76	3	3	2	1.9	156.0	FY13	12.0	0.8
Babylon Bank***	BBAY	-	no trade	0.60	-	-	-	-	-	-	18.9	123.2	3M14	31.3	0.9
Bank of Baghdad	BBOB	1.96	1.96	1.98	-1.0%	1.97	1.95	29	86	168	208.3	402.3	FY13	15.3	1.7
Commercial Bank of Iraq***	BCOI	0.88	0.88	0.88	0.0%	0.88	0.88	17	37	32	42.5	180.6	FY13	24.8	1.1
Dijlah & Furat Bank***	BDFD	0.70	0.70	0.65	7.7%	0.70	0.70	1	0	0	2.3	89.7	3M14	26.9	0.9
Dar Es Salaam Inv. Bank	BDSI	1.03	1.04	1.03	1.0%	1.05	1.03	21	47	49	33.9	128.1	3M14	11.9	0.9
Economy Bank***	BEFI	0.71	0.71	0.71	0.0%	0.71	0.71	1	5	4	0.3	145.7	FY13	29.2	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.73	-	-	-	-	-	-	0.5	149.8	FY13	23.1	1.1
Gulf Commercial Bank	BGUC	1.08	1.08	1.08	0.0%	1.09	1.08	31	194	210	126.1	221.7	3M14	5.8	0.8
Investment Bank of Iraq	BIBI	1.00	1.00	1.02	-2.0%	1.01	1.00	26	98	99	52.7	205.3	FY13	9.0	1.2
Iraqi Islamic Bank	BIIB	-	no trade	1.10	-	-	-	-	-	-	20.4	225.8	FY13	9.8	1.2
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	221.3	197.0	FY13	11.5	1.1
Kurdistan Int. Bank	BKUI	-	no trade	2.79	-	-	-	-	-	-	17.8	687.2	FY13	23.0	2.0
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	61.0	151.3	FY13	4.8	0.7
Al-Mansour Bank	BMNS	1.76	1.79	1.78	0.6%	1.79	1.76	9	3	5	46.7	367.4	FY13	17.7	1.6
National Bank of Iraq	BNOI	0.90	0.90	0.90	0.0%	0.90	0.90	1	0	0	7.2	184.7	3M14	23.6	1.3
North Bank	BNOR	1.96	1.95	1.99	-2.0%	1.96	1.95	3	301	587	131.1	424.3	FY13	12.7	1.6
Credit Bank of Iraq	BROI	1.63	1.60	1.62	-1.2%	1.63	1.60	15	21	33	58.4	328.4	FY13	32.3	2.0
Sumer Commercial Bank	BSUC	-	no trade	0.95	-	-	-	-	-	-	0.4	195.0	FY13	178.3	1.2
United Bank	BUND	1.05	1.05	1.05	0.0%	1.05	1.05	5	8	8	27.5	258.6	3M14	10.6	0.9
Union Bank***	BUOI	-	no trade	1.09	-	-	-	-	-	-	44.8	225.5	3M14	6.6	1.2
Banking Sector Total								162	802	1,197		5,047.6			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.10	-	-	-	-	-	-	1.9	1.9	3M13	-	4.1
Baghdad Soft Drinks	IBSD	2.87	2.91	2.89	0.7%	2.91	2.86	26	21	61	82.6	317.8	3M14	38.0	2.1
Electronic Industries	IELI	1.90	1.90	1.90	0.0%	1.90	1.90	10	5	9	6.0	28.1	6M13	-	1.1
Fallujah for Construction Mat.***	IFCM	-	no trade	2.78	-	-	-	-	-	-	1.7	7.1	6M13	149.7	3.0
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.72	0.72	0.73	-1.4%	0.72	0.72	4	6	4	8.6	7.3	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.60	0.60	0.60	0.0%	0.60	0.60	1	1	0	0.2	1.9	6M13	-	3.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	8.9	17.6	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.20	-	-	-	-	-	-	0.2	1.5	6M13	-	1.0
Iraqi For Tufted Carpets	IITC	4.20	4.20	4.21	-0.2%	4.20	4.20	1	0	0	0.1	1.7	9M13	5.3	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	2.10	-	-	-	-	-	-	0.0	1.9	3M12	-	2.2
AL- Kindi of Veterinary Vac.	IKLV	1.76	1.76	1.80	-2.2%	1.76	1.76	10	4	6	7.2	7.8	6M13	0.9	1.7
Al-Mansour Pharma. Ind.	IMAP	0.82	0.85	0.82	3.7%	0.85	0.82	24	19	16	4.0	4.5	6M13	7.7	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	-	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.65	-	-	-	-	-	-	0.0	2.9	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	-	no trade	0.84	-	-	-	-	-	-	0.2	5.2	6M13	-	1.6
Modern Sewing	IMOS	-	no trade	3.00	-	-	-	-	-	-	0.3	2.2	3M13	26.1	3.4
Modern Paint Industries	IMPI	1.01	1.01	1.01	0.0%	1.01	1.01	2	1	1	2.4	7.6	6M13	-	1.0
National Chemical Industries	INCP	0.90	0.91	0.90	1.1%	0.91	0.90	5	4	4	5.3	11.3	6M13	-	1.7
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.25	-	-	-	-	-	-	0.2	5.6	6M13	-	4.4
The Light Industries	ITLI	-	no trade	0.72	-	-	-	-	-	-	5.5	9.9	6M13	-	3.2
Industry Sector Total								83	59	101		461.1			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	8.72	-	-	-	-	-	-	0.5	2.7	3M13	65.6	13.2
Baghdad Hotel	HBAG	11.51	11.51	11.50	0.1%	11.51	11.51	1	0	1	9.0	36.3	9M13	33.6	15.1
Babylon Hotel	HBAY	-	no trade	71.00	-	-	-	-	-	-	42.2	78.7	6M13	-	-
Ishtar Hotels***	HISH	34.00	35.00	34.00	2.9%	35.00	34.00	6	0	13	5.3	64.7	6M13	44.1	24.4
Karbala Hotels	HKAR	-	no trade	1.80	-	-	-	-	-	-	6.7	7.4	6M13	-	1.7
Mansour Hotel	HMAN	-	no trade	27.00	-	-	-	-	-	-	8.8	64.8	6M13	-	38.4
National for Tourist Invest.***	HNTI	21.00	21.00	21.00	0.0%	21.00	21.00	3	0	7	10.8	93.8	6M13	69.6	16.1
Palestine Hotel	HPAL	17.00	17.05	17.00	0.3%	17.05	17.00	24	2	33	57.3	62.6	FY09	-	26.5
Al-Sadeer Hotel	HSAD	-	no trade	30.00	-	-	-	-	-	-	5.0	30.5	9M13	-	34.8
Mosul Dam Tourist Village	HTVM	-	no trade	8.20	-	-	-	-	-	-	1.8	1.6	6M13	-	-
Hotel&Tourism Sector Total								34	3	53		443.0			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	0.80	0.77	3.9%	0.80	0.80	1	1	1	0.5	4.6	9M13	-	0.8
AL-Badia for General Trans***	SBAG	2.72	2.80	2.72	2.9%	2.80	2.72	6	2	5	2.7	5.1	9M13	-	1.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	53.00	51.50	48.69	5.8%	53.55	50.00	59	1	75	1.1	21.1	9M13	26.2	39.5

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.06	2.12	2.05	3.4%	2.19	2.06	25	29	63	21.0	24.4	6M13	-	1.3
Kharkh Tour Amuzement City	SKTA	8.00	8.00	8.00	0.0%	8.00	8.00	3	0	2	0.6	2.4	3M13	10.4	5.3
Al-Mosul for Funfairs	SMOF	25.00	26.00	24.00	8.3%	26.00	25.00	7	0	5	1.5	8.5	9M13	10.8	4.1
Mamoura Realestate Inv.	SMRI	5.37	5.39	5.34	0.9%	5.39	5.37	6	3	15	60.4	66.4	3M14	-	5.0
AL-Nukhba for Construction	SNUC	-	Suspend/GA	0.96	-	-	-	-	-	-	1.9	1.6	9M12	-	0.7
Services Sector Total								107	37	165		144.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.15	-	-	-	-	-	-	0.1	0.5	9M13	18.8	3.0
Iraqi Agricultural Prod. Mark. Meat***	AIPM	-	no trade	7.05	-	-	-	-	-	-	1.3	26.0	6M13	41.3	4.2
Iraqi Agricultural Products	AIRP	-	no trade	13.80	-	-	-	-	-	-	0.2	4.1	6M13	16.4	4.3
Iraqi for Seed Production***	AISP	6.90	6.98	6.85	1.9%	6.98	6.90	23	2	13	8.3	29.4	3M12	-	5.6
Modern Animal & Agr. Production	AMAP	-	no trade	0.85	-	-	-	-	-	-	0.2	2.5	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	-	no trade	12.00	-	-	-	-	-	-	0.1	3.0	FY12	10.8	2.5
Agriculture Sector Total								23	2	13		65.5			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	1.01	-	-	-	-	-	-	0.6	2.1	9M13	12.2	0.8
Al-Ameen for Insurance	NAME	-	no trade	2.21	-	-	-	-	-	-	1.0	3.6	9M13	4.4	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	2.11	-	-	-	-	-	-	0.2	5.0	9M13	24.8	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.69	-	-	-	-	-	-	0.1	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	9M12	4.0	1.2
Insurance Sector Total												16.1			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.7	1.3	9M12	-	2.2
AL- Batek Investment(NR)	VBAT	-	0.90	0.90	0.0%	0.90	0.90	1	0	0	0.0	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.30	-	-	-	-	-	-	0.0	2.1	3M13	35.0	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	0.0	0.9	9M12	124.2	0.9
Investment Sector Total								1	0	0		8.4			
Grand Total								410	903	1,528		10,287.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards (Arranger of the deal: Rabee Securities (RS))



WELCOME TO IRAQ

RS is a proud sponsor of the Iraq Pavilion of Venice Biennale 2013.

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