

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur, SVP ([aogzur@rs.iq](mailto:aogzur@rs.iq))  
Tugba Tan, Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))

[research@rs.iq](mailto:research@rs.iq)

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 (0) 727 002 0407

[info@rs.iq](mailto:info@rs.iq)

**RS Website: RS.IQ**

**RS Bloomberg page: <RSIQ>**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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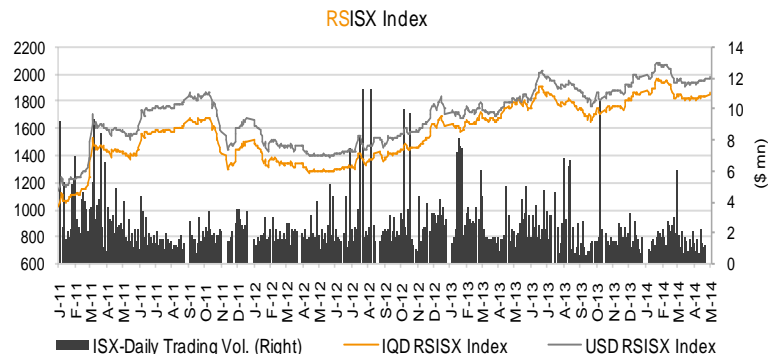
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

**Daily Value Traded**

**IQD1,370,907,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1863	0.5%	-0.2%
<b>USD RSISX</b>	1978	0.5%	-0.4%

**News from Iraq**

**Politics**

- The President of Kurdistan Region, Masoud Barzani, discussed with the Jordanian King, Abdullah II, the mutual relations. A statement by the Kurdistan Regional Government cited "Barzani headed to Jordan on last Sunday in an official visit where he met Abdullah II and discussed the economic and commercial relations." (Iraqi News)
- The Speaker, Osama al-Najafi discussed, in his office, with France's ambassador to Iraq, Denis Gauer, the elections file in Iraq and the relations between the two countries and ways of strengthening them to ensure the interests of the two friendly people. (Iraqi News)
- Foreign Minister Hoshiyar Zebari discussed on Saturday with his Jordanian counterpart Nasser Judeh in Amman the bilateral relations and the latest developments in the region, especially the crisis in Syria. (Iraqi News)

**Economics**

- The General Secretariat of the Council of Ministers announced the approval of granting mobile phone companies operating in Iraq the right to use the third generation frequencies. Governmental Media and Communication Office said that the purpose of the government approval is providing services with high quality standards. (Cabinet.iq)
- Iraqi Ministry of Oil said on Sunday that Iraqi crude oil exports reached in April to 2.512mn bpd, up from 2.139mn bpd in March. "2.509mn bpd has been shipped from Basra, the highest level of exports from the south since 2003," the ministry spokesman, Essem Jihad said in a statement reported by Reuters and briefed. (Zawya)

**ISX - Company Announcements**

**North Bank (BNOR) 1Q14 (unaudited) financial results:**

**B/S - 1Q14** (Assets: IQD1,627bn, +1% q/q (-30% y/y), Monetary Credit: IQD513bn, +5% q/q (+9% y/y), Cash: IQD855bn, -6% q/q (-46% y/y), Deposits: IQD1,221bn, -2% q/q (-37% y/y), BV: IQD334bn, +3% q/q (+15% y/y)

**P&L - 1Q14** (Estimated Net Banking Income (NBI): IQD13.6bn, -31% q/q (-33% y/y), Operating Profit: IQD9.3bn, -2% q/q (-44% y/y), Profit Before Tax: IQD8.9bn, +3% q/q (-43% y/y).

- Asiacell Communications PJSC (TASC) will hold its AGM\* on May 24, 2014 to discuss 2013 annual financial results and distributing cash dividend.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Economy Bank	BEFI	0.940	9.3%	0.0
Iraqi Land Transport	SILT	2.370	8.2%	85.6
Elaf Islamic Bank	BELF	0.800	6.7%	2.7
Al-Mansour Pharmaceuticals Ind.	IMAP	0.850	3.7%	0.7
National Bank of Iraq	BNOI	0.900	3.4%	1.9

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Zawraa Financial Invest.	VZAF	0.850	-5.6%	0.2
Ahliya Insurance	NAHF	0.990	-2.0%	0.9
Credit Bank of Iraq	BROI	1.580	-1.3%	0.3
Kharkh Tour Amusement City	SKTA	8.250	-0.6%	0.7
Mansour Bank	BMNS	1.810	-0.5%	9.2

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	335.5	274.5	24.5%
Bank of Baghdad	BBOB	334.4	273.7	24.4%
Investment Bank of Iraq	BIBI	159.6	130.6	11.6%
Baghdad Soft Drinks	IBSD	107.3	87.8	7.8%
Iraqi Land Transport	SILT	104.6	85.6	7.6%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	904.7	740.3	66.0%
Industry Sector	227.5	186.1	16.6%
Hotels & Tourism Sec.	62.9	51.5	4.6%
Services Sector	171.8	140.6	12.5%
Agriculture Sector	2.7	2.2	0.2%
Insurance Sector	1.1	0.9	0.1%
Investment Sector	0.3	0.2	0.0%
<b>Total</b>	<b>1,370.9</b>	<b>1,121.9</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at IQD1,863 / \$1,978, +0.5%. The number of traded shares was 0.9bn and the trading volume was IQD1.4bn (\$1.1mn).

**Non Iraqis executed 91 transactions in this session:**

**Buys - 37 transactions in 7 companies** operating in banking, industry, hotel&tourism and services sectors.

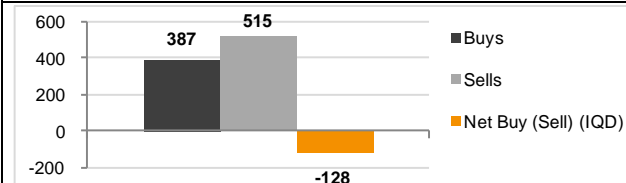
**Sells - 54 transactions in 5 companies** operating in banking and hotel&tourism sectors.

Net sales realized at IQD128mn (\$105K), while their share in total trading volume was 33%.

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### Non Iraqi's Transactions (IQD mn)



### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	-	no trade	18.50	-	-	-	-	-	-	22.9	4,087.7	9M13	7.9	2.7
<b>Telecom Sector Total</b>												4,087.7			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.78	0.78	0.78	0.0%	0.78	0.78	1	0	0	1.9	159.6	3M14"	10.6	0.7
Babylon Bank***	BBAY	0.60	0.60	0.60	0.0%	0.60	0.60	6	11	6	17.9	122.7	3M14"	31.3	0.9
Bank of Baghdad	BBOB	1.98	1.97	1.98	-0.5%	1.98	1.96	44	170	334	199.8	403.0	FY13	15.4	1.7
Commercial Bank of Iraq***	BCOI	0.90	0.90	0.90	0.0%	0.90	0.90	4	13	11	41.8	184.1	FY13	25.3	1.1
Dijlah & Furat Bank***	BDFD	-	no trade	0.70	-	-	-	-	-	-	2.2	89.4	3M14"	26.9	0.9
Dar Es Salaam Inv. Bank	BDSI	1.05	1.06	1.05	1.0%	1.07	1.05	13	15	16	28.5	130.1	3M14"	12.1	0.9
Economy Bank***	BEFI	0.94	0.94	0.86	9.3%	0.94	0.94	1	0	0	0.3	192.3	FY13"	38.7	1.0
Elaf Islamic Bank***	BELF	0.78	0.80	0.75	6.7%	0.80	0.78	3	4	3	0.4	163.7	3M14"	18.1	1.1
Gulf Commercial Bank	BGUC	1.08	1.10	1.08	1.9%	1.10	1.08	51	308	335	129.3	225.0	3M14"	5.9	0.8
Investment Bank of Iraq	BIBI	1.02	1.05	1.02	2.9%	1.05	1.02	35	153	160	50.9	214.8	3M14"	8.6	0.8
Iraqi Islamic Bank	BIIB	-	no trade	1.12	-	-	-	-	-	-	22.4	229.1	3M14"	10.7	1.0
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	267.5	196.4	3M14"	12.2	1.1
Kurdistan Int. Bank	BKUI	2.87	2.90	2.90	0.0%	2.90	2.87	4	6	18	17.0	711.9	FY13	23.9	2.0
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	59.3	150.8	FY13	4.8	0.7
Al-Mansour Bank	BMNS	1.81	1.81	1.82	-0.5%	1.81	1.81	2	6	11	40.7	370.3	3M14"	20.5	1.7
National Bank of Iraq	BNOI	0.90	0.90	0.87	3.4%	0.90	0.88	5	3	2	6.9	184.1	3M14"	23.6	1.3
North Bank	BNOR	-	no trade	2.00	-	-	-	-	-	-	113.1	433.7	3M14"	15.7	1.6
Credit Bank of Iraq	BROI	1.60	1.58	1.60	-1.3%	1.60	1.58	2	0	0	58.0	323.2	FY13"	31.9	2.0
Sumer Commercial Bank	BSUC	-	no trade	0.82	-	-	-	-	-	-	0.1	167.8	3M14"	71.5	0.8
United Bank	BUND	1.05	1.05	1.05	0.0%	1.05	1.05	2	6	6	23.8	257.8	3M14"	10.6	0.9
Union Bank***	BUOI	-	no trade	1.09	-	-	-	-	-	-	40.6	224.8	3M14"	6.6	1.2
<b>Banking Sector Total</b>								173	695	905		5,134.8			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.99	2.00	1.96	2.0%	2.00	1.99	2	0	1	1.6	1.8	3M14	13.9	1.9
Baghdad Soft Drinks	IBSD	3.00	3.00	3.01	-0.3%	3.02	3.00	15	36	107	80.9	326.5	3M14	39.2	2.2
Electronic Industries	IELI	1.96	1.96	1.95	0.5%	1.96	1.96	2	11	21	6.0	28.9	6M13	-	1.2
Fallujah for Construction Mat.***	IFCM	-	no trade	2.80	-	-	-	-	-	-	1.4	7.1	6M13	150.8	3.0
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	0.75	0.75	0.75	0.0%	0.75	0.75	3	19	14	8.0	7.6	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	0.60	0.60	0.60	0.0%	0.60	0.60	4	3	2	0.2	1.9	6M13	-	3.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	8.9	17.5	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.20	-	-	-	-	-	-	0.1	1.5	6M13	-	1.0
Iraqi For Tufted Carpets	IITC	-	no trade	4.35	-	-	-	-	-	-	0.1	1.8	FY13	10.9	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	3M12	-	2.3
AL- Kindi of Veterinary Vac.	IKLV	1.75	1.75	1.72	1.7%	1.75	1.75	3	3	5	6.1	7.7	3M14	-	1.5
Al-Mansour Pharma. Ind.	IMAP	0.82	0.85	0.82	3.7%	0.85	0.82	3	1	1	3.9	4.5	3M14	13.5	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	-	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.62	-	-	-	-	-	-	0.0	2.7	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	0.83	0.83	0.82	1.2%	0.83	0.83	1	1	1	0.2	5.1	6M13	-	1.6
Modern Sewing	IMOS	-	no trade	2.55	-	-	-	-	-	-	0.4	1.9	FY13	19.8	2.5
Modern Paint Industries	IMPI	1.01	1.01	1.01	0.0%	1.01	1.01	1	2	2	2.2	7.6	6M13	-	1.0
National Chemical Industries	INCP	0.95	0.95	0.92	3.3%	0.95	0.95	8	76	72	5.5	11.8	6M13	-	1.7
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.20	-	-	-	-	-	-	0.2	5.5	6M13	-	4.4
The Light Industries	ITLI	0.75	0.75	0.75	0.0%	0.75	0.75	1	2	1	5.0	10.3	6M13	-	3.4
<b>Industry Sector Total</b>								<b>43</b>	<b>153</b>	<b>227</b>		<b>470.9</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	9.00	-	-	-	-	-	-	0.5	2.8	3M13	67.7	13.6
Baghdad Hotel	HBAG	11.46	11.46	11.46	0.0%	11.46	11.46	1	0	0	8.2	36.0	9M13	33.5	15.1
Babylon Hotel	HBAY	-	no trade	71.26	-	-	-	-	-	-	37.4	78.7	6M13	-	-
Ishtar Hotels***	HISH	-	no trade	34.50	-	-	-	-	-	-	5.0	63.5	6M13	43.5	24.1
Karbala Hotels	HKAR	1.90	1.91	1.90	0.5%	1.92	1.90	27	14	26	7.1	7.8	6M13	-	1.8
Mansour Hotel	HMAN	-	no trade	27.00	-	-	-	-	-	-	8.1	64.6	6M13	-	38.4
National for Tourist Invest.***	HNTI	-	no trade	21.00	-	-	-	-	-	-	11.4	93.4	6M13	69.6	16.1
Palestine Hotel	HPAL	16.80	16.80	16.75	0.3%	16.80	16.70	13	2	28	51.8	61.5	3M14	13.9	13.7
Al-Sadeer Hotel	HSAD	29.30	29.40	29.00	1.4%	29.40	29.00	4	0	9	5.0	29.8	3M14	128.9	34.5
Mosul Dam Tourist Village	HTVM	-	no trade	8.20	-	-	-	-	-	-	1.7	1.6	6M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>45</b>	<b>16</b>	<b>63</b>		<b>439.8</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	0.80	0.79	1.3%	0.80	0.79	3	3	2	1.4	4.6	9M13	-	0.8
AL-Badia for General Trans***	SBAG	2.80	2.80	2.79	0.4%	2.80	2.80	3	2	4	2.6	5.0	3M14	141.6	1.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	46.51	46.60	46.50	0.2%	46.60	46.50	5	0	5	1.7	19.1	9M13	23.7	35.8

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.20	2.37	2.19	8.2%	2.39	2.20	80	45	105	19.5	27.2	6M13	-	1.5
Kharkh Tour Amuzement City	SKTA	8.25	8.25	8.30	-0.6%	8.25	8.25	2	0	1	0.7	2.5	3M13	10.7	5.5
Al-Mosul for Funfairs	SMOF	24.00	24.01	23.50	2.2%	24.01	24.00	6	0	6	1.5	7.9	9M13	10.0	3.8
Mamoura Realestate Inv.	SMRI	5.50	5.60	5.47	2.4%	5.60	5.50	15	9	49	59.3	68.8	3M14	-	5.2
AL-Nukhba for Construction	SNUC	-	no trade	0.96	-	-	-	-	-	-	1.7	1.6	9M12	-	0.7
<b>Services Sector Total</b>								<b>114</b>	<b>58</b>	<b>172</b>		<b>146.9</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.15	-	-	-	-	-	-	0.0	0.5	9M13	18.8	3.0
Iraqi Agricultural Prod. Mark. Meat***	AIPM	-	no trade	6.80	-	-	-	-	-	-	1.2	25.0	6M13	39.8	4.0
Iraqi Agricultural Products	AIRP	-	no trade	14.00	-	-	-	-	-	-	0.2	4.1	6M13	16.6	4.3
Iraqi for Seed Production***	AISP	7.60	7.61	7.60	0.1%	7.67	7.60	5	0	3	8.0	31.9	3M12	-	6.1
Modern Animal & Agr. Production	AMAP	-	no trade	0.85	-	-	-	-	-	-	0.2	2.5	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	-	no trade	12.00	-	-	-	-	-	-	0.1	2.9	FY12	10.8	2.5
<b>Agriculture Sector Total</b>								<b>5</b>	<b>0</b>	<b>3</b>		<b>67.1</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.98	0.99	1.01	-2.0%	0.99	0.98	3	1	1	0.6	2.0	9M13	11.9	0.8
Al-Ameen for Insurance	NAME	-	no trade	2.30	-	-	-	-	-	-	0.9	3.8	9M13	4.6	1.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.11	-	-	-	-	-	-	0.3	5.0	9M13	24.8	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.63	-	-	-	-	-	-	0.1	1.0	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	9M12	4.0	1.2
<b>Insurance Sector Total</b>								<b>3</b>	<b>1</b>	<b>1</b>		<b>16.0</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.62	-	-	-	-	-	-	0.6	1.3	9M12	-	2.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.30	-	-	-	-	-	-	0.0	2.1	3M13	35.0	1.1
Al-Zawraa for Financial Inv.	VZAF	0.85	0.85	0.90	-5.6%	0.85	0.85	4	0	0	0.0	0.8	9M12	105.6	0.8
<b>Investment Sector Total</b>								<b>4</b>	<b>0</b>	<b>0</b>		<b>8.2</b>			
<b>Grand Total</b>								<b>387</b>	<b>924</b>	<b>1,371</b>		<b>10,371.4</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

For any inquiries, contact:

**Research**

Aysegul Ozge Ozgur - SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))

Tugba Tan, Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

**Trading**

traders@rs.iq

Tel: +964 727 002 0407

**Info**

info@rs.iq

Tel: +964 (790) 133 1492

**RS Bloomberg page: <RSIQ>**

**RS Website: RS.IQ**



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**Baghdad HQ**

903/14/19  
Karada, Baghdad, Iraq  
Tel: +964 727 002 0407

**Erbil**

Italian Village offices  
Office Number: 32, Erbil, Iraq  
Tel: +964 770 493 9999

**Sulaymani**

Rand Gallery  
Office No: 9, Floor:3 , Sulaymani, Iraq  
Tel: +964 770 651 9944

**Istanbul Rep. Office**

Halaskargazi cad. No: 103/7A  
Osmanbey, Istanbul, Turkey  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

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