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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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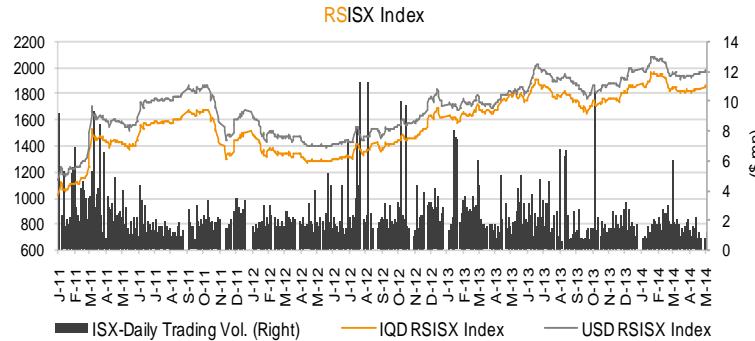
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

**Daily Value Traded**

**IQD1,081,833,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1854	-0.5%	-0.6%
<b>USD RSISX</b>	1969	-0.5%	-0.8%

**News from Iraq**

**Politics**

- His Majesty King Abdullah on Monday asserted the brotherly relations between Jordan and Iraq as well as the Kingdom's support for all efforts to boost Iraq's security and stability and to arrive at national reconciliation among the various segments of the Iraqi people. The King made the remarks during a meeting with President of the Iraqi region of Kurdistan Massoud Barzani at Al Husseinia Palace during which the two sides reviewed the latest regional developments and issues of mutual concern, according to a statement. (Zawya)
- Iraq's Independent High Electoral Commission has confirmed that the final official results of the April 30th elections will be announced on the 25th of May. So far a number of sources have released preliminary results, or what they have described as a first count. Elsewhere, various parties have claimed an approximate number of seats while PM Maliki has claimed he has enough seats to retain premiership. (Iraq Business News)
- Iraqi Parliamentary Speaker Usama Nujaifi and the French ambassador to Iraq Denis Gauer discussed the elections in the country, as well as other issues of joint interests. (Aswat al-Iraq)

**Economics**

- The Local Government of Diwaniya agreed with a South Korean Company to establish service and health projects in Diwaniya City. The Governor of Diwaniya Ammar Habib Al-Madani met on Monday a delegation from Handuel Industrial Company specialized in health and education projects as well as constructing bridges. (Iraqi News)

**ISX - Company Announcements**

- Bank of Baghdad (BBOB): B/S - 1Q14** (Assets: IQD1,779bn, +1% q/q (+12% y/y), Monetary Credit: IQD254bn, +16% q/q (+52% y/y), Investments: IQD348bn, -15% q/q (+22% y/y), Deposits: IQD1,434bn, +3% q/q (+8% y/y), **P&L - 1Q14** (Estimated Net Banking Income (NBI): IQD17.9bn, -13% q/q (+1% y/y), Operating Profit: IQD12.3bn, -5% q/q (-3% y/y), Profit Bef. Tax: IQD11.6bn, +38% q/q (+4% y/y).
- Mosul Bank (BMFI): B/S - 1Q14** (Assets: IQD476bn, -15% q/q (-7% y/y), Monetary Credit: IQD161bn, +5% q/q (-23% y/y), Deposits: IQD177bn, -34% q/q (-32% y/y), **P&L - 1Q14** (Estimated Net Banking Income (NBI): IQD5.1bn, -75% q/q (-59% y/y), Operating Profit: IQD3.4bn, -81% q/q (-69% y/y), Profit Bef. Tax: IQD3.3bn, -81% q/q (-68% y/y).
- A cross transaction occurred on IQD470K Modern Chemical Industries (IMCI) shares today (May 6, 2014). This represents 0.3% of IMCI capital. Please note, IMCI is trading in non-regular market.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Seed Production	AISP	8.250	8.4%	26.7
Ashour Hotel	HASH	9.200	2.2%	0.2
Al-Ameen Insurance	NAME	2.350	2.2%	2.0
United Bank	BUND	1.070	1.9%	0.3
Baghdad Hotel	HBAG	11.600	1.2%	10.2

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Chemical Industries	INCP	0.910	-4.2%	8.3
The Light Industries	ITLI	0.730	-2.7%	1.0
Investment Bank of Iraq	BIBI	1.030	-1.9%	28.7
Mamoura Realstate	SMRI	5.500	-1.8%	52.7
Mosul Dam Tourist Village	HTVM	8.100	-1.2%	0.3

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	363.8	297.7	33.6%
Gulf Commercial Bank	BGUC	215.2	176.1	19.9%
Iraqi Land Transport	SILT	141.4	115.7	13.1%
Mamoura Realstate	SMRI	64.4	52.7	5.9%
Investment Bank of Iraq	BIBI	35.0	28.7	3.2%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	15.4	12.6	1.4%
Banking Sector	692.7	566.8	64.0%
Industry Sector	76.3	62.4	7.0%
Hotels & Tourism Sec.	40.4	33.0	3.7%
Services Sector	221.8	181.5	20.5%
Agriculture Sector	32.9	26.9	3.0%
Insurance Sector	2.4	2.0	0.2%
Investment Sector	-	-	-
<b>Total</b>	<b>1,081.8</b>	<b>885.3</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at IQD1,854 / \$1,969, -0.5%. The number of traded shares was 0.6bn and the trading volume was IQD1.1bn (\$0.9mn).

**Non Iraqis executed 60 transactions in this session:**

**Buys - 17 transactions in 5 companies** operating in banking, industry, hotel&tourism and services sectors.

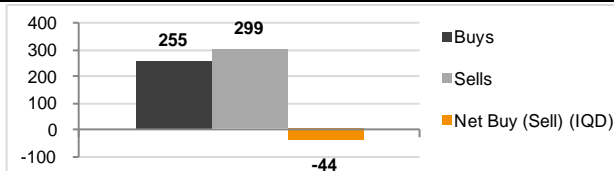
**Sells - 43 transactions in 5 companies** operating in banking and industry sectors.

Net sales realized at IQD44mn (\$36K), while their share in total trading volume was 26.1%.

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Non Iraqi's Transactions (IQD mn)



### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	18.50	18.60	18.50	0.5%	18.75	18.50	17	1	15	22.9	4,109.8	9M13	8.0	2.7
<b>Telecom Sector Total</b>								<b>17</b>	<b>1</b>	<b>15</b>		<b>4,109.8</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	no trade	0.78	-	-	-	-	-	-	1.9	159.6	3M14"	10.6	0.7
Babylon Bank***	BBAY	0.60	0.60	0.60	0.0%	0.60	0.59	20	37	22	17.1	122.7	3M14"	31.3	0.9
Bank of Baghdad	BBOB	1.97	1.95	1.97	-1.0%	1.97	1.94	59	186	364	201.6	398.9	3M14"	15.0	1.6
Commercial Bank of Iraq***	BCOI	0.89	0.90	0.90	0.0%	0.90	0.89	10	14	13	41.9	184.1	FY13	25.3	1.1
Dijlah & Furat Bank***	BDFD	-	no trade	0.70	-	-	-	-	-	-	2.2	89.4	3M14"	26.9	0.9
Dar Es Salaam Inv. Bank	BDSI	1.06	1.05	1.06	-0.9%	1.06	1.05	8	11	12	28.5	128.9	3M14"	12.0	0.9
Economy Bank***	BEFI	-	no trade	0.94	-	-	-	-	-	-	0.3	192.3	FY13"	38.7	1.0
Elaf Islamic Bank***	BELF	-	no trade	0.80	-	-	-	-	-	-	0.4	163.7	3M14"	18.1	1.1
Gulf Commercial Bank	BGUC	1.10	1.09	1.10	-0.9%	1.10	1.09	43	197	215	129.9	223.0	3M14"	5.9	0.8
Investment Bank of Iraq	BIBI	1.04	1.03	1.05	-1.9%	1.04	1.03	20	34	35	51.0	210.7	3M14"	8.4	0.8
Iraqi Islamic Bank	BIIB	1.11	1.11	1.12	-0.9%	1.11	1.11	3	17	19	22.5	227.1	3M14"	10.6	1.0
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	284.5	196.4	3M14"	12.2	1.1
Kurdistan Int. Bank	BKUI	-	no trade	2.90	-	-	-	-	-	-	16.9	711.9	FY13	23.9	2.0
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	59.6	150.8	3M14"	5.8	0.7
Al-Mansour Bank	BMNS	-	no trade	1.81	-	-	-	-	-	-	40.6	370.3	3M14"	20.5	1.7
National Bank of Iraq	BNOI	-	no trade	0.90	-	-	-	-	-	-	6.9	184.1	3M14"	23.6	1.3
North Bank	BNOR	-	no trade	2.00	-	-	-	-	-	-	111.3	433.7	3M14"	15.7	1.6
Credit Bank of Iraq	BROI	1.58	1.57	1.58	-0.6%	1.58	1.57	7	5	8	58.0	321.2	FY13"	31.7	2.0
Sumer Commercial Bank	BSUC	-	no trade	0.82	-	-	-	-	-	-	0.1	167.8	3M14"	71.5	0.8
United Bank	BUND	1.06	1.07	1.05	1.9%	1.07	1.06	3	0	0	23.4	262.7	3M14"	10.8	0.9
Union Bank***	BUOI	1.09	1.08	1.09	-0.9%	1.09	1.08	3	4	4	40.2	222.7	3M14"	6.6	1.2
<b>Banking Sector Total</b>								<b>176</b>	<b>506</b>	<b>693</b>		<b>5,122.1</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	1.5	1.8	3M14	13.9	1.9
Baghdad Soft Drinks	IBSD	3.00	3.00	3.00	0.0%	3.00	2.97	25	11	34	79.8	326.5	3M14	39.2	2.2
Electronic Industries	IELI	-	no trade	1.96	-	-	-	-	-	-	5.9	28.9	6M13	-	1.2
Fallujah for Construction Mat.***	IFCM	-	no trade	2.80	-	-	-	-	-	-	1.3	7.1	6M13	150.8	3.0
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M13	11.4	0.7
Al-Hilal Industries	IHLI	-	no trade	0.75	-	-	-	-	-	-	7.9	7.6	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.60	-	-	-	-	-	-	0.2	1.9	6M13	-	3.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	8.9	17.5	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.20	-	-	-	-	-	-	0.1	1.5	6M13	-	1.0
Iraqi For Tufted Carpets	IITC	4.35	4.35	4.35	0.0%	4.35	4.35	1	0	0	0.1	1.8	FY13	10.9	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	3M12	-	2.3
AL- Kindi of Veterinary Vac.	IKLV	1.75	1.75	1.75	0.0%	1.75	1.75	11	5	9	6.1	7.7	3M14	-	1.5
Al-Mansour Pharma. Ind.	IMAP	0.84	0.85	0.85	0.0%	0.85	0.84	12	2	2	3.9	4.5	3M14	13.5	0.7
Modern Chemical Industries(NR)	IMCI	-	39.80	39.80	0.0%	39.80	39.80	1	0	19	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.62	-	-	-	-	-	-	0.0	2.7	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	0.83	0.82	0.83	-1.2%	0.83	0.82	3	1	1	0.2	5.0	6M13	-	1.6
Modern Sewing	IMOS	2.57	2.57	2.55	0.8%	2.57	2.57	1	0	0	0.4	1.9	FY13	19.9	2.5
Modern Paint Industries	IMPI	1.01	1.01	1.01	0.0%	1.01	1.01	1	1	1	2.2	7.6	6M13	-	1.0
National Chemical Industries	INCP	0.92	0.91	0.95	-4.2%	0.92	0.87	20	11	10	5.6	11.3	6M13	-	1.7
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.20	-	-	-	-	-	-	0.1	5.5	6M13	-	4.4
The Light Industries	ITLI	0.72	0.73	0.75	-2.7%	0.73	0.72	3	2	1	4.9	10.0	6M13	-	3.3
<b>Industry Sector Total</b>								<b>78</b>	<b>34</b>	<b>76</b>		<b>470.1</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	9.20	9.20	9.00	2.2%	9.20	9.20	2	0	0	0.5	2.8	3M13	69.2	13.9
Baghdad Hotel	HBAG	11.40	11.60	11.46	1.2%	11.60	11.40	6	1	12	8.0	36.5	9M13	33.9	15.2
Babylon Hotel	HBAY	-	no trade	71.26	-	-	-	-	-	-	35.1	78.7	6M13	-	-
Ishtar Hotels***	HISH	-	no trade	34.50	-	-	-	-	-	-	5.0	63.5	6M13	43.5	24.1
Karbala Hotels	HKAR	-	no trade	1.91	-	-	-	-	-	-	7.1	7.8	6M13	-	1.8
Mansour Hotel	HMAN	-	no trade	27.00	-	-	-	-	-	-	7.4	64.6	6M13	-	38.4
National for Tourist Invest.***	HNTI	-	no trade	21.00	-	-	-	-	-	-	11.3	93.4	6M13	69.6	16.1
Palestine Hotel	HPAL	16.80	16.80	16.80	0.0%	16.80	16.80	8	2	25	51.1	61.5	3M14	13.9	13.7
Al-Sadeer Hotel	HSAD	29.50	29.50	29.40	0.3%	29.50	29.50	2	0	2	4.9	29.9	3M14	129.4	34.6
Mosul Dam Tourist Village	HTVM	8.10	8.10	8.20	-1.2%	8.10	8.10	1	0	0	1.7	1.6	6M13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>19</b>	<b>3</b>	<b>40</b>		<b>440.4</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	0.80	0.80	0.0%	0.80	0.80	1	2	2	1.4	4.6	9M13	-	0.8
AL-Badia for General Trans***	SBAG	2.85	2.80	2.80	0.0%	2.85	2.80	3	3	9	2.6	5.0	3M14	141.6	1.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	46.60	-	-	-	-	-	-	1.7	19.1	9M13	23.7	35.8

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.31	2.39	2.37	0.8%	2.39	2.30	84	60	141	20.2	27.4	6M13	-	1.5
Kharkh Tour Amuzement City	SKTA	8.25	8.15	8.25	-1.2%	8.25	8.15	15	1	5	0.8	2.5	3M14	-	4.4
Al-Mosul for Funfairs	SMOF	-	no trade	24.01	-	-	-	-	-	-	1.5	7.9	9M13	10.0	3.8
Mamoura Realestate Inv.	SMRI	5.50	5.50	5.60	-1.8%	5.50	5.50	10	12	64	59.7	67.6	3M14	-	5.1
AL-Nukhba for Construction	SNUC	0.95	0.95	0.96	-1.0%	0.95	0.95	3	0	0	1.7	1.6	3M14	61.0	0.9
<b>Services Sector Total</b>								<b>116</b>	<b>78</b>	<b>222</b>		<b>145.8</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	1.15	1.15	1.15	0.0%	1.15	1.15	1	0	0	0.0	0.5	9M13	18.8	3.0
Iraqi Agricultural Prod. Mark. Meat***	AIPM	6.80	6.80	6.80	0.0%	6.80	6.80	2	0	0	1.2	25.0	6M13	39.8	4.0
Iraqi Agricultural Products	AIRP	-	no trade	14.00	-	-	-	-	-	-	0.2	4.1	6M13	16.6	4.3
Iraqi for Seed Production***	AISP	7.80	8.25	7.61	8.4%	8.37	7.80	48	4	33	8.2	34.6	3M12	-	6.6
Modern Animal & Agr. Production	AMAP	-	no trade	0.85	-	-	-	-	-	-	0.2	2.5	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	-	no trade	12.00	-	-	-	-	-	-	0.1	2.9	FY12	10.8	2.5
<b>Agriculture Sector Total</b>								<b>51</b>	<b>4</b>	<b>33</b>		<b>69.8</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.99	-	-	-	-	-	-	0.6	2.0	3M14	10.1	0.8
Al-Ameen for Insurance	NAME	2.35	2.35	2.30	2.2%	2.35	2.35	7	1	2	0.9	3.8	3M14	5.6	1.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.11	-	-	-	-	-	-	0.2	5.0	FY13	19.9	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.63	-	-	-	-	-	-	0.1	1.0	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	3M14	4.5	0.9
<b>Insurance Sector Total</b>								<b>7</b>	<b>1</b>	<b>2</b>		<b>16.1</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.62	-	-	-	-	-	-	0.6	1.3	9M12	-	2.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	3M13	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.30	-	-	-	-	-	-	0.0	2.1	3M14	-	1.2
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	9M12	105.6	0.8
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>8.2</b>			
<b>Grand Total</b>								<b>464</b>	<b>626</b>	<b>1,082</b>		<b>10,382.3</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards (Arranger of the deal: Rabee Securities (RS))



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