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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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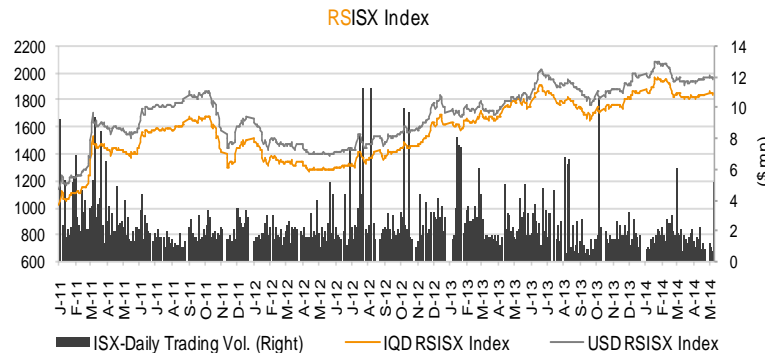
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1222)

**Daily Value Traded**

**IQD6,210,458,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1842	-0.7%	-1.3%
<b>USD RSISX</b>	1956	-0.7%	-1.5%

**News from Iraq**

**Politics**

- The Premier, Nouri al-Maliki, discussed with the Commander of U.S. Central Command, Gen. Lloyd Austin, the mutual cooperation. A statement said that "Maliki received Austin and discussed the mutual cooperation in addition to supporting the Iraqi Army in presence of the U.S. ambassador in Baghdad, Robert Beecroft and Assistant Deputy of secretary of State Brett McCorkc." (Iraqi News)
- The Premier, Nouri al-Maliki, held several meetings with some MPs and politicians on Sunday to discuss the formation of the next government. (Iraqi News)
- The head of the Supreme Iraqi Islamic Council, Ammar al-Hakim, discussed with the Iranian Ambassador to Iraq, Hassan Danie, the mutual relations and the means of promoting them. (Iraqi News)
- The Embassy of the Republic of Iraq in Moscow held a joint workshop with the Iraqi-Russian Business Council. A statement by the Iraqi Embassy in Moscow cited "The workshop discussed ways to increase trade exchange between the two countries and facilitate the implementation of commercial tenders for Russian companies." (Iraqi News)

**Economics**

- Iran's Deputy Oil Minister for International Affairs Ali Majedi said that the deal for export of gas to Iraq has been finalized. He also mentioned that the mechanism such as the construction of pipeline to carry the gas to Iraq has been worked out and negotiations with the Iraqi officials are under way to initiate the export of Iranian gas to Iraq. Iran and Iraq have signed an agreement for the construction of a pipeline that will carry Iranian natural gas to feed power plants in the Southern Iraqi province of Basra. (Iraq Directory)
- US heavy industries firm PAT GD JV LLC has been awarded a 17 month contract worth \$24.4mn to dredge waterways and install a floating pier in support of the Iraqi Navy through the US Foreign Military Sales (FMS) program. (Iraq Business News, by John Lee)

**ISX - Company Announcements**

- A cross transaction occurred on IQD6.3bn National Bank of Iraq (BNOI) shares today (May 12, 2014). This represents 2.5% of BNOI capital.
- A cross transaction occurred on IQD370mn Al-Ameen Estate Inv. (SAEI) shares today (May 12, 2014). This represents 5.3% of SAEI capital. Please note, SAEI is trading in non-regular market.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi For Tufted Carpets	IITC	4.350	1.2%	1.4
Commercial Bank of Iraq	BCOI	0.890	1.1%	31.8
Dar Al-Salam for Insurance	NDSA	2.200	0.5%	0.2
Middle East for Production- Fish	AMEF	11.010	0.1%	0.5

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Fallujah Construction Materials	IFCM	2.350	-10.0%	1.0
Elaf Islamic Bank	BELF	0.750	-6.3%	0.1
North Bank	BNOR	1.940	-3.0%	120.9
The Light Industries	ITLI	0.690	-2.8%	4.3
Karbala Hotels	HKAR	1.750	-2.8%	19.8

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
National Bank of Iraq	BNOI	5,459.6	4,467.8	87.9%
North Bank	BNOR	147.8	120.9	2.4%
Gulf Commercial Bank	BGUC	105.4	86.2	1.7%
Commercial Bank of Iraq	BCOI	38.8	31.8	0.6%
Palestine Hotel	HPAL	29.8	24.4	0.5%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	8.3	6.8	0.1%
Banking Sector	5,796.6	4,743.5	93.3%
Industry Sector	23.1	18.9	0.4%
Hotels & Tourism Sec.	61.3	50.1	1.0%
Services Sector	312.6	255.8	5.0%
Agriculture Sector	5.6	4.6	0.1%
Insurance Sector	0.3	0.2	0.0%
Investment Sector	2.7	2.2	0.0%
<b>Total</b>	<b>6,210.5</b>	<b>5,082.2</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **IQD1,842 / \$1,956, -0.7%**. The number of traded shares was **6.9bn** and the trading volume was **IQD6.2bn (\$5.1mn)**.

**Non Iraqis executed 15 transactions in this session:**

**Buys - 5 transactions in 3 companies** operating in telecom, banking and industry sectors.

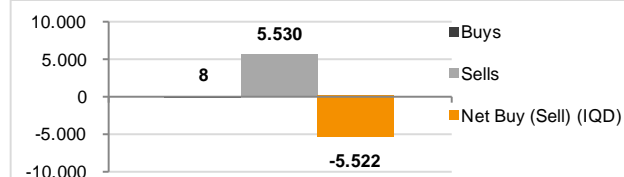
**Sells - 10 transactions in 3 companies** operating in banking sector.

Net sales realized at **IQD5.5bn (\$4.5mn)**, while their share in total trading volume was **46.8%**.

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### Non Iraqi's Transactions (IQD mn)



### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	19.50	19.00	19.50	-2.6%	19.50	19.00	5	0	8	20.9	4,198.2	FY13	8.8	2.6
<b>Telecom Sector Total</b>								<b>5</b>	<b>0</b>	<b>8</b>		<b>4,198.2</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	no trade	0.78	-	-	-	-	-	-	1.9	159.6	3M14"	10.6	0.7
Babylon Bank***	BBAY	-	no trade	0.59	-	-	-	-	-	-	16.5	120.7	3M14"	30.7	0.9
Bank of Baghdad	BBOB	1.95	1.94	1.96	-1.0%	1.95	1.94	10	6	12	200.8	396.9	3M14"	14.9	1.6
Commercial Bank of Iraq***	BCOI	0.88	0.89	0.88	1.1%	0.89	0.88	26	44	39	40.4	182.1	FY13	25.1	1.1
Dijlah & Furat Bank***	BDFD	-	no trade	0.75	-	-	-	-	-	-	2.0	95.7	3M14"	28.9	1.0
Dar Es Salaam Inv. Bank	BDSI	1.04	1.04	1.04	0.0%	1.04	1.04	6	4	4	27.5	127.7	3M14"	11.9	0.9
Economy Bank***	BEFI	0.79	0.78	0.80	-2.5%	0.79	0.78	2	0	0	0.2	159.6	FY13"	32.1	0.9
Elaf Islamic Bank***	BELF	0.75	0.75	0.80	-6.3%	0.75	0.75	1	0	0	0.4	153.4	3M14"	16.9	1.0
Gulf Commercial Bank	BGUC	1.08	1.08	1.08	0.0%	1.08	1.07	18	98	105	133.5	220.9	3M14"	5.8	0.8
Investment Bank of Iraq	BIBI	1.02	1.01	1.02	-1.0%	1.02	1.01	5	10	10	49.5	206.6	3M14"	8.2	0.8
Iraqi Islamic Bank	BIIB	-	no trade	1.10	-	-	-	-	-	-	22.6	225.0	3M14"	10.5	1.0
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	388.9	196.4	3M14"	12.2	1.1
Kurdistan Int. Bank	BKUI	2.72	2.71	2.75	-1.5%	2.72	2.71	3	1	2	16.8	665.3	FY13	22.4	1.9
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	62.4	150.8	3M14"	5.8	0.7
Al-Mansour Bank	BMNS	-	no trade	1.81	-	-	-	-	-	-	38.7	370.3	3M14"	20.5	1.7
National Bank of Iraq	BNOI	0.87	0.87	0.87	0.0%	0.87	0.87	2	6,275	5,460	6.9	178.0	3M14"	22.8	1.3
North Bank	BNOR	1.96	1.94	2.00	-3.0%	1.97	1.94	8	76	148	111.6	420.7	3M14"	15.2	1.5
Credit Bank of Iraq	BROI	1.54	1.53	1.54	-0.6%	1.54	1.52	7	2	3	58.4	313.0	FY13"	30.8	1.9
Sumer Commercial Bank	BSUC	-	no trade	0.82	-	-	-	-	-	-	0.1	167.8	3M14"	71.5	0.8
United Bank	BUND	1.05	1.04	1.05	-1.0%	1.05	1.04	14	13	14	22.2	255.3	3M14"	10.5	0.9
Union Bank***	BUOI	-	no trade	1.06	-	-	-	-	-	-	40.2	218.6	3M14"	6.5	1.2
<b>Banking Sector Total</b>								<b>102</b>	<b>6,529</b>	<b>5,797</b>		<b>4,984.5</b>			

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	1.3	1.8	3M14	13.9	1.9
Baghdad Soft Drinks	IBSD	2.98	2.98	2.98	0.0%	2.98	2.96	7	3	8	80.2	324.3	3M14	38.9	2.2
Electronic Industries	IELI	-	no trade	1.86	-	-	-	-	-	-	5.7	27.4	9M13	-	1.1
Fallujah for Construction Mat.***	IFCM	2.35	2.35	2.61	-10.0%	2.35	2.35	1	1	1	1.2	6.0	9M13	135.9	2.5
Nationality Househ. Furniture	IHFI	-	no trade	1.00	-	-	-	-	-	-	0.0	1.0	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.71	-	-	-	-	-	-	8.0	7.2	6M13	-	-
Iraqi for Carton Manufact. and Trading	IICM	-	no trade	0.60	-	-	-	-	-	-	0.2	1.9	6M13	-	3.2
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	8.8	17.5	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.08	-	-	-	-	-	-	0.1	1.3	6M13	-	0.9
Iraqi For Tufted Carpets	IITC	4.35	4.35	4.30	1.2%	4.35	4.35	2	0	2	0.2	1.8	FY13	10.9	1.1
Al -Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	3M12	-	2.3
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	1.75	-	-	-	-	-	-	5.7	7.7	3M14	-	1.5
Al-Mansour Pharma. Ind.***	IMAP	-	Suspend/GA	0.83	-	-	-	-	-	-	4.0	4.4	3M14	13.2	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M13	-	1.1
Modern Construction Mat.	IMCM	-	no trade	0.62	-	-	-	-	-	-	0.0	2.7	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	0.82	0.83	0.83	0.0%	0.83	0.82	3	2	2	0.2	5.1	6M13	-	1.6
Modern Sewing	IMOS	2.57	2.50	2.55	-2.0%	2.57	2.50	11	2	5	0.4	1.8	FY13	19.4	2.5
Modern Paint Industries	IMPI	-	no trade	1.06	-	-	-	-	-	-	2.3	8.0	6M13	-	1.0
National Chemical Industries	INCP	0.87	0.87	0.88	-1.1%	0.87	0.87	1	1	1	5.6	10.8	6M13	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.20	-	-	-	-	-	-	0.1	5.5	6M13	-	4.4
The Light Industries	ITLI	0.70	0.69	0.71	-2.8%	0.70	0.69	6	8	5	4.7	9.5	6M13	-	3.1
<b>Industry Sector Total</b>								<b>31</b>	<b>16</b>	<b>23</b>		<b>464.0</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	9.90	-	-	-	-	-	-	0.5	3.0	3M13	74.5	15.0
Baghdad Hotel	HBAG	-	no trade	11.50	-	-	-	-	-	-	7.4	36.2	9M13	33.6	15.1
Babylon Hotel	HBAY	-	no trade	70.06	-	-	-	-	-	-	34.6	77.4	3M14	-	-
Ishtar Hotels***	HISH	-	no trade	36.00	-	-	-	-	-	-	4.6	66.3	6M13	45.4	25.1
Karbala Hotels	HKAR	1.80	1.75	1.80	-2.8%	1.80	1.75	23	14	24	7.1	7.2	6M13	-	1.6
Mansour Hotel	HMAN	-	no trade	27.00	-	-	-	-	-	-	6.3	64.6	6M13	-	38.4
National for Tourist Invest.***	HNTI	21.00	20.95	20.95	0.0%	21.00	20.95	3	0	2	11.1	93.2	6M13	69.5	16.1
Palestine Hotel	HPAL	16.70	16.75	16.80	-0.3%	16.75	16.70	13	2	30	48.0	61.3	3M14	13.8	13.6
Al-Sadeer Hotel	HSAD	30.00	30.00	30.00	0.0%	30.00	30.00	3	0	5	5.0	30.4	3M14	131.6	35.2
Mosul Dam Tourist Village	HTVM	-	no trade	8.20	-	-	-	-	-	-	1.7	1.6	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>42</b>	<b>16</b>	<b>61</b>		<b>441.2</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	0.80	0.80	0.0%	0.80	0.80	10	370	296	1.4	4.6	3M14	-	0.8
AL-Badia for General Trans	SBAG	-	no trade	2.85	-	-	-	-	-	-	2.7	5.1	3M14	144.1	1.6
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	47.50	47.50	47.50	0.0%	47.50	47.50	1	0	2	1.7	19.4	3M14	116.4	16.9

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.26	2.25	2.30	-2.2%	2.26	2.25	7	5	10	20.1	25.8	9M13	-	1.5
Kharkh Tour Amuzement City	SKTA	8.00	8.00	8.00	0.0%	8.00	8.00	3	0	1	0.8	2.4	3M14	17.3	4.4
Al-Mosul for Funfairs	SMOF	-	no trade	24.00	-	-	-	-	-	-	1.5	7.9	9M13	10.0	3.8
Mamoura Realestate Inv.	SMRI	5.57	5.55	5.59	-0.7%	5.57	5.55	2	1	3	59.5	68.2	3M14	-	5.2
AL-Nukhba for Construction	SNUC	-	no trade	0.95	-	-	-	-	-	-	1.6	1.6	3M14	61.0	0.9
<b>Services Sector Total</b>								<b>23</b>	<b>375</b>	<b>313</b>		<b>145.2</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.15	-	-	-	-	-	-	0.0	0.5	9M13	18.8	3.0
Iraqi Agricultural Prod. Mark. Meat***	AIPM	-	no trade	6.80	-	-	-	-	-	-	1.1	25.0	6M13	39.8	4.0
Iraqi Agricultural Products	AIRP	-	no trade	14.00	-	-	-	-	-	-	0.3	4.1	6M13	16.6	4.3
Iraqi for Seed Production***	AISP	7.73	7.60	7.70	-1.3%	7.73	7.60	14	1	5	8.2	31.9	3M12	-	6.1
Modern Animal & Agr. Production	AMAP	-	no trade	0.85	-	-	-	-	-	-	0.2	2.5	6M13	-	0.7
Middle East for Prod.- Fish	AMEF	11.01	11.01	11.00	0.1%	11.01	11.00	4	0	1	0.1	2.7	FY12	9.9	2.3
<b>Agriculture Sector Total</b>								<b>18</b>	<b>1</b>	<b>6</b>		<b>66.8</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.99	-	-	-	-	-	-	0.6	2.0	3M14	10.1	0.8
Al-Ameen for Insurance	NAME	-	no trade	2.35	-	-	-	-	-	-	0.9	3.8	3M14	5.6	1.3
Dar Al-Salam for Insurance	NDSA	2.19	2.20	2.19	0.5%	2.20	2.19	2	0	0	0.2	5.2	FY13	20.8	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.63	-	-	-	-	-	-	0.1	1.0	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	3M14	4.5	0.9
<b>Insurance Sector Total</b>								<b>2</b>	<b>0</b>	<b>0</b>		<b>16.3</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.61	-	-	-	-	-	-	0.5	1.3	9M12	-	2.2
AL- Batek Investment(NR)	VBAT	-	0.90	0.90	0.0%	0.90	0.90	3	3	3	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.30	-	-	-	-	-	-	0.0	2.1	3M14	-	1.2
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
<b>Investment Sector Total</b>								<b>3</b>	<b>3</b>	<b>3</b>		<b>8.2</b>			
<b>Grand Total</b>								<b>226</b>	<b>6,940</b>	<b>6,210</b>		<b>10,324.4</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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