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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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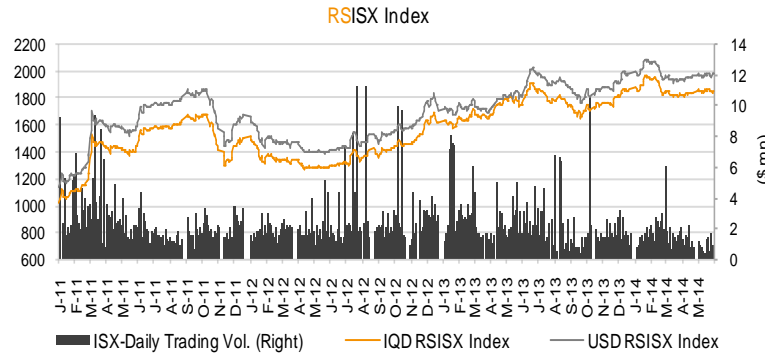
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1210)

Daily Value Traded

IQD3,908,712,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1843	-0.3%	-1.2%
USD RSISX	1977	-0.3%	-0.5%

News from Iraq

Politics

- Head of the Iraqi Parliament's Foreign Policy Commission Hamam Al-Hamoudi in a meeting with Chairman of Majlis (Iranian Parliament) National Security and Foreign Policy Commission Alaeddin Boroujerdi in Tehran on Monday called for the expansion of ties. "The new Iraqi parliament supports expansion of relations with the Islamic Republic of Iran", Boroujerdi said during the meeting. (Zawya)

Economics

- Foreign Minister Hoshyar Zebari talks last week with the Algerian Foreign Minister, Ramtane Lamamra. During the talks, the two sides discussed bilateral relations, the establishment of the Joint Ministerial Committee and agreed to hold a preliminary meeting at the level of experts and technicians to set the foundations for cooperation in the fields of energy and trade. (Iraq Business News)
- Last week the Municipality of Dubai proposed a twinning project with the capital of the Kurdistan Region, Erbil, to foster cooperation on a number of issues, especially regarding the real estate market, e-governance and reducing bureaucracy in government institutions.

ISX - Company Announcements

- According to The Central Bank of Iraq's decision taken on May 29, 2014, Economy Bank for Investment (BEFI) would be under custody starting June 1, 2014 due to its inability to fulfill its financial obligations. ISX will suspend trading of BEFI until they disclose the status of the bank.
- SIGT will hold AGM on June 18, 2014 to discuss 2009 & 2010 annual financial results and the capital increase from IQD1.60bn to IQD3.90bn through bonus issue.
- New shares of Commercial Bank of Iraq (BCOI) from the capital increase to IQD250bn through 52.38% rights issue resumed trading today (June 3, 2014).
- Shares of Palestine Hotel (HPAL) resumed trading today (June 3, 2014) after they discussed and approved 2011 & 2012 financial results in its AGM* held on May 29, 2014.
- Al-Khair for Financial Inv. (VKHF) resumed trading today (June 3, 2014) after fulfilling ISC's disclosure requirements. Please note, VKHF is trading in non-regular market.
- A cross transaction occurred on IQD30mn Babylon Hotel (HBAY) shares today (June 3, 2014). This represents 2.2% of HBAY capital.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Palestine Hotel	HPAL	18.520	10.0%	17.4
Baghdad Hotel	HBAG	16.050	7.7%	38.6
Mosul Dam Tourist Village	HTVM	8.500	5.6%	8.9
Karbala Hotels	HKAR	1.990	4.7%	43.3
Babylon Hotel	HBAY	91.000	8.3%	2,229.9

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Sadeer Hotel	HSAD	42.000	-4.5%	52.5
Sumer Commercial Bank	BSUC	0.710	-4.1%	0.7
Union Bank of Iraq	BUOI	1.030	-2.8%	0.9
Economy Bank	BEFI	0.720	-2.7%	0.1
National for Tourist Investment	HNTI	19.500	-2.5%	22.5

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Babylon Hotel	HBAY	2,698.2	2,229.9	69.0%
Gulf Commercial Bank	BGUC	184.1	152.2	4.7%
Bank of Baghdad	BBOB	171.8	142.0	4.4%
Iraqi for Seed Production	AISP	122.9	101.6	3.1%
Baghdad Soft Drinks	IBSD	118.2	97.7	3.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	539.5	445.9	13.8%
Industry Sector	151.6	125.3	3.9%
Hotels & Tourism Sec.	2,960.1	2,446.4	75.7%
Services Sector	133.3	110.2	3.4%
Agriculture Sector	123.3	101.9	3.2%
Insurance Sector	-	-	-
Investment Sector	0.8	0.6	0.0%
Total	3,908.7	3,230.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,843 / \$1,977, -0.3%**. The number of traded shares was **0.6bn** and the trading volume was **IQD3.9bn (\$3.2mn)**.

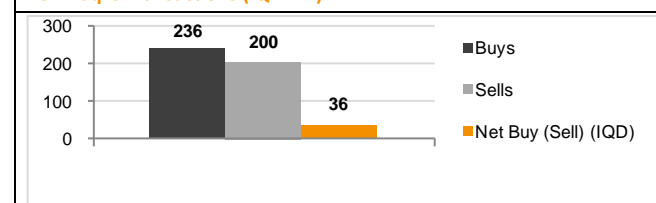
Non Iraqis executed 62 transactions in this session:

Buys - 17 transactions in 5 companies operating in banking, industry and services sectors.

Sells - 45 transactions in 5 companies operating in banking, industry and services sectors.

Net purchases reached **IQD36mn (\$30K)**, while their share in total trading volume was **5.6%**.

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiaccell Communications PJSC	TASC	-	Suspend/GA	19.00	-	-	-	-	-	-	18.3	4,239.9	3M14	12.6	-
Telecom Sector Total												4,239.9			
Banking Sector															
Ashur International Bank	BASH	1.02	1.02	1.02	0.0%	1.02	1.02	16	23	24	3.2	210.7	3M14	13.9	0.9
Babylon Bank***	BBAY	-	no trade	0.58	-	-	-	-	-	-	15.5	119.8	3M14	30.2	0.9
Bank of Baghdad	BBOB	1.91	1.91	1.91	0.0%	1.92	1.91	30	90	172	196.2	394.6	3M14	14.7	1.6
Commercial Bank of Iraq	BCOI	0.83	0.81	0.83	-2.4%	0.83	0.81	48	88	72	37.5	167.4	3M14	22.0	1.0
Dijlah & Furat Bank***	BDFD	0.73	0.73	0.72	1.4%	0.73	0.73	1	2	1	1.8	94.1	3M14	28.1	0.9
Dar Es Salaam Inv. Bank	BDSI	-	no trade	1.00	-	-	-	-	-	-	24.5	124.0	3M14	11.4	0.9
Economy Bank***	BEFI	0.72	0.72	0.74	-2.7%	0.72	0.72	2	0	0	0.3	148.8	FY13	29.7	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.80	-	-	-	-	-	-	0.5	165.3	3M14	18.1	1.1
Gulf Commercial Bank	BGUC	1.10	1.09	1.10	-0.9%	1.10	1.09	30	168	184	136.5	225.2	3M14	5.9	0.8
Investment Bank of Iraq	BIBI	1.00	1.00	1.01	-1.0%	1.00	1.00	11	24	24	41.4	206.6	3M14	8.2	0.8
Iraqi Islamic Bank	BIIB	1.06	1.08	1.09	-0.9%	1.08	1.06	6	8	9	24.6	223.1	3M14	10.3	0.9
Iraqi Middle East Bank	BIME	-	Suspend/GA	1.60	-	-	-	-	-	-	-	198.3	3M14	12.2	1.1
Kurdistan Int. Bank	BKUI	2.95	2.95	2.99	-1.3%	2.95	2.95	3	1	4	17.7	731.4	3M14	29.0	2.0
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	73.3	152.3	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.64	1.64	1.64	0.0%	1.64	1.64	1	0	0	27.1	338.8	3M14	18.6	1.5
National Bank of Iraq	BNOI	-	no trade	0.87	-	-	-	-	-	-	8.2	179.8	3M14	22.8	1.3
North Bank	BNOR	2.01	2.01	2.01	0.0%	2.01	2.01	1	8	16	99.3	440.2	3M14	15.8	1.6
Credit Bank of Iraq	BROI	1.40	1.40	1.40	0.0%	1.40	1.40	13	12	17	53.0	289.3	3M14	27.0	1.3
Sumer Commercial Bank	BSUC	0.71	0.71	0.74	-4.1%	0.71	0.71	3	1	1	0.1	146.7	3M14	61.9	0.7
United Bank	BUND	0.96	0.97	0.95	2.1%	0.98	0.96	10	16	15	17.7	240.5	3M14	9.8	0.8
Union Bank***	BUOI	1.03	1.03	1.06	-2.8%	1.03	1.03	1	1	1	40.9	214.5	3M14	6.3	1.1
Banking Sector Total								176	442	540		5,011.5			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	2.00	-	-	-	-	-	-	0.7	1.8	3M14	13.9	1.9
Baghdad Soft Drinks	IBSD	3.02	3.02	3.02	0.0%	3.02	3.02	11	39	118	75.3	332.0	3M14	39.5	2.2
Electronic Industries	IELI	1.90	1.90	1.94	-2.1%	1.90	1.90	2	1	1	5.4	28.3	3M14	-	1.4
Fallujah for Construction Mat.***	IFCM	-	no trade	2.25	-	-	-	-	-	-	0.9	5.8	9M13	130.2	2.4
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	0.0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.72	-	-	-	-	-	-	7.0	7.4	6M13	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.60	0.60	0.60	0.0%	0.60	0.60	2	0	0	0.2	1.9	9M13	-	6.8
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	8.0	17.7	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.01	-	-	-	-	-	-	0.2	1.3	3M14	-	0.8
Iraqi For Tufted Carpets	IITC	4.35	4.35	4.35	0.0%	4.35	4.35	1	0	0	0.2	1.8	3M14	15.2	1.1
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.64	1.63	1.64	-0.6%	1.64	1.63	6	2	4	4.6	7.3	3M14	-	1.4
Al-Mansour Pharma. Ind.	IMAP	0.75	0.75	0.76	-1.3%	0.75	0.75	2	2	2	3.9	4.0	3M14	11.9	0.6
Modern Chemical Industries(NR)	IMCI	-	39.80	39.80	0.0%	39.80	39.80	1	0	2	0.0	4.4	9M13	78.3	1.1
Modern Construction Mat.	IMCM	-	no trade	0.62	-	-	-	-	-	-	0.0	2.8	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	0.90	0.90	0.91	-1.1%	0.90	0.90	3	5	5	0.3	5.6	3M14	3.3	2.8
Modern Sewing	IMOS	4.00	4.00	4.00	0.0%	4.00	4.00	6	1	4	1.0	3.0	FY13	31.0	3.9
Modern Paint Industries	IMPI	1.10	1.10	1.10	0.0%	1.10	1.10	2	1	1	2.6	8.4	9M13	-	1.2
National Chemical Industries	INCP	0.91	0.91	0.92	-1.1%	0.91	0.91	2	0	0	5.8	11.4	9M13	-	1.7
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.0	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.00	-	-	-	-	-	-	0.3	6.6	3M14	21.8	4.9
The Light Industries	ITLI	0.70	0.70	0.70	0.0%	0.70	0.69	13	21	15	5.8	9.7	9M13	-	6.7
Industry Sector Total								51	73	152		475.8			
Hotels & Tourism Sector															
Ashour Hotel	HASH	9.50	9.80	9.40	4.3%	10.10	9.50	15	1	10	0.5	3.0	3M13	73.7	14.8
Baghdad Hotel	HBAG	15.40	16.05	14.90	7.7%	16.39	15.40	59	3	47	7.2	51.0	9M13	46.9	21.1
Babylon Hotel	HBAY	85.00	91.00	84.00	8.3%	91.00	85.00	20	31	2,698	32.0	101.5	3M14	-	-
Ishtar Hotels***	HISH	48.50	47.50	47.50	0.0%	51.00	47.50	18	1	30	3.8	88.3	6M13	59.9	33.1
Karbala Hotels	HKAR	1.92	1.99	1.90	4.7%	2.00	1.92	41	27	52	7.8	8.2	9M13	-	1.8
Mansour Hotel	HMAN	-	no trade	33.95	-	-	-	-	-	-	5.0	82.0	6M13	-	48.3
National for Tourist Invest.***	HNTI	20.00	19.50	20.00	-2.5%	20.20	19.50	15	1	27	12.5	87.6	6M13	64.6	15.0
Palestine Hotel	HPAL	18.52	18.52	16.84	10.0%	18.52	18.52	2	1	21	44.4	68.4	3M14	15.3	15.1
Al-Sadeer Hotel	HSAD	46.00	42.00	44.00	-4.5%	47.00	42.00	29	1	63	5.3	43.0	3M14	184.2	49.3
Mosul Dam Tourist Village	HTVM	8.35	8.50	8.05	5.6%	8.50	8.20	6	1	11	1.4	1.7	FY13	-	-
Hotel&Tourism Sector Total								205	67	2,960		534.9			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.86	-	-	-	-	-	-	2.0	4.9	3M14	-	0.9
AL-Badia for General Trans	SBAG	2.21	2.20	2.21	-0.5%	2.22	2.20	22	12	27	4.7	4.0	3M14	111.2	1.2
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	45.50	-	-	-	-	-	-	1.4	18.8	3M14	111.5	16.1

Source: Iraq Stock Exchange

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.20	2.19	2.20	-0.5%	2.22	2.19	38	22	49	20.0	25.3	9M13	-	1.5
Kharkh Tour Amuzement City	SKTA	8.00	8.04	7.90	1.8%	8.04	8.00	3	0	2	1.0	2.4	3M14	17.4	4.4
Al-Mosul for Funfairs	SMOF	24.00	24.20	24.00	0.8%	24.20	24.00	3	0	1	1.4	8.0	9M13	10.1	3.8
Mamoura Realestate Inv.	SMRI	5.69	5.74	5.75	-0.2%	5.74	5.69	16	10	54	58.6	71.2	3M14	-	5.3
AL-Nukhba for Construction	SNUC	0.90	0.90	0.90	0.0%	0.90	0.90	2	1	1	1.4	1.5	3M14	57.8	0.9
Services Sector Total								84	45	133		146.7			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.15	-	-	-	-	-	-	0.0	0.5	9M13	18.8	3.0
Iraqi Agricultural Prod. Mark. Meat***	AIPM	-	no trade	7.30	-	-	-	-	-	-	1.2	27.1	9M13	-	4.4
Iraqi Agricultural Products	AIRP	-	no trade	14.25	-	-	-	-	-	-	0.2	4.2	3M14	18.7	5.4
Iraqi for Seed Production***	AISP	8.50	8.51	8.35	1.9%	8.70	8.44	38	14	123	7.6	36.1	3M12	-	6.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.81	-	-	-	-	-	-	0.1	2.4	9M13	22.9	1.1
Middle East for Prod.- Fish	AMEF	10.00	10.01	10.00	0.1%	10.01	10.00	3	0	0	0.2	2.5	FY12	9.0	2.1
Agriculture Sector Total								41	14	123		72.9			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	0.5	1.9	3M14	9.2	0.7
Al-Ameen for Insurance	NAME	-	Suspend/GA	2.20	-	-	-	-	-	-	1.3	3.6	3M14	5.2	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	2.20	-	-	-	-	-	-	0.1	5.3	FY13	20.8	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.0	1.1	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	3M14	4.5	0.9
Insurance Sector Total								-	-	-		16.1			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	1.60	1.60	0.0%	1.60	1.60	1	0	1	0.3	1.3	9M12	-	2.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.90	-	-	-	-	-	-	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.42	-	-	-	-	-	-	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.25	-	-	-	-	-	-	0.0	2.1	3M14	-	1.2
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
Investment Sector Total								1	0	1		8.2			
Grand Total								558	642	3,909		10,505.9			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and

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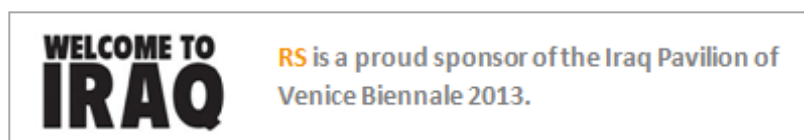
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