

For any inquiries, contact:

Research

Aysegul Ozge Ozgur - SVP, Head of Research (aozgur@rs.iq)
Tugba Tan, Analyst (ttan@rs.iq)
research@rs.iq

Trading

traders@rs.iq
Address: 903/14/19

Karada
Baghdad-Iraq

Tel: +964 (0) 727 002 0407

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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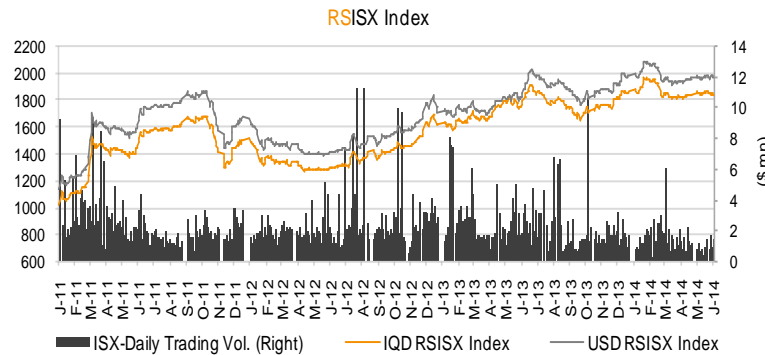
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1210)

Daily Value Traded

IQD1,490,611,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1833	-0.1%	-1.7%
USD RSISX	1966	-0.1%	-1.0%

News from Iraq

Politics

- The head of the Iraqi National Alliance Ibrahim al-Jaafari received in his office in Baghdad the head of the Wataniya Alliance Ayad Allawi and discussed with him the political updates in Iraq. A statement by Jaafari's office quoted Jaafari as saying "The meeting focused on evaluating the elections process and the wide public participation which indicates the great success of the Iraqi people." (Iraqi News)

Economics

- The president of Kurdistan Regional Government, Nechirvan Barzani announced on Wednesday, that Erbil has signed a protocol of cooperation in the energy field with Ankara of duration of 50 years that can be extended. (Zawya)
- The Iraqi cabinet has allocated \$7.8bn for oil-producing provinces as part of a development project. The Minister of Planning Ali al-Shukri said: "The amounts are allocated for various economic, social, and service development projects in the housing, education and energy sectors, and for environmental protection projects, treatment of environmental effects caused by oil extraction in those provinces" (Iraq Business News)
- The Minister of Natural Resources in Kurdistan Regional Government (KRG), Ashti Hawrami submitted on Wednesday, a clarification on the process of extraction, production and export of oil from fields in the region during the past years, noting that foreign companies operating have extracted 272mn barrels since 2003. (Zawya)

ISX - Company Announcements

- Original shares of Al-Ameen for Insurance (NAME) will resume trading on June 9, 2014 after they discussed and approved 2013 financial results and increasing its capital from IQD2.0bn to IQD3.0bn through 50% bonus issue. The opening price will be IQD1.47 per share with +/- 50% limit for the first session.
- Al-Sadeer Hotel (HSAD) will be suspended from trading starting from June 8, 2014 if the company fails to explain why the prices have touched the lower limit in the last two trading sessions (June 4th - June 5th).
- Baghdad Hotel (HBAG) will be suspended from trading starting from June 8, 2014 if the company fails to explain why the prices have touched the lower limit in the last two trading sessions (June 4th - June 5th).

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad for Packing Materials	IBPM	2.100	5.0%	6.4
Iraqi Engineering Works	IIEW	1.020	2.0%	3.0
Palestine Hotel	HPAL	19.200	1.1%	127.6
Middle East for Production- Fish	AMEF	10.050	0.5%	2.6
Sumer Commercial Bank	BSUC	0.720	0.0%	0.2

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL- Batek for Financial Investment	VBAT	0.800	-11.1%	0.0
Al-Sadeer Hotel	HSAD	34.020	-10.0%	6.9
Baghdad Hotel	HBAG	13.100	-9.3%	6.3
Karbala Hotels	HKAR	1.860	-6.5%	0.9
Ashur Bank	BASH	0.950	-5.9%	3.2

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	455.2	376.2	30.5%
Bank of Baghdad	BBOB	162.8	134.5	10.9%
Palestine Hotel	HPAL	154.4	127.6	10.4%
Baghdad Soft Drinks	IBSD	125.0	103.3	8.4%
Commercial Bank of Iraq	BCOI	121.9	100.7	8.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1.6	1.3	0.1%
Banking Sector	972.5	803.7	65.2%
Industry Sector	202.0	167.0	13.6%
Hotels & Tourism Sec.	226.1	186.9	15.2%
Services Sector	54.8	45.3	3.7%
Agriculture Sector	31.5	26.0	2.1%
Insurance Sector	-	-	-
Investment Sector	2.1	1.7	0.1%
Total	1,490.6	1,231.9	100.0%

Daily Transactions in Brief

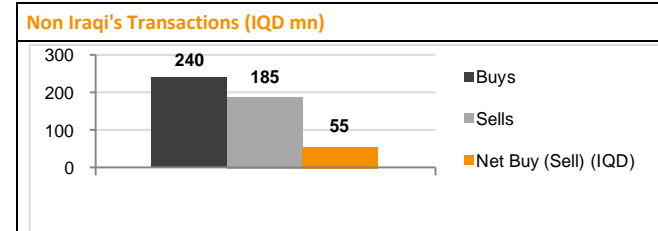
The RSISX index ended the day at **IQD1,833 / \$1,966, -0.1%**. The number of traded shares was **1.0bn** and the trading volume was **IQD1.5bn (\$1.2mn)**.

Non Iraqis executed 74 transactions in this session:

Buys - 45 transactions in 9 companies operating in telecom, banking, industry and services sectors.

Sells - 29 transactions in 11 companies operating in banking, industry, hotel&tourism, services and agriculture sectors.

Net purchases reached **IQD55mn (\$45K)**, while their share in total trading volume was **14.3%**.



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	18.00	18.00	18.00	0.0%	18.00	18.00	1	0	2	16.5	4,016.7	3M14	11.9	-
Telecom Sector Total								1	0	2		4,016.7			
Banking Sector															
Ashur International Bank	BASH	0.95	0.95	1.01	-5.9%	0.95	0.95	2	4	4	3.6	196.3	3M14"	12.9	0.9
Babylon Bank***	BBAY	-	no trade	0.57	-	-	-	-	-	-	14.6	117.8	3M14"	29.7	0.9
Bank of Baghdad	BBOB	1.90	1.88	1.90	-1.1%	1.90	1.87	34	86	163	193.5	388.4	3M14"	14.5	1.6
Commercial Bank of Iraq	BCOI	0.82	0.82	0.82	0.0%	0.83	0.82	27	149	122	36.1	169.4	3M14"	22.2	1.0
Dijlah & Furat Bank***	BDFD	-	no trade	0.73	-	-	-	-	-	-	1.7	94.1	3M14"	28.1	0.9
Dar Es Salaam Inv. Bank	BDSI	0.96	0.97	0.97	0.0%	0.97	0.95	10	35	33	24.5	120.2	3M14"	11.1	0.8
Economy Bank***	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.3	148.8	FY13"	29.7	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.80	-	-	-	-	-	-	0.5	165.3	3M14"	18.1	1.1
Gulf Commercial Bank	BGUC	1.10	1.10	1.10	0.0%	1.10	1.10	69	414	455	140.9	227.3	3M14"	5.9	0.8
Investment Bank of Iraq	BIBI	1.00	1.00	1.00	0.0%	1.00	1.00	7	30	30	40.9	206.6	3M14"	8.2	0.8
Iraqi Islamic Bank	BIIB	1.08	1.08	1.08	0.0%	1.08	1.08	3	11	12	24.7	223.1	3M14"	10.3	0.9
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	-	198.3	3M14"	12.2	1.1
Kurdistan Int. Bank	BKUI	2.95	2.95	2.96	-0.3%	2.95	2.94	19	36	106	18.5	731.4	3M14"	29.0	2.0
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	74.1	152.3	3M14"	5.8	0.7
Al-Mansour Bank	BMNS	1.64	1.62	1.64	-1.2%	1.64	1.60	15	19	31	25.4	334.7	3M14"	18.4	1.5
National Bank of Iraq	BNOI	-	no trade	0.85	-	-	-	-	-	-	7.7	175.6	3M14"	22.3	1.2
North Bank	BNOR	2.00	2.00	2.00	0.0%	2.00	2.00	5	1	3	98.1	438.0	3M14"	15.7	1.6
Credit Bank of Iraq	BROI	1.32	1.32	1.38	-4.3%	1.32	1.32	5	2	2	53.2	272.7	3M14"	27.2	1.2
Sumer Commercial Bank	BSUC	0.72	0.72	0.72	0.0%	0.72	0.72	1	0	0	0.1	148.8	3M14"	62.8	0.7
United Bank	BUND	0.95	0.95	0.97	-2.1%	0.95	0.95	7	10	10	17.3	235.5	3M14"	9.6	0.8
Union Bank***	BUOI	1.03	1.06	1.07	-0.9%	1.06	1.00	3	1	1	40.9	220.8	3M14"	6.5	1.2
Banking Sector Total								207	799	972		4,965.5			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	2.00	2.10	2.00	5.0%	2.10	2.00	9	4	8	0.7	1.9	3M14	14.6	2.0
Baghdad Soft Drinks	IBSD	3.02	3.02	3.02	0.0%	3.02	3.02	16	41	125	76.9	332.0	3M14	39.5	2.2
Electronic Industries	IELI	-	no trade	1.85	-	-	-	-	-	-	5.3	27.5	3M14	-	1.4
Fallujah for Construction Mat.***	IFCM	-	no trade	2.25	-	-	-	-	-	-	0.9	5.8	9M13	130.2	2.4
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	0.0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.70	0.70	0.71	-1.4%	0.70	0.70	1	4	2	6.8	7.2	6M13	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.60	-	-	-	-	-	-	0.2	1.9	9M13	-	6.8
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	7.2	17.7	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	1.00	1.02	1.00	2.0%	1.02	1.00	7	4	4	0.3	1.3	3M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	4.25	-	-	-	-	-	-	0.2	1.8	3M14	14.8	1.1
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.61	1.60	1.61	-0.6%	1.62	1.60	10	2	4	4.5	7.1	3M14	-	1.4
Al-Mansour Pharma. Ind.	IMAP	0.75	0.74	0.75	-1.3%	0.75	0.74	2	2	1	3.8	4.0	3M14	11.7	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	9M13	78.3	1.1
Modern Construction Mat.	IMCM	-	no trade	0.62	-	-	-	-	-	-	0.0	2.8	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	0.85	0.85	0.86	-1.2%	0.86	0.85	3	3	3	0.3	5.3	3M14	3.1	2.6
Modern Sewing	IMOS	3.89	3.89	4.00	-2.8%	3.90	3.85	8	2	7	1.0	2.9	FY13	30.2	3.8
Modern Paint Industries	IMPI	1.09	1.09	1.10	-0.9%	1.09	1.06	16	15	16	2.8	8.3	9M13	-	1.1
National Chemical Industries	INCP	0.87	0.87	0.87	0.0%	0.87	0.85	20	36	31	6.1	10.9	9M13	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.0	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.00	-	-	-	-	-	-	0.3	6.6	3M14	21.8	4.9
The Light Industries	ITLI	0.70	0.70	0.70	0.0%	0.70	0.70	4	2	1	5.7	9.7	9M13	-	6.7
Industry Sector Total								96	115	202		473.8			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	9.80	-	-	-	-	-	-	0.5	3.0	3M13	73.7	14.8
Baghdad Hotel	HBAG	14.39	13.10	14.45	-9.3%	14.39	13.10	8	1	8	7.3	41.6	9M13	38.2	17.2
Babylon Hotel	HBAY	-	no trade	92.23	-	-	-	-	-	-	30.5	102.9	3M14	-	-
Ishtar Hotels***	HISH	45.75	45.75	46.00	-0.5%	45.75	45.75	1	0	5	4.1	85.1	6M13	57.7	31.9
Karbala Hotels	HKAR	1.90	1.86	1.99	-6.5%	1.90	1.86	5	1	1	7.7	7.7	9M13	-	1.7
Mansour Hotel	HMAN	30.70	29.75	30.70	-3.1%	30.70	29.75	17	1	34	5.6	71.9	6M13	-	42.3
National for Tourist Invest.***	HNTI	18.75	18.50	18.75	-1.3%	18.75	18.50	10	1	16	12.7	83.1	6M13	61.3	14.2
Palestine Hotel	HPAL	18.95	19.20	18.99	1.1%	19.24	18.30	51	8	154	48.4	70.9	3M14	15.8	15.6
Al-Sadeer Hotel	HSAD	35.00	34.02	37.80	-10.0%	35.00	34.02	9	0	8	5.2	34.8	3M14	149.2	39.9
Mosul Dam Tourist Village	HTVM	-	no trade	8.00	-	-	-	-	-	-	1.5	1.6	FY13	-	-
Hotel&Tourism Sector Total								101	12	226		502.7			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.75	-	-	-	-	-	-	2.0	4.3	3M14	-	0.8
AL-Badia for General Trans	SBAG	2.10	2.10	2.15	-2.3%	2.10	2.09	11	5	10	4.9	3.8	3M14	106.2	1.2
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	44.00	43.50	44.00	-1.1%	44.00	43.50	2	0	1	1.4	18.0	3M14	106.6	15.4

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.17	2.11	2.18	-3.2%	2.17	2.11	14	13	28	20.3	24.4	9M13	-	1.4
Kharkh Tour Amuzement City	SKTA	-	no trade	8.04	-	-	-	-	-	-	1.0	2.4	3M14	17.4	4.4
Al-Mosul for Funfairs	SMOF	24.50	24.50	25.00	-2.0%	24.50	24.50	3	0	1	1.4	8.1	9M13	10.2	3.8
Mamoura Realestate Inv.	SMRI	5.70	5.72	5.74	-0.3%	5.72	5.70	12	3	14	58.3	71.0	3M14	-	5.3
AL-Nukhba for Construction	SNUC	0.90	0.90	0.90	0.0%	0.90	0.90	1	0	0	1.4	1.5	3M14	57.8	0.9
Services Sector Total								43	21	55		144.0			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.15	-	-	-	-	-	-	0.0	0.5	9M13	18.8	3.0
Iraqi Agricultural Prod. Mark. Meat***	AIPM	7.05	7.05	7.15	-1.4%	7.05	7.05	2	0	0	1.2	26.2	9M13	-	4.3
Iraqi Agricultural Products	AIRP	-	no trade	14.25	-	-	-	-	-	-	0.2	4.2	3M14	18.7	5.4
Iraqi for Seed Production***	AISP	8.35	8.35	8.40	-0.6%	8.35	8.35	11	1	5	7.9	35.4	3M12	-	6.7
Modern Animal & Agr. Production	AMAP	0.77	0.77	0.81	-4.9%	0.77	0.77	1	30	23	0.2	2.3	9M13	21.8	1.1
Middle East for Prod.- Fish	AMEF	10.01	10.05	10.00	0.5%	10.05	10.01	11	0	3	0.2	2.5	FY12	9.0	2.1
Agriculture Sector Total								25	31	31		71.2			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	0.5	1.9	3M14	9.2	0.7
Al-Ameen for Insurance	NAME	-	Suspend/GA	2.20	-	-	-	-	-	-	1.3	3.6	3M14	5.2	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	2.20	-	-	-	-	-	-	0.1	5.3	FY13	20.8	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.0	1.1	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	3M14	4.5	0.9
Insurance Sector Total								-	-	-		16.1			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.53	-	-	-	-	-	-	0.3	1.3	9M12	-	2.1
AL- Batek Investment(NR)	VBAT	-	0.80	0.90	-11.1%	0.80	0.80	1	0	0	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	0.41	0.42	-2.4%	0.46	0.40	2	4	2	-	2.4	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	1.22	1.20	1.25	-4.0%	1.22	1.20	2	0	0	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
Investment Sector Total								5	4	2		7.9			
Grand Total								478	981	1,491		10,197.8			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

For any inquiries, contact:

Research

Aysegul Ozge Ozgur - SVP, Head of Research (aozgur@rs.iq)

Tugba Tan, Analyst (ttan@rs.iq)

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 727 002 0407

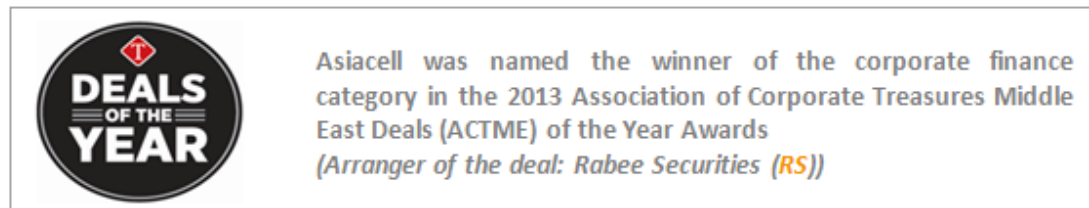
Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

RS Website: RS.IQ



Baghdad HQ

903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil

Italian Village offices
Office No: 32, Erbil, Iraq
Tel: +964 770 493 9999

Suleymani

Rand Gallery
Office No: 9, Floor:3 , Suleymani, Iraq
Tel: +964 770 651 9944

Istanbul Rep. Office

Halaskargazi cad. No: 103/7A
Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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