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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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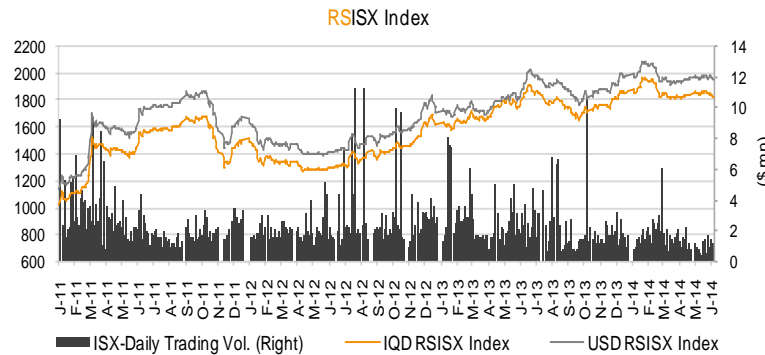
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1210)

Daily Value Traded

IQD1,403,856,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1820	+0.02%	-2.4%
USD RSISX	1952	+0.02%	-1.7%

News from Iraq

Politics

- 125 countries expressed their intention to participate in the Second Anti-terrorism Conference. Secretary General for Defending Terrorism Victims Haidar al-Shar' stated Iraq decided the conference to be an international day to expose terrorism crimes before Iraqi and international public opinion. (Aswat al-Iraq)
- Anbar Provincial Council called the government to postpone holding the national conference called for by the Premier, Nouri al-Maliki, till settling the crisis in Anbar. (Iraqi News)

Economics

- Crude oil exports in Iraq increased slightly in the month of May despite constant militant attacks that have left a vital oil pipeline idle, the Oil Ministry said. The oil exports averaged 2.6mn bpd last month, an increase from the 2.5mn bpd in April, ministry spokesman Assem Jihad said. Jihad said the sales grossed \$8.1bn, based on an average price of \$100.08 per barrel. April's revenues stood at \$7.6bn. (Iraq Directory)
- Iraqi oil ministry announced that the Russian Lukoil will build an oil pipeline to Fao terminal with the capacity of 1.6mn bpd. Oil minister Abdul Kareem L'aibi stated that the pipeline will start from Tuba Oil Stores to Fao terminal, adding that another pipeline will be built to increase the total capacity to 3.2mn bpd. (Aswat al-Iraq)

ISX - Company Announcements

- National Bank of Iraq (BNOI) will hold its AGM* on June 24, 2014 to discuss and approve 2013 annual financial results.
- Original shares of Al-Ameen for Insurance (NAME) resumed trading today (June 9, 2014) after they discussed and approved 2013 financial results and increasing its capital from IQD2bn to IQD3bn through 50% bonus issue. NAME closed the day at IQD1.57 price per share, up 6.8%.
- Al-Sadeer Hotel (HSAD) resumed trading today (June 9) after its explanation yesterday for the price decrease to lower limit in two consecutive trading sessions (Jun. 4 - Jun. 5). HSAD said that there aren't any substantial events for the company.

*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meeting.)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Hotel	HBAG	13.250	8.1%	0.7
Babylon Hotel	HBAY	99.340	5.7%	288.5
United Bank	BUND	0.990	4.2%	50.7
Al-Sadeer Hotel	HSAD	35.000	2.9%	2.9
Iraqi Engineering Works	IIEW	1.020	2.0%	3.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashur Bank	BASH	0.900	-9.1%	0.9
Ishtar Hotels	HISH	42.900	-6.2%	37.1
Elaf Islamic Bank	BELF	0.760	-5.0%	1.2
National for Tourist Investment	HNTI	17.800	-3.5%	23.6
Union Bank of Iraq	BUOI	1.030	-2.8%	2.6

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Babylon Hotel	HBAY	349.1	288.5	24.9%
Gulf Commercial Bank	BGUC	320.2	264.6	22.8%
Investment Bank of Iraq	BIBI	179.5	148.4	12.8%
Bank of Baghdad	BBOB	163.1	134.8	11.6%
Baghdad Soft Drinks	IBSD	94.6	78.2	6.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.9	0.8	0.1%
Banking Sector	770.9	637.1	54.9%
Industry Sector	113.5	93.8	8.1%
Hotels & Tourism Sec.	451.7	373.3	32.2%
Services Sector	55.9	46.2	4.0%
Agriculture Sector	2.7	2.2	0.2%
Insurance Sector	8.2	6.8	0.6%
Investment Sector	-	-	-
Total	1,403.9	1,160.2	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,820 / \$1,952, +0.02%**. The number of traded shares was **0.8bn** and the trading volume was **IQD1.4bn (\$1.2mn)**.

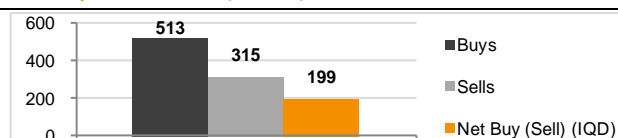
Non Iraqis executed 44 transactions in this session:

Buys - 34 transactions in **6** companies operating in telecom, banking, industry, hotel&tourism and services sectors.

Sells - 10 transactions in **6** companies operating in telecom, banking, industry, hotel&tourism and agriculture sectors.

Net purchases reached **IQD199mn (\$164K)**, while their share in total trading volume was **29.5%**.

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	16.80	16.80	17.00	-1.2%	16.80	16.80	1	0	1	16.5	3,748.9	3M14	11.1	-
Telecom Sector Total								1	0	1		3,748.9			
Banking Sector															
Ashur International Bank	BASH	0.90	0.90	0.99	-9.1%	0.90	0.90	2	1	1	3.6	186.0	3M14"	12.2	0.8
Babylon Bank***	BBAY	0.57	0.57	0.58	-1.7%	0.57	0.57	1	1	1	13.8	117.8	3M14"	29.7	0.9
Bank of Baghdad	BBOB	1.86	1.84	1.86	-1.1%	1.86	1.84	29	88	163	185.3	380.2	3M14"	14.2	1.5
Commercial Bank of Iraq	BCOI	0.82	0.82	0.82	0.0%	0.82	0.82	9	5	4	34.8	169.4	3M14"	22.2	1.0
Dijlah & Furat Bank***	BDFD	0.72	0.71	0.73	-2.7%	0.72	0.71	4	5	3	1.7	91.5	3M14"	27.3	0.9
Dar Es Salaam Inv. Bank	BDSI	0.97	0.98	0.97	1.0%	0.98	0.97	3	7	7	23.9	121.5	3M14"	11.2	0.8
Economy Bank***	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.3	148.8	FY13"	29.7	0.8
Elaf Islamic Bank***	BELF	0.73	0.76	0.80	-5.0%	0.76	0.73	2	2	1	0.5	157.0	3M14"	17.2	1.1
Gulf Commercial Bank	BGUC	1.10	1.12	1.10	1.8%	1.12	1.10	67	291	320	140.6	231.4	3M14"	6.1	0.9
Investment Bank of Iraq	BIBI	1.00	1.00	1.01	-1.0%	1.01	1.00	36	180	180	41.6	206.6	3M14"	8.2	0.8
Iraqi Islamic Bank	BIIB	1.08	1.08	1.08	0.0%	1.08	1.08	3	5	5	24.7	223.1	3M14"	10.3	0.9
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	-	198.3	3M14"	12.2	1.1
Kurdistan Int. Bank	BKUI	-	Suspend/GA	2.95	-	-	-	-	-	-	18.2	731.4	3M14"	29.0	2.0
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	74.4	152.3	3M14"	5.8	0.7
Al-Mansour Bank	BMNS	1.63	1.63	1.64	-0.6%	1.63	1.63	4	1	2	25.1	336.8	3M14"	18.5	1.5
National Bank of Iraq	BNOI	-	no trade	0.83	-	-	-	-	-	-	7.5	171.5	3M14"	21.8	1.2
North Bank	BNOR	-	no trade	2.00	-	-	-	-	-	-	98.4	438.0	3M14"	15.7	1.6
Credit Bank of Iraq	BROI	1.36	1.36	1.37	-0.7%	1.36	1.35	17	14	19	52.9	281.0	3M14"	28.1	1.2
Sumer Commercial Bank	BSUC	0.72	0.72	0.72	0.0%	0.72	0.72	1	1	1	0.1	148.8	3M14"	62.8	0.7
United Bank	BUND	0.99	0.99	0.95	4.2%	1.00	0.95	26	63	61	17.1	245.5	3M14"	10.0	0.8
Union Bank***	BUOI	1.03	1.03	1.06	-2.8%	1.03	1.03	4	3	3	40.9	214.5	3M14"	6.3	1.1
Banking Sector Total								208	666	771		4,951.3			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	2.01	2.05	2.10	-2.4%	2.08	2.01	5	0	1	0.7	1.8	3M14	14.2	2.0
Baghdad Soft Drinks	IBSD	2.95	3.00	2.98	0.7%	3.00	2.94	19	32	95	76.8	329.8	3M14	39.2	2.2
Electronic Industries	IELI	-	no trade	1.86	-	-	-	-	-	-	5.4	27.7	3M14	-	1.4
Fallujah for Construction Mat.***	IFCM	2.20	2.20	2.25	-2.2%	2.20	2.20	1	1	1	0.8	5.7	9M13	127.3	2.4
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	0.0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.70	0.70	0.70	0.0%	0.70	0.70	1	0	0	6.8	7.2	6M13	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.60	0.60	0.60	0.0%	0.60	0.60	2	0	0	0.2	1.9	9M13	-	6.8
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	7.3	17.7	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	1.02	1.02	1.00	2.0%	1.02	1.02	3	4	4	0.3	1.3	3M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	Suspend/GA	4.25	-	-	-	-	-	-	0.2	1.8	3M14	14.8	1.1
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	1.59	-	-	-	-	-	-	4.5	7.1	3M14	-	1.3
Al-Mansour Pharma. Ind.	IMAP	0.74	0.74	0.74	0.0%	0.74	0.74	5	6	5	3.6	4.0	3M14	11.7	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	9M13	78.3	1.1
Modern Construction Mat.	IMCM	-	no trade	0.62	-	-	-	-	-	-	0.0	2.8	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	-	no trade	0.85	-	-	-	-	-	-	0.3	5.3	3M14	3.1	2.6
Modern Sewing	IMOS	-	no trade	3.89	-	-	-	-	-	-	0.9	2.9	FY13	30.2	3.8
Modern Paint Industries	IMPI	1.12	1.12	1.11	0.9%	1.16	1.12	11	4	5	2.9	8.5	9M13	-	1.2
National Chemical Industries	INCP	0.87	0.86	0.86	0.0%	0.87	0.86	6	4	3	6.2	10.8	9M13	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.0	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.00	-	-	-	-	-	-	0.3	6.6	3M14	21.8	4.9
The Light Industries	ITLI	0.70	0.70	0.70	0.0%	0.70	0.70	2	1	1	5.6	9.7	9M13	-	6.7
Industry Sector Total								55	52	113		471.6			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	9.80	-	-	-	-	-	-	0.5	3.0	3M13	73.7	14.8
Baghdad Hotel	HBAG	13.25	13.25	12.26	8.1%	13.25	13.25	1	0	1	7.2	42.1	9M13	38.7	17.4
Babylon Hotel	HBAY	96.00	99.34	94.00	5.7%	99.50	96.00	15	4	349	30.7	110.8	3M14	-	-
Ishtar Hotels***	HISH	43.25	42.90	45.75	-6.2%	43.25	42.00	11	1	45	4.0	79.8	6M13	54.1	29.9
Karbala Hotels	HKAR	1.87	1.89	1.86	1.6%	1.89	1.86	12	3	5	7.7	7.8	9M13	-	1.7
Mansour Hotel	HMAN	29.10	29.10	29.10	0.0%	29.10	29.10	1	0	1	5.7	70.3	6M13	-	41.4
National for Tourist Invest.***	HNTI	18.00	17.80	18.45	-3.5%	18.00	17.60	16	2	29	12.7	80.0	6M13	59.0	13.7
Palestine Hotel	HPAL	19.16	19.21	19.20	0.1%	19.21	19.16	13	1	19	49.6	71.0	3M14	15.8	15.6
Al-Sadeer Hotel	HSAD	34.90	35.00	34.02	2.9%	35.00	34.90	2	0	3	5.2	35.8	3M14	153.5	41.1
Mosul Dam Tourist Village	HTVM	-	no trade	8.00	-	-	-	-	-	-	1.5	1.6	FY13	-	-
Hotel&Tourism Sector Total								71	10	452		502.2			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.75	-	-	-	-	-	-	2.0	4.3	3M14	-	0.8
AL-Badia for General Trans	SBAG	2.12	2.10	2.10	0.0%	2.12	2.10	26	10	21	4.8	3.8	3M14	106.2	1.2
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	43.50	-	-	-	-	-	-	1.4	18.0	3M14	106.6	15.4

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.10	2.12	2.10	1.0%	2.14	2.10	26	8	18	20.5	24.5	9M13	-	1.4
Kharkh Tour Amuzement City	SKTA	8.05	8.05	8.04	0.1%	8.05	8.05	2	0	2	1.0	2.4	3M14	17.4	4.4
Al-Mosul for Funfairs	SMOF	-	no trade	24.01	-	-	-	-	-	-	1.5	7.9	9M13	10.0	3.8
Mamoura Realestate Inv.	SMRI	5.70	5.72	5.73	-0.2%	5.72	5.70	6	3	15	58.5	71.0	3M14	-	5.3
AL-Nukhba for Construction	SNUC	-	no trade	0.90	-	-	-	-	-	-	1.3	1.5	3M14	57.8	0.9
Services Sector Total								60	21	56		143.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.15	-	-	-	-	-	-	0.0	0.5	9M13	18.8	3.0
Iraqi Agr. Prod. Mark. Meat***	AIPM	7.00	7.00	7.05	-0.7%	7.00	7.00	1	0	0	1.2	26.0	9M13	-	4.3
Iraqi Agricultural Products	AIRP	-	no trade	14.25	-	-	-	-	-	-	0.2	4.2	3M14	18.7	5.4
Iraqi for Seed Production***	AISP	-	no trade	8.30	-	-	-	-	-	-	8.1	35.2	3M12	-	6.7
Modern Animal & Agr. Production	AMAP	0.77	0.77	0.77	0.0%	0.77	0.77	1	3	2	0.2	2.3	9M13	21.8	1.1
Middle East for Prod.- Fish	AMEF	-	no trade	10.00	-	-	-	-	-	-	0.2	2.5	FY12	9.0	2.1
Agriculture Sector Total								2	3	3		70.8			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	0.5	1.9	3M14	9.2	0.7
Al-Ameen for Insurance	NAME	1.95	1.57	1.47	6.8%	1.95	1.35	10	5	8	1.3	3.9	3M14	5.6	1.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.20	-	-	-	-	-	-	0.1	5.3	FY13	20.8	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.0	1.1	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	3M14	4.5	0.9
Insurance Sector Total								10	5	8		15.0			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.3	1.3	9M12	-	2.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.34	-	-	-	-	-	-	-	2.0	FY12	-	0.3
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
Investment Sector Total												7.6			
Grand Total								407	757	1,404		9,911.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))




Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



Best Brokerage House in Iraq 2011 & 2013




TMT FINANCE MIDDLE EAST & NORTH AFRICA 2013 CONFERENCE & AWARDS WINNERS
EQUITY CAPITAL MARKETS DEAL OF THE YEAR - ASIACELL IPO ADVISED BY RABEE SECURITIES



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