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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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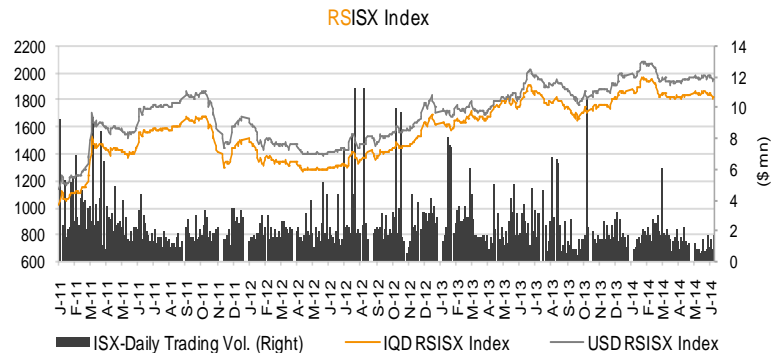
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1210)

**Daily Value Traded**

**IQD2,072,422,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1810	-0.5%	-2.9%
<b>USD RSISX</b>	1942	-0.5%	-2.2%

**News from Iraq**

**Politics**

- Iraq's Prime Minister Nuri al-Maliki has asked parliament to declare a state of emergency after Sunni Islamist insurgents seized control of most of the country's second largest city, Mosul. (Reuters)
- The head of the Supreme Iraqi Islamic Council, Ammar al-Hakim, met the head of al-Hal Movement, Jamal Karbouli, on Monday. A statement by the SIIC cited "Hakim received Karbouli at his office in Baghdad where they discussed the latest political and security developments in the country, especially attacks conducted by the elements of what is called the Islamic State of Iraq and Levant." (Iraqi News)

**Economics**

- A full lifting of sanctions on Iran could spark new rivalries within OPEC as Tehran seeks to reclaim its rank as No. 2 producer from former foe Iraq. The two neighbors both aim to expand supplies in the next few years, which could make life difficult for the Organization of the Petroleum Exporting Countries if surging output from outside the group forces OPEC to consider cutbacks. (Zawya)
- The Iraqi Oil Ministry announced on Sunday that the economic losses due to non-delivery of Iraqi Kurdistan revenues amounted to \$6bn, adding that what is marketed by some officials in the Government of the region as "illogical and unrealistic." (Iraqi News)
- Central Bank of Iraq (CBI) lifted custody from Trans Iraq Bank after the bank completed the procedures of increasing its capital to IQD150bn and made a commitment to increase its capital to reach IQD250bn before the end of 2014.

**ISX - Company Announcements**

- North Bank (BNOR) will hold its AGM\* on June 26, 2014 to discuss and approve 2013 annual financial results and increasing its capital from IQD265bn to IQD300bn through 13% bonus issue.
- National Bank of Iraq (BNOI) will hold its AGM\* on June 24, 2014 to discuss and approve 2013 annual financial results. ISX will suspend trading of BNOI starting on Jun. 17, 2014.

\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meeting.)

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ishtar Hotels	HISH	44.000	2.6%	28.7
Palestine Hotel	HPAL	19.700	2.6%	49.4
Dijlah & Furat Bank	BDFD	0.720	1.4%	1.8
Mansour Hotel	HMAN	29.500	1.4%	4.3
United Bank	BUND	1.000	1.0%	847.9

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashur Bank	BASH	0.810	-10.0%	2.8
Modern Sewing	IMOS	3.600	-7.5%	0.7
Al-Mosul for Funfairs	SMOF	22.500	-6.3%	5.2
Al-Sadeer Hotel	HSAD	33.000	-5.7%	4.4
Baghdad for Packing Materials	IBPM	2.000	-2.4%	1.6

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	1,025.9	847.9	49.5%
Bank of Baghdad	BBOB	339.8	280.8	16.4%
Investment Bank of Iraq	BIBI	164.7	136.1	7.9%
Babylon Hotel	HBAY	138.1	114.1	6.7%
Gulf Commercial Bank	BGUC	102.4	84.6	4.9%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1.0	0.8	0.0%
Banking Sector	1,699.5	1,404.5	82.0%
Industry Sector	55.3	45.7	2.7%
Hotels & Tourism Sec.	246.7	203.9	11.9%
Services Sector	53.7	44.4	2.6%
Agriculture Sector	8.9	7.3	0.4%
Insurance Sector	7.4	6.1	0.4%
Investment Sector	-	-	-
<b>Total</b>	<b>2,072.4</b>	<b>1,712.7</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **IQD1,810 / \$1,942, -0.5%**. The number of traded shares was **1.6bn** and the trading volume was **IQD2.1bn (\$1.7mn)**.

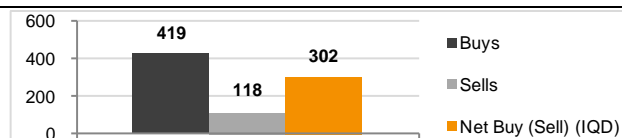
#### Non Iraqis executed 76 transactions in this session:

**Buys - 54** transactions in **7** companies operating in banking, industry, hotel&tourism, services and insurance sectors.

**Sells - 22** transactions in **6** companies operating in telecom, banking, industry, hotel&tourism and agriculture sectors.

Net purchases reached **IQD302mn (\$249K)**, while their share in total trading volume was **13%**.

#### Non Iraqis Transactions (IQD mn)



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	16.80	16.80	16.80	0.0%	16.80	16.80	1	0	1	16.4	3,748.9	3M14	11.1	-
<b>Telecom Sector Total</b>								<b>1</b>	<b>0</b>	<b>1</b>		<b>3,748.9</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.81	0.81	0.90	-10.0%	0.81	0.81	2	4	3	3.5	167.4	3M14"	11.0	0.7
Babylon Bank***	BBAY	-	no trade	0.57	-	-	-	-	-	-	12.7	117.8	3M14"	29.7	0.9
Bank of Baghdad	BBOB	1.84	1.82	1.84	-1.1%	1.84	1.82	62	186	340	179.5	376.0	3M14"	14.0	1.5
Commercial Bank of Iraq	BCOI	0.82	0.82	0.82	0.0%	0.82	0.82	12	11	9	33.3	169.4	3M14"	22.2	1.0
Dijlah & Furat Bank***	BDFD	0.73	0.72	0.71	1.4%	0.73	0.72	4	3	2	1.7	92.8	3M14"	27.7	0.9
Dar Es Salaam Inv. Bank	BDSI	0.97	0.97	0.98	-1.0%	0.97	0.97	1	0	0	23.6	120.2	3M14"	11.1	0.8
Economy Bank***	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.3	148.8	FY13"	29.7	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.76	-	-	-	-	-	-	0.5	157.0	3M14"	17.2	1.1
Gulf Commercial Bank	BGUC	1.11	1.10	1.12	-1.8%	1.11	1.10	31	93	102	137.6	227.3	3M14"	5.9	0.8
Investment Bank of Iraq	BIBI	1.00	1.00	1.00	0.0%	1.00	1.00	17	165	165	44.0	206.6	3M14"	8.2	0.8
Iraqi Islamic Bank	BIIB	1.07	1.08	1.08	0.0%	1.08	1.06	9	25	26	24.3	223.1	3M14"	10.3	0.9
Iraqi Middle East Bank	BIME	-	Suspend/GA	1.60	-	-	-	-	-	-	-	198.3	3M14"	12.2	1.1
Kurdistan Int. Bank	BKUI	-	Suspend/GA	2.95	-	-	-	-	-	-	18.3	731.4	3M14"	29.0	2.0
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	73.3	152.3	3M14"	5.8	0.7
Al-Mansour Bank	BMNS	1.63	1.64	1.63	0.6%	1.64	1.63	4	7	12	23.1	338.8	3M14"	18.6	1.5
National Bank of Iraq	BNOI	0.83	0.83	0.83	0.0%	0.83	0.83	1	0	0	7.0	171.5	3M14"	21.8	1.2
North Bank	BNOR	-	no trade	2.00	-	-	-	-	-	-	97.4	438.0	3M14"	15.7	1.6
Credit Bank of Iraq	BROI	1.34	1.35	1.36	-0.7%	1.35	1.33	9	10	14	52.3	278.9	3M14"	27.9	1.2
Sumer Commercial Bank	BSUC	-	no trade	0.72	-	-	-	-	-	-	0.1	148.8	3M14"	62.8	0.7
United Bank	BUND	0.98	1.00	0.99	1.0%	1.00	0.98	15	1,036	1,026	18.4	247.9	3M14"	10.1	0.9
Union Bank***	BUOI	-	no trade	1.03	-	-	-	-	-	-	40.9	214.5	3M14"	6.3	1.1
<b>Banking Sector Total</b>								<b>167</b>	<b>1,541</b>	<b>1,699</b>		<b>4,927.0</b>			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	2.00	2.00	2.05	-2.4%	2.00	2.00	3	1	2	0.6	1.8	3M14	13.9	1.9
Baghdad Soft Drinks	IBSD	2.98	2.97	3.00	-1.0%	2.98	2.97	18	13	40	75.3	326.5	3M14	38.8	2.2
Electronic Industries	IELI	1.85	1.85	1.86	-0.5%	1.85	1.85	1	1	2	5.4	27.5	3M14	-	1.4
Fallujah for Construction Mat.***	IFCM	-	no trade	2.20	-	-	-	-	-	-	0.8	5.7	9M13	127.3	2.4
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	0.0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.70	0.70	0.70	0.0%	0.70	0.70	5	0	0	6.6	7.2	6M13	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.60	0.60	0.60	0.0%	0.60	0.60	2	1	0	0.2	1.9	9M13	-	6.8
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	7.1	17.7	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.02	-	-	-	-	-	-	0.3	1.3	3M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	Suspend/GA	4.25	-	-	-	-	-	-	0.2	1.8	3M14	14.8	1.1
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	1.59	-	-	-	-	-	-	4.5	7.1	3M14	-	1.3
Al-Mansour Pharma. Ind.	IMAP	0.74	0.74	0.74	0.0%	0.74	0.74	1	1	0	3.7	4.0	3M14	11.7	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	9M13	78.3	1.1
Modern Construction Mat.	IMCM	-	no trade	0.62	-	-	-	-	-	-	0.0	2.8	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	-	no trade	0.85	-	-	-	-	-	-	0.3	5.3	3M14	3.1	2.6
Modern Sewing	IMOS	3.60	3.60	3.89	-7.5%	3.60	3.60	4	0	1	0.9	2.7	FY13	27.9	3.5
Modern Paint Industries	IMPI	1.10	1.10	1.12	-1.8%	1.10	1.10	2	5	6	2.8	8.4	9M13	-	1.2
National Chemical Industries	INCP	0.85	0.85	0.86	-1.2%	0.85	0.85	3	5	4	6.1	10.7	9M13	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.0	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	5.00	-	-	-	-	-	-	0.3	6.6	3M14	21.8	4.9
The Light Industries	ITLI	-	no trade	0.70	-	-	-	-	-	-	5.6	9.7	9M13	-	6.7
<b>Industry Sector Total</b>								<b>39</b>	<b>27</b>	<b>55</b>		<b>467.6</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	9.80	-	-	-	-	-	-	0.5	3.0	3M13	73.7	14.8
Baghdad Hotel	HBAG	-	no trade	13.25	-	-	-	-	-	-	7.1	42.1	9M13	38.7	17.4
Babylon Hotel	HBAY	99.50	99.25	99.34	-0.1%	99.50	99.25	15	1	138	33.4	110.7	3M14	-	-
Ishtar Hotels***	HISH	43.00	44.00	42.90	2.6%	44.25	43.00	16	1	35	4.6	81.8	6M13	55.5	30.7
Karbala Hotels	HKAR	1.89	1.89	1.89	0.0%	1.89	1.89	1	0	0	7.7	7.8	9M13	-	1.7
Mansour Hotel	HMAN	29.50	29.50	29.10	1.4%	29.50	29.50	5	0	5	5.6	71.3	6M13	-	42.0
National for Tourist Invest.***	HNTI	17.75	17.75	17.80	-0.3%	17.75	17.75	4	0	3	12.9	79.8	6M13	58.8	13.6
Palestine Hotel	HPAL	19.20	19.70	19.21	2.6%	19.70	19.20	52	3	60	49.8	72.8	3M14	16.3	16.0
Al-Sadeer Hotel	HSAD	35.50	33.00	35.00	-5.7%	35.50	33.00	4	0	5	5.2	33.8	3M14	144.7	38.7
Mosul Dam Tourist Village	HTVM	-	no trade	8.00	-	-	-	-	-	-	1.5	1.6	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>97</b>	<b>6</b>	<b>247</b>		<b>504.7</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.75	-	-	-	-	-	-	2.0	4.3	3M14	-	0.8
AL-Badia for General Trans	SBAG	2.05	2.05	2.10	-2.4%	2.05	2.05	9	3	7	5.0	3.7	3M14	103.6	1.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	43.50	-	-	-	-	-	-	1.4	18.0	3M14	106.6	15.4

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	2.10	2.08	2.12	-1.9%	2.10	2.08	8	6	14	20.7	24.1	9M13	-	1.4
Kharkh Tour Amuzement City	SKTA	8.05	8.05	8.05	0.0%	8.05	8.05	9	0	4	1.0	2.4	3M14	17.4	4.4
Al-Mosul for Funfairs	SMOF	22.00	22.50	24.01	-6.3%	22.50	22.00	7	0	6	1.5	7.4	9M13	9.4	3.5
Mamoura Realestate Inv.	SMRI	5.70	5.72	5.72	0.0%	5.72	5.70	9	4	23	58.8	71.0	3M14	-	5.3
AL-Nukhba for Construction	SNUC	-	no trade	0.90	-	-	-	-	-	-	1.1	1.5	3M14	57.8	0.9
<b>Services Sector Total</b>								<b>42</b>	<b>15</b>	<b>54</b>		<b>142.9</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.15	-	-	-	-	-	-	0.0	0.5	9M13	18.8	3.0
Iraqi Agr. Prod. Mark. Meat***	AIPM	-	no trade	7.00	-	-	-	-	-	-	1.2	26.0	9M13	-	4.3
Iraqi Agricultural Products	AIRP	-	no trade	14.25	-	-	-	-	-	-	0.2	4.2	3M14	18.7	5.4
Iraqi for Seed Production***	AISP	8.20	8.20	8.30	-1.2%	8.20	8.15	4	1	6	8.0	34.8	3M12	-	6.6
Modern Animal & Agr. Production	AMAP	0.76	0.76	0.77	-1.3%	0.77	0.76	5	4	3	0.2	2.3	9M13	21.5	1.1
Middle East for Prod.- Fish	AMEF	-	no trade	10.00	-	-	-	-	-	-	0.2	2.5	FY12	9.0	2.1
<b>Agriculture Sector Total</b>								<b>9</b>	<b>4</b>	<b>9</b>		<b>70.3</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.90	-	-	-	-	-	-	0.5	1.9	3M14	9.2	0.7
Al-Ameen for Insurance	NAME	1.52	1.55	1.57	-1.3%	1.59	1.51	12	5	7	1.4	3.8	3M14	5.5	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	2.20	-	-	-	-	-	-	0.1	5.3	FY13	20.8	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.0	1.1	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	3M14	4.5	0.9
<b>Insurance Sector Total</b>								<b>12</b>	<b>5</b>	<b>7</b>		<b>16.3</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.3	1.3	9M12	-	2.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.34	-	-	-	-	-	-	-	2.0	FY12	-	0.3
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>7.6</b>			
<b>Grand Total</b>								<b>367</b>	<b>1,597</b>	<b>2,072</b>		<b>9,885.3</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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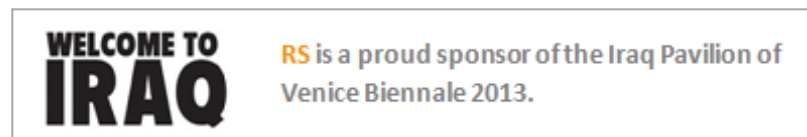
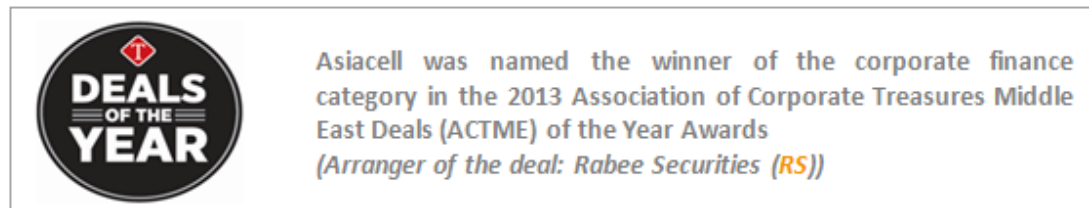
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