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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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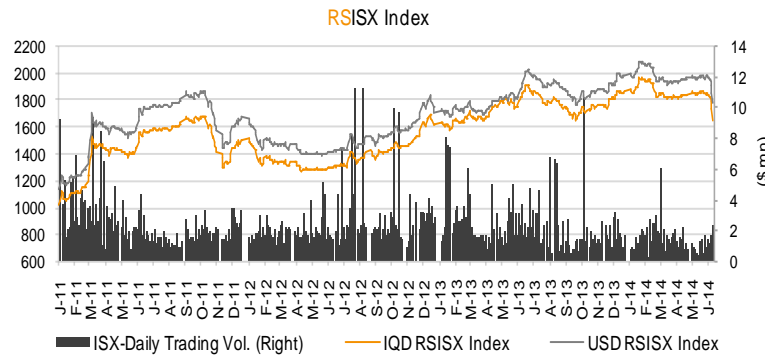
**Daily Bulletin / Sunday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1210)

**Daily Value Traded**

**IQD2,456,670,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1652	-4.4%	-11.5%
<b>USD RSISX</b>	1772	-4.4%	-10.8%

**News from Iraq**

**Politics**

- Iraqi foreign minister described the security situation in Iraq as "not uncontrollable" with a possibility to restore it for better future. But he added, in a statement to al-Sharq al-Awsat daily that the "better situation should be accompanied by practical and effective actions and reviewing the skeleton of the armed forces". (Aswat al-Iraq)
- The US President, Barack Obama, stated that the United States will not conduct any military operation on behalf of the Iraqi government. In a press conference held at the White House, Obama said "We won't conduct any military action on behalf of the Iraqi government and any other country will not help in sustain security by the military troops." (Iraqi News)

**Economics**

- Iraqi Transport Ministry stated that a second Kurdish oil shipment was exported, where the shipping vessel passed Cyprus in the Mediterranean. The statement, quoting maritime expert Kadhim Finjan al-Hamami, added that the second shipment was another one million barrels of crude oil. (Aswat al-Iraq)
- U.A.E. economic officials have urged U.A.E. businesses and investors to tap what they described as the 'very promising markets' of Iraq's Kurdistan Region which serves as a gateway for their products and services to all Iraq, citing energy, agriculture, tourism infrastructure, industry, health and education as the major targeted sectors of the Iraqi region. (Zawya)

**ISX - Company Announcements**

- Ashur International Bank (BASH) will hold its AGM\* on July 2, 2014 to discuss and approve 2013 annual financial results and distributing 6% cash dividend.
- Al-Hilal Industries (IHL) will hold its AGM\* on June 30, 2014 to discuss selling real estate.
- Gulf Commercial Bank (BGUC) will hold its AGM\* on June 26, 2014 to discuss and approve 2013 annual financial results and increasing its capital from IQD250bn to IQD300bn through 2% rights and 18% bonus issues. ISX will suspend trading of BGUC starting on Jun. 19, 2014.
- Modern Sewing (IMOS) will hold its AGM\* on June 22, 2014 to discuss and approve 2013 annual financial results. ISX suspended trading of IMOS starting today (Jun. 15, 2014).
- Modern Chemical Industries (IMCI) will hold its AGM\* on June 20, 2014 to discuss and approve 2013 annual financial results and increasing its capital from IQD135mn to IQD180mn through 33% bonus issue. ISX suspended trading of IMCI starting today (Jun. 15, 2014).
- A cross transaction occurred on IQD218mn Ashur International Bank (BASH) shares today (June 15, 2014). This represents 0.1% of BASH capital.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL-Badia for General Trans	SBAG	1.620	-10.0%	9.3
Mansour Hotel	HMAN	23.400	-10.0%	46.8
Karbala Hotels	HKAR	1.530	-10.0%	37.9
Dar Es Salaam Inv. Bank	BDSI	0.810	-10.0%	19.3
North Bank	BNOR	1.620	-10.0%	21.9

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	767.1	633.9	31.2%
Gulf Commercial Bank	BGUC	672.2	555.6	27.4%
Ashur Bank	BASH	188.3	155.6	7.7%
National for Tourist Investment	HNTI	97.1	80.3	4.0%
Modern Paint Industries	IMPI	79.9	66.0	3.3%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	30.0	24.8	1.2%
Banking Sector	1,927.3	1,592.8	78.5%
Industry Sector	155.2	128.2	6.3%
Hotels & Tourism Sec.	276.9	228.8	11.3%
Services Sector	53.2	44.0	2.2%
Agriculture Sector	-	-	-
Insurance Sector	14.1	11.7	0.6%
Investment Sector	-	-	-
<b>Total</b>	<b>2,456.7</b>	<b>2,030.3</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at IQD1,652 / \$1,772, -4.4%. The number of traded shares was 2.0bn and the trading volume was IQD2.5bn (\$2.0mn).

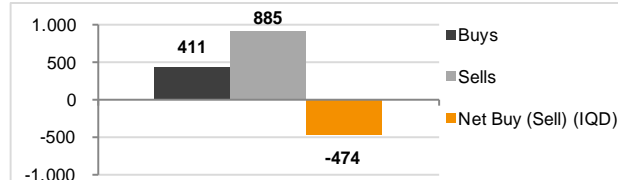
**Non Iraqis executed 151 transactions in this session:**

**Buys** - 25 transactions in 2 companies operating in banking and insurance sectors.

**Sells** - 126 transactions in 9 companies operating in telecom, banking, industry and hotel&tourism sectors.

Net sales realized at IQD474mn (\$392K), while their share in total trading volume was 26.4%.

### Non Iraqi's Transactions (IQD mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	14.90	14.25	15.00	-5.0%	14.90	14.25	7	2	30	13.3	3,179.9	3M14	9.4	-
<b>Telecom Sector Total</b>									7	2	30		3,179.9		
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.81	0.81	0.90	-10.0%	0.87	0.81	5	219	188	3.9	167.4	3M14	11.0	0.7
Babylon Bank***	BBAY	0.50	0.50	0.55	-9.1%	0.50	0.50	4	17	9	12.5	103.3	3M14	26.1	0.8
Bank of Baghdad	BBOB	1.55	1.45	1.61	-9.9%	1.55	1.45	96	525	767	181.3	299.6	3M14	11.2	1.2
Commercial Bank of Iraq	BCOI	0.67	0.65	0.72	-9.7%	0.67	0.65	18	69	45	33.9	134.3	3M14	17.6	0.8
Dijlah & Furat Bank***	BDFD	-	no trade	0.68	-	-	-	-	-	-	1.7	87.7	3M14	26.2	0.9
Dar Es Salaam Inv. Bank	BDSI	0.87	0.81	0.90	-10.0%	0.87	0.81	11	28	23	23.3	100.4	3M14	9.2	0.7
Economy Bank***	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.3	148.8	FY13	29.7	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.71	-	-	-	-	-	-	0.5	146.7	3M14	16.0	1.0
Gulf Commercial Bank	BGUC	1.07	1.03	1.08	-4.6%	1.07	1.03	125	642	672	150.3	212.8	3M14	5.6	0.8
Investment Bank of Iraq	BIBI	0.96	0.99	1.00	-1.0%	0.99	0.95	22	57	55	46.0	204.5	3M14	8.1	0.8
Iraqi Islamic Bank	BIIB	1.03	1.03	1.05	-1.9%	1.03	1.03	1	3	3	24.5	212.8	3M14	9.8	0.9
Iraqi Middle East Bank	BIIME	-	Suspend/GA	1.60	-	-	-	-	-	-	-	198.3	3M14	12.2	1.1
Kurdistan Int. Bank	BKUI	-	Suspend/GA	2.95	-	-	-	-	-	-	18.8	731.4	3M14	29.0	2.0
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	76.4	152.3	3M14	5.8	0.7
Al-Mansour Bank	BMNS	-	no trade	1.62	-	-	-	-	-	-	20.0	334.7	3M14	18.4	1.5
National Bank of Iraq	BNOI	-	no trade	0.85	-	-	-	-	-	-	6.8	175.6	3M14	22.3	1.2
North Bank	BNOR	1.70	1.62	1.80	-10.0%	1.70	1.62	12	16	26	97.2	354.8	3M14	12.7	1.3
Credit Bank of Iraq	BROI	1.16	1.11	1.23	-9.8%	1.16	1.11	26	67	75	53.0	229.3	3M14	22.9	1.0
Sumer Commercial Bank	BSUC	-	no trade	0.72	-	-	-	-	-	-	0.1	148.8	3M14	62.8	0.7
United Bank	BUND	0.80	0.78	0.86	-9.3%	0.80	0.78	16	49	39	17.5	193.4	3M14	7.8	0.7
Union Bank***	BUOI	0.92	0.90	1.00	-10.0%	0.92	0.90	10	27	24	41.2	187.4	3M14	5.5	1.0
<b>Banking Sector Total</b>									346	1,721	1,927		4,524.4		

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.83	1.70	1.80	-5.6%	1.83	1.70	3	6	9	0.6	1.5	3M14	11.8	1.6
Baghdad Soft Drinks	IBSD	-	Suspend/GA	2.97	-	-	-	-	-	-	74.2	326.5	3M14	38.8	2.2
Electronic Industries	IELI	1.70	1.67	1.85	-9.7%	1.70	1.67	6	2	3	5.3	24.8	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	-	no trade	2.20	-	-	-	-	-	-	0.7	5.7	9M13	127.3	2.4
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	0.0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.60	0.59	0.65	-9.2%	0.60	0.59	6	9	5	6.4	6.0	6M13	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.56	0.54	0.60	-10.0%	0.56	0.54	5	1	1	0.2	1.7	9M13	-	6.1
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	7.3	17.7	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	0.98	-	-	-	-	-	-	0.3	1.2	3M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	Suspend/GA	4.25	-	-	-	-	-	-	0.2	1.8	3M14	14.8	1.1
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.40	1.35	1.50	-10.0%	1.40	1.35	12	16	22	4.5	6.0	3M14	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.65	0.63	0.70	-10.0%	0.65	0.63	3	7	4	3.8	3.4	3M14	10.0	0.5
Modern Chemical Industries(NR)	IMCI	-	Suspend/GA	39.80	-	-	-	-	-	-	0.0	4.4	9M13	78.3	1.1
Modern Construction Mat.	IMCM	-	no trade	0.62	-	-	-	-	-	-	0.0	2.8	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	0.85	0.85	0.85	0.0%	0.85	0.85	1	0	0	0.3	5.3	3M14	3.1	2.6
Modern Sewing	IMOS	-	Suspend/GA	3.50	-	-	-	-	-	-	1.0	2.6	FY13	27.1	3.4
Modern Paint Industries	IMPI	0.92	0.90	1.00	-10.0%	0.95	0.90	25	88	80	3.2	6.9	9M13	-	0.9
National Chemical Industries	INCP	0.74	0.71	0.78	-9.0%	0.74	0.71	23	31	22	6.5	8.9	9M13	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.0	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.50	-	-	-	-	-	-	0.3	5.9	3M14	19.6	4.4
The Light Industries	ITLI	0.67	0.62	0.67	-7.5%	0.67	0.62	13	13	8	5.4	8.6	9M13	-	6.0
<b>Industry Sector Total</b>								<b>97</b>	<b>173</b>	<b>155</b>		<b>456.5</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	7.88	7.88	8.75	-9.9%	7.88	7.88	7	1	6	0.5	2.5	3M13	59.3	11.9
Baghdad Hotel	HBAG	11.93	11.93	13.25	-10.0%	11.93	11.93	2	0	1	6.6	37.9	9M13	34.8	15.7
Babylon Hotel	HBAY	88.20	88.20	97.99	-10.0%	88.20	88.20	1	0	0	36.0	98.4	3M14	-	-
Ishtar Hotels***	HISH	34.29	34.29	38.10	-10.0%	34.29	34.29	1	0	0	4.9	63.8	6M13	43.2	23.9
Karbala Hotels	HKAR	1.70	1.53	1.70	-10.0%	1.70	1.53	26	28	46	7.8	6.3	9M13	-	1.4
Mansour Hotel	HMAN	25.60	23.40	26.00	-10.0%	25.60	23.40	9	2	57	5.8	56.5	6M13	-	33.3
National for Tourist Invest.***	HNTI	15.00	14.45	16.00	-9.7%	15.15	14.40	35	6	97	14.4	64.9	6M13	47.9	11.1
Palestine Hotel	HPAL	16.01	15.75	17.50	-10.0%	16.01	15.75	32	4	70	49.8	58.2	3M14	13.0	12.8
Al-Sadeer Hotel	HSAD	-	no trade	30.60	-	-	-	-	-	-	5.2	31.3	3M14	134.2	35.9
Mosul Dam Tourist Village	HTVM	-	no trade	6.48	-	-	-	-	-	-	1.5	1.3	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>113</b>	<b>43</b>	<b>277</b>		<b>421.1</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.75	-	-	-	-	-	-	2.0	4.3	3M14	-	0.8
AL-Badia for General Trans	SBAG	1.65	1.62	1.80	-10.0%	1.65	1.62	5	7	11	5.4	2.9	3M14	81.9	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	37.35	-	-	-	-	-	-	1.3	15.4	3M14	91.5	13.3

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	1.88	1.76	1.95	-9.7%	1.88	1.76	24	15	27	20.8	20.4	9M13	-	1.2
Kharkh Tour Amuzement City	SKTA	6.53	6.53	7.25	-9.9%	6.53	6.53	4	1	9	1.0	2.0	3M14	14.1	3.6
Al-Mosul for Funfairs	SMOF	18.90	18.90	21.00	-10.0%	18.90	18.90	4	0	3	1.5	6.2	9M13	7.9	3.0
Mamoura Realestate Inv.	SMRI	5.00	5.00	5.55	-9.9%	5.00	5.00	3	1	3	58.2	62.0	3M14	-	4.7
AL-Nukhba for Construction	SNUC	-	no trade	0.90	-	-	-	-	-	-	1.0	1.5	3M14	57.8	0.9
<b>Services Sector Total</b>								<b>40</b>	<b>24</b>	<b>53</b>		<b>125.2</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.15	-	-	-	-	-	-	0.0	0.5	9M13	18.8	3.0
Iraqi Agr. Prod. Mark. Meat***	AIPM	-	no trade	7.00	-	-	-	-	-	-	1.1	26.0	9M13	-	4.3
Iraqi Agricultural Products	AIRP	-	no trade	14.25	-	-	-	-	-	-	0.3	4.2	3M14	18.7	5.4
Iraqi for Seed Production***	AISP	-	no trade	7.40	-	-	-	-	-	-	8.0	31.4	3M12	-	6.0
Modern Animal & Agr. Production	AMAP	-	no trade	0.76	-	-	-	-	-	-	0.2	2.3	9M13	21.5	1.1
Middle East for Prod.- Fish	AMEF	-	no trade	10.00	-	-	-	-	-	-	0.2	2.5	FY12	9.0	2.1
<b>Agriculture Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>66.9</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.99	-	-	-	-	-	-	0.6	2.0	3M14	10.1	0.8
Al-Ameen for Insurance	NAME	1.43	1.31	1.45	-9.7%	1.43	1.31	7	6	9	1.5	3.2	3M14	4.7	1.1
Dar Al-Salam for Insurance	NDSA	2.10	2.10	2.24	-6.3%	2.10	2.10	8	3	6	0.2	5.0	FY13	19.8	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.64	-	-	-	-	-	-	0.0	1.1	3M13	2.2	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	3M14	4.5	0.9
<b>Insurance Sector Total</b>								<b>15</b>	<b>9</b>	<b>14</b>		<b>15.6</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.3	1.3	9M12	-	2.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.34	-	-	-	-	-	-	0.0	2.0	FY12	-	0.3
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>7.6</b>			
<b>Grand Total</b>								<b>618</b>	<b>1,971</b>	<b>2,457</b>		<b>8,797.3</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards  
(Arranger of the deal: Rabee Securities (RS))



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