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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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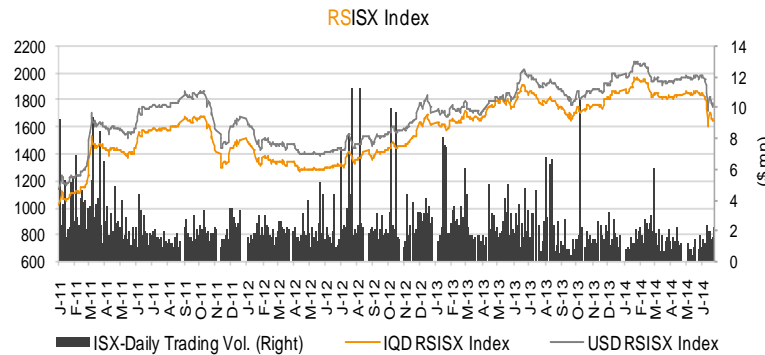
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1217)

Daily Value Traded

IQD1,888,531,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1665	1.0%	-10.7%
USD RSISX	1776	1.0%	-10.6%

News from Iraq

Politics

- The United States of America assured that the Kurds will participate in the next Iraqi government. The spokesperson of the US Department of State, Mary Harf stated in a press statement "The Secretary of State, John Kerry assured to the President of Kurdistan Region the US support to the unity of Iraq and the necessity of forming the next government before the first of July." (Iraqi News)
- The head of the Supreme Iraqi Islamic Council, Ammar al-Hakim and the British Ambassador to Iraq, Simon Collis discussed the mutual relations and the latest updates in Iraq. A statement by the SIIC cited "Hakim met with Collis and discussed the security and political updates in Iraq in addition to their affect on the region and the world." (Iraqi News)
- The head of the Iraqi National Alliance, Ibraheem al-Jaafari and the Kuwaiti Ambassador to Iraq, Ghassan al-Zawawi discussed the developments of the political and security scene in Iraq. A statement said "Both sides also tackled the efforts made to eliminate terrorism in Iraq." (Iraqi News)

Economics

- On Tuesday, Petrofac Ltd said that it has seen good performance at its Engineering, Construction, Operations & Maintenance division in the first six months of 2014 and has not been significantly impacted by the ongoing destabilization in Iraq.

ISX - Company Announcements

Economy Bank (BEFI) 1Q14 (unaudited) financial results:

B/S - 1Q14 (Assets: IQD613bn, -6% q/q (+31% y/y), Monetary Credit: IQD161bn, -3% q/q (-7% y/y), Cash: IQD65bn, -49% q/q (-14% y/y), Deposits: IQD314bn, -13% q/q (+11% y/y), BV: IQD231bn, +7% q/q (+37% y/y)

P&L - 1Q14 (Estimated Net Banking Income (NBI): IQD10.4bn (-16% y/y), Operating Profit: IQD5.2bn (+35% y/y), Profit Before Tax: IQD5.1bn (+47% y/y).

- National Bank of Iraq (BNOI) held its AGM on June 24, 2014. In its GA, BNOI approved distributing 6.6% cash dividend (IQD0.066 per share).
- Modern Sewing (IMOS) decided to postpone its AGM* from June 22, 2014 to June 29, 2014 due to the lack of quorum.

*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meeting.)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Passengers Transport	SBPT	38.500	10.0%	6.4
Mamoura Realstate	SMRI	4.780	9.9%	27.0
Sumer Commercial Bank	BSUC	0.790	9.7%	273.1
Iraqi Agricultural Products	AIRP	14.000	9.1%	0.1
Iraqi Land Transport	SILT	1.880	8.7%	29.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Hotel	HBAY	70.000	-7.5%	12.5
Al-Mansour Pharmaceuticals Ind.	IMAP	0.650	-4.4%	3.8
Al-Ameen Insurance	NAME	1.300	-3.7%	2.4
AL- Kindi for Prod. of Veterinary	IKLV	1.330	-3.6%	8.5
Ishtar Hotels	HISH	32.250	-2.3%	0.3

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mansour Bank	BMNS	685.6	563.4	36.3%
Sumer Commercial Bank	BSUC	332.3	273.1	17.6%
Bank of Baghdad	BBOB	266.6	219.1	14.1%
Kurdistan Int. Bank	BKUI	180.8	148.5	9.6%
Investment Bank of Iraq	BIBI	66.4	54.5	3.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	23.5	19.3	1.2%
Banking Sector	1,666.4	1,369.2	88.2%
Industry Sector	43.5	35.7	2.3%
Hotels & Tourism Sec.	60.4	49.6	3.2%
Services Sector	88.2	72.5	4.7%
Agriculture Sector	3.6	3.0	0.2%
Insurance Sector	2.9	2.4	0.2%
Investment Sector	-	-	-
Total	1,888.5	1,551.8	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,665 / \$1,776, +1.0% (-10.7% YTD and -10.6% YTD, respectively).

The number of traded shares was 1.7bn and the trading volume was IQD1.9bn (\$1.6mn).

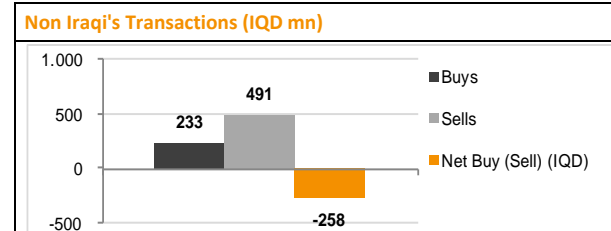
15 out of 30 traded listed stocks' price increased while the prices of 7 stocks decreased, and the price of remaining 8 stocks haven't changed.

Non Iraqis executed 101 transactions in this session:

Buys - 52 transactions in 4 companies operating in banking, services and insurance sectors.

Sells - 49 transactions in 3 companies operating in banking sector.

Net sales realized at IQD258mn (\$212K), while their share in total trading volume was 19.1%.



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	14.25	14.25	14.25	0.0%	14.25	14.25	5	2	24	15.1	3,161.6	3M14	9.4	-
Telecom Sector Total								5	2	24		3,161.6			
Banking Sector															
Ashur International Bank	BASH	-	Suspend/GA	0.86	-	-	-	-	-	-	3.7	176.7	3M14	11.7	0.8
Babylon Bank***	BBAY	-	no trade	0.45	-	-	-	-	-	-	11.3	92.4	3M14	27.9	0.7
Bank of Baghdad	BBOB	1.53	1.59	1.53	3.9%	1.60	1.53	81	169	267	201.2	326.6	3M14	12.2	1.3
Commercial Bank of Iraq	BCOI	0.64	0.67	0.64	4.7%	0.67	0.64	36	85	56	35.2	137.6	3M14	18.2	0.9
Dijlah & Furat Bank***	BDFD	-	no trade	0.59	-	-	-	-	-	-	1.6	75.6	3M14	22.7	0.8
Dar Es Salaam Inv. Bank	BDSI	0.83	0.85	0.83	2.4%	0.85	0.83	14	46	39	18.5	104.8	3M14	9.7	0.7
Economy Bank***	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.2	147.9	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.64	-	-	-	-	-	-	0.4	131.5	3M14	14.5	0.9
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.09	-	-	-	-	-	-	153.5	223.9	3M14	8.3	0.8
Investment Bank of Iraq	BIBI	0.96	0.95	0.96	-1.0%	0.96	0.94	18	70	66	44.5	195.2	3M14	7.7	0.8
Iraqi Islamic Bank	BIIB	-	no trade	1.00	-	-	-	-	-	-	20.8	205.4	3M14	9.6	0.9
Iraqi Middle East Bank	BIME	-	Suspend/GA	1.60	-	-	-	-	-	-	-	197.2	3M14	12.1	1.1
Kurdistan Int. Bank***	BKUI	1.67	1.68	1.65	1.8%	1.70	1.63	43	109	181	25.3	552.2	3M14	22.0	1.5
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	76.1	151.5	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.14	1.20	1.14	5.3%	1.23	1.14	127	585	686	20.0	246.5	3M14	13.6	1.1
National Bank of Iraq	BNOI	-	Suspend/GA	0.77	-	-	-	-	-	-	6.3	158.2	3M14	20.2	1.1
North Bank	BNOR	-	Suspend/GA	1.54	-	-	-	-	-	-	93.8	335.3	3M14	12.3	1.2
Credit Bank of Iraq	BROI	1.13	1.13	1.13	0.0%	1.13	1.13	8	28	32	63.5	232.1	3M14	23.3	1.0
Sumer Commercial Bank	BSUC	0.72	0.79	0.72	9.7%	0.79	0.72	5	462	332	8.0	162.3	3M14	68.9	0.8
United Bank	BUND	0.74	0.74	0.75	-1.3%	0.74	0.74	5	11	8	18.4	182.4	3M14	7.4	0.6
Union Bank***	BUOI	-	no trade	0.97	-	-	-	-	-	-	41.2	200.9	3M14	5.9	1.1
Banking Sector Total								337	1,564	1,666		4,236.1			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.67	-	-	-	-	-	-	0.7	1.5	3M14	11.6	1.6
Baghdad Soft Drinks	IBSD	-	Suspend/GA	2.97	-	-	-	-	-	-	74.3	324.6	3M14	38.8	2.2
Electronic Industries	IELI	-	no trade	1.59	-	-	-	-	-	-	5.2	23.5	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	2.10	2.10	2.10	0.0%	2.10	2.10	1	1	2	0.7	5.4	9M13	121.5	2.3
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	0.0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.64	-	-	-	-	-	-	5.9	6.5	6M13	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.48	-	-	-	-	-	-	0.2	1.5	9M13	-	5.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	8.4	17.6	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.00	-	-	-	-	-	-	0.4	1.2	3M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	4.25	-	-	-	-	-	-	0.2	1.6	3M14	13.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.38	1.33	1.38	-3.6%	1.38	1.33	11	8	10	4.3	5.9	3M14	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.65	0.65	0.68	-4.4%	0.65	0.65	8	7	5	3.7	3.5	3M14	10.3	0.6
Modern Chemical Industries(NR)	IMCI	-	Suspend/GA	39.80	-	-	-	-	-	-	0.0	4.4	9M13	78.3	1.1
Modern Construction Mat.	IMCM	-	no trade	0.62	-	-	-	-	-	-	0.0	2.7	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	-	no trade	0.85	-	-	-	-	-	-	0.3	5.2	3M14	3.1	2.6
Modern Sewing	IMOS	-	Suspend/GA	3.50	-	-	-	-	-	-	0.9	2.6	FY13	27.1	3.4
Modern Paint Industries	IMPI	0.94	0.94	0.94	0.0%	0.94	0.94	3	11	10	3.5	7.1	9M13	-	1.0
National Chemical Industries	INCP	0.75	0.75	0.75	0.0%	0.75	0.75	11	17	13	6.3	9.4	9M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.00	-	-	-	-	-	-	0.2	5.2	3M14	17.5	3.9
The Light Industries	ITLI	0.60	0.63	0.62	1.6%	0.63	0.60	2	6	4	4.9	8.7	9M13	-	6.1
Industry Sector Total								36	49	43		453.0			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	7.84	-	-	-	-	-	-	0.4	2.4	3M13	59.0	11.9
Baghdad Hotel	HBAG	-	Suspend/GA	10.80	-	-	-	-	-	-	6.8	34.1	9M13	31.5	14.2
Babylon Hotel	HBAY	70.00	70.00	75.70	-7.5%	70.00	70.00	3	0	15	31.2	77.6	3M14	-	-
Ishtar Hotels***	HISH	32.25	32.25	33.00	-2.3%	32.25	32.25	1	0	0	4.5	59.6	6M13	40.7	22.5
Karbala Hotels	HKAR	1.60	1.68	1.60	5.0%	1.68	1.60	16	6	9	7.8	6.9	9M13	-	1.5
Mansour Hotel	HMAN	26.50	26.50	26.50	0.0%	26.50	26.50	1	0	0	6.3	63.6	6M13	-	37.7
National for Tourist Invest.	HNTI	14.90	14.95	14.95	0.0%	14.95	14.90	9	0	6	15.3	66.8	6M13	49.6	11.5
Palestine Hotel	HPAL	16.00	16.00	15.60	2.6%	16.00	16.00	2	0	1	47.2	58.8	3M14	13.2	13.0
Al-Sadeer Hotel	HSAD	30.00	31.70	29.75	6.6%	31.75	29.50	10	1	28	6.0	32.3	3M14	139.0	37.2
Mosul Dam Tourist Village	HTVM	-	no trade	6.30	-	-	-	-	-	-	1.5	1.2	FY13	-	-
Hotel&Tourism Sector Total								42	7	60		403.4			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.75	-	-	-	-	-	-	2.0	4.3	3M14	-	0.8
AL-Badia for General Trans	SBAG	1.65	1.70	1.65	3.0%	1.75	1.65	15	7	12	5.6	3.1	3M14	85.9	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	35.50	38.50	35.00	10.0%	38.50	35.50	13	0	8	1.4	15.8	3M14	94.3	13.7

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	1.77	1.88	1.73	8.7%	1.88	1.77	32	19	35	19.3	21.6	9M13	-	1.3
Kharkh Tour Amuzement City	SKTA	-	no trade	7.45	-	-	-	-	-	-	1.1	2.3	3M14	16.1	4.1
Al-Mosul for Funfairs	SMOF	-	no trade	18.00	-	-	-	-	-	-	1.3	5.9	9M13	7.5	2.8
Mamoura Realestate Inv.	SMRI	4.55	4.78	4.35	9.9%	4.78	4.55	12	7	33	58.3	59.0	3M14	-	4.5
AL-Nukhba for Construction	SNUC	-	no trade	0.81	-	-	-	-	-	-	0.9	1.3	3M14	52.0	0.8
Services Sector Total								72	33	88		123.6			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	9M13	18.0	2.9
Iraqi Agr. Prod. Mark. Meat***	AIPM	-	no trade	6.45	-	-	-	-	-	-	1.1	23.8	9M13	-	3.9
Iraqi Agricultural Products	AIRP	14.00	14.00	12.83	9.1%	14.00	14.00	2	0	0	0.2	4.1	3M14	18.4	5.3
Iraqi for Seed Production***	AISP	7.00	7.00	7.00	0.0%	7.00	6.95	4	1	3	8.8	29.5	3M12	-	5.6
Modern Animal & Agr. Production	AMAP	-	no trade	0.68	-	-	-	-	-	-	0.3	2.0	9M13	19.3	0.9
Middle East for Prod.- Fish	AMEF	-	no trade	9.99	-	-	-	-	-	-	0.2	2.5	FY12	9.0	2.1
Agriculture Sector Total								6	1	4		62.5			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	0.6	1.9	3M14	9.4	0.7
Al-Ameen for Insurance	NAME	1.30	1.30	1.35	-3.7%	1.30	1.30	6	2	3	1.6	3.2	3M14	4.6	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	5.0	FY13	19.8	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.60	-	-	-	-	-	-	0.0	1.0	3M13	2.1	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	3M14	4.5	0.9
Insurance Sector Total								6	2	3		15.3			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.2	1.3	9M12	-	2.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
Investment Sector Total								-	-	-		7.9			
Grand Total								504	1,658	1,889		8,463.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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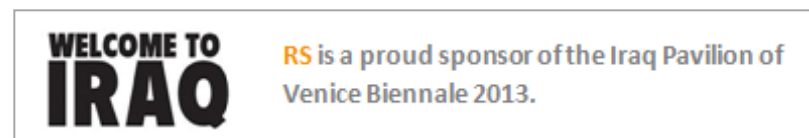
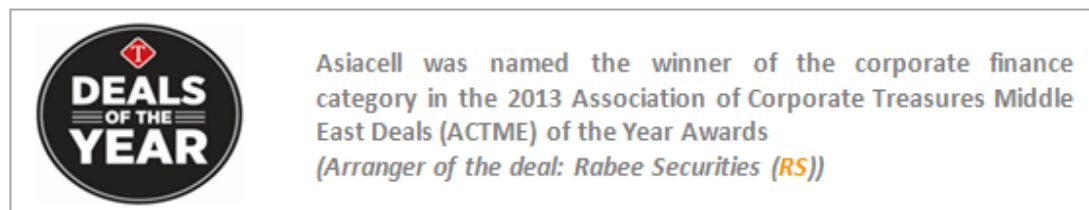
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