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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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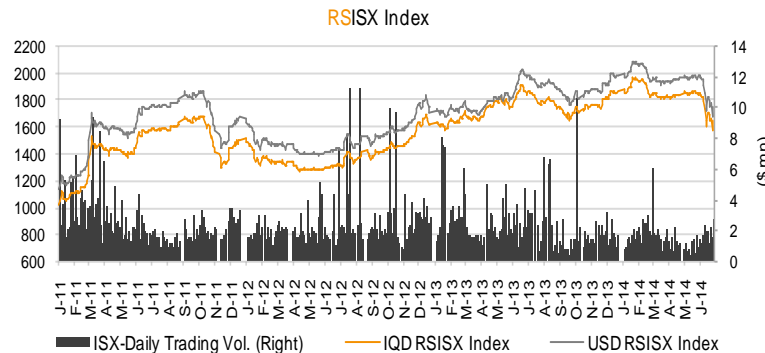
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1217)

**Daily Value Traded**

**IQD3,301,779,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1552	-1.7%	-12.1%
<b>USD RSISX</b>	1655	-1.7%	-11.9%

**News from Iraq**

**Politics**

- The Foreign Minister, Hoshyar Zebari hosted the Deputy Assistant Secretary of State for Iraq and Iran Affairs, Brett Makourk and U.S. Ambassador to Iraq Robert Stephen Beecroft at his office in Baghdad on Sunday. A statement by the Ministry of Foreign Affairs cited "The meeting tackled the developments of the political and security situations where the US officials expressed their support to Iraq against the terrorism." (Iraqi News)
- The head of the Supreme Iraqi Islamic Council, Ammar al-Hakim and the Secretary General of Badr Organization discussed the updates in Iraq. A statement by the SIIC cited "Hakim received Amiri at his office in Baghdad on Sunday." "They reviewed the efforts exerted to confront terrorist attack against some Iraqi provinces in addition to the means of overcoming the current political crisis to ensure the unity of Iraq," the statement concluded. (Iraqi News)

**Economics**

- The Turkish Energy Minister Taner Yildiz said on Friday that Turkey is to sell an additional 4K tons/day of refined oil to Iraq in an attempt to ease the shortages caused by the current unrest, and in particular by disruption to production at Baiji oil refinery. He told reporters Turkey would transfer the additional oil via the Habur border crossing into the Kurdish autonomous area of northern Iraq, which must first be upgraded to take the extra traffic. (Iraq Business News)

**ISX - Company Announcements**

- Shares of Baghdad Soft Drinks (IBSD) will resume trading on July 3, 2014 after they discussed and approved 2013 financial results and distributing 5% (IQD0.05 per share) cash dividend. The opening price will be IQD2.92 per share with +/- 10% limit for the first session.
- Shares of National Bank of Iraq (BNOI) will resume trading on July 1, 2014 after they discussed and approved 2013 financial results and distributing 6.6% (IQD0.66 per share) cash dividend. The opening price will be IQD0.70 per share with +/- 10% limit for the first session.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meeting.)*

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Dijlah & Furat Bank	BDFD	0.660	10.0%	0.1
Kurdistan Int. Bank	BKUI	1.900	8.6%	38.6
Babylon Hotel	HBAY	80.000	3.9%	9.9
The Light Industries	ITLI	0.650	3.2%	0.0
National Chemical Industries	INCP	0.780	2.6%	0.2

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Middle East Inv. Bank	BIME	0.880	-9.3%	949.2
Mansour Bank	BMNS	1.150	-3.4%	34.8
Commercial Bank of Iraq	BCOI	0.670	-2.9%	25.1
Credit Bank of Iraq	BROI	1.090	-2.7%	28.0
Iraqi Land Transport	SILT	1.850	-2.6%	27.8

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Sumer Commercial Bank	BSUC	1,445.7	1,187.9	43.8%
Iraqi Middle East Inv. Bank	BIME	1,155.1	949.2	35.0%
Bank of Baghdad	BBOB	289.8	238.1	8.8%
Investment Bank of Iraq	BIBI	68.3	56.1	2.1%
Kurdistan Int. Bank	BKUI	46.9	38.6	1.4%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	32.1	26.4	1.0%
Banking Sector	3,183.8	2,616.1	96.4%
Industry Sector	7.2	5.9	0.2%
Hotels & Tourism Sec.	27.7	22.8	0.8%
Services Sector	45.3	37.2	1.4%
Agriculture Sector	0.1	0.1	0.0%
Insurance Sector	5.6	4.6	0.2%
Investment Sector	-	-	-
<b>Total</b>	<b>3,301.8</b>	<b>2,713.0</b>	<b>100.0%</b>

## Daily Transactions in Brief

Note: Government announced that tomorrow (July 1, 2014) will be an official holiday in Baghdad. Therefore, ISX will be closed tomorrow. The next session will be held on Wednesday (July 2, 2014).

The RSISX index ended the day at **IQD1,552 / \$1,655, -1.7% (-16.8% YTD and -16.6% YTD, respectively)**.

The number of traded shares was **3.6bn** and the trading volume was **IQD3.3bn (\$2.7mn)**.

9 out of 28 traded listed stocks' price increased while the prices of 10 stocks decreased, and the price of remaining 9 stocks haven't changed.

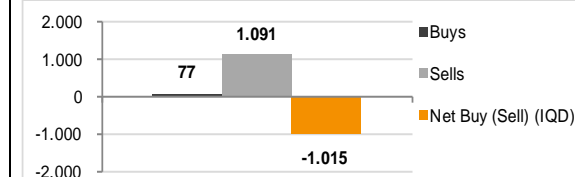
### Non Iraqis executed 237 transactions in this session:

**Buys - 24** transactions in 11 companies operating in telecom, banking, industry, services and insurance sectors.

**Sells - 213** transactions in 3 companies operating in telecom and banking sectors.

Net sales realized at **IQD1bn (\$834K)**, while their share in total trading volume was **17.7%**.

### Non Iraqis Transactions (IQD mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	14.25	14.25	14.25	0.0%	14.25	14.25	7	2	32	14.9	3,161.6	3M14	9.4	-
<b>Telecom Sector Total</b>								<b>7</b>	<b>2</b>	<b>32</b>		<b>3,161.6</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	Suspend/GA	0.86	-	-	-	-	-	-	3.8	176.7	3M14	11.7	0.8
Babylon Bank***	BBAY	0.46	0.46	0.45	2.2%	0.46	0.46	1	2	1	10.8	94.5	3M14	28.5	0.7
Bank of Baghdad	BBOB	1.56	1.54	1.58	-2.5%	1.57	1.53	30	187	290	201.7	316.4	3M14	11.9	1.3
Commercial Bank of Iraq	BCOI	0.69	0.67	0.69	-2.9%	0.69	0.67	15	45	30	34.7	137.6	3M14	18.2	0.9
Dijlah & Furat Bank***	BDFD	0.66	0.66	0.60	10.0%	0.66	0.66	1	0	0	1.6	84.6	3M14	25.4	0.8
Dar Es Salaam Inv. Bank	BDSI	0.92	0.95	0.93	2.2%	0.98	0.92	35	45	43	18.6	117.1	3M14	10.8	0.8
Economy Bank***	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.3	147.9	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.64	-	-	-	-	-	-	0.3	131.5	3M14	14.5	0.9
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.09	-	-	-	-	-	-	154.3	223.9	3M14	8.3	0.8
Investment Bank of Iraq	BIBI	0.97	0.95	0.95	0.0%	0.97	0.95	14	72	68	45.1	195.2	3M14	7.7	0.8
Iraqi Islamic Bank	BIIB	1.00	1.00	1.00	0.0%	1.00	0.95	8	20	19	18.8	205.4	3M14	9.6	0.9
Iraqi Middle East Bank	BIME	0.98	0.88	0.97	-9.3%	0.98	0.88	265	1,288	1,155	-	180.8	3M14	11.1	1.0
Kurdistan Int. Bank***	BKUI	1.75	1.90	1.75	8.6%	1.90	1.75	37	26	47	25.7	624.5	3M14	24.9	1.7
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	75.4	151.5	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.19	1.15	1.19	-3.4%	1.19	1.15	26	37	42	20.6	236.2	3M14	13.0	1.1
National Bank of Iraq	BNOI	-	Suspend/GA	0.77	-	-	-	-	-	-	6.2	158.2	3M14	20.2	1.1
North Bank	BNOR	-	Suspend/GA	1.54	-	-	-	-	-	-	94.8	335.3	3M14	12.3	1.2
Credit Bank of Iraq	BROI	1.12	1.09	1.12	-2.7%	1.12	1.08	26	31	34	64.2	223.9	3M14	22.5	1.0
Sumer Commercial Bank	BSUC	0.79	0.79	0.79	0.0%	0.79	0.79	5	1,830	1,446	13.3	162.3	3M14	68.9	0.8
United Bank	BUND	0.74	0.74	0.74	0.0%	0.74	0.74	7	12	9	18.5	182.4	3M14	7.4	0.6
Union Bank***	BUOI	-	no trade	1.05	-	-	-	-	-	-	41.2	217.4	3M14	6.4	1.2
<b>Banking Sector Total</b>								<b>470</b>	<b>3,594</b>	<b>3,184</b>		<b>4,303.2</b>			

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.67	-	-	-	-	-	-	0.7	1.5	3M14	11.6	1.6
Baghdad Soft Drinks	IBSD	-	Suspend/GA	2.97	-	-	-	-	-	-	75.5	324.6	3M14	38.8	2.2
Electronic Industries	IELI	1.60	1.60	1.60	0.0%	1.60	1.60	8	2	3	5.0	23.7	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	-	no trade	1.90	-	-	-	-	-	-	0.6	4.9	9M13	109.9	2.0
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	0.0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.64	-	-	-	-	-	-	5.6	6.5	6M13	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.48	-	-	-	-	-	-	0.2	1.5	9M13	-	5.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	8.6	17.6	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.00	-	-	-	-	-	-	0.4	1.2	3M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	4.25	-	-	-	-	-	-	0.2	1.6	3M14	13.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	1.38	-	-	-	-	-	-	4.2	6.1	3M14	-	1.2
Al-Mansour Pharma. Ind.	IMAP	0.70	0.70	0.70	0.0%	0.70	0.70	3	1	1	3.7	3.7	3M14	11.1	0.6
Modern Chemical Industries(NR) ***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	5.9	9M13	104.4	1.5
Modern Construction Mat.	IMCM	-	no trade	0.62	-	-	-	-	-	-	0.0	2.7	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	-	no trade	0.85	-	-	-	-	-	-	0.3	5.2	3M14	3.1	2.6
Modern Sewing	IMOS	-	Suspend/GA	3.50	-	-	-	-	-	-	1.0	2.6	FY13	27.1	3.4
Modern Paint Industries	IMPI	0.95	0.95	0.94	1.1%	0.96	0.95	7	4	4	3.4	7.2	9M13	-	1.0
National Chemical Industries	INCP	0.78	0.78	0.76	2.6%	0.78	0.78	1	0	0	6.3	9.7	9M13	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.25	-	-	-	-	-	-	0.2	5.6	3M14	18.5	4.1
The Light Industries	ITLI	0.65	0.65	0.63	3.2%	0.65	0.65	1	0	0	4.8	9.0	9M13	-	6.2
<b>Industry Sector Total</b>								<b>20</b>	<b>7</b>	<b>7</b>		<b>455.6</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	7.84	-	-	-	-	-	-	0.4	2.4	3M13	59.0	11.9
Baghdad Hotel	HBAG	-	Suspend/GA	10.80	-	-	-	-	-	-	6.3	34.1	9M13	31.5	14.2
Babylon Hotel	HBAY	80.00	80.00	77.00	3.9%	80.00	80.00	3	0	12	31.5	88.7	3M14	-	-
Ishtar Hotels***	HISH	-	no trade	32.25	-	-	-	-	-	-	4.4	59.6	6M13	40.7	22.5
Karbala Hotels	HKAR	1.63	1.69	1.66	1.8%	1.69	1.63	2	1	2	7.7	6.9	9M13	-	1.6
Mansour Hotel	HMAN	26.10	25.80	25.90	-0.4%	26.10	25.80	4	0	4	6.5	62.0	6M13	-	36.7
National for Tourist Invest.	HNTI	-	no trade	15.00	-	-	-	-	-	-	15.2	67.0	6M13	49.7	11.5
Palestine Hotel	HPAL	16.00	16.00	16.00	0.0%	16.00	16.00	6	1	10	46.2	58.8	3M14	13.2	13.0
Al-Sadeer Hotel	HSAD	-	no trade	32.50	-	-	-	-	-	-	5.9	33.1	3M14	142.5	38.2
Mosul Dam Tourist Village	HTVM	-	no trade	6.30	-	-	-	-	-	-	1.5	1.2	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>15</b>	<b>2</b>	<b>28</b>		<b>413.9</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.75	-	-	-	-	-	-	2.0	4.3	3M14	-	0.8
AL-Badia for General Trans	SBAG	1.70	1.69	1.70	-0.6%	1.70	1.69	16	3	5	5.5	3.1	3M14	85.4	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	39.00	-	-	-	-	-	-	1.4	16.0	3M14	95.5	13.8

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	1.90	1.85	1.90	-2.6%	1.90	1.85	30	18	34	19.6	21.3	9M13	-	1.2
Kharkh Tour Amuzement City	SKTA	7.55	7.45	7.50	-0.7%	7.55	7.45	11	1	7	1.2	2.3	3M14	16.1	4.1
Al-Mosul for Funfairs	SMOF	-	no trade	18.00	-	-	-	-	-	-	1.3	5.9	9M13	7.5	2.8
Mamoura Realestate Inv.	SMRI	-	Suspend/GA	4.78	-	-	-	-	-	-	58.8	59.0	3M14	-	4.5
AL-Nukhba for Construction	SNUC	-	no trade	0.81	-	-	-	-	-	-	0.8	1.3	3M14	52.0	0.8
<b>Services Sector Total</b>								<b>57</b>	<b>22</b>	<b>45</b>		<b>123.5</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	9M13	18.0	2.9
Iraqi Agr. Prod. Mark. Meat***	AIPM	6.38	6.38	6.45	-1.1%	6.38	6.38	1	0	0	1.1	23.6	9M13	-	3.9
Iraqi Agricultural Products	AIRP	-	no trade	14.00	-	-	-	-	-	-	0.2	4.1	3M14	18.4	5.3
Iraqi for Seed Production***	AISP	-	no trade	7.20	-	-	-	-	-	-	8.7	30.3	3M12	-	5.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.68	-	-	-	-	-	-	0.3	2.0	9M13	19.3	0.9
Middle East for Prod.- Fish	AMEF	-	no trade	9.99	-	-	-	-	-	-	0.2	2.5	FY12	9.0	2.1
<b>Agriculture Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>63.1</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	0.6	1.9	3M14	9.4	0.7
Al-Ameen for Insurance	NAME	1.30	1.30	1.30	0.0%	1.30	1.30	5	4	6	1.6	3.2	3M14	4.6	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	5.0	FY13	19.8	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.60	-	-	-	-	-	-	0.0	1.0	3M13	2.1	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	3M14	4.5	0.9
<b>Insurance Sector Total</b>								<b>5</b>	<b>4</b>	<b>6</b>		<b>15.3</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.2	1.3	9M12	-	2.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>7.9</b>			
<b>Grand Total</b>								<b>575</b>	<b>3,631</b>	<b>3,302</b>		<b>8,544.1</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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**RS Bloomberg page: <RSIQ>**

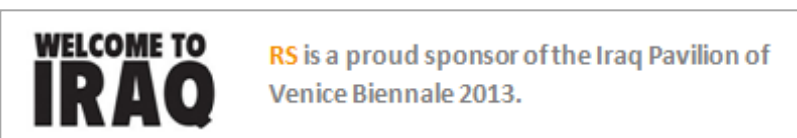
**RS Website: RS.IQ**



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards  
(Arranger of the deal: Rabee Securities (RS))



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