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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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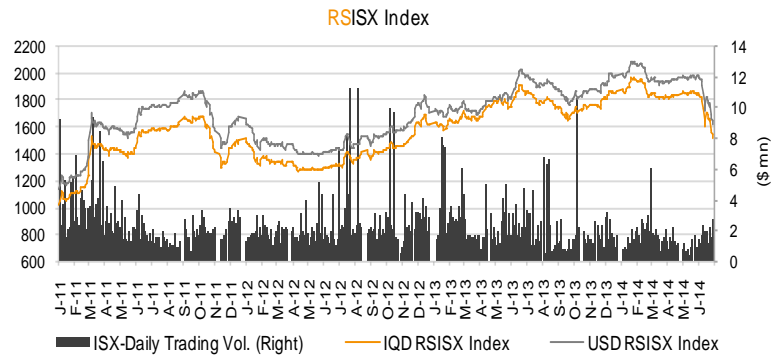
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1217)

Daily Value Traded

IQD1,300,183,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1518	-1.3%	-18.6%
USD RSISX	1619	-1.3%	-18.5%

News from Iraq

Politics

- The President of Kurdistan Region, Masoud Barzani arrived at the parliament building of Kurdistan Region to discuss conducting referendum for announcing independence of Kurdistan Region. Barzani arrived at the parliament building to discuss setting a time limit to conduct referendum for announcing separation of Kurdistan Region from Iraq. (Iraqi News)
- Iraq's parliament has been adjourned for a week, hours into its first session, after it failed to reach agreement on senior appointments, as the country grapples with an onslaught from Sunni rebels. The acting speaker said on Tuesday that no agreement had been reached on naming a new speaker and that the parliament had no quorum, and must be adjourned. (Aljazeera)
- The General Commander of the Armed Forces, Nouri al-Maliki announced that he will pardon the tribal elements who were deceived by the terrorist groups except those who killed the innocent citizens. In his weekly address, Maliki said "I welcome the return of these elements to the right way to support their brothers who fight along with the security forces against terrorism." (Iraqi News)

Economics

- Cevdet Circo, the head of the Parliamentary Committee for Industry and Energy of the Kurdish Regional Government (KRG), said the oil rationing is a temporary situation. Gas rationing started in KRG region to decrease the gas queue as the lack of refined fuel oil continues, according to the government's parliamentary committee head. (Iraq Directory)
- Abdel Basset Turki, Governor of the Central Bank of Iraq has clarified that despite of the turmoil within the country due to the insuring terror activities as well as violence, carried out by terrorist groups, it is still important to think about Iraqi currency reform. (Iraq Directory)

ISX - Company Announcements

- Shares of Baghdad Soft Drinks (IBSD) resumed trading today (July 3, 2014) after they discussed and approved 2013 financial results and distributing 5% (IQD0.05 per share) cash dividend. IBSD closed the day at IQD2.64 price per share, down 9.59%.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meeting.)*

Best and Worst Performers

Best Performers		Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Bank	BBAY	0.450	7.1%	15.1	
Iraqi Islamic Bank	BIIB	1.070	7.0%	95.7	
Dijlah & Furat Bank	BDFD	0.700	6.1%	0.1	
Iraqi Middle East Inv. Bank	BIME	0.900	4.7%	243.0	
Al-Mansour Pharmaceuticals Ind.	IMAP	0.680	4.6%	0.1	

Worst Performers		Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Soft Drinks	IBSD	2.640	-9.6%	1.3	
AL- Kindi for Prod. of Veterinary	IKLV	1.340	-2.9%	15.7	
Baghdad Passengers Transport	SBPT	36.850	-0.4%	5.0	
-	-	-	-	-	
-	-	-	-	-	

Top 5 Traded Volume		Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Sumer Commercial Bank	BSUC	382.4	314.2	29.4%	
Iraqi Middle East Inv. Bank	BIME	295.7	243.0	22.7%	
Bank of Baghdad	BBOB	155.2	127.5	11.9%	
Iraqi Islamic Bank	BIIB	116.5	95.7	9.0%	
Mansour Bank	BMNS	62.4	51.3	4.8%	

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	5.0	4.1	0.4%
Banking Sector	1,190.9	978.5	91.6%
Industry Sector	33.4	27.5	2.6%
Hotels & Tourism Sec.	19.6	16.1	1.5%
Services Sector	25.8	21.2	2.0%
Agriculture Sector	25.5	20.9	2.0%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Total	1,300.2	1,068.4	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,518 / \$1,619, -1.3% (-18.6% YTD and -18.5% YTD, respectively)**.

The number of traded shares was **1.3bn** and the trading volume was **IQD1.3bn (\$1.1mn)**.

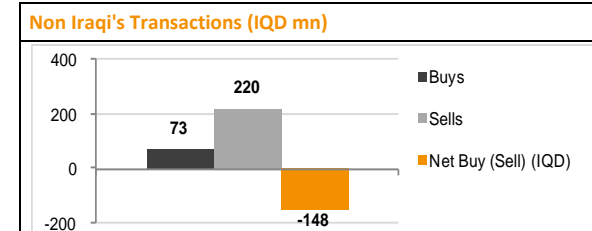
14 out of **30** traded listed stocks' price increased while the prices of **3** stocks decreased, and the price of remaining **13** stocks haven't changed.

Non Iraqis executed 59 transactions in this session:

Buys - 13 transactions in **3** companies operating in banking sector.

Sells - 46 transactions in **4** companies operating in telecom and banking sectors.

Net sales realized at **IQD148mn (\$121K)**, while their share in total trading volume was **11.3%**.



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	14.25	14.25	14.25	0.0%	14.25	14.25	3	0	5	14.9	3,161.6	3M14	9.4	-
Telecom Sector Total								3	0	5		3,161.6			
Banking Sector															
Ashur International Bank	BASH	-	Suspend/GA	0.86	-	-	-	-	-	-	3.9	176.7	3M14	11.7	0.8
Babylon Bank***	BBAY	0.42	0.45	0.42	7.1%	0.46	0.42	18	41	18	10.5	92.4	3M14	27.9	0.7
Bank of Baghdad	BBOB	1.50	1.50	1.50	0.0%	1.50	1.49	35	103	155	205.4	308.1	3M14	11.6	1.2
Commercial Bank of Iraq	BCOI	0.66	0.67	0.66	1.5%	0.67	0.66	8	17	11	33.9	137.6	3M14	18.2	0.9
Dijlah & Furat Bank***	BDFD	0.70	0.70	0.66	6.1%	0.70	0.70	1	0	0	1.5	89.7	3M14	26.9	0.9
Dar Es Salaam Inv. Bank	BDSI	0.92	0.92	0.91	1.1%	0.92	0.92	3	1	1	18.4	113.4	3M14	10.5	0.8
Economy Bank***	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.2	147.9	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.64	-	-	-	-	-	-	0.3	131.5	3M14	14.5	0.9
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.09	-	-	-	-	-	-	153.7	223.9	3M14	6.0	0.8
Investment Bank of Iraq	BIBI	0.92	0.93	0.93	0.0%	0.93	0.92	20	56	52	45.2	191.0	3M14	7.6	0.7
Iraqi Islamic Bank	BIIB	0.95	1.07	1.00	7.0%	1.07	0.95	22	112	117	21.5	219.8	3M14	10.2	0.9
Iraqi Middle East Bank	BIME	0.86	0.90	0.86	4.7%	0.92	0.86	134	333	296	-	184.9	3M14	11.4	1.1
Kurdistan Int. Bank***	BKUI	1.85	1.94	1.92	1.0%	1.94	1.85	14	9	17	24.6	637.6	3M14	25.4	1.8
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	71.1	151.5	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.15	1.19	1.14	4.4%	1.19	1.15	28	53	62	21.7	244.5	3M14	13.5	1.1
National Bank of Iraq	BNOI	0.77	0.77	0.77	0.0%	0.77	0.77	3	0	0	5.8	158.2	3M14	20.2	1.1
North Bank	BNOR	-	Suspend/GA	1.54	-	-	-	-	-	-	96.6	335.3	3M14	12.3	1.2
Credit Bank of Iraq	BROI	1.05	1.05	1.05	0.0%	1.06	1.04	37	48	50	65.0	215.7	3M14	21.7	0.9
Sumer Commercial Bank	BSUC	0.79	0.79	0.79	0.0%	0.79	0.79	4	484	382	23.0	162.3	3M14	68.9	0.8
United Bank	BUND	0.74	0.74	0.74	0.0%	0.74	0.72	11	40	29	18.8	182.4	3M14	7.4	0.6
Union Bank***	BUOI	-	no trade	1.05	-	-	-	-	-	-	41.2	217.4	3M14	6.4	1.2
Banking Sector Total								338	1,297	1,191		4,321.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.67	-	-	-	-	-	-	0.7	1.5	3M14	11.6	1.6
Baghdad Soft Drinks	IBSD	2.74	2.64	2.92	-9.6%	2.74	2.64	3	1	2	75.7	288.5	3M14	34.5	1.9
Electronic Industries	IELI	1.60	1.60	1.60	0.0%	1.60	1.60	5	3	4	5.2	23.7	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	2.00	1.90	1.90	0.0%	2.00	1.90	2	2	4	0.7	4.9	9M13	109.9	2.0
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	0.0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.64	0.64	0.64	0.0%	0.64	0.64	2	0	0	5.6	6.5	6M13	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.48	-	-	-	-	-	-	0.2	1.5	9M13	-	5.4
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	8.8	17.6	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.00	-	-	-	-	-	-	0.4	1.2	3M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	4.25	-	-	-	-	-	-	0.2	1.6	3M14	13.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.35	1.34	1.38	-2.9%	1.35	1.34	15	14	19	4.4	5.9	3M14	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.68	0.68	0.65	4.6%	0.68	0.68	1	0	0	3.7	3.6	3M14	10.8	0.6
Modern Chemical Industries(NR) ***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	5.9	9M13	104.4	1.5
Modern Construction Mat.	IMCM	-	no trade	0.62	-	-	-	-	-	-	0.0	2.7	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	-	no trade	0.85	-	-	-	-	-	-	0.3	5.2	3M14	3.1	2.6
Modern Sewing	IMOS	-	Suspend/GA	3.50	-	-	-	-	-	-	1.0	2.6	FY13	27.1	3.4
Modern Paint Industries	IMPI	0.95	0.96	0.95	1.1%	0.96	0.95	5	4	4	3.5	7.3	9M13	-	1.0
National Chemical Industries	INCP	0.74	0.76	0.74	2.7%	0.76	0.74	2	1	1	6.3	9.5	9M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.25	-	-	-	-	-	-	0.2	5.6	3M14	18.5	4.1
The Light Industries	ITLI	-	no trade	0.65	-	-	-	-	-	-	4.6	9.0	9M13	-	6.2
Industry Sector Total								35	25	33		419.1			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	7.84	-	-	-	-	-	-	0.4	2.4	3M13	59.0	11.9
Baghdad Hotel	HBAG	-	Suspend/GA	10.80	-	-	-	-	-	-	6.1	34.1	9M13	31.5	14.2
Babylon Hotel	HBAY	-	no trade	80.00	-	-	-	-	-	-	30.6	88.7	3M14	-	-
Ishtar Hotels***	HISH	-	no trade	32.25	-	-	-	-	-	-	4.3	59.6	6M13	40.7	22.5
Karbala Hotels	HKAR	1.60	1.63	1.60	1.9%	1.63	1.60	12	11	17	7.9	6.7	9M13	-	1.5
Mansour Hotel	HMAN	-	no trade	25.00	-	-	-	-	-	-	6.4	60.0	6M13	-	35.6
National for Tourist Invest.	HNTI	14.60	14.60	14.60	0.0%	14.60	14.60	1	0	2	15.0	65.2	6M13	48.4	11.2
Palestine Hotel	HPAL	-	no trade	15.85	-	-	-	-	-	-	45.2	58.2	3M14	13.1	12.9
Al-Sadeer Hotel	HSAD	-	no trade	29.25	-	-	-	-	-	-	5.7	29.8	3M14	128.3	34.3
Mosul Dam Tourist Village	HTVM	-	no trade	6.50	-	-	-	-	-	-	1.4	1.3	FY13	-	-
Hotel&Tourism Sector Total								13	11	20		406.2			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.75	-	-	-	-	-	-	2.0	4.3	3M14	-	0.8
AL-Badia for General Trans	SBAG	1.60	1.60	1.60	0.0%	1.60	1.60	4	1	2	5.5	2.9	3M14	80.9	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	37.00	36.85	37.00	-0.4%	37.00	36.80	7	0	6	1.6	15.1	3M14	90.3	13.1

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	1.75	1.80	1.80	0.0%	1.80	1.75	3	1	1	19.4	20.7	9M13	-	1.2
Kharkh Tour Amuzement City	SKTA	7.25	7.38	7.35	0.4%	7.38	7.11	15	2	16	1.4	2.2	3M14	16.0	4.0
Al-Mosul for Funfairs	SMOF	-	no trade	18.00	-	-	-	-	-	-	1.3	5.9	9M13	7.5	2.8
Mamoura Realestate Inv.	SMRI	-	Suspend/GA	4.78	-	-	-	-	-	-	59.8	59.0	3M14	-	4.5
AL-Nukhba for Construction	SNUC	-	no trade	0.81	-	-	-	-	-	-	0.8	1.3	3M14	52.0	0.8
Services Sector Total								29	5	26		121.8			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	9M13	18.0	2.9
Iraqi Agr. Prod. Mark. Meat***	AIPM	-	no trade	6.38	-	-	-	-	-	-	1.1	23.6	9M13	-	3.9
Iraqi Agricultural Products	AIRP	-	no trade	14.00	-	-	-	-	-	-	0.2	4.1	3M14	18.4	5.3
Iraqi for Seed Production***	AISP	7.28	7.21	7.00	3.0%	7.30	7.21	7	4	25	9.5	30.4	3M12	-	5.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.68	-	-	-	-	-	-	0.3	2.0	9M13	19.3	0.9
Middle East for Prod.- Fish	AMEF	-	no trade	9.99	-	-	-	-	-	-	0.2	2.5	FY12	9.0	2.1
Agriculture Sector Total								7	4	25		63.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	0.6	1.9	3M14	9.4	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.30	-	-	-	-	-	-	1.6	3.2	3M14	4.6	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	5.0	FY13	19.8	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.60	-	-	-	-	-	-	0.0	1.0	3M13	2.1	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	3M14	4.5	0.9
Insurance Sector Total								-	-	-		15.3			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.2	1.3	9M12	-	2.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
Investment Sector Total								-	-	-		7.9			
Grand Total								425	1,341	1,300		8,516.9			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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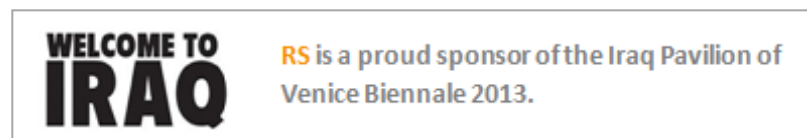
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