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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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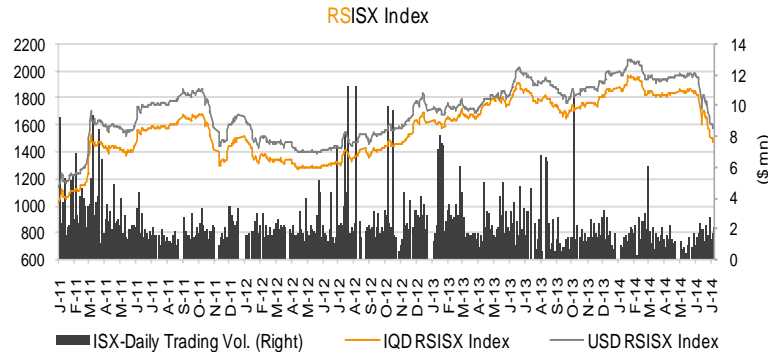
**Daily Bulletin / Wednesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1215)

**Daily Value Traded**

**IQD2,468,924,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1483	0.8%	-20.5%
<b>USD RSISX</b>	1584	1.0%	-20.2%

**News from Iraq**

**Politics**

- The UN announced supporting Iraq in fighting terrorism forces. The media office of the Prime Minister, Nouri al-Maliki reported in a statement "The Prime Minister, Nouri al-Maliki hosted the Special Representative of the United Nations Secretary-General for Iraq (SRSG), Mr. Nikolay Mladenov at his office in Baghdad where Mladenov delivered Maliki a letter written by the Secretary General of UN, Ban Ki Moon in which he confirmed supporting Iraq in combating terrorism forces." (Iraqi News)

- On Tuesday, The head of the Kurdistan region, Massoud Barzani said that "the Kurdish people will not back down on their right to self-determination as decided by their own free will, pointing out that the threat of Iraq's future is a responsibility borne by those who insist on tearing the fabric of society." (Iraqi News)

**Economics**

- Canon Middle East, a leader in imaging solutions, has appointed Creative Force to expand its Professional Video business in Iraq. Focused on the broadcast and production industry, the collaboration is part of Canon's strategy of diversification into new business domains such as professional cinematography and pro-video. (Iraq Directory)

**ISX - Company Announcements**

**Investment Bank (BIBI) 2Q14 (unaudited) financial results:**

**B/S - 2Q14:** Assets: IQD692bn, +3% q/q (+24% ytd), Monetary Credit: IQD211bn, -3% q/q (-18% ytd), Cash: IQD426bn, +1% q/q (+70% ytd), Deposits: IQD364bn, +3% q/q (+20% ytd), BV: IQD322bn, +2% q/q (+57% ytd).

**P&L - 2Q14:** Estimated NBI: IQD15.6bn, +23% q/q (+66% y/y), Operating Profit: IQD12.9bn, +20% q/q (+75% y/y), Profit Before Tax: IQD12.6bn, +22% q/q (+92% y/y).

**P&L - 6M14:** Estimated NBI: IQD28.3bn, +54% y/y, Operating Profit: IQD23.7bn, +61% y/y, Profit Before Tax: IQD22.9bn, +70% y/y.

- Shares of Ashur International Bank (BASH) will resume trading on July 13, 2014 after they discussed and approved 2013 financial results and distributing 6% (IQD0.06 per share) cash dividend. The opening price will be IQD0.80 per share with +/- 10% limit for the first session.

- Shares of Baghdad Hotel (HBAG) will resume trading tomorrow (July 10, 2014) after they discussed and approved 2013 financial results.

- Original shares of Gulf Commercial Bank (BGUC) resumed trading today (July 9, 2014) after they discussed and approved 2013 financial results and increasing its capital from IQD250bn to IQD300bn through 2% rights and 18% bonus issues. BGUC closed the day at IQD0.89 price per share, down 4.3%.

- ISC has decided to suspend trading of Al-Kheir Financial Inv. (VKHF) starting today (July 9, 2014) for its failure of disclosing 3M2014 financial results.

- A cross transaction occurred on IQD456mn Investment Bank of Iraq (BIBI) shares today (July 9, 2014). This represents 0.2% of BIBI capital.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ishtar Hotels	HISH	35.470	10.0%	0.9
Baghdad Soft Drinks	IBSD	2.140	9.2%	128.8
Modern Paint Industries	IMPI	1.150	7.5%	0.4
Bank of Baghdad	BBOB	1.520	4.8%	317.0
Elaf Islamic Bank	BELF	0.660	3.1%	2.7

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Kurdistan Int. Bank	BKUI	1.810	-3.2%	4.1
National for Tourist Investment	HNTI	15.250	-3.2%	0.6
National Bank of Iraq	BNOI	0.750	-2.6%	2.1
Babylon Bank	BBAY	0.460	-2.1%	11.9
Commercial Bank of Iraq	BCOI	0.670	-1.5%	38.8

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	566.9	466.6	23.0%
Investment Bank of Iraq	BIBI	547.1	450.3	22.2%
Sumer Commercial Bank	BSUC	473.2	389.5	19.2%
Bank of Baghdad	BBOB	385.2	317.0	15.6%
Iraqi Middle East Inv. Bank	BIME	167.3	137.7	6.8%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.5	0.4	0.0%
Banking Sector	2,276.4	1,873.6	92.2%
Industry Sector	174.3	143.4	7.1%
Hotels & Tourism Sec.	11.3	9.3	0.5%
Services Sector	6.4	5.2	0.3%
Agriculture Sector	-	-	-
Insurance Sector	-	-	-
Investment Sector	-	-	-
<b>Total</b>	<b>2,468.9</b>	<b>2,032.0</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,483 (+0.8%) / \$1,584 (+1.0%)**, (-20.5% YTD and -20.2% YTD, respectively).

The number of traded shares was **2.5bn** and the trading volume was **IQD2.5bn (\$2.0mn)**.

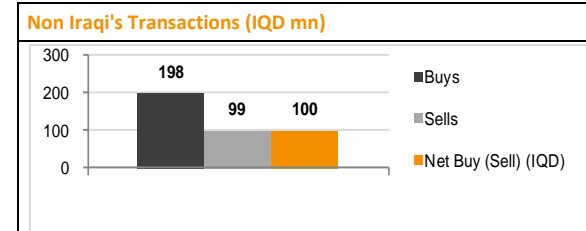
**10** out of **27** traded listed stocks' price increased while the prices of **11** stocks decreased, and the price of remaining **6** stocks haven't changed.

**Non Iraqis executed 82 transactions in this session:**

**Buys - 58** transactions in **3** companies operating in banking and industry sectors.

**Sells - 24** transactions in **7** companies operating in banking, industry and services sectors.

Net purchases reached **IQD100mn (\$82K)**, while their share in total trading volume was **6.0%**.



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	14.30	14.30	14.50	-1.4%	14.30	14.30	1	0	1	15.2	3,177.9	3M14	9.5	1.9
Telecom Sector Total									1	0	1		3,177.9		
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	Suspend/GA	0.86	-	-	-	-	-	-	3.4	177.0	3M14	11.7	0.8
Babylon Bank***	BBAY	0.47	0.46	0.47	-2.1%	0.47	0.46	6	31	15	9.4	94.7	3M14	28.5	0.7
Bank of Baghdad	BBOB	1.42	1.52	1.45	4.8%	1.52	1.42	76	261	385	208.1	312.8	3M14	11.7	1.3
Commercial Bank of Iraq	BCOI	0.67	0.67	0.68	-1.5%	0.68	0.67	28	70	47	33.3	137.9	3M14	18.2	0.9
Dijlah & Furat Bank***	BDFD	0.72	0.72	0.72	0.0%	0.72	0.72	2	0	0	1.1	92.4	3M14	27.7	0.9
Dar Es Salaam Inv. Bank	BDSI	0.92	0.92	0.90	2.2%	0.93	0.91	14	23	22	18.2	113.6	3M14	10.5	0.8
Economy Bank***	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.3	148.1	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	0.66	0.66	0.64	3.1%	0.66	0.66	1	5	3	0.4	135.8	3M14	14.9	0.9
Gulf Commercial Bank***	BGUC	0.86	0.89	0.93	-4.3%	0.90	0.85	128	650	567	161.1	219.8	6M14	5.9	0.8
Investment Bank of Iraq	BIBI	0.95	0.95	0.96	-1.0%	0.95	0.95	31	576	547	46.0	195.5	6M14	6.5	0.7
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.07	-	-	-	-	-	-	19.6	220.2	3M14	10.2	0.9
Iraqi Middle East Bank	BIME	0.96	0.96	0.96	0.0%	0.96	0.93	72	177	167	234.2	197.5	3M14	12.1	1.1
Kurdistan Int. Bank***	BKUI	1.80	1.81	1.87	-3.2%	1.84	1.80	4	3	5	25.1	595.9	3M14	23.7	1.6
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	64.5	151.7	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.13	1.15	1.13	1.8%	1.15	1.13	5	6	6	21.9	236.6	3M14	13.0	1.1
National Bank of Iraq	BNOI	0.75	0.75	0.77	-2.6%	0.75	0.75	2	3	3	4.2	154.3	3M14	19.7	1.1
North Bank	BNOR	-	Suspend/GA	1.54	-	-	-	-	-	-	83.3	335.9	3M14	12.3	1.2
Credit Bank of Iraq	BROI	1.06	1.05	1.06	-0.9%	1.06	1.05	24	32	33	66.2	216.0	3M14	21.7	0.9
Sumer Commercial Bank	BSUC	0.79	0.79	0.79	0.0%	0.79	0.79	9	599	473	32.6	162.6	3M14	68.9	0.8
United Bank	BUND	0.74	0.73	0.74	-1.4%	0.74	0.73	5	4	3	18.9	180.2	3M14	7.3	0.6
Union Bank***	BUOI	-	no trade	0.95	-	-	-	-	-	-	41.7	197.0	3M14	5.8	1.0
Banking Sector Total								407	2,439	2,276		4,275.4			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.70	-	-	-	-	-	-	0.6	1.5	3M14	11.8	1.6
Baghdad Soft Drinks	IBSD	1.90	2.14	1.96	9.2%	2.15	1.90	79	77	156	82.2	234.3	3M14	28.0	1.6
Electronic Industries	IELI	1.60	1.60	1.60	0.0%	1.60	1.60	1	1	1	5.4	23.7	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	-	no trade	1.90	-	-	-	-	-	-	0.6	4.9	9M13	109.9	2.0
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	0.0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.66	0.66	0.66	0.0%	0.66	0.66	4	25	16	5.5	6.7	6M13	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.48	-	-	-	-	-	-	0.2	1.5	3M14	-	-
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	9.3	17.6	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.00	-	-	-	-	-	-	0.4	1.2	3M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	4.25	-	-	-	-	-	-	0.2	1.6	3M14	13.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	1.33	-	-	-	-	-	-	4.0	5.9	3M14	-	1.1
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.66	-	-	-	-	-	-	3.7	3.5	3M14	10.5	0.6
Modern Chemical Industries(NR) ***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	3M14	11.9	1.0
Modern Construction Mat.	IMCM	-	no trade	0.62	-	-	-	-	-	-	0.0	2.7	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	-	no trade	0.85	-	-	-	-	-	-	0.3	5.2	3M14	3.1	2.6
Modern Sewing	IMOS	-	no trade	3.25	-	-	-	-	-	-	1.0	2.4	FY13	25.2	3.2
Modern Paint Industries	IMPI	1.07	1.15	1.07	7.5%	1.15	1.07	2	0	0	4.0	8.7	9M13	-	1.2
National Chemical Industries	INCP	-	no trade	0.77	-	-	-	-	-	-	6.3	9.6	9M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.25	-	-	-	-	-	-	0.2	5.6	3M14	18.5	4.1
The Light Industries	ITLI	-	no trade	0.63	-	-	-	-	-	-	4.4	8.7	9M13	-	6.1
<b>Industry Sector Total</b>								<b>86</b>	<b>103</b>	<b>174</b>		<b>364.7</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	7.06	-	-	-	-	-	-	0.4	2.2	3M13	53.1	10.7
Baghdad Hotel	HBAG	-	Suspend/GA	10.80	-	-	-	-	-	-	5.9	34.2	9M13	31.5	14.2
Babylon Hotel	HBAY	-	no trade	80.00	-	-	-	-	-	-	29.7	88.9	3M14	-	-
Ishtar Hotels***	HISH	35.47	35.47	32.25	10.0%	35.47	35.47	4	0	1	4.2	65.7	6M13	44.7	24.7
Karbala Hotels	HKAR	1.63	1.63	1.63	0.0%	1.63	1.63	2	1	1	7.6	6.7	9M13	-	1.5
Mansour Hotel	HMAN	-	no trade	26.05	-	-	-	-	-	-	6.3	62.7	6M13	-	37.1
National for Tourist Invest.	HNTI	15.25	15.25	15.75	-3.2%	15.25	15.25	1	0	1	14.9	68.2	6M13	50.6	11.7
Palestine Hotel	HPAL	15.90	15.90	15.80	0.6%	15.90	15.90	4	1	8	43.9	58.5	3M14	13.1	12.9
Al-Sadeer Hotel	HSAD	-	no trade	30.00	-	-	-	-	-	-	7.0	30.6	3M14	131.6	35.2
Mosul Dam Tourist Village	HTVM	-	no trade	6.50	-	-	-	-	-	-	1.4	1.3	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>11</b>	<b>1</b>	<b>11</b>		<b>418.9</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.75	-	-	-	-	-	-	2.0	4.3	3M14	-	0.8
AL-Badia for General Trans	SBAG	1.55	1.58	1.55	1.9%	1.60	1.55	8	1	2	5.3	2.9	3M14	79.9	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	37.50	-	-	-	-	-	-	1.5	15.4	3M14	91.9	13.3

Source: Iraq Stock Exchange

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	1.78	1.79	1.80	-0.6%	1.79	1.78	6	2	4	18.7	20.6	9M13	-	1.2
Kharkh Tour Amuzement City	SKTA	-	Suspend/GA	7.38	-	-	-	-	-	-	1.4	2.2	3M14	16.0	4.0
Al-Mosul for Funfairs	SMOF	-	no trade	18.00	-	-	-	-	-	-	1.2	5.9	9M13	7.5	2.8
Mamoura Realestate Inv.	SMRI	-	Suspend/GA	4.78	-	-	-	-	-	-	61.7	59.1	3M14	-	4.5
AL-Nukhba for Construction	SNUC	0.83	0.83	0.82	1.2%	0.83	0.83	1	1	1	0.8	1.4	3M14	53.3	0.8
<b>Services Sector Total</b>								<b>15</b>	<b>4</b>	<b>6</b>		<b>122.2</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	9M13	18.0	2.9
Iraqi Agr. Prod. Mark. Meat***	AIPM	-	no trade	6.05	-	-	-	-	-	-	1.1	22.4	9M13	-	3.7
Iraqi Agricultural Products	AIRP	-	no trade	14.00	-	-	-	-	-	-	0.2	4.1	3M14	18.4	5.3
Iraqi for Seed Production***	AISP	-	no trade	7.21	-	-	-	-	-	-	9.1	30.4	3M12	-	5.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.65	-	-	-	-	-	-	0.2	1.9	9M13	18.4	0.9
Middle East for Prod.- Fish	AMEF	-	no trade	9.00	-	-	-	-	-	-	0.2	2.2	FY12	8.1	1.9
<b>Agriculture Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>61.7</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	0.6	1.9	3M14	9.4	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.30	-	-	-	-	-	-	1.6	3.2	3M14	4.6	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	5.0	FY13	19.8	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.60	-	-	-	-	-	-	0.0	1.0	3M13	2.1	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	3M14	4.5	0.9
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>15.3</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.60	-	-	-	-	-	-	0.2	1.3	9M12	-	2.2
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>7.9</b>			
<b>Grand Total</b>								<b>520</b>	<b>2,548</b>	<b>2,469</b>		<b>8,444.1</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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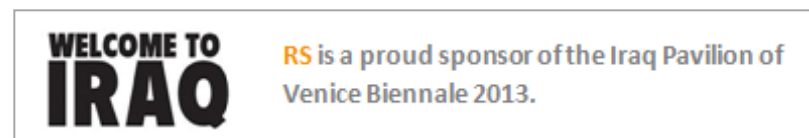
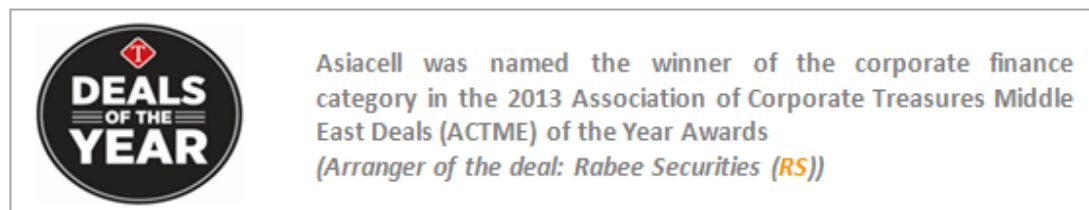
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