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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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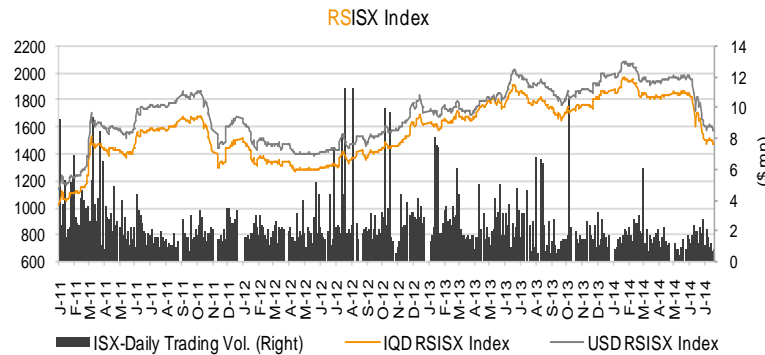
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1212)

**Daily Value Traded**

**IQD3,562,726,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1472	-0.1%	-21.1%
<b>USD RSISX</b>	1576	-0.1%	-20.6%

**News from Iraq**

**Politics**

- Iraq's Ambassador, Muied Salih to Australia met upon the invitation of Foreign Minister of Australia Ms Julie Bishop to give a speech at the Parliament in connection with developments on the Iraqi arena. A statement by the Ministry of Foreign Affairs cited "Ms. Bishop expressed the support of the Australian government to the government and the people of Iraq in the war against terrorism." (Iraqi News)
- The Secretary General of the United Nations, Ban Ki-moon will visit Iraq soon during his visit to the Middle East. A source stated that Ki-moon's visit will be over the deteriorated security situation and the displacement of the Christians from Mosul. (Iraqi News)
- The parliament Speaker, Saleem al-Jobouri will hold his first press conference after a while. Security source stated "Jobouri will discuss the latest political and security updates in Iraq." (Iraqi News)

**Economics**

- Turkish officials have announced that the flow of crude oil to the port of Ceyhan will be resumed in the coming days, after oil tankers at the port are loaded. The flow was stopped last week when the port reached its storage capacity. According to Daily Sabah, the total storage capacity Ceyhan has allocated for KRG oil is about 2.5mn barrels. (Iraq Business News)
- The Speaker, Saleem al-Jobouri announced forming temporary committee by the parliament to discuss the Budget Law. (Iraqi News)
- Former Iranian Oil Minister Rostam Qasemi said on Sunday "Iran plans to increase the value of its exports to Iraq to \$20bn to \$25bn in the near future." (Zawya)

**ISX - Company Announcements**

- **Union Bank (BUOI) 2Q14 (unaudited) financial results:**  
**B/S - 2Q14:** Assets: IQD627bn, +10% q/q (+27% ytd), Monetary Credit: IQD250bn, +17% q/q (-3% ytd), Deposits: IQD331bn, +16% q/q (+34% ytd), **P&L - 2Q14:** Estimated NBI: IQD13.3bn, -17% q/q (-25% y/y), Profit Before Tax: IQD8.8bn, -38% q/q (-33% y/y). **P&L - 6M14:** Estimated NBI: IQD29.4bn, -25% y/y, Profit Before Tax: IQD22.9bn, -21% y/y
- New shares of Union Bank (BUOI) from the capital increase to IQD252bn through 36.2% bonus and 29.6% rights issues will resume trading on July 23, 2014.
- Shares of Iraqi Islamic Bank (BIIB) resumed trading today (July 22, 2014) after they discussed and approved 2013 financial results and distributing 9% (IQD0.09 per share) cash dividend. BIIB closed the day at IQD0.99 price per share, up 1.02%.
- Original shares of Kharkh Tour A. City (SKTA) resumed trading today (July 22, 2014) after they discussed and approved 2013 financial results and increasing its capital from IQD368mn to IQD500mn through 35.9% bonus issue. SKTA closed the day at IQD5.75 price per share, up 5.89%.
- A cross transaction occurred on IQD200mn Asiaccell (TASC) shares today (July 22, 2014). This represents 0.1% of TASC capital.

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agr. Products Mark. Meat	AIPM	5.700	7.1%	0.2
Modern Paint Industries	IMPI	1.150	2.7%	1.2
National Met. Ind. and Bicycles	IMIB	0.860	2.4%	3.3
The Light Industries	ITLI	0.620	1.6%	0.1
Baghdad Hotel	HBAG	11.150	1.4%	2.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Mosul for Funfairs	SMOF	16.300	-9.4%	2.4
Mosul Dam Tourist Village	HTVM	5.500	-8.3%	1.4
AL-Badia for General Trans	SBAG	1.360	-5.6%	1.5
Babylon Hotel	HBAY	71.000	-5.3%	3.7
Baghdad Passengers Transport	SBPT	32.300	-5.0%	5.2

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Asiaccell Communications PJSC	TASC	2,802.1	2,312.0	78.7%
Sumer Commercial Bank	BSUC	371.3	306.3	10.4%
Iraqi Islamic Bank	BIIB	99.4	82.0	2.8%
Palestine Hotel	HPAL	37.4	30.9	1.1%
Gulf Commercial Bank	BGUC	29.8	24.6	0.8%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	2,802.1	2,312.0	78.7%
Banking Sector	615.3	507.7	17.3%
Industry Sector	36.3	30.0	1.0%
Hotels & Tourism Sec.	80.3	66.3	2.3%
Services Sector	26.8	22.1	0.8%
Agriculture Sector	1.9	1.5	0.1%
Insurance Sector	-	-	-
Investment Sector	-	-	-
<b>Total</b>	<b>3,562.7</b>	<b>2,939.5</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **IQD1,472 / \$1,576, -0.1% (-21.1% YTD and -20.6% YTD, respectively)**.

The number of traded shares was **1.0bn** and the trading volume was **IQD3.6bn (\$2.9mn)**.

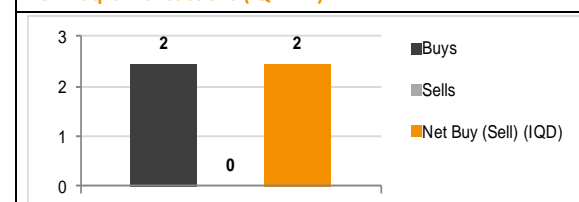
**11** out of **39** traded listed stocks' price increased while the prices of **14** stocks decreased, and the price of remaining **14** stocks haven't changed.

#### Non Iraqis executed 3 transactions in this session:

**Buy** - 3 transactions in 3 companies operating in telecom, banking and industry sectors.

Net purchases reached **IQD2mn (\$2K)**, while their share in total trading volume was **0.03%**.

#### Non Iraqi's Transactions (IQD mn)



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiaccell Communications PJSC	TASC	14.00	14.00	14.00	0.0%	14.00	14.00	2	200	2,802	15.5	3,119.0	3M14	9.3	1.9
Telecom Sector Total								2	200	2,802		3,119.0			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	no trade	0.86	-	-	-	-	-	-	3.4	165.0	6M14	8.4	0.7
Babylon Bank***	BBAY	0.43	0.42	0.43	-2.3%	0.43	0.41	12	34	14	8.5	86.6	3M14	26.0	0.7
Bank of Baghdad	BBOB	-	Suspend/GA	1.45	-	-	-	-	-	-	189.2	299.1	6M14	14.4	1.2
Commercial Bank of Iraq	BCOI	0.64	0.64	0.64	0.0%	0.64	0.64	14	37	23	28.8	132.0	3M14	17.4	0.8
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.65	-	-	-	-	-	-	0.8	83.7	3M14	25.0	0.8
Dar Es Salaam Inv. Bank	BDSI	0.91	0.91	0.92	-1.1%	0.91	0.91	5	3	2	17.1	112.6	3M14	10.4	0.8
Economy Bank***	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.3	148.5	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.65	-	-	-	-	-	-	0.3	134.1	6M14	16.3	0.9
Gulf Commercial Bank***	BGUC	0.84	0.85	0.84	1.2%	0.85	0.84	26	36	30	161.7	210.4	6M14	5.6	0.8
Investment Bank of Iraq	BIBI	0.94	0.94	0.94	0.0%	0.95	0.94	6	7	7	41.1	193.9	6M14	6.4	0.7
Iraqi Islamic Bank	BIIB	1.00	0.99	0.98	1.0%	1.00	0.95	30	100	99	20.5	204.2	6M14	11.8	0.9
Iraqi Middle East Bank	BIME	-	Suspend/GA	0.98	-	-	-	-	-	-	233.5	202.1	3M14	12.4	1.2
Kurdistan Int. Bank***	BKUI	1.80	1.80	1.80	0.0%	1.80	1.80	4	11	19	28.2	594.1	6M14	15.4	1.6
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	46.4	152.1	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.15	1.15	1.15	0.0%	1.15	1.15	4	13	15	21.9	237.2	3M14	13.0	1.1
National Bank of Iraq	BNOI	-	no trade	0.79	-	-	-	-	-	-	3.1	163.0	6M14	17.5	0.7
North Bank	BNOR	-	Suspend/GA	1.54	-	-	-	-	-	-	68.5	336.7	6M14	14.9	1.2
Credit Bank of Iraq	BROI	1.06	1.06	1.06	0.0%	1.06	1.06	10	10	10	67.5	218.6	6M14	21.7	0.9
Sumer Commercial Bank	BSUC	0.84	0.84	0.84	0.0%	0.84	0.84	5	442	371	53.4	173.3	6M14	95.1	0.8
United Bank	BUND	0.66	0.67	0.67	0.0%	0.67	0.66	21	34	23	18.8	165.8	6M14	6.1	0.5
Union Bank***	BUOI	0.94	0.95	0.97	-2.1%	0.95	0.94	2	1	1	4.8	197.5	6M14	6.5	1.0
Banking Sector Total								139	727	615		4,210.6			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.70	1.70	1.70	0.0%	1.70	1.70	1	0	0	0.6	1.5	3M14	11.8	1.6
Baghdad Soft Drinks	IBSD	2.30	2.26	2.30	-1.7%	2.30	2.25	28	8	18	80.2	248.0	3M14	29.5	1.7
Electronic Industries	IELI	1.65	1.65	1.65	0.0%	1.65	1.65	1	0	0	5.3	24.5	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	-	no trade	1.85	-	-	-	-	-	-	0.5	4.8	9M13	107.0	2.0
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	0.0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.72	0.72	0.72	0.0%	0.72	0.72	2	0	0	5.3	7.4	6M13	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.45	-	-	-	-	-	-	0.3	1.4	3M14	-	-
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	10.5	17.6	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.00	-	-	-	-	-	-	0.4	1.2	3M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	4.25	-	-	-	-	-	-	0.2	1.7	3M14	13.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.20	1.19	1.20	-0.8%	1.20	1.19	13	7	8	4.3	5.3	3M14	-	1.0
Al-Mansour Pharma. Ind.	IMAP	0.64	0.63	0.64	-1.6%	0.64	0.63	5	5	3	3.7	3.4	3M14	10.0	0.5
Modern Chemical Industries(NR) ***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	3M14	11.9	1.0
Modern Construction Mat.	IMCM	-	no trade	0.62	-	-	-	-	-	-	0.0	2.7	9M13	-	0.7
Metallic Ind. and Bicycles	IMIB	0.84	0.86	0.84	2.4%	0.86	0.84	7	5	4	0.3	5.3	3M14	3.2	2.7
Modern Sewing	IMOS	-	no trade	3.20	-	-	-	-	-	-	1.1	2.4	FY13	24.8	3.1
Modern Paint Industries	IMPI	1.11	1.15	1.12	2.7%	1.15	1.11	6	1	1	4.5	8.7	9M13	-	1.2
National Chemical Industries	INCP	0.73	0.73	0.73	0.0%	0.73	0.73	3	3	2	6.0	9.1	9M13	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.0	3M13	-	0.4
Ready Made Clothes	IRMC	3.95	3.95	3.95	0.0%	3.95	3.95	3	0	0	0.3	5.2	3M14	17.2	3.8
The Light Industries	ITLI	0.62	0.62	0.61	1.6%	0.62	0.62	2	0	0	4.2	8.6	9M13	-	6.0
<b>Industry Sector Total</b>								<b>71</b>	<b>28</b>	<b>36</b>		<b>378.1</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	6.31	-	-	-	-	-	-	0.5	2.0	3M13	47.5	9.6
Baghdad Hotel	HBAG	11.10	11.15	11.00	1.4%	11.15	11.10	2	0	2	5.2	35.4	9M13	32.6	14.6
Babylon Hotel	HBAY	71.00	71.00	75.00	-5.3%	71.00	71.00	1	0	4	28.4	79.1	3M14	-	-
Ishtar Hotels***	HISH	39.00	38.25	38.00	0.7%	39.00	38.25	2	0	12	3.7	71.0	6M13	48.2	26.7
Karbala Hotels	HKAR	1.64	1.64	1.65	-0.6%	1.64	1.64	2	1	2	7.7	6.8	9M13	-	1.5
Mansour Hotel	HMAN	-	no trade	27.50	-	-	-	-	-	-	5.0	66.3	6M13	-	39.1
National for Tourist Invest.	HNTI	15.25	15.45	15.25	1.3%	15.45	15.25	11	1	14	14.7	69.3	6M13	51.2	11.9
Palestine Hotel	HPAL	16.20	16.15	16.20	-0.3%	16.20	16.15	5	2	37	43.8	59.6	3M14	13.3	13.1
Al-Sadeer Hotel	HSAD	31.50	32.00	32.00	0.0%	32.00	31.50	3	0	7	6.3	32.7	3M14	140.4	37.6
Mosul Dam Tourist Village	HTVM	6.00	5.50	6.00	-8.3%	6.00	5.46	4	0	2	1.3	1.1	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>30</b>	<b>5</b>	<b>80</b>		<b>423.2</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.75	-	-	-	-	-	-	2.0	4.3	3M14	-	0.8
AL-Badia for General Trans	SBAG	1.40	1.36	1.44	-5.6%	1.40	1.35	6	1	2	5.2	2.5	3M14	68.8	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	34.00	32.30	34.00	-5.0%	34.00	32.30	15	0	6	1.6	13.3	3M14	79.1	11.5

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	1.79	1.77	1.80	-1.7%	1.79	1.77	15	5	9	18.2	20.4	9M13	-	1.2
Kharkh Tour Amuzement City***	SKTA	5.00	5.75	5.43	5.9%	5.75	5.00	22	1	7	1.5	2.4	3M14	16.9	4.3
Al-Mosul for Funfairs	SMOF	16.50	16.30	18.00	-9.4%	16.50	16.25	4	0	3	1.1	5.4	9M13	6.8	2.6
Mamoura Realestate Inv.***	SMRI	-	no trade	4.35	-	-	-	-	-	-	62.2	59.3	3M14	-	4.5
AL-Nukhba for Construction	SNUC	-	no trade	0.84	-	-	-	-	-	-	0.7	1.4	3M14	53.9	0.8
<b>Services Sector Total</b>								<b>62</b>	<b>8</b>	<b>27</b>		<b>119.4</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.15	-	-	-	-	-	-	0.0	0.5	9M13	18.8	3.0
Iraqi Agr. Prod. Mark. Meat***	AIPM	5.50	5.70	5.32	7.1%	5.70	5.50	2	0	0	1.3	21.2	9M13	-	3.5
Iraqi Agricultural Products	AIRP	-	no trade	13.75	-	-	-	-	-	-	0.2	4.1	3M14	18.1	5.3
Iraqi for Seed Production***	AISP	6.75	6.81	6.75	0.9%	6.81	6.75	4	0	2	8.9	28.8	3M12	-	5.5
Modern Animal & Agr. Production	AMAP	-	no trade	0.65	-	-	-	-	-	-	0.2	1.9	9M13	18.4	0.9
Middle East for Prod.- Fish	AMEF	-	no trade	9.00	-	-	-	-	-	-	0.2	2.2	FY12	8.1	1.9
<b>Agriculture Sector Total</b>								<b>6</b>	<b>0</b>	<b>2</b>		<b>58.8</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	0.6	1.9	3M14	9.4	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.21	-	-	-	-	-	-	1.5	3.0	3M14	4.3	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.2	5.0	FY13	19.8	1.5
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.60	-	-	-	-	-	-	0.0	1.0	3M13	2.1	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	3M14	4.5	0.9
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>15.1</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.28	-	-	-	-	-	-	0.2	1.1	9M12	-	1.7
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>7.6</b>			
<b>Grand Total</b>								<b>310</b>	<b>969</b>	<b>3,563</b>		<b>8,331.8</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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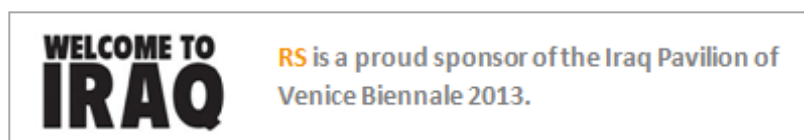
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