

RS - Iraq Stock Exchange (ISX) Monthly Report

Rabee Securities (RS**)**

*Website: **RS.IQ***

*Bloomberg page: <**RS.IQ**>*

ISX - Performance

	End of Jun.'14	Chn (m/m)	Chn (ytd)
CBI Auction Price of Iraqi Dinar (IQD/\$)	1166	-	-
Market Exchange Rate (IQD/\$)	1217	0.6%	-0.2%
RSISX Closing (IQD)	1552	-15.8%	-16.8%
Mcap of ISX (IQD bn)	10,398	-18.2%	-16.2%
Mcap of ISX (\$ mn)	8,544	-17.9%	-16.0%

	Jun.'14	Chn (m/m)	Chn (y/y)
Trading Vol (IQD bn)	146	295%	114%
Trading Vol (\$ mn)	120	298%	123%
Traded Shares (bn)	134	323%	204%
Number of Transactions ('000)	12	68%	24%
Foreigners' Share in Trading Vol. (%)	5.6%	-14.4ppt	-4.8ppt

	6M14	Chn (y/y)
Trading Vol (IQD bn)	501	-80%
Trading Vol (\$ mn)	411	-79%
Traded Shares (bn)	404	-34%
Number of Transactions ('000)	59	-20%
Foreigners' Share in Trading Vol. (%)	8.3%	-27.8ppt

	End of May'14	End of Jun.'14
Number of Listed Companies*	81	81

No. of Companies Suspended from Trading due to

	End of May'14	End of Jun.'14
General Assembly	4	8
ISC	6	6
Total Number of Suspended Comp.	10	14
Number of Tradable Companies	71	67

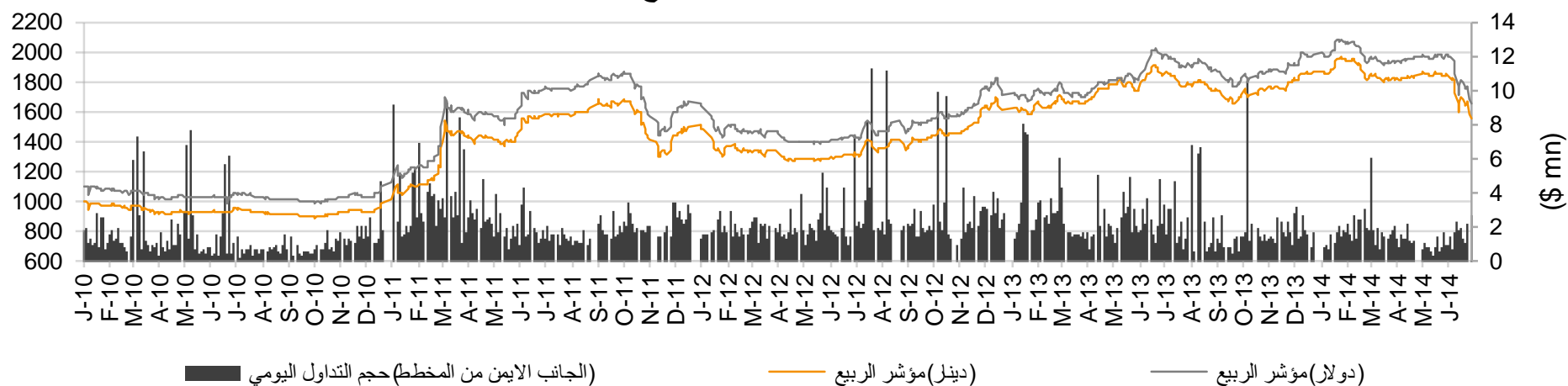
	May'14 (m/m)	Jun.'14 (m/m)
Number of Companies (Price Up)	31	3
Number of Companies (Price Down)	30	66

Source: RS, ISX

*7 of the listed companies are trading in the Non-Regular Market

RSISX Index

RSISX مؤشر الربيع

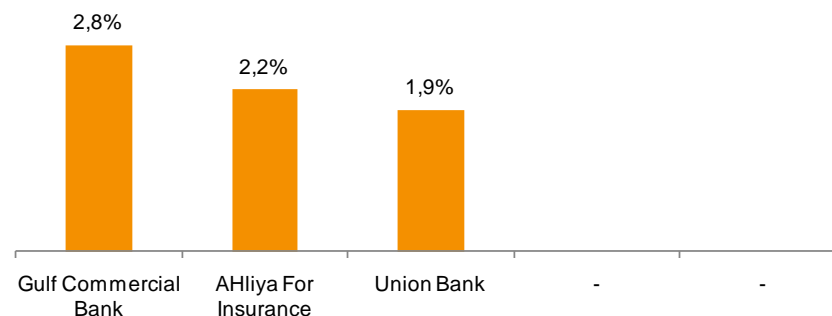


Source: RS, ISX

Top Five (June, 2014)

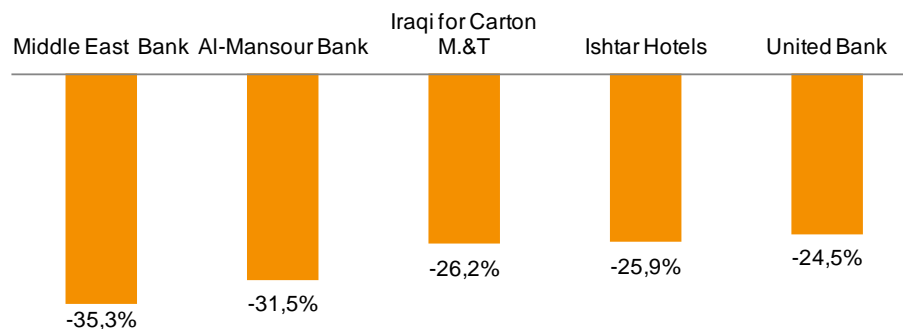
Best Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Gulf Commercial Bank	BGUC	1.09	2.8%
AHliya For Insurance	NAHF	0.92	2.2%
Union Bank	BUOI	1.05	1.9%
-	-	-	-
-	-	-	-



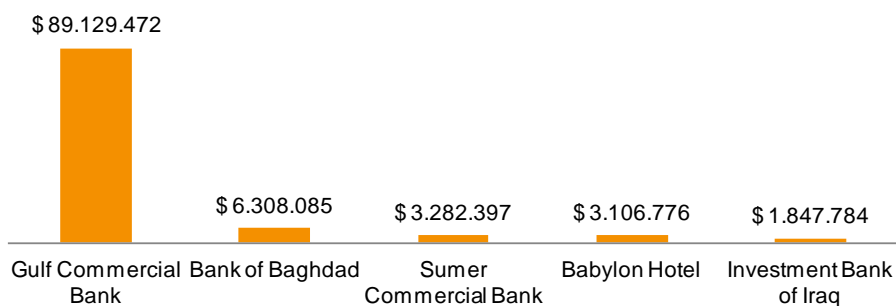
Worst Performers

	ISX Code	Closing Price (IQD)*	% Chg. (m/m)
Middle East Bank	BIME	0.88	-35.3%
Al-Mansour Bank	BMNS	1.15	-31.5%
Iraqi for Carton M.&T	IICM	0.48	-26.2%
Ishtar Hotels	HISH	32.25	-25.9%
United Bank	BUND	0.74	-24.5%



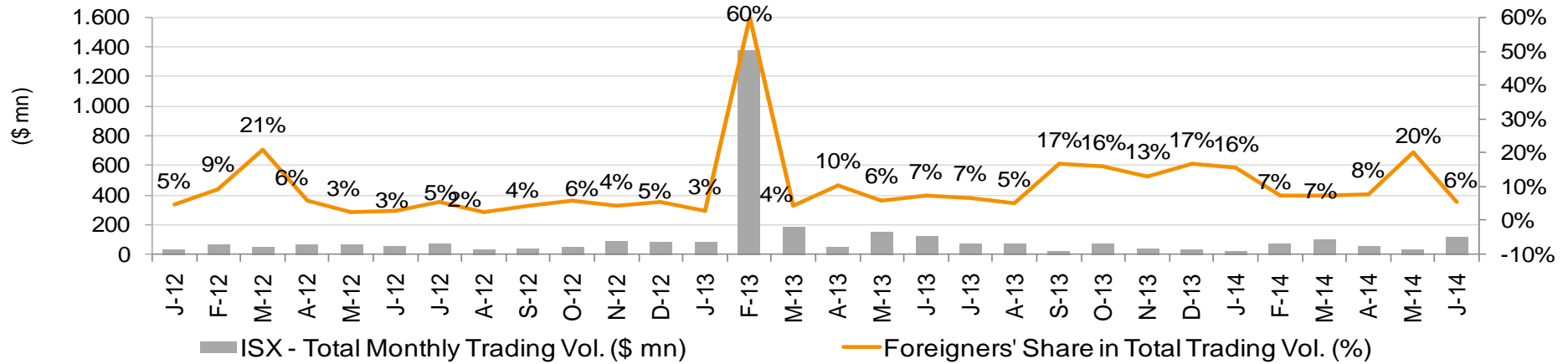
Top 5 Trading Volume

	ISX Code	Trading Vol. (\$)/m	Share in total T. Volume
Gulf Commercial Bank	BGUC	89,129,472	73.8%
Bank of Baghdad	BBOB	6,308,085	5.2%
Sumer Commercial Bank	BSUC	3,282,397	2.7%
Babylon Hotel	HBAY	3,106,776	2.6%
Investment Bank of Iraq	BIBI	1,847,784	1.5%



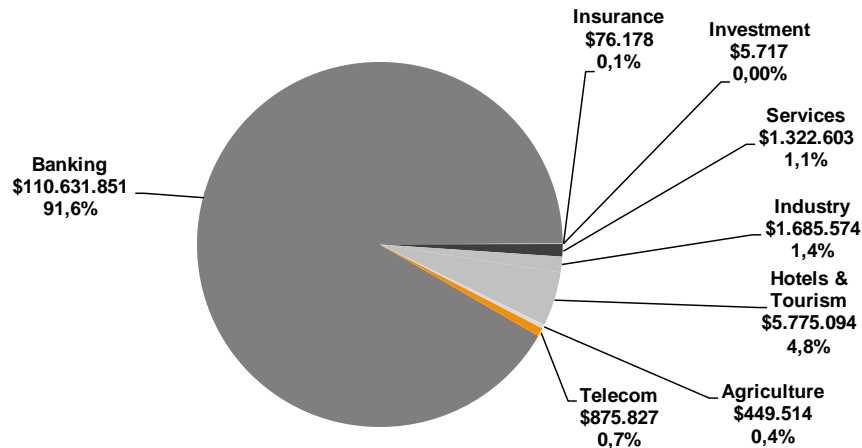
*As of 30/06/2014

ISX - Total Monthly Trading Volume (\$ mn) & Foreigners' Share in Total Trading Vol. (%)



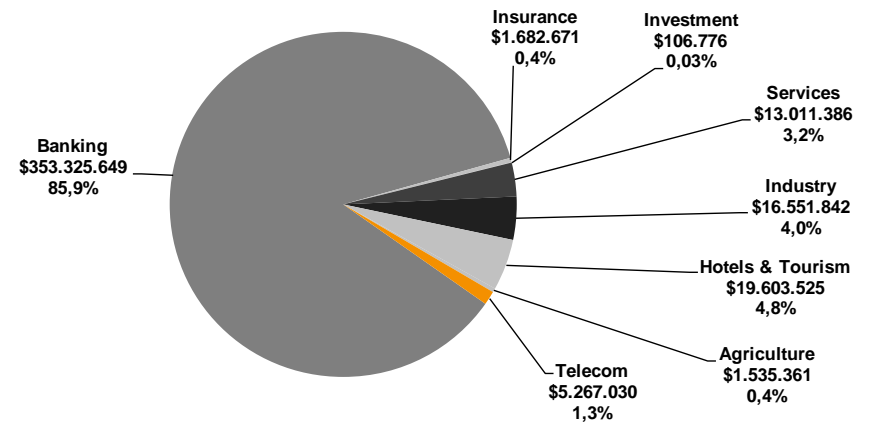
Source: RS, ISX

Breakdown of Total Trading Volume in June 2014



Source: RS, ISX

Breakdown of Total Trading Volume in the first 6 Months of 2014



Source: RS, ISX

Recent Corporate Actions

Company Name	ISX Code	Suspended from Trading	Resumed Trading*	New Shares Resumed Trading	Rights issue (%)	Bonus issue (%)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase** (IQD bn)	Current Paid-in Capital (IQD bn)	Cash dividend (IQD per share)
Iraqi for Seed Production***	AISP	09.03.2014	23.03.2014	-	-	6.8%	4.80	5.13	5.13	0.50
Ashur International Bank	BASH	25.06.2014	-	-	-	-	-	-	250.00	0.06
Commercial Bank of Iraq	BCOI	16.12.2013	14.01.2014	03.06.2014	52.4%	14.3%	150.00	250.00	250.00	-
Gulf Commercial Bank	BGUC	19.06.2014	-	-	2.0%	18.0%	250.00	300.00	250.00	-
Iraqi Islamic Bank	BIIB	07.01.2014	19.01.2014	16.03.2014	23.8%	-	202.00	250.00	250.00	-
Iraqi Middle East Bank	BIME	08.12.2013	29.06.2014	-	n.a.	n.a.	150.00	n.a.	250.00	-
Kurdistan Int. Bank***	BKUI	08.06.2014	19.06.2014	-	-	33.3%	300.00	400.00	400.00	-
National Bank of Iraq	BNOI	17.06.2014	-	-	-	-	250.00	250.00	250.00	0.07
North Bank	BNOR	19.06.2014	-	-	-	13.2%	265.00	300.00	265.00	-
Union Bank***	BUOI	27.03.2014	10.04.2014	-	29.6%	36.2%	152.00	252.00	252.00	-
Baghdad Hotel	HBAG	24.06.2014	-	-	-	-	-	-	3.84	-
National for Tourist Invest.	HNTI	13.03.2014	27.03.2014	17.06.2014	-	53.0%	3.55	5.44	5.44	-
Palestine Hotel	HPAL	22.05.2014	03.06.2014	-	-	-	-	-	4.47	-
Baghdad Soft Drinks	IBSD	12.06.2014	-	-	-	-	-	-	133.00	0.05
Iraqi For Tufted Carpets	IITC	08.06.2014	-	25.06.2014	-	-	0.50	0.50	0.50	0.25
AL- Kindi of Veterinary Vac.	IKLV	03.12.2013	26.12.2013	26.03.2014	-	20.0%	4.50	5.40	5.40	-
Al-Mansour Pharma. Ind.	IMAP	11.05.2014	-	22.05.2014	-	-	-	-	6.47	0.07
Modern Chemical Industries(NR) ***	IMCI	15.06.2014	29.06.2014	-	-	33.3%	0.14	0.18	0.18	0.50
Modern Sewing	IMOS	15.06.2014	-	-	-	-	-	-	0.90	-
Modern Paint Industries	IMPI	23.02.2014	17.03.2014	-	-	-	-	-	9.21	-
Al-Ameen for Insurance***	NAME	21.05.2014	09.06.2014	-	-	50.0%	2.00	3.00	3.00	-
AL-Badia for General Trans	SBAG	16.01.2014	04.02.2014	08.05.2014	-	10.0%	2.00	2.20	2.20	-
Baghdad Passengers Transport	SBPT	07.01.2014	15.04.2014	15.04.2014	-	150.0%	0.20	0.50	0.50	-
Mamoura Realestate Inv.	SMRI	29.06.2014	-	-	20.0%	-	15.01	18.01	15.01	-
AL-Nukhba for Construction	SNUC	10.04.2014	04.05.2014	-	-	-	-	2.00	2.00	-
Asiacell Communications PJSC	TASC	18.05.2014	-	04.06.2014	-	-	-	-	270.01	1.50
Al-Ameen Financial Inv. (NR)	VAMF	20.10.2013	07.11.2013	26.03.2014	33.3%	-	0.75	1.00	1.00	-
AL- Batek Investment(NR)	VBAT	20.02.2014	13.03.2014	-	-	-	-	-	1.00	-

Source: RS, ISX

*If there is a capital increase, this date shows the date when original shares resumed trading.

**Paid-in Capital AFTER the increase shows the capital the company reached / will reach after the completion of the capital increase processes.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares.

Capital Increase and Cash Dividend Distribution Processes:

The first step in any capital increase or dividend distribution is announcing a General Assembly meeting. All companies have to announce that it will hold its General Assembly meeting 15 days prior to the meeting date. Shares are normally suspended from trading one week before any General Assembly meeting (Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day"). Once a company's General Assembly meets, they vote on the capital increase percentage and how they will raise this amount (bonus/rights). General Assemblies also vote on the percentage of cash dividend distribution. When a company decides to increase its capital through a rights issue, they invite investors to subscribe for the newly offered shares. Subscription period is normally 30 days (the first 15 days is for the existing shareholders, the second 15 days for everyone else) that could be extended to 60 days if the offered shares are not fully subscribed. The Iraqi Company Registrar has to approve the capital increase (in both cases, bonus and rights issue). For cash dividend distribution, most companies decide to distribute cheques with the cash dividend amount and shareholders can go to a specified location to receive these cheques, usually banks. There is not strict timeline for this procedure; therefore, the process could take long time.

ISX Companies which are not trading due to General Assembly Meetings*

Company Name	ISX Code	Suspended from Trading	GA Date	Rights issue (%)	Bonus issue (%)	Cash dividend (IQD per share)	Paid-in Capital BEFORE the increase (IQD bn)	Paid-in Capital AFTER the increase (IQD bn)
Banking Sector								
National Bank of Iraq	BNOI	17.06.2014	24.06.2014	-	-	0.07	250.00	250.00
Gulf Commercial Bank	BGUC	19.06.2014	26.06.2014	2.0%	18.0%	-	250.00	300.00
North Bank	BNOR	19.06.2014	26.06.2014	-	13.2%	-	265.00	300.00
Ashur International Bank	BASH	25.06.2014	02.07.2014	-	-	0.06	250.00	250.00
Hotels Sector								
Baghdad Hotel	HBAG	24.06.2014	01.07.2014	-	-	-	3.84	3.84
Industry sector								
Baghdad Soft Drinks	IBSD	12.06.2014	19.06.2014	-	-	0.05	133.00	133.00
Modern Sewing	IMOS	15.06.2014	22.06.2014	-	-	-	0.900	0.900
Services sector								
Mamoura Realestate Inv.	SMRI	29.06.2014	06.07.2014	20.0%	-	-	15.010	18.012

*As of 30/06/2014

Source: RS, ISX

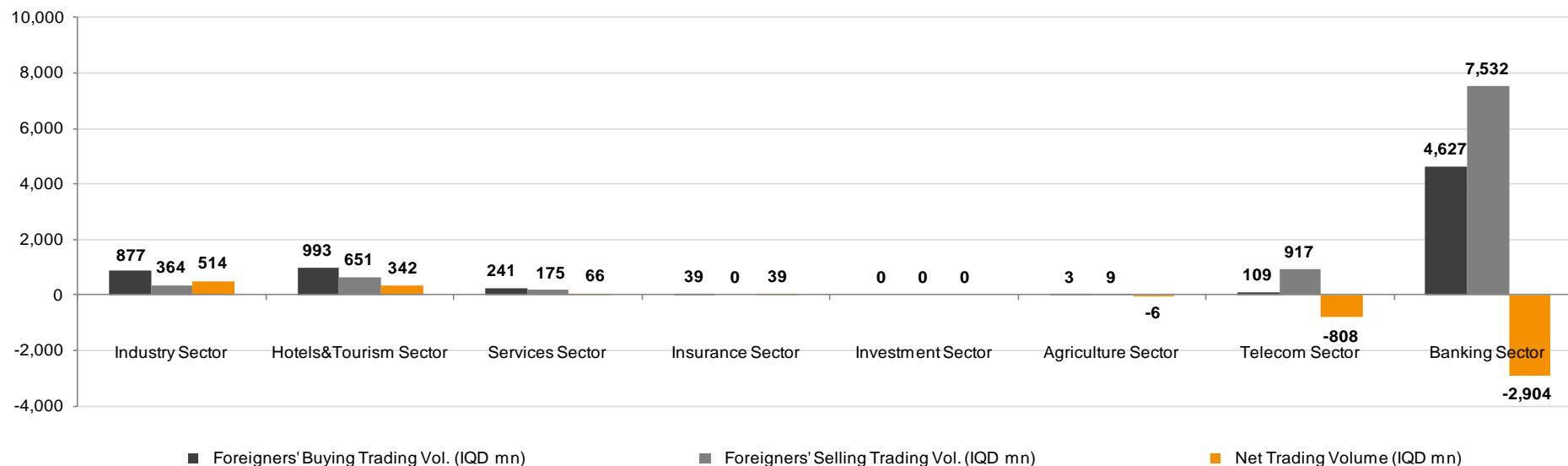
ISX Companies which are not trading due to Iraqi Securities Commission's (ISC) Decision*

Company Name / Sector Name	ISX Code	Suspended from Trading	Company Name / Sector Name	ISX Code	Suspended from Trading
Banking Sector			Industry Sector		
Economy Bank for Investment	BEFI	04.06.2014	North Soft Drinks	INSD	02.10.2013
Mosul Bank	BMFI	15.04.2014	Iraqi Date Processing & Mark.	IIDP	02.04.2014
Services Sector					
Baghdad Motor Cars Servicing	SBMC	02.10.2013			
Iraqi for General Transp.	SIGT	05.08.2012			

*As of 30/06/2014

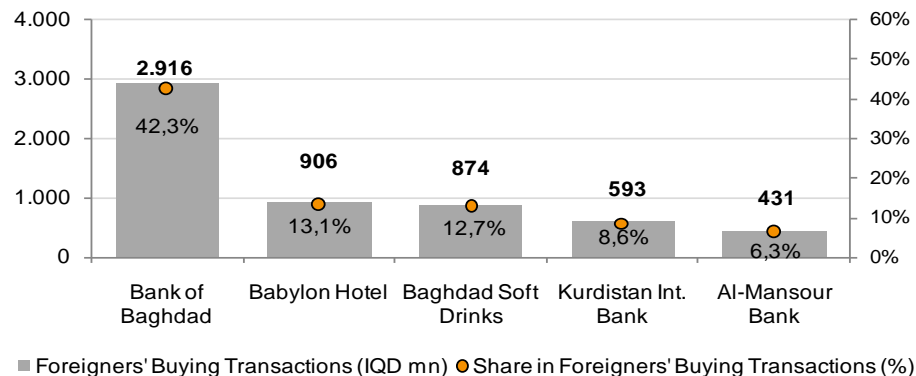
Source: RS, ISX

Foreigners' Transactions* (Ranked According to Net Trading Volumes) - June, 2014

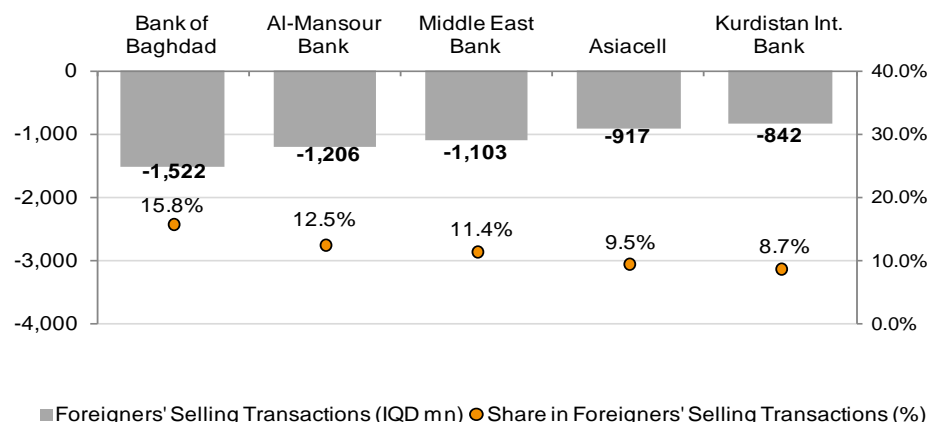


Source: RS, ISX
*Excluding Non-Regular Market

Top Five Companies according to Foreigners' Buying and Selling Transactions* (June, 2014)



*Excluding Non-Regular Market



*Excluding Non-Regular Market

Foreigners' Buying Transactions* (June, 2014)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Ashur International Bank	BASH	2	600,000	569,000	469
Bank of Baghdad	BBOB	379	1,838,407,472	2,915,601,398	2,403,899
Commercial Bank of Iraq	BCOI	6	25,996,504	19,797,168	16,323
Dar Es Salaam Inv. Bank	BDSI	3	700,000	628,000	518
Gulf Commercial Bank	BGUC	9	78,052,629	83,095,260	68,512
Investment Bank of Iraq	BIBI	1	200,000	194,000	160
Kurdistan Int. Bank	BKUI	56	258,514,710	592,802,432	488,763
Al-Mansour Bank	BMNS	42	330,968,482	431,289,962	355,596
North Bank	BNOR	13	91,155,575	176,901,852	145,855
Credit Bank of Iraq	BROI	95	346,304,655	403,872,327	332,991
United Bank	BUND	1	3,000,000	2,340,000	1,929
TOTAL		607	2,973,900,027	4,627,091,400	3,815,014
Insurance Sector					
AHliya For Insurance	NAHF	4	10,000,000	9,320,000	7,684
Al-Ameen for Insurance	NAME	25	21,285,248	29,461,030	24,290
TOTAL		29	31,285,248	38,781,030	31,975
Services Sector					
AL-Badia for General Trans	SBAG	1	200,000	340,000	280
Baghdad Al-Iraq for Gen. Transport.	SBPT	1	1,538	59,982	49
Iraqi Land Transport	SILT	1	100,000	190,000	157
Mamoura Real Estate Inv.	SMRI	63	46,077,856	240,343,049	198,162
TOTAL		66	46,379,394	240,933,031	198,648
Industry Sector					
Baghdad Soft Drinks	IBSD	94	291,418,152	874,457,839	720,986
Al-Mansour Pharma. Ind.	IMAP	3	800,000	560,000	462
Modern Paint Industries	IMPI	2	600,000	574,000	473
Ready Made Clothes	IRMC	2	400,000	1,800,000	1,484
TOTAL		101	293,218,152	877,391,839	723,405
Hotels&Tourism Sector					
Babylon Hotel	HBAY	44	9,284,103	905,954,071	746,955
Ishtar Hotels	HISH	28	1,849,029	83,135,350	68,545
Palestine Hotel	HPAL	2	234,063	4,392,399	3,622
TOTAL		74	11,367,195	993,481,820	819,121
Agriculture Sector					
Iraqi Agricultural Products	AIRP	2	100,000	1,425,000	1,175
Middle East for Prod.- Fish	AMEF	1	150,000	1,500,000	1,237
TOTAL		3	250,000	2,925,000	2,412
Telecom Sector					
Asiacell	TASC	30	6,664,217	109,234,870	90,064
TOTAL		30	6,664,217	109,234,870	90,064
GRAND TOTAL		910	3,363,064,233	6,889,838,990	5,680,638

Source: RS, ISX

*Excluding Non-Regular Market

Foreigners' Selling Transactions* (June, 2014)

Company Name	ISX Code	No. of Trans	No. of Traded Shares	Trading Volume (IQD)	Trading Volume (\$)
Banking Sector					
Bank of Baghdad	BBOB	153	996,909,821	1,521,766,591	1,254,689
Commercial Bank of Iraq	BCOI	241	1,116,076,965	756,603,303	623,816
Dar Es Salaam Inv. Bank	BDSI	2	471,337	447,770	369
Gulf Commercial Bank	BGUC	44	359,207,687	373,129,789	307,644
Investment Bank of Iraq	BIBI	32	184,093,372	183,345,156	151,167
Iraqi Islamic Bank	BIIB	1	9,128,290	9,858,553	8,128
Middle East Bank	BIME	233	1,231,452,640	1,103,050,035	909,459
Kurdistan Int. Bank	BKUI	105	539,914,200	841,858,046	694,108
Al-Mansour Bank	BMNS	189	989,302,489	1,206,239,636	994,539
North Bank	BNOR	117	475,578,787	751,458,685	619,574
Credit Bank of Iraq	BROI	169	588,405,983	627,514,771	517,383
United Bank	BUND	62	212,000,000	155,398,641	128,125
Union Bank	BUOI	2	908,696	911,696	752
TOTAL		1,350	6,703,450,267	7,531,582,673	6,209,752
Services Sector					
AL-Badia for General Trans	SBAG	53	58,675,000	115,356,500	95,111
Iraqi Land Transport	SILT	1	705,000	1,487,550	1,226
Mamoura Real Estate Inv.	SMRI	11	11,500,000	57,895,500	47,735
AL-Nukhba for Construction	SNUC	1	400,000	360,000	297
TOTAL		66	71,280,000	175,099,550	144,369
Industry Sector					
Baghdad Soft Drinks	IBSD	15	64,623,037	193,909,759	159,878
Electronic Industries	IELI	6	1,875,000	3,468,750	2,860
Fallujah for Construction Mat.	IFCM	1	100,000	191,000	157
Iraqi Engineering Works	IIEW	5	4,179,393	4,189,393	3,454
Iraqi For Tufted Carpets	IITC	1	150,000	652,500	538
AL- Kindi of Veterinary Vac.	IKLV	2	1,660,000	2,173,000	1,792
Al-Mansour Pharma. Ind.	IMAP	1	5,000,000	3,700,000	3,051
Metallic Ind. and Bicycles	IMIB	3	2,741,450	2,425,062	1,999
Modern Sewing	IMOS	5	3,259,305	11,906,290	9,817
Modern Paint Industries	IMPI	46	149,515,189	140,888,392	116,162
The Light Industries	ITLI	1	100,000	61,000	50
TOTAL		86	233,203,374	363,565,145	299,758
Hotels&Tourism Sector					
Babylon Hotel	HBAY	7	5,400,000	537,200,000	442,919
Ishtar Hotels	HISH	3	207,029	8,740,130	7,206
Al- Mansour Hotel	HMAN	12	2,054,488	56,452,716	46,545
Palestine Hotel	HPAL	13	2,528,950	49,019,200	40,416
TOTAL		35	10,190,467	651,412,046	537,086
Agriculture Sector					
Iraqi Agricultural Prod. Mark. Meat	AIPM	2	439,558	2,773,393	2,287
Modern for Animal Production	AMAP	2	4,192,360	3,228,117	2,662
Middle East for Prod.- Fish	AMEF	11	325,162	3,264,929	2,692
TOTAL		15	4,957,080	9,266,440	7,640
Telecom Sector					
Asiacell	TASC	36	64,150,219	916,860,332	755,947
TOTAL		36	64,150,219	916,860,332	755,947
GRAND TOTAL		1,588	7,087,231,407	9,647,786,185	7,954,551

Source: RS, ISX

*Excluding Non-Regular Market

Monthly Transactions (June, 2014)

	ISX Code	Paid-in Capital		Closing*	Market Cap*		Monthly	Intra Month Closings		Trading	No of	No of traded	Monthly Turnover		Note
		(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	Chg(%)	High	Low	Days	trans. (#)	shares (mn)	(IQD mn)	('000 \$)	
Telecom Sector															
Asiacell Communications PJSC	TASC	270,012	223	14.25	3,847,671	3,172.4	-19%	18.00	14.25	18	88	73	1,062	876	-
Total		270,012	223		3,847,671	3,172					88	73	1,062	876	
Banking Sector															
Ashur International Bank	BASH	250,000	206	0.86	215,000	177.3	-11%	1.04	0.81	13	91	379	346	285	Suspend/GA
Babylon Bank***	BBAY	250,000	206	0.46	115,000	94.8	-21%	0.58	0.45	16	101	293	145	120	-
Bank of Baghdad	BBOB	250,000	206	1.54	385,000	317.4	-21%	1.93	1.45	22	1,563	4,750	7,651	6,308	-
Commercial Bank of Iraq	BCOI	250,000	206	0.67	167,500	138.1	-20%	0.83	0.59	22	703	2,158	1,488	1,227	-
Dijlah & Furat Bank***	BDFD	156,000	129	0.66	102,960	84.9	-13%	0.76	0.59	12	22	21	15	12	-
Dar Es Salaam Inv. Bank	BDSI	150,000	124	0.95	142,500	117.5	-4%	1.00	0.73	21	265	455	392	323	-
Economy Bank***	BEFI	250,000	206	0.72	180,000	148.4	-8%	0.74	0.72	3	7	2	1	1	Suspend/ISC
Elaf Islamic Bank***	BELF	250,000	206	0.64	160,000	131.9	-17%	0.80	0.64	4	5	4	3	2	-
Gulf Commercial Bank	BGUC	250,000	206	1.09	272,500	224.7	3%	1.12	0.99	14	1,029	107,303	108,102	89,129	Suspend/GA
Investment Bank of Iraq	BIBI	250,000	206	0.95	237,500	195.8	-6%	1.01	0.95	22	437	2,280	2,241	1,848	-
Iraqi Islamic Bank	BIIB	250,000	206	1.00	250,000	206.1	-8%	1.09	1.00	17	78	246	254	210	-
Iraqi Middle East Bank	BIME	250,000	206	0.88	220,000	181.4	-35%	1.36	0.88	2	481	1,856	1,691	1,395	-
Kurdistan Int. Bank***	BKUI	400,000	330	1.90	760,000	626.6	-16%	2.25	1.62	12	340	951	1,729	1,425	-
Mosul Bank***	BMFI	252,500	208	0.73	184,325	152.0	-	0.73	0.73	-	-	-	-	-	Suspend/ISC
Al-Mansour Bank	BMNS	250,000	206	1.15	287,500	237.0	-32%	1.68	1.14	20	419	1,348	1,668	1,375	-
National Bank of Iraq	BNOI	250,000	206	0.77	192,500	158.7	-13%	0.87	0.77	7	29	31	26	22	Suspend/GA
North Bank	BNOR	265,000	218	1.54	408,100	336.5	-23%	2.01	1.40	12	195	592	942	777	Suspend/GA
Credit Bank of Iraq	BROI	250,000	206	1.09	272,500	224.7	-22%	1.40	1.00	22	775	1,694	1,938	1,598	-
Sumer Commercial Bank	BSUC	250,000	206	0.79	197,500	162.8	-4%	0.79	0.71	14	57	5,233	3,981	3,282	-
United Bank	BUND	300,000	247	0.74	222,000	183.0	-24%	1.00	0.71	19	245	1,623	1,496	1,233	-
Union Bank***	BUOI	252,000	208	1.05	264,600	218.2	2%	1.07	0.90	13	42	75	71	59	-
Total		5,275,500	4,350		5,236,985	4,317.9					6,884	131,292	134,181	110,632	

Source: RS, ISX

Monthly Transactions (June, 2014)

	ISX Code	Paid-in Capital (IQD mn)	(\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	('000 \$)	Note
Industry Sector															
Baghdad for Packing Materials	IBPM	1,080	1	1.67	1,804	1.5	-17%	2.10	1.67	12	55	28	49	41	-
Baghdad Soft Drinks	IBSD	133,000	110	2.97	395,010	325.7	-1%	3.02	2.97	9	151	326	977	805	Suspend/GA
Electronic Industries	IELI	18,000	15	1.60	28,800	23.7	-20%	2.00	1.59	14	61	36	64	53	-
Fallujah for Construction Mat.***	IFCM	3,120	3	1.90	5,928	4.9	-14%	2.25	1.90	8	15	7	14	11	-
Nationality Househ. Furniture	IHFI	1,260	1	0.90	1,134	0.9	-	0.90	0.90	-	-	-	-	-	-
Al-Hilal Industries	IHLI	12,375	10	0.64	7,920	6.5	-14%	0.72	0.59	17	93	150	98	81	-
Iraqi for Carton Manufact. & Trading	IICM	3,795	3	0.48	1,822	1.5	-26%	0.65	0.48	13	26	20	11	9	-
Iraqi Date Processing&Mark.	IIDP	17,250	14	1.24	21,390	17.6	-	1.24	1.24	-	-	-	-	-	Suspend/ISC
Iraqi Engineering Works	IIEW	1,500	1	1.00	1,500	1.2	-5%	1.02	0.98	8	39	33	33	27	-
Iraqi For Tufted Carpets	IITC	500	0	4.00	2,000	1.6	-2%	4.10	4.00	3	7	1	5	4	-
Al -Khazer for Construction M.	IKHC	1,100	1	2.20	2,420	2.0	-	2.20	2.20	-	-	-	-	-	-
AL- Kindi of Veterinary Vac.	IKLV	5,400	4	1.38	7,452	6.1	-16%	1.64	1.22	18	153	89	129	106	-
Al-Mansour Pharma. Ind.	IMAP	6,469	5	0.70	4,528	3.7	-7%	0.76	0.62	22	101	101	69	57	-
Modern Chemical Industries(NR) ***	IMCI	180	0	39.80	7,164	5.9	0%	29.48	29.48	1	1	0	2	2	-
Modern Construction Mat.	IMCM	5,371	4	0.62	3,330	2.7	-	0.62	0.62	1	1	1	1	1	-
Metallic Ind. and Bicycles	IMIB	7,500	6	0.85	6,375	5.3	-10%	0.94	0.85	6	20	16	14	12	-
Modern Sewing	IMOS	900	1	3.50	3,150	2.6	-3%	4.00	3.50	7	47	10	38	31	Suspend/GA
Modern Paint Industries	IMPI	9,214	8	0.95	8,753	7.2	-19%	1.15	0.85	21	142	256	245	202	-
National Chemical Industries	INCP	15,188	13	0.78	11,846	9.8	-16%	0.93	0.71	21	156	232	189	156	-
North Soft Drinks	INSD	41,438	34	0.35	14,503	12.0	-	0.35	0.35	-	-	-	-	-	Suspend/ISC
Ready Made Clothes	IRMC	1,593	1	4.25	6,772	5.6	-15%	5.20	4.00	8	31	2	11	9	-
The Light Industries	ITLI	16,800	14	0.65	10,920	9.0	-10%	0.72	0.56	17	112	146	95	79	-
Total		303,032	249.8		554,521	457.2					1,211	1,454	2,044	1,686	
Hotels&Tourism Sector															
Ashour Hotel	HASH	376	0	7.84	2,951	2.4	-13%	9.80	7.50	8	48	4	36	29	-
Baghdad Hotel	HBAG	3,844	3	10.80	41,515	34.2	-19%	16.05	10.74	14	245	14	194	160	Suspend/GA
Babylon Hotel	HBAY	1,350	1	80.00	108,000	89.0	-	99.34	70.00	16	121	42	3,768	3,107	-
Ishtar Hotels***	HISH	2,250	2	32.25	72,563	59.8	-26%	47.50	30.87	16	136	6	265	218	-
Karbala Hotels	HKAR	5,000	4	1.69	8,450	7.0	-9%	1.99	1.53	20	236	137	239	197	-
Mansour Hotel	HMAN	2,923	2	25.80	75,413	62.2	-9%	33.95	21.12	21	188	14	386	319	-
National for Tourist Invest.	HNTI	5,438	4	15.00	81,563	67.2	-21%	20.00	13.15	21	235	29	459	379	-
Palestine Hotel	HPAL	4,470	4	16.00	71,520	59.0	-5%	19.70	14.18	20	529	74	1,308	1,078	-
Al-Sadeer Hotel	HSAD	1,239	1	32.50	40,268	33.2	-19%	44.00	29.75	17	152	7	258	213	-
Mosul Dam Tourist Village	HTVM	240	0	6.30	1,512	1.2	-20%	8.50	5.84	9	47	12	92	76	-
Total		27,130	22.4		503,754	415.3					1,937	340	7,004	5,775	

Source: RS, ISX

Monthly Transactions (June, 2014)

	ISX Code	Paid-in Capital (IQD mn)	(\$ mn)	Closing* Price (IQD)	Market Cap* (IQD mn)	(\$ mn)	Monthly Chg(%)	Intra Month Closings High	Low	Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover (IQD mn)	(*000 \$)	Note
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	6,960	6	0.75	5,220	4.3	-13%	0.86	0.75	1	1	3	2	2	-
AL-Badia for General Trans	SBAG	2,200	2	1.69	3,718	3.1	-24%	2.28	1.46	21	306	184	342	282	-
Baghdad Motor Cars Servicing	SBMC	1,080	1	1.69	1,825	1.5	-	1.69	1.69	-	-	-	-	-	Suspend/ISC
Baghdad Passengers Transport	SBPT	500	0	39.00	19,500	16.1	-18%	45.50	33.62	14	60	1	33	28	-
Iraqi for General Transp.	SIGT	1,500	1	7.21	10,815	8.9	-	7.21	7.21	-	-	-	-	-	Suspend/ISC
Iraqi Land Transport	SILT	14,000	12	1.85	25,900	21.4	-17%	2.26	1.70	22	436	277	534	441	-
Kharkh Tour Amuzement City	SKTA	368	0	7.45	2,742	2.3	-4%	8.05	5.90	17	72	7	50	41	-
Al-Mosul for Funfairs	SMOF	400	0	18.00	7,200	5.9	-22%	25.00	17.01	11	50	2	41	34	-
Mamoura Realestate Inv.	SMRI	15,010	12	4.78	71,748	59.2	-17%	5.75	4.25	20	174	121	592	488	Suspend/GA
AL-Nukhba for Construction	SNUC	2,000	2	0.81	1,620	1.3	-10%	0.90	0.81	6	11	9	8	7	-
Total		44,018	36.3		150,288	123.9					1,110	604	1,604	1,323	
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	575	0	1.10	633	0.5	-4%	1.15	1.10	2	3	1	1	1	-
Iraqi Agr. Prod. Mark. Meat***	AIPM	4,500	4	6.38	28,710	23.7	-14%	7.35	6.30	11	35	4	24	20	-
Iraqi Agricultural Products	AIRP	360	0	14.00	5,040	4.2	-2%	14.25	12.83	3	5	0	2	1	-
Iraqi for Seed Production***	AISP	5,128	4	7.20	36,925	30.4	-10%	8.51	6.70	19	284	61	474	391	-
Modern Animal & Agr. Production	AMAP	3,600	3	0.68	2,448	2.0	-16%	0.81	0.68	5	10	49	37	30	-
Middle East for Prod.- Fish	AMEF	300	0	9.99	2,997	2.5	0%	10.05	9.99	8	28	1	8	6	-
Total		14,463	11.9		76,752	63.3					365	115	545	450	
Insurance Sector															
AHliya For Insurance	NAHF	2,500	2	0.92	2,300	1.9	2%	0.99	0.90	3	11	30	28	23	-
Al-Ameen for Insurance***	NAME	3,000	2	1.30	3,900	3.2	-11%	1.57	1.22	14	75	38	54	45	-
Dar Al-Salam for Insurance	NDSA	2,900	2	2.10	6,090	5.0	-5%	2.24	2.10	2	17	4	9	8	-
Gulf Insurance&Reinsurance	NGIR	2,000	2	0.60	1,200	1.0	-6%	0.64	0.60	2	2	1	1	1	-
Al-Hamraa for Insurance (NR)	NHAM	3,000	2	1.71	5,130	4.2	-	1.71	1.71	-	-	-	-	-	-
Total		13,400	11.0		18,620	15.4					105	74	92	76	

Source: RS, ISX

Monthly Transactions (June, 2014)

	ISX Code	Paid-in Capital		Closing* Price (IQD)	Market Cap*		Monthly Chg(%)	Intra Month Closings		Trading Days	No of trans. (#)	No of traded shares (mn)	Monthly Turnover		Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)		High	Low				(IQD mn)	('000 \$)	
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	1,000	1	1.60	1,600	1.3	-6%	1.60	1.53	4	9	3	4	4	-
AL- Batek Investment(NR)	VBAT	1,000	1	0.80	800	0.7	-11%	0.90	0.80	1	1	0	0	0	-
Al-Khair for Financial Inv. (NR)	VKHF	7,000	6	0.40	2,800	2.3	-5%	0.42	0.34	3	6	5	2	2	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	1	1.00	1,000	0.8	-	1.00	1.00	-	-	-	-	-	-
AL-Wiaam for Financial Inv.	VWIF	2,000	2	1.20	2,400	2.0	-4%	1.25	1.20	1	2	0	0	0	-
Al-Zawraa for Financial Inv.	VZAF	1,150	1	0.85	978	0.8	-	0.85	0.85	-	-	-	-	-	-
Total		13,150	10.8		9,578	7.9					18	8	7	6	
Grand Total		5,960,706	4,915		10,398,168	8,573					11,718	133,960	146,541	120,822	

Source: RS, ISX

*As of 30/06/2014

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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(Arranger of the deal: Rabee Securities (RS))



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