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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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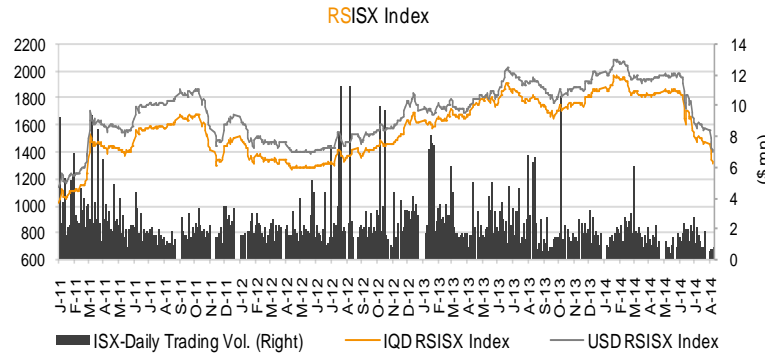
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1217)

Daily Value Traded

IQD833,603,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1306	-1.6%	-30.0%
USD RSISX	1393	-1.6%	-29.9%

News from Iraq

Politics

- Iraqi National Alliance nominated Monday deputy parliament speaker Haider al-Abadi as prime minister. Prime Minister Nuri al-Maliki has indicated he will not cave in to pressure to drop a bid for a third term. (Al Arabiya News)
- Kurdistan Region President Massoud Barzani discussed with the Acting Minister of Defense, Saadoun al-Dulaimi and his entourage, the joint coordination to combat terrorism and gangs of the Islamic State (IS). (Iraqi News)

Economics

- The KRG's Ministry of Natural Resources has said it attaches the highest priority to the safety and security of all oil industry workers and their operations in the Kurdistan Region. MNR remains in constant contact with KRG security forces regarding the deterioration of security on the Region's borders and it continues to share all relevant information with its contractors. (Iraq Business News)

ISX - Company Announcements

2Q14 (unaudited) financial results:

Dar Es Salaam Bank (BDSI) - B/S - 2Q14: Assets: IQD622bn, -5% q/q (-14% ytd), Monetary Credit: IQD92bn,+189% q/q (+196% ytd), Cash: IQD456bn, -11% q/q (-13% ytd), Deposits: IQD425bn, -8% q/q (-19% ytd), BV: IQD180bn, +3% q/q (+5% ytd). **P&L - 2Q14:** Estimated NBI: IQD7.5bn, +45% q/q (-39% y/y), Operating Profit: IQD4.4bn, +63% q/q (-40% y/y), Profit Before Tax: IQD4.2bn, +54% q/q (-25% y/y). **P&L - 6M14:** Estimated NBI: IQ12.6bn, -37% y/y, Operating Profit: IQD7.0bn, -47% y/y, Profit Before Tax: IQ7.0bn, -40% y/y.

Baghdad Soft Drinks (IBSD): P&L - 2Q14: Sales: IQD55.2bn, -8% y/y, Gross Profit: IQD7.9bn, -8% y/y (Gross Profit Margin stayed at 14.2% in 2Q14 compared to 2Q13), Operating Profit: IQD4.8bn, -19% y/y (Operating Profit Margin fell from 9.8% in 2Q13 to 8.7% in 2Q14), Profit Before Tax: IQD5.0bn, -21% y/y (Profit Before Tax Margin declined from 10.6% in 2Q13 to 9.1% in 2Q14), **P&L - 6M14:** Sales: IQD100.9bn, -11% y/y, Gross Profit: IQD13.4bn, -12% y/y (Gross Profit Margin stayed at 13.3% in 6M14), Operating Profit: IQD7.3bn, -27% y/y (Operating Profit Margin fell from 8.8% in 6M13 to 7.2% in 6M14), Profit Before Tax: IQD7.6bn, -28% y/y (Profit Before Tax Margin declined from 9.2% in 6M13 to 7.5% in 6M14), **B/S - 2Q14:** Assets: IQD190.2bn, +2% q/q (+1% ytd), BV: IQD186.0bn, +3% q/q (+6% ytd)

- Central Bank of Iraq (CBI) made an announcement on August 7 related with the development of the Iraqi currency (Iraqi Dinar/IQD). According to this announcement, the development of Iraqi currency will help increase the efficiency of the currency. The material that will be used to print the currency bills is of a better quality of paper. Many security features will also be added to the currency bills. The CBI will begin adding these new features starting with the 10,000 IQD note. Regarding security there will be many more features/marks added to the notes.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Sadeer Hotel	HSAD	29.700	10.0%	0.9
Mosul Dam Tourist Village	HTVM	3.950	3.1%	3.1
North Bank	BNOR	1.070	1.9%	185.7
National for Tourist Investment	HNTI	13.750	1.9%	2.3
Commercial Bank of Iraq	BCOI	0.610	1.7%	16.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mamoura Realestate	SMRI	3.560	-9.9%	11.4
Kurdistan Int. Bank	BKUI	1.320	-9.6%	36.5
National Bank of Iraq	BNOI	0.720	-7.7%	0.0
Middle East for Production- Fish	AMEF	8.000	-5.9%	0.0
Iraqi Islamic Bank	BIIB	0.900	-5.3%	16.9

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	226.1	185.7	27.1%
Union Bank of Iraq	BUOI	210.5	173.0	25.3%
Iraqi Middle East Inv. Bank	BIME	56.9	46.7	6.8%
Gulf Commercial Bank	BGUC	54.3	44.6	6.5%
Kurdistan Int. Bank	BKUI	44.4	36.5	5.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	12.9	10.6	1.6%
Banking Sector	743.2	610.7	89.2%
Industry Sector	25.6	21.0	3.1%
Hotels & Tourism Sec.	17.2	14.1	2.1%
Services Sector	19.4	15.9	2.3%
Agriculture Sector	15.3	12.5	1.8%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Total	833.6	685.0	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,306 / \$1,393, -1.6% (-30.0% YTD and -29.9% YTD, respectively).**

The number of traded shares was **0.9bn** and the trading volume was **IQD0.8bn (\$0.7mn).**

7 out of **32** traded listed stocks' price increased while the prices of **19** stocks decreased, and the price of remaining **6** stocks haven't changed.

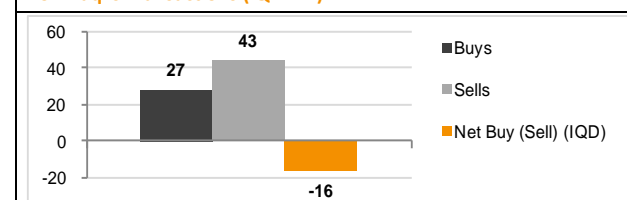
Non Iraqis executed 27 transactions in this session:

Buys - 16 transactions in 2 companies operating in banking and services sectors.

Sells - 11 transactions in 3 companies operating in banking, industry and agriculture sectors.

Net sales realized at **IQD16mn (\$13K)**, while their share in total trading volume was **4.2%.**

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	12.10	12.75	12.90	-1.2%	12.75	12.10	7	1	13	14.7	2,828.8	3M14	8.4	1.7
Telecom Sector Total									7	1	13		2,828.8		
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.86	-	-	-	-	-	-	3.2	164.3	6M14	8.4	0.7
Babylon Bank***	BBAY	0.37	0.37	0.37	0.0%	0.37	0.37	4	5	2	8.5	76.0	3M14	22.9	0.6
Bank of Baghdad	BBOB	-	Suspend/GA	1.45	-	-	-	-	-	-	167.0	297.9	6M14	14.4	1.2
Commercial Bank of Iraq	BCOI	0.60	0.61	0.60	1.7%	0.61	0.60	10	32	19	25.1	125.3	3M14	16.5	0.8
Dijlah & Furat Bank***	BDFD	-	no trade	0.59	-	-	-	-	-	-	0.4	121.2	6M14	-	1.2
Dar Es Salaam Inv. Bank	BDSI	0.85	0.85	0.85	0.0%	0.85	0.84	6	12	10	14.1	104.8	6M14	10.8	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.3	147.9	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.62	-	-	-	-	-	-	0.4	127.4	6M14	15.5	0.9
Gulf Commercial Bank***	BGUC	0.78	0.77	0.78	-1.3%	0.78	0.76	24	71	54	150.9	189.8	6M14	5.1	0.7
Investment Bank of Iraq	BIBI	0.92	0.91	0.92	-1.1%	0.92	0.91	11	30	28	43.7	186.9	6M14	6.2	0.7
Iraqi Islamic Bank	BIIB	0.90	0.90	0.95	-5.3%	0.90	0.87	7	23	21	24.0	184.9	6M14	10.7	0.8
Iraqi Middle East Bank	BIME	0.72	0.72	0.74	-2.7%	0.72	0.68	34	82	57	190.1	147.9	6M14	13.9	0.6
Kurdistan Int. Bank	BKUI	1.32	1.32	1.46	-9.6%	1.32	1.32	11	34	44	26.8	433.9	6M14	11.3	1.2
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	47.2	151.5	3M14	5.8	0.7
Al-Mansour Bank	BMNS	0.95	0.97	0.98	-1.0%	0.97	0.95	21	46	44	18.0	199.3	6M14	13.0	0.9
National Bank of Iraq	BNOI	0.72	0.72	0.78	-7.7%	0.72	0.72	1	0	0	2.1	147.9	6M14	15.9	0.7
North Bank***	BNOR	1.04	1.07	1.05	1.9%	1.07	1.00	92	219	226	66.4	263.8	6M14	11.7	1.0
Credit Bank of Iraq	BROI	0.91	0.95	0.94	1.1%	0.95	0.91	19	23	22	51.9	195.2	6M14	19.4	0.8
Sumer Commercial Bank	BSUC	0.84	0.84	0.84	0.0%	0.84	0.84	5	3	3	75.3	172.6	6M14	95.1	0.8
United Bank	BUND	0.66	0.67	0.66	1.5%	0.67	0.65	7	4	3	17.1	165.2	6M14	6.1	0.5
Union Bank	BUOI	0.94	0.94	0.95	-1.1%	0.94	0.94	13	224	211	8.6	194.6	6M14	6.4	1.0
Banking Sector Total									265	810	743		3,798.1		

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.62	-	-	-	-	-	-	0.5	1.4	6M14	22.1	1.6
Baghdad Soft Drinks	IBSD	1.81	1.84	1.93	-4.7%	1.90	1.81	13	4	8	69.7	201.1	6M14	16.2	1.3
Electronic Industries	IELI	1.60	1.58	1.62	-2.5%	1.60	1.58	5	2	3	4.9	23.4	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	-	no trade	1.85	-	-	-	-	-	-	0.5	4.7	9M13	107.0	2.0
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	0.0	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.66	-	-	-	-	-	-	4.9	6.7	3M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.41	0.41	0.41	0.0%	0.41	0.41	1	0	0	0.3	1.3	3M14	-	-
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	13.5	17.6	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.00	-	-	-	-	-	-	0.3	1.2	3M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	4.25	-	-	-	-	-	-	0.2	1.6	6M14	6.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.00	1.00	1.02	-2.0%	1.00	1.00	6	7	7	4.0	4.4	6M14	-	0.8
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.60	-	-	-	-	-	-	3.4	3.2	6M14	10.6	0.5
Modern Chemical Industries(NR) ***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	3M14	11.9	1.0
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.0	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	no trade	0.85	-	-	-	-	-	-	0.3	5.2	3M14	3.1	2.6
Modern Sewing	IMOS	-	no trade	3.00	-	-	-	-	-	-	1.1	2.2	6M14	16.7	2.9
Modern Paint Industries	IMPI	1.15	1.17	1.18	-0.8%	1.17	1.15	3	2	3	4.7	8.9	3M14	-	1.4
National Chemical Industries	INCP	0.72	0.72	0.72	0.0%	0.72	0.72	5	5	4	5.4	9.0	3M14	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	3.79	-	-	-	-	-	-	0.3	5.0	3M14	16.5	3.7
The Light Industries	ITLI	0.54	0.57	0.59	-3.4%	0.57	0.54	3	2	1	4.0	7.9	6M14	-	-
Industry Sector Total								36	22	26		326.5			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	6.00	-	-	-	-	-	-	0.4	1.9	3M14	5.1	10.1
Baghdad Hotel	HBAG	-	no trade	11.25	-	-	-	-	-	-	3.5	35.5	6M14	27.3	11.2
Babylon Hotel	HBAY	-	no trade	70.00	-	-	-	-	-	-	24.1	77.6	3M14	-	-
Ishtar Hotels***	HISH	-	no trade	34.00	-	-	-	-	-	-	2.9	62.9	6M13	42.9	23.7
Karbala Hotels	HKAR	1.50	1.50	1.50	0.0%	1.50	1.50	10	6	10	7.3	6.2	3M14	-	1.3
Mansour Hotel	HMAN	-	no trade	26.40	-	-	-	-	-	-	3.8	63.4	FY13	-	40.1
National for Tourist Invest.	HNTI	14.00	13.75	13.50	1.9%	14.00	13.75	3	0	3	12.5	61.4	3M14	40.7	9.5
Palestine Hotel	HPAL	-	no trade	16.00	-	-	-	-	-	-	37.5	58.8	6M14	14.3	10.8
Al-Sadeer Hotel	HSAD	29.70	29.70	27.00	10.0%	29.70	29.70	3	0	1	5.3	30.2	6M14	80.2	30.1
Mosul Dam Tourist Village	HTVM	3.83	3.95	3.83	3.1%	3.95	3.83	3	1	4	1.1	0.8	FY13	-	-
Hotel&Tourism Sector Total								19	8	17		398.7			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.75	-	-	-	-	-	-	2.0	4.3	3M14	-	0.8
AL-Badia for General Trans	SBAG	1.20	1.20	1.26	-4.8%	1.20	1.20	2	1	1	5.2	2.2	3M14	60.7	0.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	no trade	29.70	-	-	-	-	-	-	1.6	12.2	3M14	72.8	10.5

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	1.55	1.55	1.58	-1.9%	1.55	1.55	5	3	5	15.9	17.8	6M14	-	1.1
Kharkh Tour Amuzement City***	SKTA	-	no trade	5.22	-	-	-	-	-	-	1.4	2.1	6M14	21.8	3.8
Al-Mosul for Funfairs	SMOF	-	no trade	14.40	-	-	-	-	-	-	1.1	4.7	9M13	6.0	2.3
Mamoura Realestate Inv.***	SMRI	3.75	3.56	3.95	-9.9%	3.75	3.56	17	4	14	51.7	48.3	6M14	-	3.6
AL-Nukhba for Construction	SNUC	-	no trade	0.82	-	-	-	-	-	-	0.4	1.3	3M14	52.6	0.8
Services Sector Total								24	8	19		103.4			
Agriculture Sector															
Al-Ahliya for Agricultural Prod.	AAHP	-	no trade	1.04	-	-	-	-	-	-	0.0	0.5	9M13	17.0	2.7
Iraqi Agr. Prod. Mark. Meat***	AIPM	-	no trade	5.57	-	-	-	-	-	-	1.1	20.6	9M13	-	3.4
Iraqi Agricultural Products	AIRP	-	Suspend/GA	13.60	-	-	-	-	-	-	0.2	4.0	3M14	17.9	5.2
Iraqi for Seed Production***	AISP	6.00	6.00	6.15	-2.4%	6.00	5.54	20	3	15	8.2	25.3	3M12	-	4.8
Modern Animal & Agr. Production	AMAP	-	no trade	0.65	-	-	-	-	-	-	0.2	1.9	9M13	18.4	0.9
Middle East for Prod.- Fish	AMEF	8.00	8.00	8.50	-5.9%	8.00	8.00	1	0	0	0.1	2.0	FY12	7.2	1.7
Agriculture Sector Total								21	3	15		54.3			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	0.5	1.9	3M14	9.4	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.33	-	-	-	-	-	-	1.4	3.3	3M14	4.7	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.1	5.0	6M14	10.7	1.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.59	-	-	-	-	-	-	0.0	1.0	3M13	2.1	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	3M14	4.5	0.9
Insurance Sector Total								-	-	-		15.4			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.28	-	-	-	-	-	-	0.2	1.1	9M12	-	1.7
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
Investment Sector Total								-	-	-		7.6			
Grand Total								372	851	834		7,532.7			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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