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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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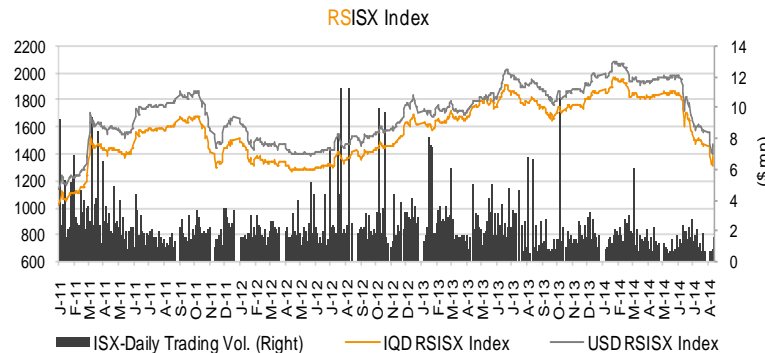
Daily Bulletin / Wednesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1217)

Daily Value Traded

IQD4,490,799,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1378	1.3%	-26.1%
USD RSISX	1469	1.3%	-26.0%

News from Iraq

Politics

- About 130 American military advisers have arrived in Iraq to help with its humanitarian aid in north area of the country, U.S. Defense Secretary Chuck Hagel said in a press statement. Hagel made the announcement at Camp Pendleton, California, saying that the new detachment arrived Tuesday in the Kurdish capital of Erbil, where it will help develop options to rescue a large group of civilians besieged by the Sunni terrorists of the ISIS. (Iraqi News)
- The Australian FM announced the strong support to Iraq in its fight against terrorism. A statement by the Australian Foreign Ministry cited "The Australian Ambassador to Iraq expressed the readiness of Australia to strongly support the Iraqi security forces to defeat terrorism and sustain stability." (Iraqi News)
- Britain will send Chinook helicopters to help refugees trapped in northern Iraq, particularly on Mount Sinjar, the government said on Tuesday. "As part of our efforts to alleviate humanitarian suffering in Iraq, we are sending a small number of Chinook helicopters to the region for use if we decide we need further humanitarian relief options," a spokesman from Prime Minister David Cameron's office said following a meeting of the government's emergency response committee. (Zawya)

Economics

- Iraq has scheduled to export about 2.4mn bpd of Basra Light crude in September, up from 2.2mn bpd in the previous month, trade sources said on Wednesday. The rise in Iraqi crude exports, despite an Islamic insurgency in the country's, north could weigh on global oil prices. (Al Arabiya News)
- U.S. refiners will refrain from buying more Kurdish crude oil until a long-running dispute between Baghdad and Iraqi Kurdistan is settled, while Washington urges both sides to set aside their differences and helps them tackle Sunni militants. (Zawya)

ISX - Company Announcements

- Metallic Ind. and Bicycles (IMIB) will hold its AGM* on Sep. 2, 2014 to discuss and approve 2013 annual financial results. ISX will suspend trading of AIRP starting on Aug. 26, 2014.
- Iraqi Date Processing & Mark. (IIDP) will resume trading tomorrow (Aug. 14, 2014) after fulfilling ISC's disclosure requirements.
- A cross transaction occurred on IQD3.8bn Ashur International Bank (BASH) shares today (Aug. 13, 2014). This represents 1.5% of BASH capital.

*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meeting.)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
AL-Badia for General Trans	SBAG	1.450	9.8%	12.3
Asiacell Communications PJSC	TASC	13.500	8.0%	7.4
Ashur Bank	BASH	0.860	7.5%	2,685.0
United Bank	BUND	0.700	4.5%	9.3
Al-Sadeer Hotel	HSAD	31.000	4.4%	1.8

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Fallujah Construction Materials	IFCM	1.660	-5.1%	5.8
Babylon Bank	BBAY	0.380	-2.6%	7.2
The Light Industries	ITLI	0.590	-1.7%	0.4
Al-Mansour Pharmaceuticals Ind.	IMAP	0.620	-1.6%	1.6
Commercial Bank of Iraq	BCOI	0.650	-1.5%	8.4

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Ashur Bank	BASH	3,267.6	2,685.0	72.8%
Sumer Commercial Bank	BSUC	343.6	282.3	7.7%
Bank of Baghdad	BBOB	252.3	207.3	5.6%
Iraqi Middle East Inv. Bank	BIME	131.1	107.8	2.9%
Gulf Commercial Bank	BGUC	72.0	59.1	1.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	9.0	7.4	0.2%
Banking Sector	4,284.6	3,520.6	95.4%
Industry Sector	75.0	61.6	1.7%
Hotels & Tourism Sec.	69.8	57.4	1.6%
Services Sector	46.1	37.9	1.0%
Agriculture Sector	1.5	1.2	0.0%
Insurance Sector	4.8	3.9	0.1%
Investment Sector	0.0	0.0	0.0%
Total	4,490.8	3,690.1	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,378 / \$1,469, +1.3% (-26.1% YTD and -26.0% YTD, respectively)**.

The number of traded shares was **4.9bn** and the trading volume was **IQD4.5bn (\$3.7mn)**.

19 out of **36** traded listed stocks' price increased while the prices of **13** stocks decreased, and the price of remaining **4** stocks haven't changed.

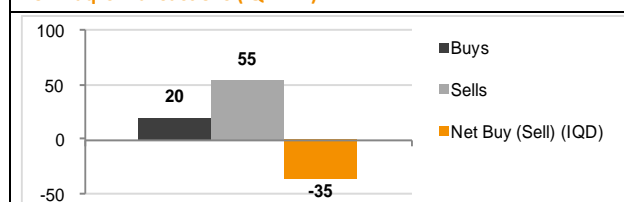
Non Iraqis executed 22 transactions in this session:

Buys - 12 transactions in 5 companies operating in telecom, banking, services and insurance sectors.

Sells - 10 transactions in 5 companies operating in banking, industry, hotel&tourism and services sectors.

Net sales realized at **IQD35mn (\$28K)**, while their share in total trading volume was **0.8%**.

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	13.20	13.50	12.50	8.0%	13.50	13.20	8	1	9	12.4	2,995.2	3M14	8.9	1.8
Telecom Sector Total									8	1	9	2,995.2			
Banking Sector															
Ashur International Bank	BASH	0.86	0.86	0.80	7.5%	0.86	0.86	5	3,800	3,268	3.6	176.7	6M14	9.0	0.7
Babylon Bank***	BBAY	0.38	0.38	0.39	-2.6%	0.38	0.38	13	23	9	7.9	78.1	3M14	23.5	0.6
Bank of Baghdad	BBOB	1.34	1.34	1.32	1.5%	1.40	1.33	103	186	252	170.4	275.3	6M14	13.3	1.1
Commercial Bank of Iraq	BCOI	0.65	0.65	0.66	-1.5%	0.65	0.65	11	16	10	23.1	133.5	3M14	17.6	0.8
Dijlah & Furat Bank***	BDFD	-	no trade	0.59	-	-	-	-	-	-	0.4	121.2	6M14	-	1.2
Dar Es Salaam Inv. Bank	BDSI	0.94	0.92	0.93	-1.1%	0.94	0.92	7	9	8	13.8	113.4	6M14	11.7	0.8
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.3	147.9	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.62	-	-	-	-	-	-	0.4	127.4	6M14	15.5	0.9
Gulf Commercial Bank***	BGUC	0.83	0.83	0.82	1.2%	0.85	0.83	24	85	72	145.4	204.6	6M14	5.5	0.8
Investment Bank of Iraq	BIBI	0.95	0.93	0.94	-1.1%	0.95	0.93	9	18	17	43.6	191.0	6M14	6.4	0.7
Iraqi Islamic Bank	BIIB	0.90	0.90	0.89	1.1%	0.90	0.90	11	16	14	23.8	184.9	6M14	10.7	0.8
Iraqi Middle East Bank	BIME	0.82	0.80	0.79	1.3%	0.84	0.79	84	163	131	174.8	164.3	6M14	15.4	0.6
Kurdistan Int. Bank	BKUI	1.51	1.50	1.45	3.4%	1.55	1.47	33	28	43	27.8	493.0	6M14	12.8	1.3
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	42.7	151.5	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.08	1.06	1.06	0.0%	1.08	1.06	3	1	1	17.7	217.7	6M14	14.2	0.9
National Bank of Iraq	BNOI	0.80	0.78	0.79	-1.3%	0.80	0.78	3	1	1	2.1	160.2	6M14	17.2	0.7
North Bank***	BNOR	1.21	1.20	1.17	2.6%	1.21	1.19	47	59	71	66.2	295.8	6M14	13.2	1.1
Credit Bank of Iraq	BROI	1.06	1.03	1.04	-1.0%	1.06	1.03	27	31	32	47.5	211.6	6M14	21.1	0.9
Sumer Commercial Bank	BSUC	0.84	0.84	0.84	0.0%	0.84	0.84	6	409	344	79.6	172.6	6M14	95.1	0.8
United Bank	BUND	0.68	0.70	0.67	4.5%	0.70	0.68	9	16	11	17.0	172.6	6M14	6.4	0.6
Union Bank	BUOI	-	no trade	0.94	-	-	-	-	-	-	8.7	194.6	6M14	6.4	1.0
Banking Sector Total									395	4,862	4,285	3,987.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.62	-	-	-	-	-	-	0.6	1.4	6M14	22.1	1.6
Baghdad Soft Drinks	IBSD	2.07	2.05	2.02	1.5%	2.08	2.03	26	11	22	66.7	224.0	6M14	18.0	1.5
Electronic Industries	IELI	-	no trade	1.58	-	-	-	-	-	-	5.2	23.4	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	1.67	1.66	1.75	-5.1%	1.67	1.66	3	4	7	0.5	4.3	9M13	96.0	1.8
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.66	-	-	-	-	-	-	4.8	6.7	3M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.41	-	-	-	-	-	-	0.3	1.3	3M14	-	-
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.24	-	-	-	-	-	-	13.7	17.6	3M12	8.3	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.00	-	-	-	-	-	-	0.3	1.2	3M14	-	0.8
Iraqi For Tufted Carpets	IITC	4.00	4.00	4.00	0.0%	4.00	4.00	1	0	1	0.2	1.6	6M14	6.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.15	1.13	1.10	2.7%	1.19	1.13	32	25	28	4.2	5.0	6M14	-	1.0
Al-Mansour Pharma. Ind.	IMAP	0.62	0.62	0.63	-1.6%	0.62	0.62	3	3	2	3.3	3.3	6M14	11.0	0.5
Modern Chemical Industries(NR) ***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	3M14	11.9	1.0
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.0	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	no trade	0.85	-	-	-	-	-	-	0.3	5.2	3M14	3.1	2.6
Modern Sewing	IMOS	-	no trade	3.00	-	-	-	-	-	-	1.1	2.2	6M14	16.7	2.9
Modern Paint Industries	IMPI	1.21	1.25	1.23	1.6%	1.25	1.21	7	12	14	4.9	9.5	3M14	-	1.5
National Chemical Industries	INCP	-	no trade	0.76	-	-	-	-	-	-	5.4	9.5	3M14	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	3.80	-	-	-	-	-	-	0.3	5.0	3M14	16.6	3.7
The Light Industries	ITLI	0.59	0.59	0.60	-1.7%	0.59	0.59	1	1	0	3.9	8.1	6M14	-	-
Industry Sector Total								73	55	75		351.0			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	6.00	-	-	-	-	-	-	0.4	1.9	3M14	5.1	10.1
Baghdad Hotel	HBAG	11.24	11.24	11.25	-0.1%	11.24	11.24	2	0	0	3.3	35.5	6M14	27.3	11.2
Babylon Hotel	HBAY	-	no trade	70.00	-	-	-	-	-	-	22.8	77.6	3M14	-	-
Ishtar Hotels***	HISH	-	no trade	35.00	-	-	-	-	-	-	2.8	64.7	6M13	44.1	24.4
Karbala Hotels	HKAR	1.65	1.60	1.62	-1.2%	1.66	1.60	7	1	2	7.4	6.6	3M14	-	1.4
Mansour Hotel	HMAN	26.00	26.00	26.00	0.0%	26.00	26.00	1	0	0	3.6	62.4	FY13	-	39.5
National for Tourist Invest.	HNTI	14.65	14.80	14.65	1.0%	14.80	14.65	3	0	5	11.5	66.1	3M14	43.8	10.2
Palestine Hotel	HPAL	16.00	16.00	15.90	0.6%	16.00	16.00	9	4	60	37.1	58.8	6M14	14.3	10.8
Al-Sadeer Hotel	HSAD	31.00	31.00	29.70	4.4%	31.00	31.00	2	0	2	5.3	31.6	6M14	83.8	31.4
Mosul Dam Tourist Village	HTVM	-	no trade	4.34	-	-	-	-	-	-	1.0	0.9	FY13	-	-
Hotel&Tourism Sector Total								24	5	70		406.0			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.75	-	-	-	-	-	-	2.0	4.3	3M14	-	0.8
AL-Badia for General Trans	SBAG	1.40	1.45	1.32	9.8%	1.45	1.40	13	11	15	5.3	2.6	3M14	73.3	0.8
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	32.00	32.25	31.50	2.4%	32.25	32.00	4	0	4	1.7	13.2	3M14	79.0	11.4

Source: Iraq Stock Exchange

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	1.71	1.75	1.70	2.9%	1.75	1.67	10	5	8	15.9	20.1	6M14	-	1.2
Kharkh Tour Amuzement City***	SKTA	-	no trade	5.30	-	-	-	-	-	-	1.4	2.2	6M14	22.1	3.8
Al-Mosul for Funfairs	SMOF	-	no trade	14.40	-	-	-	-	-	-	1.1	4.7	9M13	6.0	2.3
Mamoura Realestate Inv.***	SMRI	3.80	3.68	3.73	-1.3%	3.80	3.68	11	5	20	48.4	49.9	6M14	-	3.8
AL-Nukhba for Construction	SNUC	-	no trade	0.82	-	-	-	-	-	-	0.4	1.3	3M14	52.6	0.8
Services Sector Total								38	21	46		108.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.04	-	-	-	-	-	-	0.0	0.5	9M13	17.0	2.7
Iraqi Agr. Prod. Mark. Meat***	AIPM	5.55	5.55	5.57	-0.4%	5.57	5.55	7	0	1	1.1	20.5	9M13	-	3.4
Iraqi Agricultural Products	AIRP	-	Suspend/GA	13.60	-	-	-	-	-	-	0.2	4.0	3M14	17.9	5.2
Iraqi for Seed Production***	AISP	-	no trade	6.25	-	-	-	-	-	-	7.8	26.3	3M12	-	5.0
Modern Animal & Agr. Production	AMAP	-	no trade	0.65	-	-	-	-	-	-	0.1	1.9	9M13	18.4	0.9
Middle East for Prod.- Fish	AMEF	-	no trade	8.00	-	-	-	-	-	-	0.1	2.0	FY12	7.2	1.7
Agriculture Sector Total								7	0	1		55.3			
Insurance Sector															
AHliya For Insurance	NAHF	0.95	0.95	0.92	3.3%	0.95	0.95	1	5	5	0.5	2.0	3M14	9.7	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.20	-	-	-	-	-	-	1.4	3.0	3M14	4.3	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.1	5.0	6M14	10.7	1.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.59	-	-	-	-	-	-	0.0	1.0	3M13	2.1	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	3M14	4.5	0.9
Insurance Sector Total								1	5	5		15.1			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.28	-	-	-	-	-	-	0.2	1.1	9M12	-	1.7
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	1.00	1.00	0.0%	1.00	1.00	1	0	0	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
Investment Sector Total								1	0	0		7.6			
Grand Total								547	4,949	4,491		7,927.0			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



Best Brokerage
House in Iraq
2011 & 2013



**TMT FINANCE MIDDLE EAST & NORTH AFRICA
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