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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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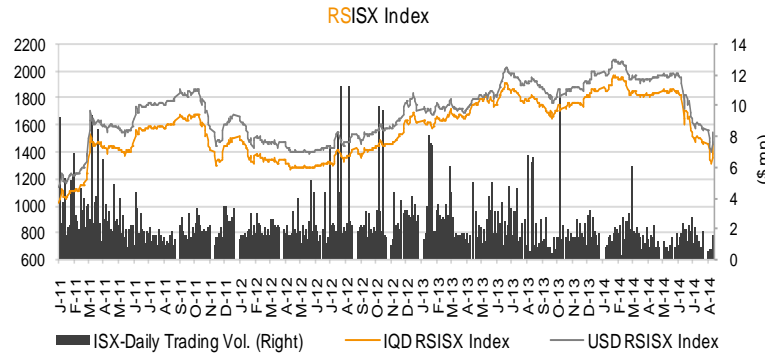
**Daily Bulletin / Thursday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1217)

**Daily Value Traded**

**IQD2,509,368,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1452	5.4%	-22.1%
<b>USD RSISX</b>	1549	5.4%	-22.0%

**News from Iraq**

**Politics**

- The President Fuad Masoum and the PM-designate Haider al-Abadi have arrived in Erbil of Kurdistan Region to discuss the formation of the next government. MP, Ardalan Nouril-Din of the Kurdistan Alliance stated "Abadi has one month to complete the formation of the next government where he needs to visit all the sides to agree upon the distribution of the ministerial posts." (Iraqi News)
- The head of Motahidoin Alliance and the former Speaker, Osama al-Nijaifi discussed with the head of the Sadr Trend, Muqtada al-Sadr the formation of the next government and the means of supporting it. (Iraqi News)
- The United Nations late Wednesday has announced its highest level of emergency for the humanitarian crisis in Iraq, the Associated Press reported. The U.N. refugee agency said tens of thousands of civilians remain trapped on the mountain by jihadists from the so-called ISIS, which has overrun large swaths of Iraq and Syria in a lightning and brutal offensive. (Al Arabiya News)

**Economics**

- China's CNPC have announced the completion of a 272 kilometer crude oil pipeline which connects Halfaya and Burzagan oilfields in southern Iraq to the Al-Faw port. Incredibly, CNPC have remarked that the pipeline is passing through 30km of areas that were once minefields during the Iran-Iraq war. (Iraq Business News)

**ISX - Company Announcements**

- Iraqi Date Processing & Mark. (IIDP) resumed trading today (Aug. 14, 2014) after fulfilling ISC's disclosure requirements.
- Subscription on 5bn Gulf Commercial Bank (BGUC) shares started today (Aug. 14, 2014) to increase the capital to IQD300bn through 2% rights and 18% bonus issues.
- A cross transaction occurred on IQD726mn Investment Bank of Iraq (BIBI) shares today (Aug. 14, 2014). This represents 0.3% of BIBI capital.
- ISC suspended trading of Kharkh Tour A. City (SKTA) today (Aug. 14, 2014) after the price has increased to upper limit in the last two trading sessions (Aug. 12 - Aug. 13).

\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
North Bank	BNOR	1.320	10.0%	155.7
AL- Kindi for Prod. of Veterinary	IKLV	1.240	9.7%	30.8
Sumer Commercial Bank	BSUC	0.920	9.5%	322.8
Mansour Bank	BMNS	1.160	9.4%	40.5
Kurdistan Int. Bank	BKUI	1.640	9.3%	46.9

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Middle East for Production- Fish	AMEF	7.210	-9.9%	0.7
Iraqi Date Processing & Marketing	IIDP	1.120	-9.7%	11.1
Iraqi For Tufted Carpets	IITC	3.800	-5.0%	13.6
National Chemical Industries	INCP	0.730	-3.9%	0.7
Ashur Bank	BASH	0.840	-2.3%	0.8

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Investment Bank of Iraq	BIBI	746.2	613.1	29.7%
Sumer Commercial Bank	BSUC	392.8	322.8	15.7%
Bank of Baghdad	BBOB	390.2	320.6	15.5%
North Bank	BNOR	189.5	155.7	7.6%
Iraqi Middle East Inv. Bank	BIME	136.0	111.8	5.4%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	21.9	18.0	0.9%
Banking Sector	2,164.2	1,778.3	86.2%
Industry Sector	140.3	115.3	5.6%
Hotels & Tourism Sec.	89.3	73.4	3.6%
Services Sector	68.1	56.0	2.7%
Agriculture Sector	22.8	18.8	0.9%
Insurance Sector	2.7	2.2	0.1%
Investment Sector	-	-	-
<b>Total</b>	<b>2,509.4</b>	<b>2,061.9</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **IQD1,452 / \$1,549, +5.4% (-22.1% YTD and -22.0% YTD, respectively)**.

The number of traded shares was **2.3bn** and the trading volume was **IQD2.5bn (\$2.1mn)**.

**35** out of **48** traded listed stocks' price increased while the prices of **6** stocks decreased, and the price of remaining **7** stocks haven't changed.

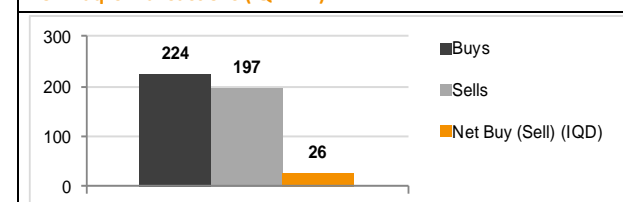
**Non Iraqis executed 99 transactions in this session:**

**Buys - 58** transactions in **5** companies operating in telecom, banking, industry and insurance sectors.

**Sells - 41** transactions in **9** companies operating in banking, industry, hotel&tourism, services and agriculture sectors.

Net purchases reached **IQD26mn (\$22K)**, while their share in total trading volume was **8.4%**.

Non Iraqi's Transactions (IQD mn)



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	14.00	14.00	13.50	3.7%	14.00	14.00	5	2	22	12.5	3,106.1	3M14	9.3	1.9
Telecom Sector Total									5	2	22		3,106.1		
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.78	0.84	0.86	-2.3%	0.84	0.78	2	1	1	3.6	172.6	6M14	8.8	0.7
Babylon Bank***	BBAY	0.38	0.39	0.38	2.6%	0.39	0.38	8	25	10	7.5	80.1	3M14	24.1	0.6
Bank of Baghdad	BBOB	1.35	1.40	1.34	4.5%	1.40	1.34	121	281	390	172.4	287.6	6M14	13.9	1.1
Commercial Bank of Iraq	BCOI	0.66	0.69	0.65	6.2%	0.69	0.66	14	17	12	22.7	141.7	3M14	18.7	0.9
Dijlah & Furat Bank***	BDFD	-	no trade	0.59	-	-	-	-	-	-	0.4	121.2	6M14	-	1.2
Dar Es Salaam Inv. Bank	BDSI	0.93	0.95	0.92	3.3%	0.96	0.93	8	18	17	13.9	117.1	6M14	12.1	0.8
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.3	147.9	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	0.68	0.65	0.62	4.8%	0.68	0.65	2	1	1	0.4	133.5	6M14	16.3	0.9
Gulf Commercial Bank***	BGUC	0.84	0.89	0.83	7.2%	0.89	0.84	36	105	90	144.6	219.4	6M14	5.9	0.8
Investment Bank of Iraq	BIBI	0.94	0.95	0.93	2.2%	0.95	0.94	17	786	746	46.4	195.2	6M14	6.5	0.7
Iraqi Islamic Bank	BIIB	0.90	0.95	0.90	5.6%	0.95	0.90	7	4	3	23.8	195.2	6M14	11.3	0.8
Iraqi Middle East Bank	BIME	0.81	0.85	0.80	6.3%	0.86	0.81	66	163	136	170.0	174.6	6M14	16.4	0.7
Kurdistan Int. Bank	BKUI	1.50	1.64	1.50	9.3%	1.65	1.50	49	36	57	28.3	539.0	6M14	14.0	1.5
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	40.4	151.5	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.07	1.16	1.06	9.4%	1.16	1.07	31	44	49	17.9	238.3	6M14	15.6	1.0
National Bank of Iraq	BNOI	0.79	0.80	0.78	2.6%	0.80	0.78	6	4	3	2.1	164.3	6M14	17.7	0.7
North Bank***	BNOR	1.20	1.32	1.20	10.0%	1.32	1.20	71	150	190	67.9	325.4	6M14	14.5	1.2
Credit Bank of Iraq	BROI	1.08	1.11	1.03	7.8%	1.11	1.08	31	33	36	45.8	228.0	6M14	22.7	1.0
Sumer Commercial Bank	BSUC	0.92	0.92	0.84	9.5%	0.92	0.92	8	427	393	82.8	189.0	6M14	104.2	0.9
United Bank	BUND	0.70	0.71	0.70	1.4%	0.71	0.70	19	41	29	17.2	175.0	6M14	6.5	0.6
Union Bank	BUOI	0.94	0.94	0.94	0.0%	0.94	0.94	2	1	1	8.7	194.6	6M14	6.4	1.0
Banking Sector Total									498	2,137	2,164		4,191.2		

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.62	1.70	1.62	4.9%	1.70	1.62	10	1	2	0.6	1.5	6M14	23.2	1.7
Baghdad Soft Drinks	IBSD	2.15	2.20	2.05	7.3%	2.23	2.15	33	22	48	65.3	240.4	6M14	19.3	1.6
Electronic Industries	IELI	1.58	1.58	1.58	0.0%	1.58	1.58	2	1	1	5.1	23.4	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	-	no trade	1.66	-	-	-	-	-	-	0.5	4.3	9M13	96.0	1.8
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.66	-	-	-	-	-	-	4.8	6.7	3M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.40	0.41	0.41	0.0%	0.41	0.40	6	10	4	0.3	1.3	3M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.12	1.12	1.24	-9.7%	1.12	1.12	11	12	13	13.9	15.9	3M12	7.5	1.0
Iraqi Engineering Works	IIEW	-	no trade	1.00	-	-	-	-	-	-	0.3	1.2	3M14	-	0.8
Iraqi For Tufted Carpets	IITC	4.00	3.80	4.00	-5.0%	4.00	3.80	5	4	17	0.2	1.6	6M14	6.5	0.9
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.18	1.24	1.13	9.7%	1.24	1.18	29	31	37	4.2	5.5	6M14	-	1.0
Al-Mansour Pharma. Ind.	IMAP	0.64	0.65	0.62	4.8%	0.65	0.64	9	14	9	3.3	3.5	6M14	11.5	0.6
Modern Chemical Industries(NR) ***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	3M14	11.9	1.0
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.0	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	0.85	0.86	0.85	1.2%	0.86	0.85	5	8	6	0.3	5.3	3M14	3.2	2.7
Modern Sewing	IMOS	-	no trade	3.00	-	-	-	-	-	-	1.1	2.2	6M14	16.7	2.9
Modern Paint Industries	IMPI	-	no trade	1.25	-	-	-	-	-	-	4.9	9.5	3M14	-	1.5
National Chemical Industries	INCP	0.74	0.73	0.76	-3.9%	0.74	0.73	2	1	1	5.3	9.1	3M14	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	3.80	-	-	-	-	-	-	0.3	5.0	3M14	16.6	3.7
The Light Industries	ITLI	0.62	0.60	0.59	1.7%	0.62	0.60	3	3	2	4.0	8.3	6M14	-	-
<b>Industry Sector Total</b>								<b>115</b>	<b>107</b>	<b>140</b>		<b>366.2</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	6.00	-	-	-	-	-	-	0.4	1.9	3M14	5.1	10.1
Baghdad Hotel	HBAG	11.25	11.25	11.24	0.1%	11.25	11.25	2	0	2	3.2	35.5	6M14	27.3	11.2
Babylon Hotel	HBAY	-	no trade	70.00	-	-	-	-	-	-	22.8	77.6	3M14	-	-
Ishtar Hotels***	HISH	36.00	36.00	35.00	2.9%	36.00	36.00	2	0	7	2.9	66.6	6M13	45.4	25.1
Karbala Hotels	HKAR	1.62	1.62	1.60	1.3%	1.63	1.62	8	2	3	7.4	6.7	3M14	-	1.4
Mansour Hotel	HMAN	26.30	26.50	26.00	1.9%	26.50	26.00	10	1	17	3.7	63.6	FY13	-	40.3
National for Tourist Invest.	HNTI	15.45	15.45	14.80	4.4%	15.45	15.40	4	0	3	11.4	69.0	3M14	45.7	10.6
Palestine Hotel	HPAL	16.25	16.50	16.00	3.1%	16.50	16.25	25	3	54	36.0	60.6	6M14	14.8	11.1
Al-Sadeer Hotel	HSAD	32.00	32.50	31.00	4.8%	32.50	32.00	3	0	3	5.3	33.1	6M14	87.8	32.9
Mosul Dam Tourist Village	HTVM	4.50	4.50	4.34	3.7%	4.50	4.50	1	0	0	1.0	0.9	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>55</b>	<b>7</b>	<b>89</b>		<b>415.5</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.75	-	-	-	-	-	-	1.9	4.3	3M14	-	0.8
AL-Badia for General Trans	SBAG	-	no trade	1.45	-	-	-	-	-	-	5.3	2.6	3M14	73.3	0.8
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	33.00	33.75	32.25	4.7%	33.75	32.99	9	0	5	1.7	13.9	3M14	82.7	12.0

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	1.76	1.79	1.75	2.3%	1.79	1.75	17	25	44	16.0	20.6	6M14	-	1.3
Kharkh Tour Amuzement City***	SKTA	5.47	5.70	5.30	7.5%	5.70	5.47	7	1	3	1.4	2.3	6M14	23.8	4.1
Al-Mosul for Funfairs	SMOF	-	no trade	14.40	-	-	-	-	-	-	1.1	4.7	9M13	6.0	2.3
Mamoura Realestate Inv.***	SMRI	3.70	3.75	3.68	1.9%	3.75	3.70	11	4	16	47.1	50.9	6M14	-	3.8
AL-Nukhba for Construction	SNUC	0.81	0.81	0.82	-1.2%	0.81	0.81	1	0	0	0.4	1.3	3M14	52.0	0.8
<b>Services Sector Total</b>								<b>45</b>	<b>30</b>	<b>68</b>		<b>111.0</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.04	-	-	-	-	-	-	0.0	0.5	9M13	17.0	2.7
Iraqi Agr. Prod. Mark. Meat***	AIPM	5.60	5.55	5.55	0.0%	5.60	5.55	3	0	1	1.1	20.5	9M13	-	3.4
Iraqi Agricultural Products	AIRP	-	Suspend/GA	13.60	-	-	-	-	-	-	0.2	4.0	3M14	17.9	5.2
Iraqi for Seed Production***	AISP	6.25	6.25	6.25	0.0%	6.30	6.25	15	3	21	7.8	26.3	3M12	-	5.0
Modern Animal & Agr. Production	AMAP	-	no trade	0.65	-	-	-	-	-	-	0.1	1.9	9M13	18.4	0.9
Middle East for Prod.- Fish	AMEF	7.20	7.21	8.00	-9.9%	7.21	7.20	3	0	1	0.1	1.8	FY12	6.5	1.5
<b>Agriculture Sector Total</b>								<b>21</b>	<b>4</b>	<b>23</b>		<b>55.1</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.95	0.95	0.95	0.0%	0.95	0.95	1	0	0	0.5	2.0	3M14	9.7	0.7
Al-Ameen for Insurance	NAME	1.20	1.20	1.20	0.0%	1.20	1.20	2	2	3	1.4	3.0	3M14	4.3	1.0
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.1	5.0	6M14	10.7	1.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.59	-	-	-	-	-	-	0.0	1.0	3M13	2.1	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	3M14	4.5	0.9
<b>Insurance Sector Total</b>								<b>3</b>	<b>2</b>	<b>3</b>		<b>15.1</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.28	-	-	-	-	-	-	0.2	1.1	9M12	-	1.7
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>7.6</b>			
<b>Grand Total</b>								<b>742</b>	<b>2,287</b>	<b>2,509</b>		<b>8,267.9</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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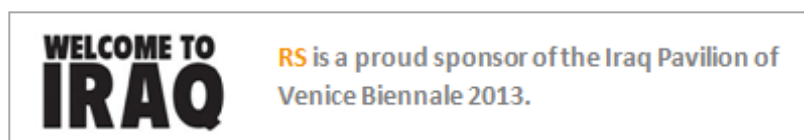
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