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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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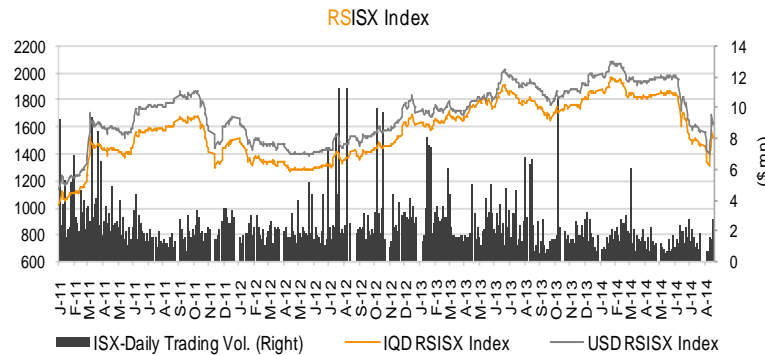
**Daily Bulletin / Wednesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1212)

**Daily Value Traded**

**IQD1,132,121,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1525	0.2%	-18.3%
<b>USD RSISX</b>	1633	0.6%	-17.8%

**News from Iraq**

**Politics**

- An informed source stated that the PM-designate, Haider al-Ebadi will submit the names of the candidates of his cabinet to the parliament next week. The source added "Ebadi will submit the names of next Monday, the 25th of August after finishing the negotiations with the political blocs." (Iraqi News)
- The US President, Barrack Obama, assured that the US Troops will not get back to Iraq. In his press conference, he said "The US airstrikes against the ISIL terrorists resulted in good results and control of the ground in Mosul where the US Troops will not get back to Iraq." (Zawya)
- The Prime Minister-Designate, Hayder Al-Ebadi discussed with the Norwegian FM, Borge Brende the bilateral relations between both countries and the political and security postures in Iraq and the region. Ebadi confirmed Iraq's keenness to sustain its relations with all the world countries assuring his confidence that the coming sphere will witness an active diplomatic movement with the world countries to enhance the ties." (Iraqi News)
- Italian Prime Minister Matteo Renzi arrived in Baghdad on Wednesday. Informed source stated "Renzi will meet a number of officials in Baghdad and Erbil to discuss the joint issues between the two countries." (Iraqi News)

**Economics**

- The Kurdistan Region has sold 7mn barrels of oil internationally and is confident it will also win the right to sell in the United States, Kurdish natural resources minister Ashti Hawrami said. In an interview, he said that Kurdish production capacity of 300K bpd is expected to rise to 500K bpd by the end of the year. (Rudaw)
- The capacity of Iraqi Kurdistan's independent oil pipeline will almost double to at least 200K bpd by the end of this month, helping the semi-autonomous region increase exports and revenue, industry sources and officials said. (Zawya)
- On Monday, Korea Gas Corporation (KOGAS) announced that it will invest \$4.9bn in the Zubair oil field project. The investment will help establish the facilities needed to launch the project and help Zubair reach its potential of over 800K bpd production. (Iraq Business News)

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	7.700	10.0%	0.0
Mosul Dam Tourist Village	HTVM	5.980	9.9%	5.2
Ashur Bank	BASH	0.890	9.9%	9.6
AL- Kindi for Prod. of Veterinary	IKLV	1.390	9.4%	30.2
Union Bank of Iraq	BUOI	1.000	6.4%	9.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Middle East for Production- Fish	AMEF	7.150	-9.8%	0.3
The Light Industries	ITLI	0.630	-8.7%	1.0
Iraqi Agr. Products Mark. Meat	AIPM	5.750	-4.2%	0.2
Iraqi For Tufted Carpets	IITC	3.700	-2.6%	3.1
National Chemical Industries	INCP	0.760	-2.6%	3.1

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	208.9	172.3	18.4%
Gulf Commercial Bank	BGUC	159.1	131.2	14.0%
Iraqi Middle East Inv. Bank	BIME	101.9	84.1	9.0%
North Bank	BNOR	91.3	75.3	8.1%
Dar Es Salaam Inv. Bank	BDSI	55.4	45.7	4.9%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	28.8	23.8	2.5%
Banking Sector	842.7	695.3	74.4%
Industry Sector	101.3	83.5	8.9%
Hotels & Tourism Sec.	40.4	33.3	3.6%
Services Sector	111.0	91.6	9.8%
Agriculture Sector	8.0	6.6	0.7%
Insurance Sector	-	-	-
Investment Sector	-	-	-
<b>Total</b>	<b>1,132.1</b>	<b>934.1</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at IQD1,525 (+0.2%)/ \$1,633, (+0.6%) (-18.3% YTD and -17.8% YTD, respectively).

The number of traded shares was 0.9bn and the trading volume was IQD1.1bn (\$0.9mn).

19 out of 45 traded listed stocks' price increased while the prices of 12 stocks decreased, and the price of remaining 14 stocks haven't changed.

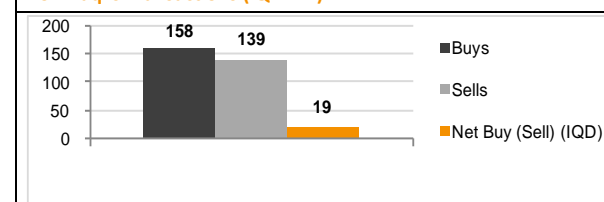
**Non Iraqis executed 89 transactions in this session:**

**Buys** - 47 transactions in 8 companies operating in banking, industry, hotel&tourism and services sectors.

**Sells** - 42 transactions in 9 companies operating in banking, industry, hotel&tourism and services sectors.

Net purchases reached IQD19mn (\$16K), while their share in total trading volume was 13.1%.

Non Iraqi's Transactions (IQD mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	15.50	15.50	15.50	0.0%	15.50	15.50	10	2	29	11.9	3,453.1	3M14	10.3	2.1
Telecom Sector Total								10	2	29		3,453.1			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.73	0.89	0.81	9.9%	0.89	0.73	18	13	12	5.4	183.6	6M14	9.4	0.8
Babylon Bank***	BBAY	0.40	0.40	0.40	0.0%	0.40	0.40	2	3	1	7.5	82.5	3M14	24.8	0.6
Bank of Baghdad	BBOB	1.50	1.53	1.52	0.7%	1.53	1.50	48	137	209	177.8	315.6	6M14	15.2	1.2
Commercial Bank of Iraq	BCOI	0.69	0.69	0.68	1.5%	0.72	0.69	38	79	55	22.7	142.3	3M14	18.7	0.9
Dijlah & Furat Bank***	BDFD	0.65	0.64	0.64	0.0%	0.65	0.64	2	0	0	0.3	132.0	6M14	-	1.3
Dar Es Salaam Inv. Bank	BDSI	0.92	0.93	0.92	1.1%	0.93	0.92	20	60	55	13.4	115.1	6M14	11.8	0.8
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.3	148.5	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.70	-	-	-	-	-	-	0.4	144.4	6M14	17.5	1.0
Gulf Commercial Bank***	BGUC	0.96	0.95	0.96	-1.0%	0.97	0.95	46	166	159	149.7	235.1	6M14	6.3	0.9
Investment Bank of Iraq	BIBI	1.00	0.98	0.98	0.0%	1.00	0.98	13	41	40	49.7	202.1	6M14	6.7	0.8
Iraqi Islamic Bank	BIIB	0.98	0.96	0.96	0.0%	0.98	0.96	5	6	5	31.0	198.0	6M14	11.4	0.8
Iraqi Middle East Bank	BIME	0.84	0.86	0.85	1.2%	0.88	0.84	45	118	102	158.7	177.4	6M14	16.5	0.7
Kurdistan Int. Bank	BKUI	1.79	1.85	1.79	3.4%	1.85	1.79	23	18	33	28.9	610.6	6M14	15.8	1.6
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	38.3	152.1	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.19	1.20	1.20	0.0%	1.20	1.19	5	27	32	19.1	247.5	6M14	16.1	1.1
National Bank of Iraq	BNOI	-	no trade	0.86	-	-	-	-	-	-	2.3	177.4	6M14	19.0	0.8
North Bank***	BNOR	1.39	1.38	1.40	-1.4%	1.40	1.37	40	66	91	63.9	341.6	6M14	15.1	1.3
Credit Bank of Iraq	BROI	1.11	1.12	1.11	0.9%	1.13	1.11	16	14	16	41.3	231.0	6M14	22.9	1.0
Sumer Commercial Bank	BSUC	0.92	0.92	0.92	0.0%	0.92	0.92	1	1	0	90.3	189.8	6M14	104.2	0.9
United Bank	BUND	0.74	0.76	0.75	1.3%	0.77	0.74	19	25	19	16.6	188.1	6M14	6.9	0.6
Union Bank	BUOI	1.00	1.00	0.94	6.4%	1.00	1.00	9	12	12	7.0	207.9	6M14	6.8	1.1
Banking Sector Total								350	785	843		4,422.7			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.74	-	-	-	-	-	-	0.6	1.6	6M14	23.8	1.7
Baghdad Soft Drinks	IBSD	2.25	2.35	2.31	1.7%	2.35	2.25	30	19	44	64.6	257.9	6M14	20.7	1.7
Electronic Industries	IELI	1.62	1.63	1.60	1.9%	1.63	1.62	3	2	2	5.2	24.2	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	1.70	1.70	1.70	0.0%	1.70	1.70	1	0	0	0.6	4.4	9M13	98.3	1.8
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.68	0.68	0.68	0.0%	0.68	0.68	7	0	0	4.5	6.9	3M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.39	0.39	0.40	-2.5%	0.39	0.39	2	10	4	0.3	1.2	3M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.13	1.09	1.10	-0.9%	1.13	1.09	3	3	3	14.7	15.5	3M12	7.3	1.0
Iraqi Engineering Works	IIEW	-	no trade	1.00	-	-	-	-	-	-	0.3	1.2	3M14	-	0.8
Iraqi For Tufted Carpets	IITC	3.70	3.70	3.80	-2.6%	3.70	3.70	2	1	4	0.2	1.5	6M14	6.4	0.9
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.30	1.39	1.27	9.4%	1.39	1.30	37	27	37	4.4	6.2	6M14	-	1.2
Al-Mansour Pharma. Ind.	IMAP	0.65	0.64	0.65	-1.5%	0.66	0.64	8	3	2	3.3	3.4	6M14	11.3	0.5
Modern Chemical Industries(NR) ***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	3M14	11.9	1.0
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.0	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	no trade	0.89	-	-	-	-	-	-	0.3	5.5	3M14	3.3	2.7
Modern Sewing	IMOS	-	no trade	3.00	-	-	-	-	-	-	1.1	2.2	6M14	16.7	2.9
Modern Paint Industries	IMPI	1.23	1.23	1.23	0.0%	1.23	1.23	1	1	1	4.7	9.4	3M14	-	1.5
National Chemical Industries	INCP	0.78	0.76	0.78	-2.6%	0.78	0.76	5	5	4	5.4	9.5	3M14	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.0	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.13	-	-	-	-	-	-	0.3	5.4	3M14	18.0	4.0
The Light Industries	ITLI	0.63	0.63	0.69	-8.7%	0.63	0.63	2	2	1	4.0	8.7	6M14	-	-
<b>Industry Sector Total</b>								<b>101</b>	<b>71</b>	<b>101</b>		<b>386.6</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	7.70	7.70	7.00	10.0%	7.70	7.70	1	0	0	0.5	2.4	3M14	6.6	13.0
Baghdad Hotel	HBAG	11.20	11.10	11.10	0.0%	11.20	11.10	3	0	2	3.7	35.2	6M14	27.0	11.0
Babylon Hotel	HBAY	-	no trade	70.00	-	-	-	-	-	-	22.9	78.0	3M14	-	-
Ishtar Hotels***	HISH	37.00	37.00	37.00	0.0%	37.00	37.00	1	0	1	3.4	68.7	6M13	46.7	25.8
Karbala Hotels	HKAR	-	no trade	1.63	-	-	-	-	-	-	7.7	6.7	3M14	-	1.4
Mansour Hotel	HMAN	26.50	26.50	25.85	2.5%	26.50	26.50	1	1	13	4.3	63.9	FY13	-	40.3
National for Tourist Invest.	HNTI	16.30	17.00	16.00	6.3%	17.00	16.30	10	1	15	10.7	76.3	3M14	50.3	11.7
Palestine Hotel	HPAL	16.60	16.60	16.51	0.5%	16.60	16.60	7	0	3	36.2	61.2	6M14	14.9	11.2
Al-Sadeer Hotel	HSAD	-	no trade	33.00	-	-	-	-	-	-	5.4	33.7	6M14	89.2	33.4
Mosul Dam Tourist Village	HTVM	5.50	5.98	5.44	9.9%	5.98	5.50	18	1	6	1.1	1.2	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>41</b>	<b>3</b>	<b>40</b>		<b>427.3</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.90	-	-	-	-	-	-	1.9	5.2	3M14	-	0.9
AL-Badia for General Trans	SBAG	1.62	1.69	1.61	5.0%	1.75	1.62	33	14	23	5.6	3.1	3M14	85.4	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	34.51	34.50	35.00	-1.4%	34.51	34.50	8	0	6	2.2	14.2	3M14	84.5	12.2

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	1.83	1.81	1.80	0.6%	1.83	1.81	23	17	30	16.5	20.9	6M14	-	1.3
Kharkh Tour Amuzement City***	SKTA	5.60	5.60	5.60	0.0%	5.60	5.60	2	0	1	1.5	2.3	6M14	23.4	4.0
Al-Mosul for Funfairs	SMOF	-	no trade	13.50	-	-	-	-	-	-	1.1	4.5	9M13	5.6	2.1
Mamoura Realestate Inv.***	SMRI	3.98	3.90	3.94	-1.0%	3.98	3.90	8	13	51	46.6	53.1	6M14	-	4.0
AL-Nukhba for Construction	SNUC	-	no trade	0.80	-	-	-	-	-	-	0.2	1.3	3M14	51.3	0.8
<b>Services Sector Total</b>								<b>74</b>	<b>44</b>	<b>111</b>		<b>115.0</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.04	-	-	-	-	-	-	0.0	0.5	9M13	17.0	2.7
Iraqi Agr. Prod. Mark. Meat***	AIPM	5.75	5.75	6.00	-4.2%	5.75	5.75	3	0	0	0.9	21.3	9M13	-	3.5
Iraqi Agricultural Products	AIRP	-	Suspend/GA	13.60	-	-	-	-	-	-	0.2	4.0	3M14	17.9	5.2
Iraqi for Seed Production***	AISP	6.95	6.95	6.95	0.0%	6.95	6.90	16	1	7	8.3	29.4	3M12	-	5.6
Modern Animal & Agr. Production	AMAP	-	no trade	0.65	-	-	-	-	-	-	0.1	1.9	9M13	18.4	0.9
Middle East for Prod.- Fish	AMEF	7.50	7.15	7.93	-9.8%	7.50	7.15	2	0	0	0.1	1.8	FY12	6.4	1.5
<b>Agriculture Sector Total</b>								<b>21</b>	<b>1</b>	<b>8</b>		<b>59.0</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.95	-	-	-	-	-	-	0.6	2.0	3M14	9.7	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.32	-	-	-	-	-	-	1.5	3.3	3M14	4.7	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.1	5.0	6M14	10.7	1.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.59	-	-	-	-	-	-	0.0	1.0	3M13	2.1	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	3M14	4.5	0.9
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>15.5</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.28	-	-	-	-	-	-	0.2	1.1	9M12	-	1.7
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>7.6</b>			
<b>Grand Total</b>								<b>597</b>	<b>906</b>	<b>1,132</b>		<b>8,886.9</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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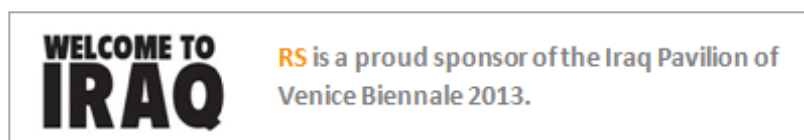
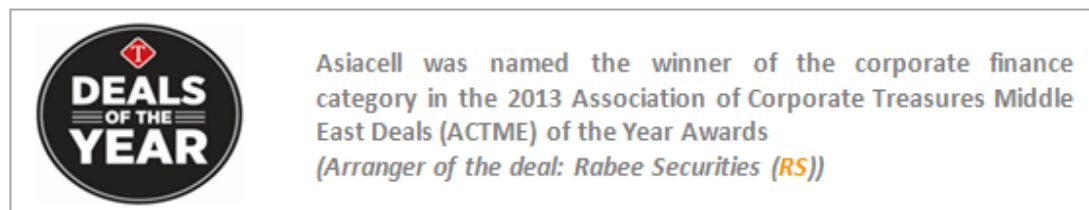
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