

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur - SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))  
Tugba Tan, Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))  
[research@rs.iq](mailto:research@rs.iq)

**Trading**

[traders@rs.iq](mailto:traders@rs.iq)  
Address: 903/14/19  
Karada  
Baghdad-Iraq  
Tel: +964 (0) 727 002 0407  
[info@rs.iq](mailto:info@rs.iq)

**RS Website: RS.IQ**

**RS Bloomberg page: <RSIQ>**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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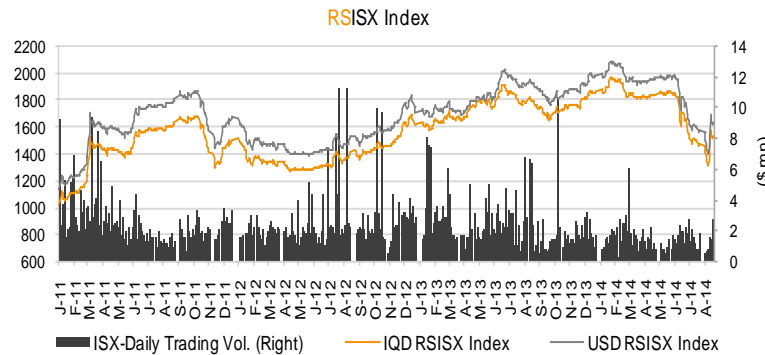
**Daily Bulletin / Thursday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1212)

**Daily Value Traded**

**IQD4,163,941,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1523	-0.1%	-18.4%
<b>USD RSISX</b>	1631	-0.1%	-17.9%

**News from Iraq**

**Politics**

- The US Defense Ministry (Pentagon) announced conducting new airstrikes against the ISIL terrorists in Iraq. According to Pentagon, the US airstrikes targeted the ISIL terrorists in Iraq. (Iraqi News)
- The outgoing Prime Minister, Nuri al-Maliki confirmed that "negotiations are underway to form a new government, and the general prevailing atmosphere is to be broad-based government." He said in his weekly speech "The premise based in the process of forming the government is to bring political stability, which is the foundation for and economic security stability" (Zawya)
- French President Francois Hollande has called for an international conference to discuss new strategies to counter the ISIL. (Iraq Business News)

**Economics**

- Crude oil flow on Iraqi Kurdistan's pipeline to Turkey has resumed after upgrade work was completed and is now running at an increased rate of 200K bpd, industry sources and Turkish officials told on Thursday. "The system has been tested and approved. The flow has resumed, pumping at a rate of 200K bpd," one industry source familiar with the matter said. (Zawya)

**ISX - Company Announcements**

- Shares of Iraqi Agricultural Products (AIRP) will resume trading on Aug. 25, after they approved 2013 annual financial results, distributing 50% cash dividend (IQD0.50 per share) and elect new board members. The opening price will be IQD13.10 per share with +/- 10% limit for the first session.
- New shares of Iraqi for Seed Production (AISP) from the capital increase to IQD5.1bn through 15% bonus issue will resume trading on Aug. 24, 2014.
- A cross transaction occurred on IQD2.1bn Iraqi Islamic Bank (BIIB) shares today (Aug. 21, 2014). This represents 0.8% of BIIB capital.
- A cross transaction occurred on IQD1bn Babylon Bank (BBAY) shares today (Aug. 21, 2014). This represents 0.4% of BBAY capital.
- A cross transaction occurred on IQD602K Middle East for Prod. Fish (AMEF) shares today (Aug. 21, 2014). This represents 0.2% of AMEF capital.

\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meeting.)

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	8.470	10.0%	0.1
Fallujah Construction Materials	IFCM	1.800	5.9%	0.3
United Bank	BUND	0.800	5.3%	62.1
AL- Kindi for Prod. of Veterinary	IKLV	1.460	5.0%	22.8
Mosul Dam Tourist Village	HTVM	6.250	4.5%	0.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Paint Industries	IMPI	1.190	-3.3%	7.8
Mansour Bank	BMNS	1.170	-2.5%	26.3
North Bank	BNOR	1.350	-2.2%	21.0
Kharkh Tour Amusement City	SKTA	5.500	-1.8%	1.1
Credit Bank of Iraq	BROI	1.100	-1.8%	24.5

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	2,000.9	1,650.9	48.1%
Bank of Baghdad	BBOB	501.9	414.1	12.1%
Babylon Bank	BBAY	421.4	347.7	10.1%
Sumer Commercial Bank	BSUC	376.3	310.5	9.0%
Gulf Commercial Bank	BGUC	270.8	223.4	6.5%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.2	0.1	0.0%
Banking Sector	3,850.4	3,176.9	92.5%
Industry Sector	177.2	146.2	4.3%
Hotels & Tourism Sec.	86.0	70.9	2.1%
Services Sector	36.8	30.4	0.9%
Agriculture Sector	13.4	11.1	0.3%
Insurance Sector	-	-	-
Investment Sector	-	-	-
<b>Total</b>	<b>4,163.9</b>	<b>3,435.6</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **IQD1,523 / \$1,631, -0.1% (-18.4% YTD and -17.9% YTD, respectively)**.

The number of traded shares was **4.6bn** and the trading volume was **IQD4.2bn (\$3.4mn)**.

**18** out of **43** traded listed stocks' price increased while the prices of **11** stocks decreased, and the price of remaining **14** stocks haven't changed.

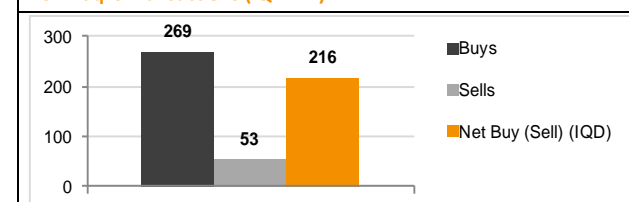
### Non Iraqis executed 66 transactions in this session:

**Buys - 54** transactions in **6** companies operating in banking, industry and services sectors.

**Sells - 12** transactions in **7** companies operating in banking, industry and hotel&tourism sectors.

Net purchases reached **IQD216mn (\$179K)**, while their share in total trading volume was **3.9%**.

### Non Iraqi's Transactions (IQD mn)



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## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiaccell Communications PJSC	TASC	16.00	16.00	15.50	3.2%	16.00	16.00	1	0	0	11.9	3,564.5	3M14	10.6	2.1
Telecom Sector Total									1	0	0	3,564.5			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.90	0.90	0.89	1.1%	0.91	0.90	11	17	15	5.4	185.6	6M14	9.5	0.8
Babylon Bank***	BBAY	0.41	0.40	0.40	0.0%	0.41	0.39	21	1,054	421	7.0	82.5	3M14	24.8	0.6
Bank of Baghdad	BBOB	1.50	1.51	1.53	-1.3%	1.53	1.50	89	333	502	175.9	311.5	6M14	15.0	1.2
Commercial Bank of Iraq	BCOI	0.68	0.69	0.69	0.0%	0.69	0.68	17	35	24	22.6	142.3	3M14	18.7	0.9
Dijlah & Furat Bank***	BDFD	0.64	0.64	0.64	0.0%	0.64	0.64	1	0	0	0.3	132.0	6M14	-	1.3
Dar Es Salaam Inv. Bank	BDSI	0.94	0.93	0.93	0.0%	0.94	0.92	10	17	16	13.2	115.1	6M14	11.8	0.8
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.3	148.5	3M14	19.9	0.8
Elaf Islamic Bank***	BELF	0.70	0.70	0.70	0.0%	0.70	0.70	1	1	1	0.4	144.4	6M14	17.5	1.0
Gulf Commercial Bank***	BGUC	0.95	0.94	0.95	-1.1%	0.96	0.93	66	288	271	148.7	232.7	6M14	6.2	0.9
Investment Bank of Iraq	BIBI	0.99	0.99	0.98	1.0%	0.99	0.97	15	21	21	49.5	204.2	6M14	6.8	0.8
Iraqi Islamic Bank	BIIB	0.97	0.96	0.96	0.0%	0.97	0.95	9	2,084	2,001	30.7	198.0	6M14	11.4	0.8
Iraqi Middle East Bank	BIME	0.86	0.86	0.86	0.0%	0.86	0.86	30	46	40	149.9	177.4	6M14	16.5	0.7
Kurdistan Int. Bank	BKUI	1.89	1.89	1.85	2.2%	1.89	1.89	2	0	0	28.7	623.8	6M14	16.1	1.7
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	39.3	152.1	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.17	1.17	1.20	-2.5%	1.17	1.17	11	27	32	19.1	241.3	6M14	15.7	1.0
National Bank of Iraq	BNOI	-	no trade	0.86	-	-	-	-	-	-	2.3	177.4	6M14	19.0	0.8
North Bank***	BNOR	1.36	1.35	1.38	-2.2%	1.38	1.33	35	19	25	62.2	334.2	6M14	14.8	1.2
Credit Bank of Iraq	BROI	1.12	1.10	1.12	-1.8%	1.12	1.10	23	27	30	39.1	226.9	6M14	22.5	1.0
Sumer Commercial Bank	BSUC	0.92	0.92	0.92	0.0%	0.92	0.92	4	409	376	86.6	189.8	6M14	104.2	0.9
United Bank	BUND	0.77	0.80	0.76	5.3%	0.80	0.77	53	95	75	16.2	198.0	6M14	7.3	0.7
Union Bank	BUOI	-	no trade	1.00	-	-	-	-	-	-	5.2	207.9	6M14	6.8	1.1
Banking Sector Total								398	4,474	3,850		4,425.6			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.74	-	-	-	-	-	-	0.6	1.6	6M14	23.8	1.7
Baghdad Soft Drinks	IBSD	2.36	2.37	2.35	0.9%	2.39	2.30	39	32	75	63.4	260.1	6M14	20.8	1.7
Electronic Industries	IELI	-	no trade	1.63	-	-	-	-	-	-	5.0	24.2	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	1.70	1.80	1.70	5.9%	1.80	1.70	3	0	0	0.6	4.6	9M13	104.1	1.9
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.68	0.68	0.68	0.0%	0.68	0.68	3	0	0	4.3	6.9	3M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.39	-	-	-	-	-	-	0.3	1.2	3M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.10	1.10	1.09	0.9%	1.10	1.10	7	43	47	14.7	15.7	3M12	7.4	1.0
Iraqi Engineering Works	IIEW	-	no trade	1.00	-	-	-	-	-	-	0.3	1.2	3M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	3.70	-	-	-	-	-	-	0.2	1.7	6M14	6.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.40	1.46	1.39	5.0%	1.49	1.40	29	19	28	4.3	6.5	6M14	-	1.2
Al-Mansour Pharma. Ind.	IMAP	0.65	0.65	0.64	1.6%	0.65	0.65	2	8	5	3.3	3.5	6M14	11.5	0.6
Modern Chemical Industries(NR) ***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	3M14	11.9	1.0
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.0	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	no trade	0.89	-	-	-	-	-	-	0.3	5.5	3M14	3.3	2.7
Modern Sewing	IMOS	-	no trade	3.00	-	-	-	-	-	-	1.1	2.2	6M14	16.7	2.9
Modern Paint Industries	IMPI	1.20	1.19	1.23	-3.3%	1.20	1.19	3	8	9	4.7	9.0	3M14	-	1.4
National Chemical Industries	INCP	0.77	0.77	0.76	1.3%	0.77	0.76	6	15	11	5.3	9.6	3M14	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.0	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	4.13	-	-	-	-	-	-	0.3	5.4	3M14	18.0	4.0
The Light Industries	ITLI	0.63	0.63	0.63	0.0%	0.63	0.63	2	2	1	3.8	8.7	6M14	-	-
<b>Industry Sector Total</b>								<b>94</b>	<b>127</b>	<b>177</b>		<b>389.5</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	8.47	8.47	7.70	10.0%	8.47	8.47	1	0	0	0.5	2.6	3M14	7.2	14.3
Baghdad Hotel	HBAG	-	no trade	11.10	-	-	-	-	-	-	3.6	35.2	6M14	27.0	11.0
Babylon Hotel	HBAY	-	no trade	70.00	-	-	-	-	-	-	22.8	78.0	3M14	-	-
Ishtar Hotels***	HISH	36.00	36.50	37.00	-1.4%	36.50	36.00	15	2	71	3.4	67.8	6M13	46.0	25.4
Karbala Hotels	HKAR	-	no trade	1.63	-	-	-	-	-	-	7.7	6.7	3M14	-	1.4
Mansour Hotel	HMAN	26.50	26.50	26.50	0.0%	26.50	26.50	1	0	3	4.3	63.9	FY13	-	40.3
National for Tourist Invest.	HNTI	17.00	17.50	17.00	2.9%	17.50	17.00	8	0	7	10.4	78.5	3M14	51.7	12.0
Palestine Hotel	HPAL	16.50	16.59	16.60	-0.1%	16.59	16.50	8	0	4	34.8	61.2	6M14	14.9	11.2
Al-Sadeer Hotel	HSAD	33.00	33.00	33.00	0.0%	33.00	33.00	1	0	0	5.4	33.7	6M14	89.2	33.4
Mosul Dam Tourist Village	HTVM	6.25	6.25	5.98	4.5%	6.25	6.25	1	0	0	1.1	1.2	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>35</b>	<b>3</b>	<b>86</b>		<b>428.9</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.90	-	-	-	-	-	-	1.9	5.2	3M14	-	0.9
AL-Badia for General Trans	SBAG	1.69	1.71	1.69	1.2%	1.71	1.69	4	2	3	5.5	3.1	3M14	86.5	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	34.00	34.00	34.50	-1.4%	34.00	34.00	4	0	4	2.2	14.0	3M14	83.3	12.1

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	1.82	1.81	1.81	0.0%	1.82	1.81	7	3	5	16.3	20.9	6M14	-	1.3
Kharkh Tour Amuzement City***	SKTA	5.50	5.50	5.60	-1.8%	5.50	5.50	1	0	1	1.5	2.3	6M14	23.0	4.0
Al-Mosul for Funfairs	SMOF	-	no trade	13.50	-	-	-	-	-	-	1.1	4.5	9M13	5.6	2.1
Mamoura Realestate Inv.***	SMRI	3.89	3.85	3.90	-1.3%	3.89	3.85	6	6	23	45.5	52.4	6M14	-	3.9
AL-Nukhba for Construction	SNUC	0.80	0.80	0.80	0.0%	0.80	0.80	1	1	1	0.2	1.3	3M14	51.3	0.8
<b>Services Sector Total</b>								<b>23</b>	<b>12</b>	<b>37</b>		<b>114.1</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.04	-	-	-	-	-	-	0.0	0.5	9M13	17.0	2.7
Iraqi Agr. Prod. Mark. Meat***	AIPM	5.70	5.90	5.75	2.6%	5.90	5.70	15	1	6	0.9	21.9	9M13	-	3.6
Iraqi Agricultural Products	AIRP	-	Suspend/GA	13.60	-	-	-	-	-	-	0.2	4.0	3M14	17.9	5.2
Iraqi for Seed Production***	AISP	6.95	7.00	6.95	0.7%	7.00	6.95	10	0	3	8.3	29.6	3M12	-	5.6
Modern Animal & Agr. Production	AMAP	-	no trade	0.65	-	-	-	-	-	-	0.1	1.9	9M13	18.4	0.9
Middle East for Prod.- Fish	AMEF	7.47	7.47	7.15	4.5%	7.47	7.47	2	1	4	0.1	1.8	FY12	6.7	1.6
<b>Agriculture Sector Total</b>								<b>27</b>	<b>2</b>	<b>13</b>		<b>59.8</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.95	-	-	-	-	-	-	0.5	2.0	3M14	9.7	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.32	-	-	-	-	-	-	1.5	3.3	3M14	4.7	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.1	5.0	6M14	10.7	1.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.59	-	-	-	-	-	-	0.0	1.0	3M13	2.1	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.2	3M14	4.5	0.9
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>15.5</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.28	-	-	-	-	-	-	0.2	1.1	9M12	-	1.7
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>7.6</b>			
<b>Grand Total</b>								<b>578</b>	<b>4,618</b>	<b>4,164</b>		<b>9,005.6</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

**For any inquiries, contact:**

**Research**

Aysegul Ozge Ozgur - SVP, Head of Research ([aozgur@rs.iq](mailto:aozgur@rs.iq))

Tugba Tan, Analyst ([ttan@rs.iq](mailto:ttan@rs.iq))

**research@rs.iq**

Tel: +90 212 219 2524

Mob: +90 539 456 4566

**Trading**

**traders@rs.iq**

Tel: +964 727 002 0407

**Info**

**info@rs.iq**

Tel: +964 (790) 133 1492

**RS Bloomberg page: <RSIQ>**

**RS Website: RS.IQ**



**Baghdad HQ**

903/14/19  
Karada, Baghdad, Iraq  
Tel: +964 727 002 0407

**Erbil**

Italian Village offices  
Office No: 32, Erbil, Iraq  
Tel: +964 770 493 9999

**Suleymani**

Rand Gallery  
Office No: 9, Floor:3 , Suleymani, Iraq  
Tel: +964 770 651 9944

**Istanbul Rep. Office**

Halaskargazi cad. No: 103/7A  
Osmanbey, Istanbul, Turkey  
Tel: +90 212 219 2524  
Mob: +90 539 456 4566

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