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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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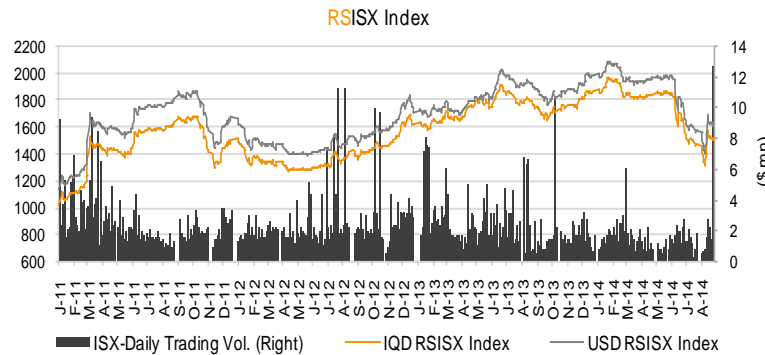
Daily Bulletin / Thursday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1201)

Daily Value Traded

IQD2,871,372,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1516	0.4%	-18.7%
USD RSISX	1638	0.4%	-17.5%

News from Iraq

Politics

- The President of the Republic Fuad Masoum confirmed on Wednesday the need to provide appropriate support for the armed forces in the fields of their work in the battle areas that witnessed fierce clashes with terrorist groups. A statement by the President's office "Masoum received commander of the Central Region of American forces, Gen. Lloyd Austin and American Ambassador Robert Beecroft and discussed with them the security situation in the region in general and Iraq in particular, coordination and cooperation between the Iraqi and American forces to counter and defeat the ISIL." (Iraqi News)
- Designated Prime Minister, Haider Ebad received the Canadian ambassador in Iraq and the accompanied delegation. A statement by his office cited "During the meeting Ebad discussed to strengthen relations between the two countries in various fields and the political and security situation in Iraq and the region." (Iraqi News)

Economics

- Iraq's oil exports from its southern terminals so far in August have fallen by about 140K bpd, according to loading data and industry sources, dropping further from a record high reached in May. Exports from Iraq's southern terminals have averaged 2.3mn bpd, according to shipping data for the first 26 days of August. (Al Arabiya News)
- The US State Department said Tuesday that Washington's policy towards the Kurdistan Region's oil exports and sales remain unchanged, despite the war in Iraq and a US judge's decision to quash an order to seize Kurdish oil from a tanker in US waters. (Rudaw)

ISX - Company Announcements

- Al-Hamraa for Insurance (NHAM) will hold its AGM* on Sep. 9, 2014 to discuss and approve 2012 & 2013 annual financial results and increasing its capital from IQD3bn to IQD5bn through 40% bonus issue. ISX will suspend trading of NHAM starting on Sep. 2, 2014. Please note, NHAM is trading in non-regular market.
- Investment Bank of Iraq (BIBI) will hold its AGM* on Sep. 4, 2014 to discuss and approve 2013 annual financial results. ISX suspended trading of BIBI starting today (Aug. 28).
- New shares of North Bank (BNOR) from the capital increase to IQD300bn through 13.2% bonus issue resumed trading today (Aug. 28, 2014).
- A cross transaction occurred on IQD1.4bn Dijlah & Furat Bank (BDFD) shares today (Aug. 28, 2014). This represents 0.6% of BDFD capital.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Union Bank of Iraq	BUOI	1.040	4.0%	23.6
United Bank	BUND	0.790	2.6%	13.1
Iraqi for Seed Production	AISP	6.750	2.1%	0.9
Credit Bank of Iraq	BROI	1.060	1.9%	15.0
Bank of Baghdad	BBOB	1.590	1.9%	835.0

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National for Tourist Investment	HNTI	18.750	-6.3%	42.8
AL- Kindi for Prod. of Veterinary	IKLV	1.350	-4.9%	9.1
Baghdad Passengers Transport	SBPT	33.000	-2.9%	2.4
Babylon Bank	BBAY	0.370	-2.6%	24.4
National Chemical Industries	INCP	0.780	-2.5%	1.7

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Dijlah & Furat Bank	BDFD	1,045.6	870.6	36.4%
Bank of Baghdad	BBOB	1,002.9	835.0	34.9%
Gulf Commercial Bank	BGUC	214.1	178.3	7.5%
Kurdistan Int. Bank	BKUI	184.7	153.8	6.4%
National for Tourist Investment	HNTI	51.4	42.8	1.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	16.1	13.4	0.6%
Banking Sector	2,652.0	2,208.1	92.4%
Industry Sector	36.5	30.4	1.3%
Hotels & Tourism Sec.	104.0	86.6	3.6%
Services Sector	59.6	49.6	2.1%
Agriculture Sector	3.1	2.6	0.1%
Insurance Sector	-	-	-
Investment Sector	0.1	0.1	0.0%
Total	2,871.4	2,390.8	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,516 / \$1,638, +0.4% (-18.7% YTD and -17.5% YTD, respectively)**.

The number of traded shares was **2.8bn** and the trading volume was **IQD2.9bn (\$2.4mn)**.

12 out of **39** traded listed stocks' price increased while the prices of **11** stocks decreased, and the price of remaining **16** stocks haven't changed.

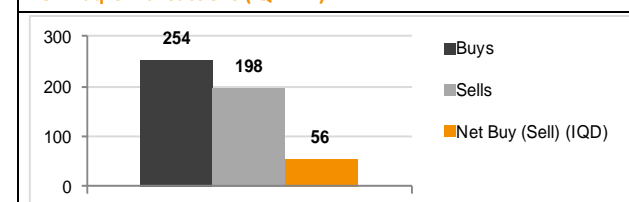
Non Iraqis executed 61 transactions in this session:

Buys - 36 transactions in **10** companies operating in telecom, banking, services, agriculture and investment sectors.

Sells - 25 transactions in **4** companies operating in banking and services sectors.

Net purchases reached **IQD56mn (\$47K)**, while their share in total trading volume was **7.9%**.

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	15.50	15.50	15.50	0.0%	15.50	15.50	4	1	16	10.9	3,484.8	3M14	10.3	2.1
Telecom Sector Total									4	1	16		3,484.8		
Banking Sector															
Ashur International Bank	BASH	0.88	0.88	0.90	-2.2%	0.88	0.88	1	1	1	3.6	183.2	6M14	9.3	0.8
Babylon Bank***	BBAY	0.38	0.37	0.38	-2.6%	0.38	0.37	16	78	29	7.1	77.0	3M14	22.9	0.6
Bank of Baghdad	BBOB	1.57	1.59	1.56	1.9%	1.59	1.56	78	636	1,003	194.1	331.0	6M14	15.8	1.3
Commercial Bank of Iraq	BCOI	0.68	0.68	0.68	0.0%	0.69	0.68	13	31	21	22.2	141.5	3M14	18.4	0.9
Dijlah & Furat Bank***	BDFD	0.68	0.69	0.68	1.5%	0.69	0.68	8	1,516	1,046	0.7	143.6	6M14	-	1.4
Dar Es Salaam Inv. Bank	BDSI	0.91	0.91	0.91	0.0%	0.91	0.91	6	12	11	13.6	113.7	6M14	11.5	0.8
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.3	149.9	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.70	-	-	-	-	-	-	0.3	145.7	6M14	17.5	1.0
Gulf Commercial Bank***	BGUC	0.93	0.94	0.93	1.1%	0.94	0.93	42	228	214	159.8	234.8	6M14	6.2	0.9
Investment Bank of Iraq	BIBI	-	Suspend/GA	1.00	-	-	-	-	-	-	50.3	208.2	6M14	6.9	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.96	-	-	-	-	-	-	62.1	199.8	6M14	11.4	0.8
Iraqi Middle East Bank	BIME	0.84	0.84	0.84	0.0%	0.85	0.84	13	36	31	169.7	174.9	6M14	16.2	0.7
Kurdistan Int. Bank	BKUI	1.85	1.88	1.85	1.6%	1.89	1.85	31	99	185	32.5	626.1	6M14	16.0	1.7
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	19.0	153.5	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.14	1.14	1.14	0.0%	1.14	1.14	5	14	15	18.8	237.3	6M14	15.3	1.0
National Bank of Iraq	BNOI	0.79	0.79	0.80	-1.3%	0.79	0.79	3	1	1	2.3	164.4	6M14	17.5	0.7
North Bank	BNOR	1.31	1.33	1.33	0.0%	1.33	1.30	33	26	34	58.8	332.2	6M14	14.6	1.2
Credit Bank of Iraq	BROI	1.06	1.06	1.04	1.9%	1.06	1.05	24	17	18	35.7	220.6	6M14	21.7	0.9
Sumer Commercial Bank	BSUC	-	no trade	0.92	-	-	-	-	-	-	96.3	191.5	6M14	104.2	0.9
United Bank	BUND	0.79	0.79	0.77	2.6%	0.80	0.79	16	20	16	18.1	197.3	6M14	7.2	0.6
Union Bank	BUOI	1.04	1.04	1.00	4.0%	1.04	1.04	16	27	28	4.3	218.2	6M14	7.1	1.1
Banking Sector Total									305	2,742	2,652		4,444.5		

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.70	-	-	-	-	-	-	0.6	1.5	6M14	23.2	1.7
Baghdad Soft Drinks	IBSD	2.32	2.31	2.31	0.0%	2.32	2.31	14	3	6	58.0	255.8	6M14	20.3	1.7
Electronic Industries	IELI	1.69	1.69	1.69	0.0%	1.69	1.69	1	0	0	4.6	25.3	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	-	no trade	1.68	-	-	-	-	-	-	0.6	4.4	9M13	97.2	1.8
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.75	-	-	-	-	-	-	3.7	7.7	3M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.38	0.38	0.38	0.0%	0.38	0.38	1	5	2	0.3	1.2	3M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.08	1.08	1.08	0.0%	1.08	1.08	3	2	2	14.2	15.5	3M12	7.2	1.0
Iraqi Engineering Works	IIEW	-	no trade	0.81	-	-	-	-	-	-	0.3	1.0	3M14	-	0.7
Iraqi For Tufted Carpets	IITC	-	no trade	3.40	-	-	-	-	-	-	0.3	1.7	6M14	6.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.41	1.35	1.42	-4.9%	1.41	1.35	14	8	11	5.3	6.1	6M14	-	1.1
Al-Mansour Pharma. Ind.	IMAP	0.65	0.66	0.65	1.5%	0.66	0.65	9	6	4	3.4	3.6	6M14	11.7	0.6
Modern Chemical Industries(NR) ***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	3M14	11.9	1.0
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.0	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.87	-	-	-	-	-	-	0.3	5.4	3M14	3.2	2.7
Modern Sewing	IMOS	-	no trade	2.95	-	-	-	-	-	-	1.1	2.2	6M14	16.5	2.9
Modern Paint Industries	IMPI	-	no trade	1.18	-	-	-	-	-	-	5.0	9.1	3M14	-	1.4
National Chemical Industries	INCP	0.78	0.78	0.80	-2.5%	0.78	0.78	3	3	2	5.0	9.9	3M14	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.1	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	3.72	-	-	-	-	-	-	0.3	4.9	3M14	16.2	3.6
The Light Industries	ITLI	0.61	0.60	0.60	0.0%	0.61	0.60	6	15	9	3.6	8.4	6M14	-	-
Industry Sector Total								51	41	36		385.6			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	7.65	-	-	-	-	-	-	0.4	2.4	3M14	6.5	12.9
Baghdad Hotel	HBAG	11.15	11.15	11.25	-0.9%	11.15	11.15	1	0	1	3.6	35.7	6M14	27.1	11.1
Babylon Hotel	HBAY	-	no trade	70.00	-	-	-	-	-	-	23.7	78.7	3M14	-	-
Ishtar Hotels***	HISH	-	no trade	36.50	-	-	-	-	-	-	4.3	68.4	6M13	46.0	25.4
Karbala Hotels	HKAR	1.64	1.64	1.64	0.0%	1.64	1.64	1	0	0	7.4	6.8	3M14	-	1.5
Mansour Hotel	HMAN	26.50	26.50	26.25	1.0%	27.00	26.50	5	0	12	5.2	64.5	FY13	-	40.3
National for Tourist Invest.	HNTI	20.00	18.75	20.00	-6.3%	20.00	18.50	21	3	51	10.5	84.9	3M14	55.4	12.9
Palestine Hotel	HPAL	16.20	16.25	16.20	0.3%	16.25	16.19	12	2	40	32.2	60.5	6M14	14.6	11.0
Al-Sadeer Hotel	HSAD	-	no trade	33.50	-	-	-	-	-	-	5.2	34.6	6M14	90.5	33.9
Mosul Dam Tourist Village	HTVM	-	no trade	7.55	-	-	-	-	-	-	1.2	1.5	FY13	-	-
Hotel&Tourism Sector Total								40	6	104		437.9			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.90	-	-	-	-	-	-	1.9	5.2	3M14	-	0.9
AL-Badia for General Trans	SBAG	1.65	1.67	1.69	-1.2%	1.67	1.62	8	3	5	5.6	3.1	3M14	84.4	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	33.50	33.00	33.99	-2.9%	33.50	33.00	4	0	3	2.4	13.7	3M14	80.8	11.7

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	6M13	-	2.1
Iraqi Land Transport	SILT	1.76	1.75	1.76	-0.6%	1.76	1.72	14	9	16	16.7	20.4	6M14	-	1.2
Kharkh Tour Amuzement City***	SKTA	5.60	5.55	5.50	0.9%	5.60	5.50	8	2	12	1.6	2.3	6M14	23.2	4.0
Al-Mosul for Funfairs	SMOF	-	no trade	13.50	-	-	-	-	-	-	1.1	4.5	9M13	5.6	2.1
Mamoura Realestate Inv.***	SMRI	3.82	3.87	3.88	-0.3%	3.87	3.82	7	6	23	39.3	53.2	6M14	-	4.0
AL-Nukhba for Construction	SNUC	0.80	0.80	0.80	0.0%	0.80	0.80	1	0	0	0.1	1.3	3M14	51.3	0.8
Services Sector Total								42	21	60		114.3			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.04	1.04	1.04	0.0%	1.10	1.02	6	1	1	0.0	0.5	9M13	17.0	2.7
Iraqi Agr. Prod. Mark. Meat***	AIPM	5.85	5.85	5.85	0.0%	5.85	5.85	2	0	1	0.9	21.9	9M13	-	3.6
Iraqi Agricultural Products	AIRP	-	no trade	13.60	-	-	-	-	-	-	0.2	4.1	3M14	17.9	5.2
Iraqi for Seed Production	AISP	6.66	6.75	6.61	2.1%	6.75	6.66	6	0	1	8.1	28.8	3M12	-	5.4
Modern Animal & Agr. Production	AMAP	-	no trade	0.65	-	-	-	-	-	-	0.1	1.9	9M13	18.4	0.9
Middle East for Prod.- Fish	AMEF	-	no trade	7.25	-	-	-	-	-	-	0.1	1.8	FY12	6.5	1.5
Agriculture Sector Total								14	1	3		59.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.95	-	-	-	-	-	-	0.4	2.0	3M14	9.7	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.32	-	-	-	-	-	-	1.3	3.3	3M14	4.7	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.1	5.1	6M14	10.7	1.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.68	-	-	-	-	-	-	0.0	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	4.3	3M14	4.5	0.9
Insurance Sector Total								-	-	-		15.7			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.28	-	-	-	-	-	-	0.1	1.1	9M12	-	1.7
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	3M14	-	0.6
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	1.20	1.20	1.20	0.0%	1.20	1.20	1	0	0	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
Investment Sector Total								1	0	0		7.7			
Grand Total								457	2,813	2,871		8,949.6			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
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