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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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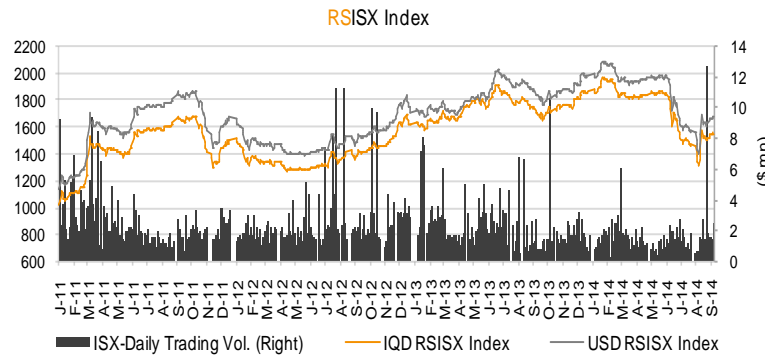
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1203)

Daily Value Traded

IQD2,882,619,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1552	0.1%	-16.8%
USD RSISX	1674	0.1%	-15.7%

News from Iraq

Politics

- Iraq's parliament approved a new government headed by Haider al-Abadi as prime minister on Monday, in a bid to rescue Iraq from collapse, with sectarianism and Arab-Kurdish tensions on the rise. Abadi, a Shi'ite Islamist, included members of Iraq's Shi'ite majority and its Kurdish and Sunni minorities in his cabinet as he started his uphill task to unify the country after this summer's devastating loss of territory across northern Iraq to IS fighters. Adel Abdel Mehdi from the Islamic Supreme Council of Iraq was named oil minister while Ibrahim Jafaari, a former premier, was named foreign minister. Rowsch Shaways, a Kurd, was named finance minister. No interior or defence minister was named but Abadi pledged to do so within a week, bringing the cabinet to 37 posts. Abadi's deputy prime ministers are Hoshiyar Zebari, a Kurd and Iraq's only post-Saddam Hussein foreign minister, Saleh Mutlaq, a secular Sunni Muslim who served in the same position in the last government, and Baha Arraji, a Shi'ite Islamist and former lawmaker. The parliament approved for the ceremonial posts of vice presidents the last prime minister Nuri al-Maliki, like Abadi from the Shi'ite Islamist Dawa party; former premier Iyad Allawi, a secular Shi'ite; and the last parliament speaker Usama al-Nujaifi. (Zawya)
- President Barack Obama phoned Iraqi Prime Minister Haider al-Abadi on Monday to discuss Washington's commitment to help Baghdad's new government fight IS militants, the White House said. "The president and the prime minister agreed on the importance of having the new government quickly take concrete steps to address the aspirations and legitimate grievances of the Iraqi people," the White House said in a statement. (Al Arabiya News)

Economics

- The Dhi Qar governorate intends to invest IQD500bn (\$430mn) in power projects in the next three years, according to a report. Shanan Al Zamli, chairman of the electricity committee in the governing council told that the investment will add 2,000 MW to its generating capacity, bringing it up from 1,000 MW to 3,000 MW, which will help to tackle the severe power shortage in the governorate. (Iraq Business News)

ISX - Company Announcements

- New shares of Modern Chemical Industries (IMCI) from the capital increase to IQD180mn through 33% bonus issue will resume trading tomorrow (Sep. 10, 2014). Please note, IMCI is trading in non-regular market.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Middle East for Production- Fish	AMEF	8.470	10.0%	0.1
Ready Made Clothes	IRMC	3.680	9.9%	0.6
Al-Ahlyia for Agricultural Prod.	AAHP	1.100	5.8%	0.2
Iraqi Agr. Products Mark. Meat	AIPM	6.490	3.0%	0.3
Kurdistan Int. Bank	BKUI	2.220	2.8%	32.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Chemical Industries	INCP	0.760	-3.8%	0.1
Ahliya Insurance	NAHF	0.920	-3.2%	0.8
Modern Animal & Agr. Production	AMAP	0.650	-3.0%	5.9
Iraqi Middle East Inv. Bank	BIME	0.860	-2.3%	61.3
Credit Bank of Iraq	BROI	1.100	-1.8%	41.5

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	844.3	701.8	29.3%
Gulf Commercial Bank	BGUC	535.9	445.4	18.6%
Baghdad Soft Drinks	IBSD	306.1	254.5	10.6%
North Bank	BNOR	218.2	181.4	7.6%
Mansour Bank	BMNS	192.5	160.0	6.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.7	0.6	0.0%
Banking Sector	2,385.6	1,983.1	82.8%
Industry Sector	353.5	293.8	12.3%
Hotels & Tourism Sec.	81.0	67.3	2.8%
Services Sector	50.5	42.0	1.8%
Agriculture Sector	7.9	6.6	0.3%
Insurance Sector	3.4	2.8	0.1%
Investment Sector	-	-	-
Total	2,882.6	2,396.2	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,552 / \$1,674, +0.1% (-16.8% YTD and -15.7% YTD, respectively)**.

The number of traded shares was **2.3bn** and the trading volume was **IQD2.9bn (\$2.4mn)**.

15 out of **44** traded listed stocks' price increased while the prices of **13** stocks decreased, and the price of remaining **16** stocks haven't changed.

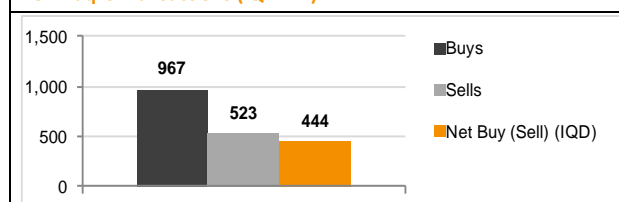
Non Iraqis executed 186 transactions in this session:

Buys - 118 transactions in **7** companies operating in telecom, banking, industry and insurance sectors.

Sells - 68 transactions in **7** companies operating in banking, industry, services and agriculture sectors.

Net purchases reached **IQD444mn (\$369K)**, while their share in total trading volume was **25.9%**.

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	15.50	15.50	15.50	0.0%	15.50	15.50	1	0	1	12.7	3,479.0	6M14	10.2	2.4
Telecom Sector Total								1	0	1		3,479.0			
Banking Sector															
Ashur International Bank	BASH	0.87	0.86	0.87	-1.1%	0.87	0.86	5	1	1	4.1	178.7	6M14	9.0	0.7
Babylon Bank***	BBAY	0.44	0.42	0.42	0.0%	0.44	0.42	25	77	33	6.8	87.3	3M14	26.0	0.7
Bank of Baghdad	BBOB	1.76	1.70	1.70	0.0%	1.77	1.69	101	495	844	217.4	353.3	6M14	16.9	1.4
Commercial Bank of Iraq	BCOI	0.75	0.71	0.72	-1.4%	0.75	0.71	45	68	49	21.2	147.5	3M14	19.3	0.9
Dijlah & Furat Bank***	BDFD	-	no trade	0.70	-	-	-	-	-	-	0.5	145.5	6M14	-	1.4
Dar Es Salaam Inv. Bank	BDSI	1.10	1.04	1.04	0.0%	1.10	1.04	22	31	33	14.1	129.7	6M14	13.1	0.9
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.4	149.6	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	0.70	0.70	0.70	0.0%	0.70	0.70	4	0	0	0.4	145.5	6M14	17.5	1.0
Gulf Commercial Bank***	BGUC	0.99	0.99	0.98	1.0%	0.99	0.98	69	544	536	171.7	246.9	6M14	6.5	0.9
Investment Bank of Iraq	BIBI	-	Suspend/GA	1.00	-	-	-	-	-	-	48.5	207.8	6M14	6.9	0.8
Iraqi Islamic Bank	BIIB	0.96	0.96	0.96	0.0%	0.96	0.96	3	10	10	125.2	199.5	6M14	11.4	0.8
Iraqi Middle East Bank	BIME	0.89	0.86	0.88	-2.3%	0.89	0.86	32	84	74	145.7	178.7	6M14	16.5	0.7
Kurdistan Int. Bank	BKUI	2.20	2.22	2.16	2.8%	2.22	2.20	21	18	39	33.0	738.2	6M14	18.9	2.0
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	18.0	153.2	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.17	1.15	1.16	-0.9%	1.17	1.15	30	166	193	20.4	239.0	6M14	15.4	1.0
National Bank of Iraq	BNOI	0.80	0.80	0.80	0.0%	0.81	0.80	29	76	61	3.6	166.3	6M14	17.7	0.7
North Bank	BNOR	1.45	1.43	1.42	0.7%	1.45	1.42	87	153	218	67.5	356.6	6M14	15.7	1.3
Credit Bank of Iraq	BROI	1.13	1.10	1.12	-1.8%	1.15	1.10	25	45	50	31.2	228.6	6M14	22.5	1.0
Sumer Commercial Bank	BSUC	0.92	0.92	0.92	0.0%	0.92	0.92	6	121	111	99.9	191.2	6M14	104.2	0.9
United Bank	BUND	0.87	0.84	0.85	-1.2%	0.87	0.83	40	135	114	17.3	209.5	6M14	7.7	0.7
Union Bank	BUOI	1.10	1.10	1.09	0.9%	1.10	1.09	8	18	20	4.1	230.4	6M14	7.5	1.2
Banking Sector Total								552	2,042	2,386		4,682.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	Suspend/GA	1.66	-	-	-	-	-	-	0.5	1.5	6M14	22.7	1.6
Baghdad Soft Drinks	IBSD	2.39	2.39	2.37	0.8%	2.40	2.38	43	128	306	58.7	264.2	6M14	21.0	1.7
Electronic Industries	IELI	1.70	1.70	1.67	1.8%	1.70	1.70	5	2	4	4.3	25.4	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	-	no trade	1.78	-	-	-	-	-	-	0.5	4.6	9M13	103.0	1.9
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.74	-	-	-	-	-	-	3.3	7.6	6M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.38	-	-	-	-	-	-	0.4	1.2	6M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.08	1.08	1.08	0.0%	1.08	1.07	11	13	14	14.4	15.5	3M12	7.2	1.0
Iraqi Engineering Works	IIEW	-	no trade	0.85	-	-	-	-	-	-	0.3	1.1	6M14	-	0.7
Iraqi For Tufted Carpets	IITC	3.50	3.50	3.50	0.0%	3.50	3.50	1	0	0	0.3	1.5	6M14	6.0	0.9
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.49	1.46	1.47	-0.7%	1.54	1.46	29	13	20	5.8	6.6	6M14	-	1.2
Al-Mansour Pharma. Ind.	IMAP	0.69	0.68	0.68	0.0%	0.69	0.68	10	7	5	3.4	3.7	6M14	12.0	0.6
Modern Chemical Industries(NR) ***	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M14	18.6	1.0
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.0	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.87	-	-	-	-	-	-	0.4	5.4	6M14	-	3.1
Modern Sewing	IMOS	3.15	3.15	3.15	0.0%	3.15	3.15	1	0	0	1.3	2.4	6M14	17.6	3.1
Modern Paint Industries	IMPI	1.20	1.20	1.20	0.0%	1.20	1.20	1	1	1	5.0	9.2	3M14	-	1.5
National Chemical Industries	INCP	0.76	0.76	0.79	-3.8%	0.76	0.76	1	0	0	4.4	9.6	3M14	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.1	3M13	-	0.4
Ready Made Clothes	IRMC	3.68	3.68	3.35	9.9%	3.68	3.68	1	0	1	0.3	4.9	6M14	62.5	3.3
The Light Industries	ITLI	0.62	0.61	0.62	-1.6%	0.62	0.61	4	5	3	3.3	8.5	6M14	-	-
Industry Sector Total								107	170	353		394.7			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	8.00	-	-	-	-	-	-	0.5	2.5	3M14	6.8	13.5
Baghdad Hotel	HBAG	11.50	11.50	11.50	0.0%	11.50	11.50	1	0	1	3.9	36.7	6M14	28.0	11.4
Babylon Hotel	HBAY	-	no trade	71.00	-	-	-	-	-	-	20.0	79.7	6M14	-	-
Ishtar Hotels***	HISH	-	no trade	44.50	-	-	-	-	-	-	4.3	83.2	6M14	145.5	19.1
Karbala Hotels	HKAR	1.67	1.67	1.67	0.0%	1.67	1.67	2	1	2	6.7	6.9	3M14	-	1.5
Mansour Hotel	HMAN	29.00	28.50	28.00	1.8%	29.00	28.50	14	2	56	6.7	69.2	FY13	-	43.3
National for Tourist Invest.	HNTI	-	Suspend/GA	21.00	-	-	-	-	-	-	12.5	94.9	3M14	62.1	14.4
Palestine Hotel	HPAL	17.38	17.50	17.31	1.1%	17.50	17.38	12	1	23	31.1	65.0	6M14	15.7	11.8
Al-Sadeer Hotel	HSAD	-	no trade	35.00	-	-	-	-	-	-	4.7	36.0	6M14	94.6	35.4
Mosul Dam Tourist Village	HTVM	8.00	8.00	8.10	-1.2%	8.00	8.00	1	0	0	1.2	1.6	FY13	-	-
Hotel&Tourism Sector Total								30	4	81		475.9			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.90	-	-	-	-	-	-	1.9	5.2	3M14	-	0.9
AL-Badia for General Trans	SBAG	1.75	1.72	1.70	1.2%	1.75	1.72	13	8	14	5.6	3.1	3M14	87.0	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	34.50	34.50	34.00	1.5%	34.50	34.50	1	0	2	2.6	14.3	3M14	84.5	12.2

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	6M13	-	2.1
Iraqi Land Transport	SILT	1.81	1.77	1.79	-1.1%	1.81	1.77	22	15	26	15.7	20.6	6M14	-	1.3
Kharkh Tour Amuzement City***	SKTA	-	no trade	5.85	-	-	-	-	-	-	1.7	2.4	6M14	24.4	4.2
Al-Mosul for Funfairs	SMOF	-	no trade	14.50	-	-	-	-	-	-	1.1	4.8	9M13	6.0	2.3
Mamoura Realestate Inv.***	SMRI	3.85	3.85	3.84	0.3%	3.85	3.85	3	2	8	34.4	52.8	6M14	-	3.9
AL-Nukhba for Construction	SNUC	-	no trade	0.79	-	-	-	-	-	-	0.1	1.3	3M14	50.7	0.8
Services Sector Total								39	25	50		115.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	1.10	1.10	1.04	5.8%	1.10	1.10	1	0	0	0.0	0.5	9M13	18.0	2.9
Iraqi Agr. Prod. Mark. Meat***	AIPM	6.49	6.49	6.30	3.0%	6.49	6.49	1	0	0	0.8	24.3	9M13	-	3.9
Iraqi Agricultural Products	AIRP	-	no trade	12.00	-	-	-	-	-	-	0.2	3.6	3M14	15.8	4.6
Iraqi for Seed Production	AISP	-	no trade	7.30	-	-	-	-	-	-	8.0	31.1	3M12	-	5.9
Modern Animal & Agr. Production	AMAP	0.65	0.65	0.67	-3.0%	0.65	0.65	4	11	7	0.1	1.9	9M13	18.4	0.9
Middle East for Prod.- Fish	AMEF	8.47	8.47	7.70	10.0%	8.47	8.47	1	0	0	0.1	2.1	FY12	7.6	1.8
Agriculture Sector Total								7	11	8		63.6			
Insurance Sector															
AHliya For Insurance	NAHF	0.92	0.92	0.95	-3.2%	0.92	0.92	1	1	1	0.2	1.9	3M14	9.4	0.7
Al-Ameen for Insurance	NAME	1.50	1.40	1.40	0.0%	1.50	1.40	2	2	2	1.0	3.5	3M14	5.0	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.1	5.1	6M14	10.7	1.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.68	-	-	-	-	-	-	0.0	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	1.71	-	-	-	-	-	-	-	4.3	3M14	4.5	0.9
Insurance Sector Total								3	3	3		15.9			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.28	-	-	-	-	-	-	0.1	1.1	9M12	-	1.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.7	3M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
Investment Sector Total												8.2			
Grand Total								739	2,256	2,883		9,235.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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