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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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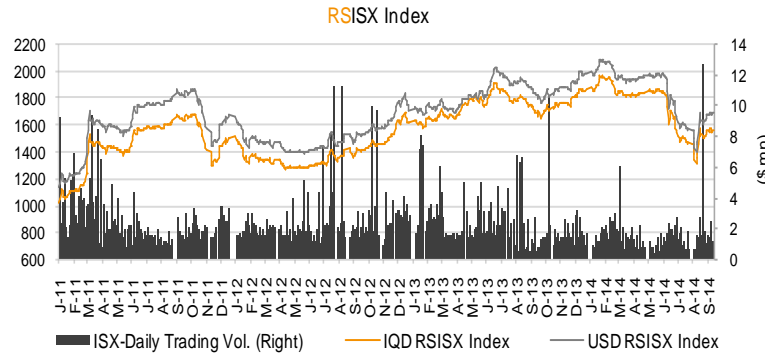
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1203)

Daily Value Traded

IQD3,335,379,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1562	0.2%	-16.3%
USD RSISX	1685	0.2%	-15.1%

News from Iraq

Politics

- The President, Foad Masoum and international delegations arrived at the hall of Paris Interational Confernece at the headquarter of the France Ministry of Foreign Affairs. The French President, Francois Hollande said that the International Conference in Paris aims at supporting Iraq against terrorism. Fuad Masoum in a joint press conference with Hollande, thanked all countries supporting Iraq in its war against terrorism. Hollande said that the ISIL is a threat to peace in the world. (Iraqi News)
- Prime Minister Dr. Haider al-Abadi discussed with Vice President Osama Nijaifi ways to meet the security, political and economic challenges in the country in addition to the situation in the region. (Iraqi News)

Economics

- Iraq has agreed to increase the volume of Iran's cement export, a senior trade official said. "As of Sep. 1, each Iranian company can export 15,000 tons of cement into the neighboring country from Shalamcheh, Chazzabeh and Mehran border terminals," Jahanbakhsh Sanjabi Shirazi, the head of Iran-Iraq Joint Chamber of Commerce, told. (Zawya)
- The Finance Committee in the Council of the Representatives called on the government, especially the Ministry of Finance to send the 2014 draft budget to the Council in order to ratify it. The budget was returned to the government last month to make some amendments on it when Haider al- Abadi was the Head of the Finance Committee in the Council of Representatives. (Iraq Directory)

ISX - Company Announcements

- Dar Al-Salam for Insurance (NDSA) will hold its AGM* on Sep. 23, 2014 to discuss and approve 2013 annual financial results and increasing its capital from IQD2.9bn to IQD3.19bn through 10% bonus issue. ISX will suspend trading of NDSA starting tomorrow (Sep. 16, 2014).
- A cross transaction occurred on IQD2.1bn Iraqi Islamic Bank (BIIB) shares today (Sep. 15, 2014). This represents 0.8% of BIIB capital.

*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meeting.)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Carton Manufact. & Trading	IICM	0.410	7.9%	0.1
Babylon Bank	BBAY	0.500	4.2%	33.8
AL-Badia for General Trans	SBAG	1.770	4.1%	6.3
Kharkh Tour Amusement City	SKTA	6.500	4.0%	5.5
Karbala Hotels	HKAR	1.700	3.0%	5.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al -Hilal Industries	IHLI	0.710	-4.1%	0.8
National Chemical Industries	INCP	0.770	-3.8%	13.4
Mansour Bank	BMNS	1.060	-2.8%	74.8
The Light Industries	ITLI	0.600	-1.6%	1.0
Credit Bank of Iraq	BROI	1.070	-0.9%	2.9

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	1,992.0	1,655.9	59.7%
Bank of Baghdad	BBOB	262.8	218.4	7.9%
North Bank	BNOR	237.3	197.2	7.1%
Dar Es Salaam Inv. Bank	BDSI	155.9	129.6	4.7%
Gulf Commercial Bank	BGUC	94.4	78.4	2.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	15.5	12.9	0.5%
Banking Sector	3,085.9	2,565.2	92.5%
Industry Sector	84.8	70.4	2.5%
Hotels & Tourism Sec.	16.9	14.1	0.5%
Services Sector	101.4	84.3	3.0%
Agriculture Sector	20.4	17.0	0.6%
Insurance Sector	-	-	-
Investment Sector	10.5	8.7	0.3%
Total	3,335.4	2,772.6	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,562 / \$1,685, +0.2% (-16.3% YTD and -15.1% YTD, respectively)**.

The number of traded shares was **3.2bn** and the trading volume was **IQD3.3bn (\$2.8mn)**.

15 out of **39** traded listed stocks' price increased while the prices of **6** stocks decreased, and the price of remaining **18** stocks haven't changed.

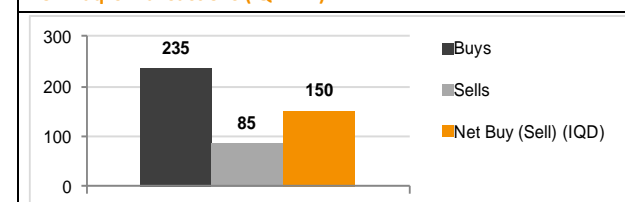
Non Iraqis executed 105 transactions in this session:

Buys - 53 transactions in 5 companies operating in banking, industry and services sectors.

Sells - 52 transactions in 5 companies operating in banking and industry sectors.

Net purchases reached **IQD151mn (\$125K)**, while their share in total trading volume was **4.8%**.

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	15.50	15.50	15.50	0.0%	15.55	15.50	10	1	16	13.0	3,479.0	6M14	10.2	2.4
Telecom Sector Total									10	1	16		3,479.0		
Banking Sector															
Ashur International Bank	BASH	0.82	0.82	0.82	0.0%	0.82	0.82	2	3	3	4.1	170.4	6M14	8.6	0.7
Babylon Bank***	BBAY	0.51	0.50	0.48	4.2%	0.52	0.50	50	79	41	7.6	103.9	3M14	30.9	0.8
Bank of Baghdad	BBOB	1.71	1.72	1.71	0.6%	1.73	1.71	56	153	263	222.8	357.4	6M14	17.1	1.4
Commercial Bank of Iraq	BCOI	0.75	0.75	0.74	1.4%	0.77	0.75	46	82	62	22.1	155.9	3M14	20.3	1.0
Dijlah & Furat Bank***	BDFD	-	no trade	0.70	-	-	-	-	-	-	0.6	145.5	6M14	-	1.4
Dar Es Salaam Inv. Bank	BDSI	1.09	1.08	1.08	0.0%	1.09	1.05	11	143	156	15.2	134.7	6M14	13.6	0.9
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.4	149.6	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.65	-	-	-	-	-	-	0.3	135.1	6M14	16.3	0.9
Gulf Commercial Bank***	BGUC	0.98	0.97	0.97	0.0%	0.98	0.97	18	97	94	166.9	241.9	6M14	6.4	0.9
Investment Bank of Iraq	BIBI	-	Suspend/GA	1.00	-	-	-	-	-	-	49.8	207.8	6M14	6.9	0.8
Iraqi Islamic Bank	BIIB	0.96	0.96	0.96	0.0%	0.96	0.96	1	2,075	1,992	159.1	199.5	6M14	11.4	0.8
Iraqi Middle East Bank	BIME	0.85	0.85	0.85	0.0%	0.85	0.85	21	59	50	136.3	176.6	6M14	16.4	0.7
Kurdistan Int. Bank	BKUI	2.18	2.18	2.17	0.5%	2.20	2.18	10	3	8	30.1	724.9	6M14	18.6	1.9
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	12.4	153.2	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.10	1.06	1.09	-2.8%	1.10	1.06	55	84	90	21.2	220.3	6M14	14.2	0.9
National Bank of Iraq	BNOI	0.83	0.83	0.81	2.5%	0.83	0.83	2	2	1	3.9	172.5	6M14	18.3	0.8
North Bank	BNOR	1.39	1.39	1.39	0.0%	1.39	1.39	14	171	237	74.2	346.6	6M14	15.2	1.3
Credit Bank of Iraq	BROI	1.08	1.07	1.08	-0.9%	1.08	1.07	7	3	3	27.7	222.4	6M14	21.9	0.9
Sumer Commercial Bank	BSUC	0.92	0.92	0.92	0.0%	0.92	0.92	6	82	76	102.1	191.2	6M14	104.2	0.9
United Bank	BUND	0.87	0.86	0.86	0.0%	0.87	0.86	6	8	7	15.1	214.5	6M14	7.8	0.7
Union Bank	BUOI	1.05	1.05	1.05	0.0%	1.05	1.05	1	3	3	3.6	220.0	6M14	7.2	1.1
Banking Sector Total									306	3,048	3,086		4,643.7		

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	Suspend/GA	1.66	-	-	-	-	-	-	0.6	1.5	6M14	22.7	1.6
Baghdad Soft Drinks	IBSD	2.38	2.38	2.38	0.0%	2.39	2.38	19	25	59	57.4	263.1	6M14	20.9	1.7
Electronic Industries	IELI	1.65	1.67	1.65	1.2%	1.67	1.65	3	0	1	4.2	25.0	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	1.76	1.73	1.73	0.0%	1.76	1.73	3	0	1	0.4	4.5	9M13	100.1	1.9
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.73	0.71	0.74	-4.1%	0.73	0.71	2	1	1	2.9	7.3	6M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.41	0.41	0.38	7.9%	0.41	0.41	2	0	0	0.3	1.3	6M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.05	1.05	1.05	0.0%	1.05	1.05	4	0	0	12.9	15.1	3M12	7.0	1.0
Iraqi Engineering Works	IIEW	-	no trade	0.85	-	-	-	-	-	-	0.2	1.1	6M14	-	0.7
Iraqi For Tufted Carpets	IITC	-	no trade	3.55	-	-	-	-	-	-	0.4	1.7	6M14	6.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.45	1.49	1.45	2.8%	1.49	1.45	10	2	3	5.6	6.7	6M14	-	1.3
Al-Mansour Pharma. Ind.	IMAP	0.69	0.69	0.69	0.0%	0.69	0.69	4	4	3	3.5	3.7	6M14	12.2	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M14	18.6	1.0
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.0	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.87	-	-	-	-	-	-	0.4	5.4	6M14	-	3.1
Modern Sewing	IMOS	-	no trade	3.10	-	-	-	-	-	-	1.3	2.3	6M14	17.3	3.0
Modern Paint Industries	IMPI	1.30	1.30	1.30	0.0%	1.30	1.30	1	0	0	5.4	10.0	3M14	-	1.6
National Chemical Industries	INCP	0.78	0.77	0.80	-3.8%	0.78	0.77	5	21	16	4.4	9.7	3M14	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.1	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	3.32	-	-	-	-	-	-	0.3	4.4	6M14	56.3	3.0
The Light Industries	ITLI	0.60	0.60	0.61	-1.6%	0.60	0.60	1	2	1	2.9	8.4	6M14	-	-
Industry Sector Total								54	56	85		393.0			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	7.50	-	-	-	-	-	-	0.5	2.3	3M14	6.4	12.6
Baghdad Hotel	HBAG	-	no trade	11.25	-	-	-	-	-	-	3.5	35.9	6M14	27.3	11.2
Babylon Hotel	HBAY	-	no trade	70.00	-	-	-	-	-	-	16.0	78.6	6M14	-	-
Ishtar Hotels***	HISH	-	no trade	40.00	-	-	-	-	-	-	4.9	74.8	6M14	130.7	17.2
Karbala Hotels	HKAR	1.68	1.70	1.65	3.0%	1.70	1.68	5	4	7	6.6	7.1	3M14	-	1.5
Mansour Hotel	HMAN	28.06	28.06	28.10	-0.1%	28.06	28.06	1	0	1	6.9	68.2	FY13	-	42.6
National for Tourist Invest.	HNTI	-	Suspend/GA	21.00	-	-	-	-	-	-	11.4	94.9	3M14	62.1	14.4
Palestine Hotel	HPAL	17.45	17.55	17.35	1.2%	17.60	17.45	7	1	10	29.4	65.2	6M14	15.7	11.8
Al-Sadeer Hotel	HSAD	-	no trade	35.00	-	-	-	-	-	-	4.3	36.0	6M14	94.6	35.4
Mosul Dam Tourist Village	HTVM	-	no trade	7.80	-	-	-	-	-	-	1.1	1.6	FY13	-	-
Hotel&Tourism Sector Total								13	5	17		464.6			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	0.65	0.65	0.70	-7.1%	0.65	0.65	2	1	1	1.9	3.8	3M14	-	0.7
AL-Badia for General Trans	SBAG	1.72	1.77	1.70	4.1%	1.80	1.72	9	4	8	5.5	3.2	3M14	89.5	1.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	36.01	36.01	36.00	0.0%	36.01	36.01	1	0	0	2.7	15.0	3M14	88.2	12.8

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	6M13	-	2.1
Iraqi Land Transport	SILT	1.85	1.86	1.85	0.5%	1.90	1.81	21	17	31	14.9	21.6	6M14	-	1.3
Kharkh Tour Amuzement City	SKTA	6.25	6.50	6.25	4.0%	6.50	6.25	12	1	7	1.9	2.7	6M14	27.1	4.7
Al-Mosul for Funfairs	SMOF	-	no trade	16.40	-	-	-	-	-	-	1.1	5.5	9M13	6.8	2.6
Mamoura Realestate Inv.***	SMRI	3.80	3.80	3.80	0.0%	3.80	3.75	22	15	55	30.3	52.2	6M14	-	3.9
AL-Nukhba for Construction	SNUC	-	no trade	0.79	-	-	-	-	-	-	0.1	1.3	3M14	50.7	0.8
Services Sector Total								67	38	101		115.7			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	9M13	18.0	2.9
Iraqi Agr. Prod. Mark. Meat***	AIPM	-	no trade	6.60	-	-	-	-	-	-	0.8	24.7	9M13	-	4.0
Iraqi Agricultural Products	AIRP	-	no trade	12.00	-	-	-	-	-	-	0.2	3.6	3M14	15.8	4.6
Iraqi for Seed Production	AISP	7.20	7.39	7.20	2.6%	7.40	7.20	18	3	20	8.2	31.5	3M12	-	5.9
Modern Animal & Agr. Production	AMAP	-	no trade	0.65	-	-	-	-	-	-	0.1	1.9	9M13	18.4	0.9
Middle East for Prod.- Fish	AMEF	-	no trade	8.60	-	-	-	-	-	-	0.1	2.1	FY12	7.7	1.8
Agriculture Sector Total								18	3	20		64.4			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	0.2	1.9	3M14	9.4	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.40	-	-	-	-	-	-	0.9	3.5	3M14	5.0	1.1
Dar Al-Salam for Insurance	NDSA	-	no trade	2.10	-	-	-	-	-	-	0.1	5.1	6M14	10.7	1.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.68	-	-	-	-	-	-	0.0	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	1.71	-	-	-	-	-	-	-	4.3	3M14	4.5	0.9
Insurance Sector Total								-	-	-		15.9			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	1.31	1.22	1.32	-7.6%	1.31	1.21	4	9	10	0.1	1.0	9M12	-	1.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.7	3M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
Investment Sector Total								4	9	10		8.2			
Grand Total								472	3,159	3,335		9,184.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
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