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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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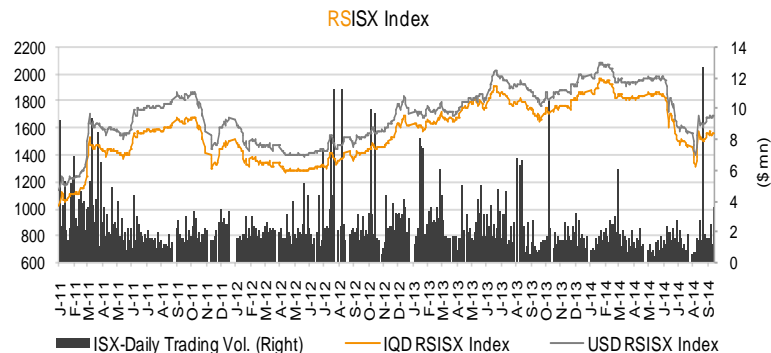
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1203)

Daily Value Traded

IQD4,335,122,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1554	-0.5%	-16.7%
USD RSISX	1677	-0.5%	-15.6%

News from Iraq

Politics

- Leaders of more than 30 countries who gathered in Paris on Monday discussed a global response to counter the IS pledged to support Iraq by all possible means to fight jihadists, including providing military support. "They committed to support the new Iraqi government in its fight by any means necessary, including appropriate military assistance, in line with the needs expressed by the Iraqi authorities, in accordance with international law and without jeopardizing civilian security," said a statement after Monday's talks. (Al Arabiya News)
- Secretary of State John Kerry said on Monday that the Obama administration would keep the door open to confidential communications with Iran on the security crisis in Iraq, despite sarcastic criticism from Iran's supreme leader, who said the American plan for bombing Islamic militants, their common enemy, was absurd. Mr. Kerry acknowledged that the United States had opposed a role for Iran at the international conference here on strengthening a coalition to help the new government in Baghdad fight the IS. (Iraqi News)
- The United States bombed the IS near Baghdad, the first time the U.S. has targeted the militants close to the Iraqi capital, U.S. officials said Monday. (Al Arabiya News)

Economics

- The Managing Director of the Iranian Gas Engineering and Development Company, Alireza Gharibi, said he expected tests to begin on the new Iran-Iraq gas pipeline by next month. "Operations for the construction of Iran-Iraq gas pipeline are complete and we are now in the pre-startup testing phase, after which the pipeline will be ready to initiate test-run gas injection by early October," Gharibi said. (Iraq Business News)

ISX - Company Announcements

- Dar Al-Salam for Insurance (NDSA) will hold its AGM* on Sep. 23, 2014 to discuss and approve 2013 annual financial results and increasing its capital from IQD2.9bn to IQD3.19bn through 10% bonus issue. ISX suspended trading of NDSA starting today (Sep. 16, 2014).
- A cross transaction occurred on IQD1.5bn Union Bank (BUOI) shares today (Sep. 16, 2014). This represents 0.6% of BUOI capital.

*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meeting.)

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Modern Animal & Agr. Production	AMAP	0.700	7.7%	0.1
Al-Mansour Pharmaceuticals Ind.	IMAP	0.730	5.8%	15.7
Middle East for Production- Fish	AMEF	9.000	4.7%	1.1
Baghdad Passengers Transport	SBPT	37.500	4.1%	11.6
Kharkh Tour Amusement City	SKTA	6.700	3.1%	6.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agr. Products Mark. Meat	AIPM	6.060	-8.2%	12.8
Al-Sadeer Hotel	HSAD	32.500	-7.1%	8.1
AL- Kindi for Prod. of Veterinary	IKLV	1.430	-4.0%	12.4
Mosul Dam Tourist Village	HTVM	7.500	-3.8%	3.1
Iraqi Land Transport	SILT	1.800	-3.2%	26.7

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Union Bank of Iraq	BUOI	1,551.4	1,289.6	35.8%
Bank of Baghdad	BBOB	723.8	601.7	16.7%
North Bank	BNOR	554.1	460.6	12.8%
Mansour Bank	BMNS	446.9	371.5	10.3%
Gulf Commercial Bank	BGUC	283.2	235.4	6.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	56.1	46.6	1.3%
Banking Sector	3,867.8	3,215.1	89.2%
Industry Sector	141.1	117.3	3.3%
Hotels & Tourism Sec.	107.2	89.1	2.5%
Services Sector	129.2	107.4	3.0%
Agriculture Sector	23.6	19.6	0.5%
Insurance Sector	6.3	5.2	0.1%
Investment Sector	3.9	3.2	0.1%
Total	4,335.1	3,603.6	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **IQD1,554 / \$1,677, -0.5% (-16.7% YTD and -15.6% YTD, respectively)**.

The number of traded shares was **3.6bn** and the trading volume was **IQD4.3bn (\$3.6mn)**.

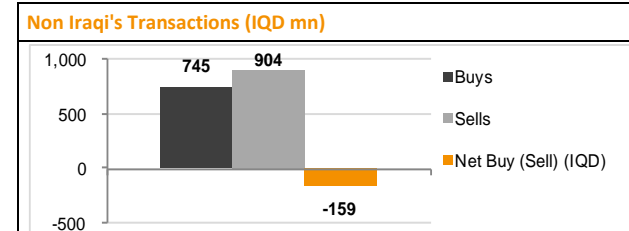
14 out of **42** traded listed stocks' price increased while the prices of **21** stocks decreased, and the price of remaining **7** stocks haven't changed.

Non Iraqis executed 126 transactions in this session:

Buy - 55 transactions in 6 companies operating in banking, industry, services and insurance sectors.

Sell - 71 transactions in 6 companies operating in telecom, banking, industry and hotel&tourism sectors.

Net sales realized at **IQD159mn (\$132K)**, while their share in total trading volume was **19%**.



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiaccell Communications PJSC	TASC	15.50	15.50	15.50	0.0%	15.50	15.50	6	4	56	13.5	3,479.0	6M14	10.2	2.4
Telecom Sector Total									6	4	56		3,479.0		
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.82	-	-	-	-	-	-	4.1	166.3	6M14	8.4	0.7
Babylon Bank***	BBAY	0.50	0.49	0.50	-2.0%	0.50	0.46	18	37	18	7.6	101.8	3M14	30.3	0.8
Bank of Baghdad	BBOB	1.72	1.71	1.71	0.0%	1.72	1.70	35	422	724	228.1	355.4	6M14	17.0	1.4
Commercial Bank of Iraq	BCOI	0.75	0.74	0.74	0.0%	0.76	0.73	21	52	38	22.2	153.8	3M14	20.1	1.0
Dijlah & Furat Bank***	BDFD	-	no trade	0.70	-	-	-	-	-	-	0.6	145.5	6M14	-	1.4
Dar Es Salaam Inv. Bank	BDSI	1.06	1.05	1.08	-2.8%	1.07	1.04	26	60	63	15.5	130.9	6M14	13.2	0.9
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.4	149.6	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.65	-	-	-	-	-	-	0.3	135.1	6M14	16.3	0.9
Gulf Commercial Bank***	BGUC	0.97	0.98	0.97	1.0%	0.98	0.97	58	291	283	168.5	244.4	6M14	6.5	0.9
Investment Bank of Iraq	BIBI	-	Suspend/GA	1.00	-	-	-	-	-	-	50.0	207.8	6M14	6.9	0.8
Iraqi Islamic Bank	BIIB	0.96	0.96	0.96	0.0%	0.96	0.96	4	4	4	158.4	199.5	6M14	11.4	0.8
Iraqi Middle East Bank	BIME	0.84	0.83	0.85	-2.4%	0.84	0.83	14	48	41	133.5	172.5	6M14	16.0	0.7
Kurdistan Int. Bank	BKUI	2.20	2.24	2.18	2.8%	2.24	2.20	4	1	2	30.1	744.8	6M14	19.1	2.0
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	12.0	153.2	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.07	1.03	1.06	-2.8%	1.07	1.03	71	430	447	22.9	214.0	6M14	13.8	0.9
National Bank of Iraq	BNOI	0.82	0.81	0.81	0.0%	0.82	0.81	4	4	4	3.7	168.3	6M14	17.9	0.7
North Bank	BNOR	1.39	1.38	1.39	-0.7%	1.39	1.38	35	399	554	78.7	344.1	6M14	15.1	1.3
Credit Bank of Iraq	BROI	1.06	1.05	1.08	-2.8%	1.06	1.05	35	58	61	27.8	218.2	6M14	21.5	0.9
Sumer Commercial Bank	BSUC	0.92	0.92	0.92	0.0%	0.92	0.92	6	82	75	102.0	191.2	6M14	104.2	0.9
United Bank	BUND	0.85	0.84	0.86	-2.3%	0.85	0.84	5	3	2	14.9	209.5	6M14	7.7	0.7
Union Bank	BUOI	1.05	1.02	1.05	-2.9%	1.05	1.02	18	1,521	1,551	4.1	213.7	6M14	7.0	1.1
Banking Sector Total									354	3,412	3,868		4,619.5		

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	Suspend/GA	1.66	-	-	-	-	-	-	0.5	1.5	6M14	22.7	1.6
Baghdad Soft Drinks	IBSD	2.35	2.36	2.38	-0.8%	2.36	2.35	10	26	62	55.5	260.9	6M14	20.8	1.7
Electronic Industries	IELI	-	no trade	1.65	-	-	-	-	-	-	4.2	24.7	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	1.75	1.78	1.73	2.9%	1.78	1.75	3	1	2	0.4	4.6	9M13	103.0	1.9
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.74	-	-	-	-	-	-	2.9	7.6	6M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.38	-	-	-	-	-	-	0.3	1.2	6M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.06	1.06	1.05	1.0%	1.07	1.05	10	33	35	12.4	15.2	3M12	7.1	1.0
Iraqi Engineering Works	IIEW	-	no trade	0.85	-	-	-	-	-	-	0.2	1.1	6M14	-	0.7
Iraqi For Tufted Carpets	IITC	-	no trade	3.55	-	-	-	-	-	-	0.4	1.7	6M14	6.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.49	1.43	1.49	-4.0%	1.49	1.43	22	10	15	5.6	6.4	6M14	-	1.2
Al-Mansour Pharma. Ind.	IMAP	0.71	0.73	0.69	5.8%	0.74	0.71	27	26	19	3.7	3.9	6M14	12.9	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M14	18.6	1.0
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.0	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.87	-	-	-	-	-	-	0.4	5.4	6M14	-	3.1
Modern Sewing	IMOS	-	no trade	3.10	-	-	-	-	-	-	1.3	2.3	6M14	17.3	3.0
Modern Paint Industries	IMPI	-	no trade	1.30	-	-	-	-	-	-	5.3	10.0	3M14	-	1.6
National Chemical Industries	INCP	0.78	0.79	0.77	2.6%	0.79	0.78	8	9	7	4.4	10.0	3M14	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.1	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	3.32	-	-	-	-	-	-	0.3	4.4	6M14	56.3	3.0
The Light Industries	ITLI	0.61	0.61	0.60	1.7%	0.61	0.61	2	1	1	2.9	8.5	6M14	-	-
Industry Sector Total								82	107	141		391.3			
Hotels & Tourism Sector															
Ashour Hotel	HASH	7.45	7.45	7.50	-0.7%	7.45	7.45	1	0	0	0.4	2.3	3M14	6.4	12.5
Baghdad Hotel	HBAG	-	no trade	11.25	-	-	-	-	-	-	3.5	35.9	6M14	27.3	11.2
Babylon Hotel	HBAY	70.00	70.00	70.00	0.0%	70.00	70.00	5	0	23	15.8	78.6	6M14	-	-
Ishtar Hotels***	HISH	-	no trade	40.00	-	-	-	-	-	-	4.8	74.8	6M14	130.7	17.2
Karbala Hotels	HKAR	1.72	1.66	1.70	-2.4%	1.72	1.65	4	1	1	6.4	6.9	3M14	-	1.5
Mansour Hotel	HMAN	28.10	28.25	28.06	0.7%	28.25	28.10	12	2	51	7.2	68.6	FY13	-	42.9
National for Tourist Invest.	HNTI	-	Suspend/GA	21.00	-	-	-	-	-	-	11.5	94.9	3M14	62.1	14.4
Palestine Hotel	HPAL	17.80	17.75	17.55	1.1%	17.80	17.70	12	1	18	29.2	66.0	6M14	15.9	12.0
Al-Sadeer Hotel	HSAD	32.50	32.50	35.00	-7.1%	32.50	32.50	2	0	10	4.4	33.5	6M14	87.8	32.9
Mosul Dam Tourist Village	HTVM	7.50	7.50	7.80	-3.8%	7.50	7.50	1	1	4	1.1	1.5	FY13	-	-
Hotel&Tourism Sector Total								37	5	107		463.0			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.70	-	-	-	-	-	-	1.3	4.0	3M14	-	0.7
AL-Badia for General Trans	SBAG	1.77	1.78	1.77	0.6%	1.80	1.77	15	7	13	5.6	3.3	3M14	90.0	1.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	36.50	37.50	36.01	4.1%	37.50	36.50	14	0	14	2.8	15.6	3M14	91.9	13.3

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	6M13	-	2.1
Iraqi Land Transport	SILT	1.86	1.80	1.86	-3.2%	1.86	1.80	16	18	32	14.9	20.9	6M14	-	1.3
Kharkh Tour Amuzement City	SKTA	6.50	6.70	6.50	3.1%	6.86	6.50	14	1	7	1.9	2.8	6M14	28.0	4.8
Al-Mosul for Funfairs	SMOF	16.00	16.00	16.40	-2.4%	16.00	16.00	1	0	4	1.1	5.3	9M13	6.7	2.5
Mamoura Realestate Inv.***	SMRI	3.75	3.80	3.80	0.0%	3.80	3.70	29	16	59	28.8	52.2	6M14	-	3.9
AL-Nukhba for Construction	SNUC	-	no trade	0.79	-	-	-	-	-	-	0.1	1.3	3M14	50.7	0.8
Services Sector Total								89	42	129		115.9			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	9M13	18.0	2.9
Iraqi Agr. Prod. Mark. Meat***	AIPM	6.00	6.06	6.60	-8.2%	6.07	6.00	11	3	15	0.9	22.7	9M13	-	3.7
Iraqi Agricultural Products	AIRP	-	no trade	12.00	-	-	-	-	-	-	0.2	3.6	3M14	15.8	4.6
Iraqi for Seed Production	AISP	7.40	7.35	7.39	-0.5%	7.40	7.34	9	1	7	8.3	31.3	3M12	-	5.9
Modern Animal & Agr. Production	AMAP	0.70	0.70	0.65	7.7%	0.70	0.70	1	0	0	0.1	2.1	9M13	19.8	1.0
Middle East for Prod.- Fish	AMEF	8.75	9.00	8.60	4.7%	9.00	8.75	8	0	1	0.1	2.2	FY12	8.1	1.9
Agriculture Sector Total								29	4	24		62.5			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.92	-	-	-	-	-	-	0.2	1.9	3M14	9.4	0.7
Al-Ameen for Insurance	NAME	1.40	1.40	1.40	0.0%	1.40	1.40	5	5	6	1.0	3.5	3M14	5.0	1.1
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.10	-	-	-	-	-	-	0.1	5.1	6M14	10.7	1.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.68	-	-	-	-	-	-	0.0	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	1.71	-	-	-	-	-	-	-	4.3	3M14	4.5	0.9
Insurance Sector Total								5	5	6		15.9			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	1.24	1.21	1.22	-0.8%	1.24	1.21	2	3	4	0.1	1.0	9M12	-	1.6
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.7	3M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
Investment Sector Total								2	3	4		8.2			
Grand Total								604	3,582	4,335		9,155.2			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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