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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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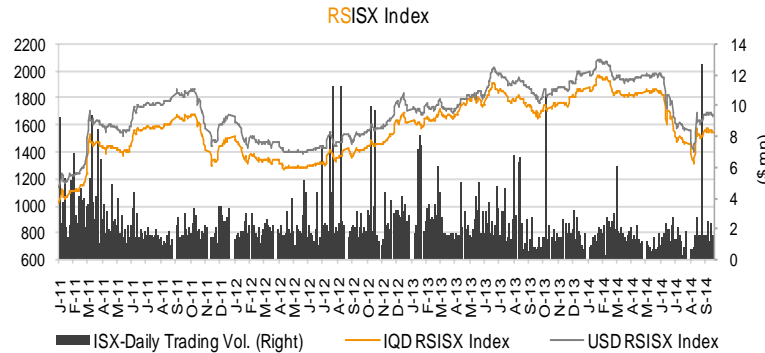
Daily Bulletin / Sunday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1203)

Daily Value Traded

IQD593,116,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1545	-0.1%	-17.2%
USD RSISX	1667	-0.1%	-16.0%

News from Iraq

Politics

- The UN Security Council on Friday urged the international community to “further strengthen and expand support” for Iraqi government in fighting ISIL. In a presidential statement issued here at a ministerial debate chaired by U.S. Secretary of State John Kerry, the Council members strongly condemned attacks by terrorist organizations, including ISIL and associated armed groups, in Iraq, Syria and Lebanon and emphasized that “this large-scale offensive poses a major threat to the region.” (Iraqi News)
- The Representative of the Kingdom of Saudi Arabia (KSA), Abdullah al-Mua’alimi assured that KSA will support Iraq till achieving victory against terrorism. (Iraqi News)
- The Bahraini Foreign Minister, Khalid Bin Ahmed AL-Khalifa stated during the session of the UN Security Council, that Bahrain supports the government of the Iraqi Prime Minister, Haider al-Abadi till sustaining security in Iraq. (Iraqi News)

Economics

- Iraq’s oil exports fell from \$7.8bn in July to \$7.1bn in August. Citing sources at the State Oil Marketing Organization (SOMO), the report said that 73.6mn barrels of oil were exported in August at an average price of \$97.4 per barrel, down from \$102.8 in July. This averages 2.38mn bpd, down from 2.44mn bpd in the previous month. (Iraq Business News)
- Maysan Oil Corp announced that the Chinese Buhai and Dajin Corporations have finished drilling two new oil wells in the al-Halfaya area, increasing total oilfields in the area to 95. In a statement, General Manager Missian Corp Adnan Nushi said that both Chinese corps Buhai and Dajin have finished drilling the two wells in 69 days which was ahead of their anticipated schedule. (Iraqi News)
- Prime Minister Nechirvan Barzani received Mr. Tan Banglin envoy from China’s Foreign Ministry appointed to be the first Chinese consul general in the Kurdistan Region. Mr. Banglin said that he was very pleased to visit the Kurdistan Region, stating that he has arrived in the Region during this difficult time to express China’s solidarity and support for Kurdistan and to determine how China can aid the Kurdistan Region in assisting refugees and the displaced. (Iraq Business News)

ISX - Company Announcements

- Subscription on 87.8bn Elaf Islamic Bank (BELF) shares started today (Sep. 21, 2014) to increase the capital to IQD250bn through 57.76% rights issue.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Financial Investment	VAMF	1.360	12.4%	0.9
Baghdad Passengers Transport	SBPT	49.500	10.0%	0.1
Fallujah Construction Materials	IFCM	1.950	5.4%	1.7
National Chemical Industries	INCP	0.800	3.9%	0.3
Modern Animal & Agr. Production	AMAP	0.720	2.9%	0.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amusement City	SKTA	6.450	-3.7%	21.2
Electronic Industries	IELI	1.650	-2.9%	0.7
AL- Kindi for Prod. of Veterinary	IKLV	1.400	-2.8%	7.9
AL-Nukhba Construction	SNUC	0.750	-2.6%	3.7
Modern Paint Industries	IMPI	1.220	-2.4%	0.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	112.6	93.6	19.0%
AlMansour Pharmaceuticals Ind.	IMAP	63.0	52.3	10.6%
Gulf Commercial Bank	BGUC	56.0	46.5	9.4%
Mansour Bank	BMNS	41.1	34.2	6.9%
Mamoura Realstate	SMRI	35.7	29.6	6.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	2.0	1.7	0.3%
Banking Sector	362.3	301.2	61.1%
Industry Sector	113.7	94.5	19.2%
Hotels & Tourism Sec.	21.5	17.9	3.6%
Services Sector	71.3	59.3	12.0%
Agriculture Sector	21.1	17.5	3.6%
Insurance Sector	0.2	0.2	0.0%
Investment Sector	1.0	0.9	0.2%
Total	593.1	493.0	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,545 / \$1,667, -0.1% (-17.2% YTD and -16.0% YTD, respectively).

The number of traded shares was 0.5bn and the trading volume was IQD0.6bn (\$0.5mn).

16 out of 43 traded listed stocks' price increased while the prices of 14 stocks decreased, and the price of remaining 13 stocks haven't changed.

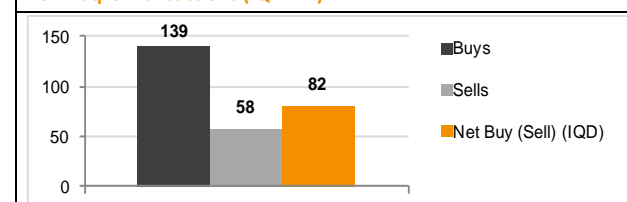
Non Iraqis executed 51 transactions in this session:

Buys - 30 transactions in 5 companies operating in telecom, banking and services sectors.

Sells - 21 transactions in 5 companies operating in telecom, banking, industry and services sectors.

Net purchases reached IQD82mn (\$68K), while their share in total trading volume was 16.6%.

Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	15.50	15.50	15.50	0.0%	15.50	15.50	3	0	2	13.5	3,479.0	6M14	10.2	2.4
Telecom Sector Total									3	0	2	3,479.0			
Banking Sector															
Ashur International Bank	BASH	0.84	0.84	0.82	2.4%	0.84	0.84	2	0	0	4.1	174.6	6M14	8.8	0.7
Babylon Bank***	BBAY	0.46	0.47	0.47	0.0%	0.47	0.46	7	14	7	7.8	97.7	3M14	29.1	0.7
Bank of Baghdad	BBOB	1.70	1.70	1.70	0.0%	1.70	1.69	28	66	113	228.7	353.3	6M14	16.9	1.4
Commercial Bank of Iraq	BCOI	0.73	0.73	0.73	0.0%	0.73	0.72	4	4	3	22.5	151.7	3M14	19.8	0.9
Dijlah & Furat Bank***	BDFD	-	no trade	0.69	-	-	-	-	-	-	0.8	143.4	6M14	-	1.4
Dar Es Salaam Inv. Bank	BDSI	1.04	1.05	1.05	0.0%	1.06	1.04	11	30	31	16.4	130.9	6M14	13.2	0.9
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.3	149.6	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.71	-	-	-	-	-	-	0.3	147.5	6M14	17.8	1.0
Gulf Commercial Bank***	BGUC	0.97	0.97	0.97	0.0%	0.97	0.96	15	58	56	164.0	241.9	6M14	6.4	0.9
Investment Bank of Iraq	BIBI	-	Suspend/GA	1.00	-	-	-	-	-	-	51.5	207.8	6M14	6.9	0.8
Iraqi Islamic Bank	BIIB	0.96	0.96	0.96	0.0%	0.96	0.96	1	1	1	175.7	199.5	6M14	11.4	0.8
Iraqi Middle East Bank	BIME	0.82	0.81	0.81	0.0%	0.82	0.81	15	42	34	126.9	168.3	6M14	15.6	0.7
Kurdistan Int. Bank	BKUI	2.20	2.20	2.20	0.0%	2.20	2.20	12	10	22	30.3	731.5	6M14	18.8	1.9
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	7.0	153.2	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.05	1.04	1.06	-1.9%	1.05	1.04	18	39	41	24.8	216.1	6M14	13.9	0.9
National Bank of Iraq	BNOI	-	no trade	0.82	-	-	-	-	-	-	3.8	170.4	6M14	18.1	0.7
North Bank	BNOR	1.36	1.35	1.37	-1.5%	1.36	1.35	15	9	13	75.0	336.7	6M14	14.8	1.2
Credit Bank of Iraq	BROI	1.04	1.05	1.04	1.0%	1.05	1.03	24	26	26	26.5	218.2	6M14	21.5	0.9
Sumer Commercial Bank	BSUC	-	no trade	1.01	-	-	-	-	-	-	103.1	209.9	6M14	114.3	1.0
United Bank	BUND	0.82	0.83	0.82	1.2%	0.83	0.82	15	17	14	15.2	207.0	6M14	7.6	0.7
Union Bank	BUOI	1.00	1.00	1.00	0.0%	1.00	1.00	1	2	2	5.2	209.5	6M14	6.8	1.1
Banking Sector Total									168	318	362	4,618.8			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.66	-	-	-	-	-	-	0.5	1.5	6M14	22.7	1.6
Baghdad Soft Drinks	IBSD	-	no trade	2.39	-	-	-	-	-	-	54.4	264.2	6M14	21.0	1.7
Electronic Industries	IELI	1.65	1.65	1.70	-2.9%	1.65	1.65	1	1	1	3.8	24.7	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	1.85	1.95	1.85	5.4%	1.95	1.85	4	1	2	0.4	5.1	9M13	112.8	2.1
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.71	0.71	0.71	0.0%	0.71	0.71	1	0	0	2.7	7.3	6M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.42	0.42	0.41	2.4%	0.42	0.42	1	0	0	0.3	1.3	6M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.05	1.05	1.04	1.0%	1.06	1.05	18	31	33	14.4	15.1	3M12	7.0	1.0
Iraqi Engineering Works	IIEW	-	no trade	0.85	-	-	-	-	-	-	0.2	1.1	6M14	-	0.7
Iraqi For Tufted Carpets	IITC	-	no trade	3.55	-	-	-	-	-	-	0.3	1.7	6M14	6.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.43	1.40	1.44	-2.8%	1.43	1.40	17	7	10	5.9	6.3	6M14	-	1.2
Al-Mansour Pharma. Ind.	IMAP	0.80	0.80	0.79	1.3%	0.86	0.80	41	76	63	4.1	4.3	6M14	14.2	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M14	18.6	1.0
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.0	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.85	-	-	-	-	-	-	0.4	5.3	6M14	-	3.1
Modern Sewing	IMOS	-	no trade	3.07	-	-	-	-	-	-	1.3	2.3	6M14	17.1	3.0
Modern Paint Industries	IMPI	1.25	1.22	1.25	-2.4%	1.25	1.22	2	0	0	5.5	9.3	3M14	-	1.5
National Chemical Industries	INCP	0.80	0.80	0.77	3.9%	0.80	0.80	1	1	0	4.4	10.1	3M14	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.1	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	3.32	-	-	-	-	-	-	0.3	4.4	6M14	56.3	3.0
The Light Industries	ITLI	0.62	0.63	0.62	1.6%	0.64	0.62	6	8	5	2.9	8.8	6M14	-	-
Industry Sector Total								92	124	114		394.6			
Hotels & Tourism Sector															
Ashour Hotel	HASH	7.44	7.44	7.45	-0.1%	7.44	7.44	2	0	0	0.3	2.3	3M14	6.4	12.5
Baghdad Hotel	HBAG	11.00	11.00	11.25	-2.2%	11.00	11.00	1	0	1	3.4	35.1	6M14	26.7	10.9
Babylon Hotel	HBAY	70.00	70.00	70.50	-0.7%	70.00	70.00	1	0	2	12.9	78.6	6M14	-	-
Ishtar Hotels***	HISH	40.50	40.50	40.25	0.6%	40.50	40.50	1	0	0	4.8	75.7	6M14	132.4	17.4
Karbala Hotels	HKAR	1.69	1.67	1.69	-1.2%	1.69	1.67	8	3	5	6.3	6.9	3M14	-	1.5
Mansour Hotel	HMAN	-	no trade	28.25	-	-	-	-	-	-	7.6	68.6	FY13	-	42.9
National for Tourist Invest.	HNTI	-	Suspend/GA	21.00	-	-	-	-	-	-	11.2	94.9	3M14	62.1	14.4
Palestine Hotel	HPAL	17.25	17.20	17.50	-1.7%	17.25	17.20	7	1	13	28.7	63.9	6M14	15.4	11.6
Al-Sadeer Hotel	HSAD	-	no trade	32.00	-	-	-	-	-	-	4.5	33.0	6M14	86.5	32.4
Mosul Dam Tourist Village	HTVM	7.00	7.00	7.00	0.0%	7.00	7.00	1	0	1	1.1	1.4	FY13	-	-
Hotel&Tourism Sector Total								21	4	22		460.5			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.60	-	-	-	-	-	-	0.4	3.5	3M14	-	0.6
AL-Badia for General Trans	SBAG	1.90	1.92	1.90	1.1%	1.92	1.90	5	1	1	5.7	3.5	3M14	97.1	1.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	49.50	49.50	45.00	10.0%	49.50	49.50	1	0	0	2.8	20.6	3M14	121.3	17.6

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	6M13	-	2.1
Iraqi Land Transport	SILT	1.80	1.81	1.80	0.6%	1.81	1.80	5	2	4	14.8	21.1	6M14	-	1.3
Kharkh Tour Amusement City	SKTA	6.70	6.45	6.70	-3.7%	6.70	6.40	13	4	26	2.2	2.7	6M14	26.9	4.7
Al-Mosul for Funfairs	SMOF	-	no trade	16.00	-	-	-	-	-	-	1.0	5.3	9M13	6.7	2.5
Mamoura Realestate Inv.***	SMRI	3.84	3.87	3.83	1.0%	3.88	3.84	5	9	36	25.3	53.1	6M14	-	4.0
AL-Nukhba for Construction	SNUC	0.75	0.75	0.77	-2.6%	0.75	0.75	8	6	5	0.1	1.2	3M14	48.1	0.7
Services Sector Total								37	22	71		121.5			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	9M13	18.0	2.9
Iraqi Agr. Prod. Mark. Meat***	AIPM	6.25	6.25	6.10	2.5%	6.25	6.25	7	1	5	0.9	23.4	9M13	-	3.8
Iraqi Agricultural Products	AIRP	-	no trade	12.00	-	-	-	-	-	-	0.2	3.6	3M14	15.8	4.6
Iraqi for Seed Production	AISP	7.25	7.20	7.25	-0.7%	7.25	7.20	6	2	16	8.0	30.7	3M12	-	5.8
Modern Animal & Agr. Production	AMAP	0.72	0.72	0.70	2.9%	0.72	0.72	1	0	0	0.1	2.2	9M13	20.4	1.0
Middle East for Prod.- Fish	AMEF	-	no trade	9.40	-	-	-	-	-	-	0.1	2.3	FY12	8.4	2.0
Agriculture Sector Total								14	3	21		62.7			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	1.00	-	-	-	-	-	-	0.2	2.1	3M14	10.2	0.8
Al-Ameen for Insurance	NAME	-	no trade	1.45	-	-	-	-	-	-	1.0	3.6	3M14	5.2	1.2
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.10	-	-	-	-	-	-	0.1	5.1	6M14	10.7	1.4
Gulf Insurance&Reinsurance	NGIR	0.68	0.68	0.69	-1.4%	0.68	0.68	1	0	0	0.0	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	1.71	-	-	-	-	-	-	-	4.3	3M14	4.5	0.9
Insurance Sector Total								1	0	0		16.2			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	1.40	1.36	1.21	12.4%	1.40	1.30	4	1	1	0.1	1.1	9M12	-	1.9
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.7	3M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
Investment Sector Total								4	1	1		8.3			
Grand Total								340	473	593		9,161.5			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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