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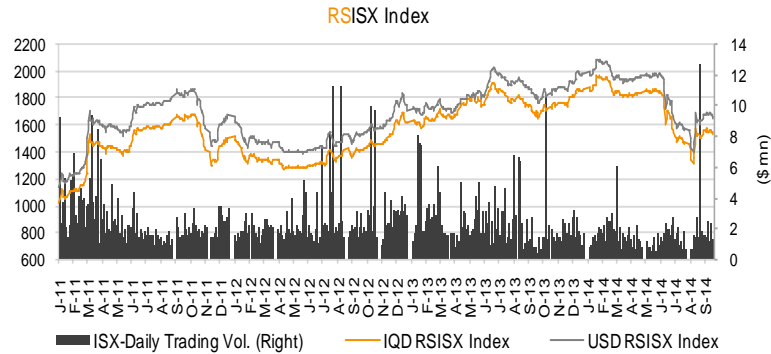
**RS Website: RS.IQ**  
**RS Bloomberg page: <RSIQ>**

**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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**Iraqi Dinar Value** **Daily Value Traded**  
**(CBI Auction Price: 1166 / Market Exchange Rate: 1203)** **IQD893,282,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1526	-1.2%	-18.2%
<b>USD RSISX</b>	1647	-1.2%	-17.1%

**News from Iraq**

**Politics**

- Iraqi Prime Minister Haidar al-Abadi said on Sunday American, British and Iranian advisors were assisting Iraq's security forces in Baghdad's campaign against the IS. In an interview, the recently nominated prime minister also said that the country's army would not be able to liberate the northwest Nineveh province from the IS without the support of its residents. (Al Arabiya News)
- Former British Prime Minister Tony Blair said on Sunday he agrees with President Barack Obama's strategy is dealing with the IS. "The president is absolutely right to take on IS and to build the broadest possible coalition. He and Secretary of State John Kerry have put together about 50 countries now in this coalition," Blair said. "We've got absolutely no choice but to do this and not just in order to destroy the onward march of IS but to send a very strong signal to the other terrorist groups operating in the region. We intend to take action and see it through." (Iraqi News)

**Economics**

- On September 18th, the Iraqi Government has stated it plans to strengthen cooperation with Russia in political and military areas. Iraq's Deputy Prime Minister, Hoshyar Zebari, stated Iraq intends to "strengthen cooperation with Russia in all fields." (Iraq Directory)
- A new framework has been set for extension of a contract to export Iran's electricity to Iraq in a meeting between Iran's Deputy Minister of Energy Houshang Falahatian and his Iraqi counterpart Adel Hamid Mahdi. The Iranian deputy energy minister said as the contract for export of Iran's electricity to Iraq has come to an end, in this meeting talks were held on setting a new framework for the extension of the agreement. (Zawya)

**ISX - Company Announcements**

- Shares of National for Tourist Investment (HNTI) resumed trading today (Sep. 22, 2014) after they approved 2013 annual financial results, and distributing 16.6% cash dividend (IQD0.166 per share).
- Shares of Investment Bank of Iraq (BIBI) resumed trading today (Sep. 22, 2014) after they approved 2013 annual financial results, distributing 10.2% cash dividend (IQD0.102 per share).

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Passengers Transport	SBPT	54.450	10.0%	10.9
Iraqi Engineering Works	IIEW	0.930	9.4%	1.4
Iraqi for Carton Manufact. & Trading	IICM	0.450	7.1%	2.5
Al-Ameen Insurance	NAME	1.550	6.9%	0.3
Dar Es Salaam Inv. Bank	BDSI	1.110	5.7%	57.4

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amusement City	SKTA	6.200	-3.9%	22.6
Al-Mosul for Funfairs	SMOF	15.500	-3.1%	0.6
Al-Mansour Pharmaceuticals Ind.	IMAP	0.780	-2.5%	36.9
National Met. Ind. and Bicycles	IMIB	0.830	-2.4%	0.9
National for Tourist Investment	HNTI	20.500	-1.6%	1.1

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mansour Bank	BMNS	252.1	209.5	28.2%
Bank of Baghdad	BBOB	152.8	127.0	17.1%
Iraqi Middle East Inv. Bank	BIME	89.6	74.5	10.0%
Dar Es Salaam Inv. Bank	BDSI	69.1	57.4	7.7%
Al-Mansour Pharmaceuticals Ind.	IMAP	44.4	36.9	5.0%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	-	-	-
Banking Sector	683.3	568.0	76.5%
Industry Sector	125.9	104.6	14.1%
Hotels & Tourism Sec.	16.4	13.6	1.8%
Services Sector	45.3	37.6	5.1%
Agriculture Sector	17.8	14.8	2.0%
Insurance Sector	4.4	3.7	0.5%
Investment Sector	0.3	0.2	0.0%
<b>Total</b>	<b>893.3</b>	<b>742.5</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at IQD1,526 / \$1,647, -1.2% (-18.2% YTD and -17.1% YTD, respectively).

The number of traded shares was 0.8bn and the trading volume was IQD0.9bn (\$0.7mn).

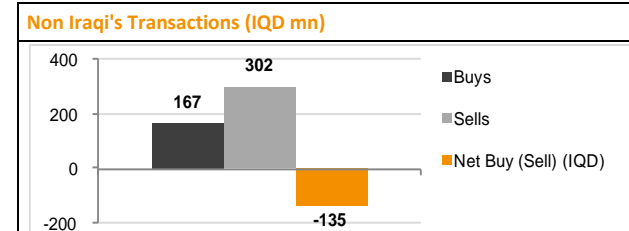
12 out of 43 traded listed stocks' price increased while the prices of 15 stocks decreased, and the price of remaining 16 stocks haven't changed.

**Non Iraqis executed 90 transactions in this session:**

**Buy** - 25 transactions in 5 companies operating in banking, industry and insurance sectors.

**Sell** - 65 transactions in 3 companies operating in banking sector.

Net sales realized at IQD135mn (\$113K), while their share in total trading volume was 26.2%.



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	-	no trade	15.50	-	-	-	-	-	-	13.7	3,479.0	6M14	10.2	2.4
Telecom Sector Total												3,479.0			
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	no trade	0.84	-	-	-	-	-	-	4.1	166.3	6M14	8.4	0.7
Babylon Bank***	BBAY	0.47	0.47	0.47	0.0%	0.47	0.47	6	9	4	7.9	97.7	3M14	29.1	0.7
Bank of Baghdad	BBOB	1.70	1.70	1.70	0.0%	1.70	1.69	15	90	153	232.0	353.3	6M14	16.9	1.4
Commercial Bank of Iraq	BCOI	0.72	0.73	0.73	0.0%	0.73	0.72	3	2	2	22.6	151.7	3M14	19.8	0.9
Dijlah & Furat Bank***	BDFD	-	no trade	0.69	-	-	-	-	-	-	0.8	143.4	6M14	-	1.4
Dar Es Salaam Inv. Bank	BDSI	1.05	1.11	1.05	5.7%	1.11	1.05	25	64	69	17.0	138.4	6M14	14.0	0.9
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.3	149.6	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.71	-	-	-	-	-	-	0.3	147.5	6M14	17.8	1.0
Gulf Commercial Bank***	BGUC	0.97	0.96	0.97	-1.0%	0.97	0.96	10	32	31	164.6	239.4	6M14	6.3	0.9
Investment Bank of Iraq	BIBI	0.93	0.92	1.00	-8.0%	0.93	0.92	23	42	39	52.3	191.2	6M14	6.3	0.7
Iraqi Islamic Bank	BIIB	0.96	0.96	0.96	0.0%	0.96	0.96	3	1	1	177.2	199.5	6M14	11.4	0.8
Iraqi Middle East Bank	BIME	0.81	0.80	0.81	-1.2%	0.81	0.80	53	112	90	128.8	166.3	6M14	15.4	0.6
Kurdistan Int. Bank	BKUI	2.20	2.20	2.20	0.0%	2.20	2.20	1	4	9	26.3	731.5	6M14	18.8	1.9
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	-	153.2	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.05	1.03	1.04	-1.0%	1.05	1.03	33	243	252	26.9	214.0	6M14	13.8	0.9
National Bank of Iraq	BNOI	0.82	0.82	0.82	0.0%	0.82	0.82	1	0	0	3.8	170.4	6M14	18.1	0.7
North Bank	BNOR	1.35	1.34	1.35	-0.7%	1.35	1.33	8	18	24	75.4	334.2	6M14	14.7	1.2
Credit Bank of Iraq	BROI	1.04	1.04	1.05	-1.0%	1.04	1.04	14	10	10	26.6	216.1	6M14	21.3	0.9
Sumer Commercial Bank	BSUC	-	no trade	1.01	-	-	-	-	-	-	104.1	209.9	6M14	114.3	1.0
United Bank	BUND	0.84	0.84	0.83	1.2%	0.84	0.84	1	1	1	15.0	209.5	6M14	7.7	0.7
Union Bank	BUOI	-	no trade	1.00	-	-	-	-	-	-	5.2	209.5	6M14	6.8	1.1
Banking Sector Total								196	626	683		4,592.6			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.66	-	-	-	-	-	-	0.5	1.5	6M14	22.7	1.6
Baghdad Soft Drinks	IBSD	2.37	2.38	2.39	-0.4%	2.38	2.35	10	7	15	55.1	263.1	6M14	20.9	1.7
Electronic Industries	IELI	1.65	1.66	1.65	0.6%	1.66	1.65	4	1	1	3.8	24.8	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	1.95	1.95	1.95	0.0%	1.95	1.95	3	1	2	0.5	5.1	9M13	112.8	2.1
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.71	-	-	-	-	-	-	2.7	7.3	6M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.42	0.45	0.42	7.1%	0.45	0.42	7	7	3	0.4	1.4	6M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.05	1.05	1.05	0.0%	1.05	1.04	16	37	38	15.8	15.1	3M12	7.0	1.0
Iraqi Engineering Works	IIEW	0.93	0.93	0.85	9.4%	0.93	0.93	2	2	2	0.3	1.2	6M14	-	0.8
Iraqi For Tufted Carpets	IITC	3.55	3.55	3.55	0.0%	3.55	3.55	2	0	0	0.3	1.5	6M14	6.1	0.9
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.40	1.40	1.40	0.0%	1.40	1.40	13	5	7	5.9	6.3	6M14	-	1.2
Al-Mansour Pharma. Ind.	IMAP	0.79	0.78	0.80	-2.5%	0.79	0.73	45	59	44	4.5	4.2	6M14	13.8	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M14	18.6	1.0
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.0	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	0.84	0.83	0.85	-2.4%	0.84	0.83	2	1	1	0.4	5.2	6M14	-	3.0
Modern Sewing	IMOS	3.07	3.07	3.07	0.0%	3.07	3.07	2	0	1	1.3	2.3	6M14	17.1	3.0
Modern Paint Industries	IMPI	1.23	1.23	1.22	0.8%	1.23	1.22	10	6	8	5.6	9.4	3M14	-	1.5
National Chemical Industries	INCP	-	no trade	0.80	-	-	-	-	-	-	4.5	10.1	3M14	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.1	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	3.32	-	-	-	-	-	-	0.3	4.4	6M14	56.3	3.0
The Light Industries	ITLI	0.63	0.63	0.63	0.0%	0.63	0.63	9	6	4	3.0	8.8	6M14	-	-
<b>Industry Sector Total</b>								<b>125</b>	<b>131</b>	<b>126</b>		<b>393.5</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	7.44	-	-	-	-	-	-	0.3	2.3	3M14	6.4	12.5
Baghdad Hotel	HBAG	-	no trade	11.00	-	-	-	-	-	-	3.5	35.1	6M14	26.7	10.9
Babylon Hotel	HBAY	71.00	71.00	70.00	1.4%	71.00	71.00	1	0	1	13.0	79.7	6M14	-	-
Ishtar Hotels***	HISH	40.05	40.05	40.50	-1.1%	40.05	40.05	2	0	6	4.9	74.9	6M14	130.9	17.2
Karbala Hotels	HKAR	1.67	1.70	1.67	1.8%	1.70	1.67	15	3	6	6.3	7.1	3M14	-	1.5
Mansour Hotel	HMAN	-	no trade	28.25	-	-	-	-	-	-	7.7	68.6	FY13	-	42.9
National for Tourist Invest.	HNTI	21.00	20.50	20.83	-1.6%	21.00	20.50	2	0	1	11.3	92.7	3M14	60.6	14.1
Palestine Hotel	HPAL	17.25	17.25	17.20	0.3%	17.25	17.25	1	0	2	28.7	64.1	6M14	15.5	11.6
Al-Sadeer Hotel	HSAD	-	no trade	32.00	-	-	-	-	-	-	4.5	33.0	6M14	86.5	32.4
Mosul Dam Tourist Village	HTVM	-	no trade	7.00	-	-	-	-	-	-	1.1	1.4	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>21</b>	<b>4</b>	<b>16</b>		<b>458.9</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.60	-	-	-	-	-	-	0.4	3.5	3M14	-	0.6
AL-Badia for General Trans	SBAG	1.90	1.90	1.92	-1.0%	1.95	1.90	8	1	2	5.8	3.5	3M14	96.1	1.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	54.45	54.45	49.50	10.0%	54.45	54.00	29	0	13	2.9	22.6	3M14	133.4	19.3

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	6M13	-	2.1
Iraqi Land Transport	SILT	1.80	1.80	1.81	-0.6%	1.80	1.80	2	1	2	14.8	20.9	6M14	-	1.3
Kharkh Tour Amuzement City	SKTA	6.20	6.20	6.45	-3.9%	6.20	6.20	21	4	27	2.4	2.6	6M14	25.9	4.5
Al-Mosul for Funfairs	SMOF	15.50	15.50	16.00	-3.1%	15.50	15.50	2	0	1	1.0	5.2	9M13	6.4	2.4
Mamoura Realestate Inv.***	SMRI	-	no trade	3.87	-	-	-	-	-	-	24.3	53.1	6M14	-	4.0
AL-Nukhba for Construction	SNUC	-	no trade	0.75	-	-	-	-	-	-	0.1	1.2	3M14	48.1	0.7
<b>Services Sector Total</b>								<b>62</b>	<b>7</b>	<b>45</b>		<b>123.1</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	9M13	18.0	2.9
Iraqi Agr. Prod. Mark. Meat***	AIPM	6.20	6.25	6.25	0.0%	6.25	6.20	7	2	11	1.0	23.4	9M13	-	3.8
Iraqi Agricultural Products	AIRP	-	no trade	12.00	-	-	-	-	-	-	0.1	3.6	3M14	15.8	4.6
Iraqi for Seed Production	AISP	7.15	7.11	7.20	-1.3%	7.15	7.11	10	1	7	8.0	30.3	3M12	-	5.7
Modern Animal & Agr. Production	AMAP	0.72	0.72	0.72	0.0%	0.72	0.72	1	0	0	0.1	2.2	9M13	20.4	1.0
Middle East for Prod.- Fish	AMEF	-	no trade	9.40	-	-	-	-	-	-	0.1	2.3	FY12	8.4	2.0
<b>Agriculture Sector Total</b>								<b>18</b>	<b>3</b>	<b>18</b>		<b>62.3</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	1.00	1.00	1.00	0.0%	1.00	1.00	2	4	4	0.2	2.1	3M14	10.2	0.8
Al-Ameen for Insurance	NAME	1.55	1.55	1.45	6.9%	1.55	1.55	1	0	0	1.0	3.9	3M14	5.5	1.2
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.10	-	-	-	-	-	-	0.1	5.1	6M14	10.7	1.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.68	-	-	-	-	-	-	0.0	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)	NHAM	-	Suspend/GA	1.71	-	-	-	-	-	-	-	4.3	3M14	4.5	0.9
<b>Insurance Sector Total</b>								<b>3</b>	<b>4</b>	<b>4</b>		<b>16.4</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	1.22	1.22	1.36	-10.3%	1.22	1.22	1	0	0	0.1	1.0	9M12	-	1.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.7	3M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
<b>Investment Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>8.2</b>			
<b>Grand Total</b>								<b>426</b>	<b>775</b>	<b>893</b>		<b>9,133.9</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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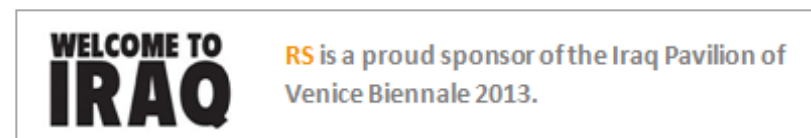
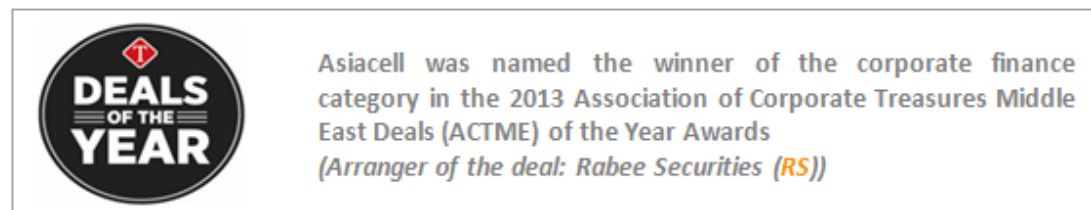
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