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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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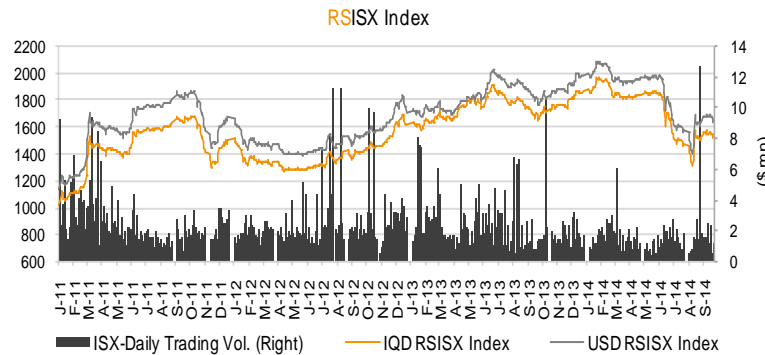
**Daily Bulletin / Tuesday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1206)

**Daily Value Traded**

**IQD1,337,882,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1515	-0.8%	-18.8%
<b>USD RSISX</b>	1630	-1.0%	-17.9%

**News from Iraq**

**Politics**

- Australia's defense minister David Johnston said on Monday during a visit to Baghdad that his country's fighter jets will play a part in U.S.-led air strikes on IS positions in Iraq. (Zawya)
- The Head of the Islamic Supreme Council of Iraq Ammar al-Hakim confirmed on Sunday the importance of concerting efforts by all political powers and the Iraqi components to get out of the crisis caused by the IS. A statement by the SIIC cited "Hakim, met the President of Kurdistan Region, Massoud Barzani and discussed with him the developments in the political field in Iraq and the region as well as the security file." (Iraqi News)
- The US President, Barack Obama will meet with the Iraqi Premier, Haider al-Abadi in New York next week on the margin of the session of the UN Security Council. (Iraqi News)

**Economics**

- MP for the State of Law coalition, Kamil al-Zaidi said, "The coming days will see vote on the federal budget for 2014, so as the State's institutions and departments be able to complete projects and the payment of dues." (Iraq Directory)
- A member of the Oil and Energy Committee, MP Ali al-Bahadli confirmed that approving the broken laws of oil will solve all the problems of the oil sector between the federal government and the Kurdistan region. Bahadli also commented that "the first meeting of the members of the Committee on oil and energy produced agreement of all the members to be the priorities of their business is approving bills in the previous parliamentary session and the most important oil and gas law." (Iraq Directory)

**ISX - Company Announcements**

- Babylon Hotel (HBAY) will hold its AGM\* on Oct. 18, 2014 to discuss and approve 2013 annual financial results and to cover the accumulated deficit by increasing its capital through 170% rights issue. ISX will suspend trading of HBAY starting Oct. 12, 2014.
- Original shares of Al-Hamraa for Insurance (NHAM) resumed trading today (Sep. 23, 2014) after they approved 2012 & 2013 annual financial results and increasing its capital from IQD3bn to IQD5bn through 66.7% bonus issue. Please note, NHAM is trading in non-regular market.

\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)

**Best and Worst Performers**

<b>Best Performers</b>		Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Hotel	HBAY	75.000	5.6%	7.4	
Al-Ameen Financial Investment	VAMF	1.270	4.1%	0.5	
Investment Bank of Iraq	BIBI	0.940	2.2%	37.1	
The Light Industries	ITLI	0.640	1.6%	3.1	
Kharkh Tour Amusement City	SKTA	6.250	0.8%	5.0	

<b>Worst Performers</b>		Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Sumer Commercial Bank	BSUC	0.920	-8.9%	64.3	
Ready Made Clothes	IRMC	3.050	-8.1%	2.0	
Baghdad Passengers Transport	SBPT	52.000	-4.5%	22.7	
National Chemical Industries	INCP	0.770	-3.8%	0.9	
National for Tourist Investment	HNTI	19.750	-3.7%	21.9	

<b>Top 5 Traded Volume</b>		Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	269.9	223.8	20.2%	
Bank of Baghdad	BBOB	209.3	173.5	15.6%	
Gulf Commercial Bank	BGUC	135.9	112.6	10.2%	
Mansour Bank	BMNS	91.3	75.7	6.8%	
Sumer Commercial Bank	BSUC	77.6	64.3	5.8%	

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.3	0.3	0.0%
Banking Sector	1,022.4	847.7	76.4%
Industry Sector	108.9	90.3	8.1%
Hotels & Tourism Sec.	143.5	119.0	10.7%
Services Sector	52.1	43.2	3.9%
Agriculture Sector	10.0	8.3	0.7%
Insurance Sector	-	-	-
Investment Sector	0.6	0.5	0.0%
<b>Total</b>	<b>1,337.9</b>	<b>1,109.4</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **IQD1,515 (-0.8%) / \$1,630 (-1.0%)**, (-18.8% YTD and -17.9% YTD, respectively).

The number of traded shares was **1.0bn** and the trading volume was **IQD1.3bn (\$1.1mn)**.

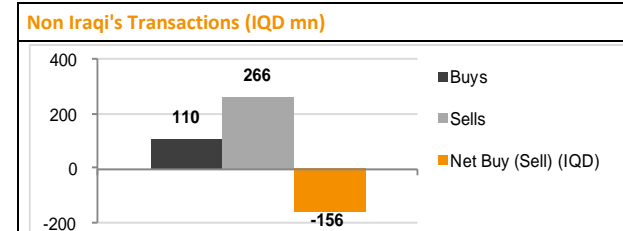
**5** out of **48** traded listed stocks' price increased while the prices of **28** stocks decreased, and the price of remaining **15** stocks haven't changed.

#### Non Iraqis executed 69 transactions in this session:

**Buys** - 25 transactions in 5 companies operating in banking, hotel&tourism and services sectors.

**Sells** - 44 transactions in 5 companies operating in banking and industry sectors.

Net sales realized at **IQD156mn (\$129K)**, while their share in total trading volume was **14.1%**.



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	15.50	15.50	15.50	0.0%	15.50	15.50	2	0	0	12.9	3,470.3	6M14	10.2	2.4
Telecom Sector Total									2	0	0	3,470.3			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.82	0.82	0.84	-2.4%	0.82	0.82	2	1	1	4.1	170.0	6M14	8.6	0.7
Babylon Bank***	BBAY	0.46	0.46	0.47	-2.1%	0.46	0.46	1	1	0	7.9	95.4	3M14	28.5	0.7
Bank of Baghdad	BBOB	1.70	1.69	1.70	-0.6%	1.70	1.68	21	124	209	232.8	350.3	6M14	16.8	1.4
Commercial Bank of Iraq	BCOI	0.72	0.72	0.73	-1.4%	0.73	0.72	12	31	22	22.7	149.3	3M14	19.5	0.9
Dijlah & Furat Bank***	BDFD	-	no trade	0.69	-	-	-	-	-	-	0.8	143.0	6M14	-	1.4
Dar Es Salaam Inv. Bank	BDSI	1.10	1.10	1.11	-0.9%	1.10	1.09	9	35	38	17.2	136.8	6M14	13.9	0.9
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.2	149.3	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.71	-	-	-	-	-	-	0.3	147.2	6M14	17.8	1.0
Gulf Commercial Bank***	BGUC	0.96	0.96	0.96	0.0%	0.96	0.96	30	142	136	164.8	238.8	6M14	6.3	0.9
Investment Bank of Iraq	BIBI	0.92	0.94	0.92	2.2%	0.94	0.92	26	48	45	52.3	194.9	6M14	6.4	0.7
Iraqi Islamic Bank	BIIB	0.95	0.95	0.96	-1.0%	0.95	0.95	2	1	1	176.8	196.9	6M14	11.3	0.8
Iraqi Middle East Bank	BIME	0.80	0.79	0.80	-1.3%	0.80	0.79	22	45	35	122.9	163.8	6M14	15.2	0.6
Kurdistan Int. Bank	BKUI	2.20	2.15	2.20	-2.3%	2.20	2.15	7	3	7	26.2	713.1	6M14	18.3	1.9
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	-	152.8	3M14	5.8	0.7
Al-Mansour Bank	BMNS	1.03	1.02	1.03	-1.0%	1.03	1.02	35	89	91	27.4	211.4	6M14	13.7	0.9
National Bank of Iraq	BNOI	0.82	0.82	0.82	0.0%	0.82	0.82	2	0	0	3.3	170.0	6M14	18.1	0.7
North Bank	BNOR	1.34	1.32	1.34	-1.5%	1.34	1.31	25	204	270	77.4	328.4	6M14	14.5	1.2
Credit Bank of Iraq	BROI	1.04	1.03	1.04	-1.0%	1.04	1.03	19	38	39	26.6	213.5	6M14	21.1	0.9
Sumer Commercial Bank	BSUC	0.92	0.92	1.01	-8.9%	0.92	0.92	5	84	78	104.4	190.7	6M14	104.2	0.9
United Bank	BUND	0.84	0.83	0.84	-1.2%	0.85	0.83	15	49	41	15.3	206.5	6M14	7.6	0.7
Union Bank	BUOI	1.00	1.00	1.00	0.0%	1.00	1.00	6	8	8	5.1	209.0	6M14	6.8	1.1
Banking Sector Total									239	903	1,022	4,531.0			

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.66	1.66	1.66	0.0%	1.66	1.66	1	2	3	0.6	1.5	6M14	22.7	1.6
Baghdad Soft Drinks	IBSD	2.37	2.30	2.38	-3.4%	2.37	2.30	15	16	38	55.2	253.6	6M14	20.2	1.6
Electronic Industries	IELI	1.65	1.66	1.66	0.0%	1.66	1.65	4	3	4	3.7	24.8	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	1.90	1.90	1.95	-2.6%	1.90	1.90	1	1	1	0.5	4.9	9M13	109.9	2.0
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.71	0.71	0.71	0.0%	0.71	0.71	4	1	1	2.6	7.3	6M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.45	-	-	-	-	-	-	0.4	1.4	6M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.04	1.04	1.05	-1.0%	1.05	1.04	11	6	6	14.7	14.9	3M12	7.0	1.0
Iraqi Engineering Works	IIEW	-	no trade	0.93	-	-	-	-	-	-	0.2	1.2	6M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	3.55	-	-	-	-	-	-	0.3	1.7	6M14	6.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.20	-	-	-	-	-	-	0.0	2.0	9M13	20.6	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.38	1.37	1.40	-2.1%	1.39	1.37	18	9	12	6.0	6.1	6M14	-	1.2
Al-Mansour Pharma. Ind.	IMAP	0.79	0.78	0.78	0.0%	0.80	0.77	41	43	34	4.6	4.2	6M14	13.8	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	39.80	-	-	-	-	-	-	0.0	4.4	6M14	18.6	1.0
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.0	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.83	-	-	-	-	-	-	0.4	5.2	6M14	-	3.0
Modern Sewing	IMOS	3.07	3.07	3.07	0.0%	3.07	3.07	2	0	1	1.3	2.3	6M14	17.1	3.0
Modern Paint Industries	IMPI	1.22	1.21	1.23	-1.6%	1.22	1.21	2	1	1	5.6	9.2	3M14	-	1.5
National Chemical Industries	INCP	0.77	0.77	0.80	-3.8%	0.77	0.77	4	1	1	4.4	9.7	3M14	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.0	3M13	-	0.4
Ready Made Clothes	IRMC	3.30	3.05	3.32	-8.1%	3.30	3.05	2	1	2	0.3	4.0	6M14	51.8	2.8
The Light Industries	ITLI	0.64	0.64	0.63	1.6%	0.64	0.64	8	6	4	2.9	8.9	6M14	-	-
<b>Industry Sector Total</b>								<b>113</b>	<b>90</b>	<b>109</b>		<b>382.7</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	7.44	-	-	-	-	-	-	0.3	2.3	3M14	6.4	12.5
Baghdad Hotel	HBAG	11.00	11.00	11.00	0.0%	11.00	11.00	2	0	3	3.5	35.1	6M14	26.7	10.9
Babylon Hotel	HBAY	71.00	75.00	71.00	5.6%	75.00	71.00	4	0	9	11.0	84.0	6M14	-	-
Ishtar Hotels***	HISH	40.00	40.00	40.05	-0.1%	40.00	40.00	16	1	45	5.2	74.6	6M14	130.7	17.2
Karbala Hotels	HKAR	-	no trade	1.70	-	-	-	-	-	-	6.1	7.0	3M14	-	1.5
Mansour Hotel	HMAN	28.00	28.00	28.25	-0.9%	28.00	28.00	3	0	8	7.7	67.9	FY13	-	42.6
National for Tourist Invest.	HNTI	20.50	19.75	20.50	-3.7%	20.50	19.75	9	1	26	10.7	89.0	3M14	58.4	13.6
Palestine Hotel	HPAL	17.25	16.95	17.25	-1.7%	17.25	16.95	34	3	48	28.3	62.8	6M14	15.2	11.4
Al-Sadeer Hotel	HSAD	32.00	32.00	32.00	0.0%	32.00	32.00	1	0	3	4.0	32.9	6M14	86.5	32.4
Mosul Dam Tourist Village	HTVM	-	no trade	7.00	-	-	-	-	-	-	1.1	1.4	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>69</b>	<b>6</b>	<b>144</b>		<b>457.0</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.60	-	-	-	-	-	-	0.2	3.5	3M14	-	0.6
AL-Badia for General Trans	SBAG	1.90	1.90	1.90	0.0%	1.90	1.90	2	0	0	5.7	3.5	3M14	96.1	1.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	56.00	52.00	54.45	-4.5%	56.00	50.00	15	1	27	3.0	21.6	3M14	127.4	18.4

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	6M13	-	2.1
Iraqi Land Transport	SILT	1.79	1.78	1.80	-1.1%	1.79	1.78	12	5	9	14.8	20.7	6M14	-	1.3
Kharkh Tour Amuzement City	SKTA	6.20	6.25	6.20	0.8%	6.30	6.20	16	1	6	2.4	2.6	6M14	26.1	4.5
Al-Mosul for Funfairs	SMOF	15.50	15.50	15.50	0.0%	15.50	15.50	5	0	4	0.9	5.1	9M13	6.4	2.4
Mamoura Realestate Inv.***	SMRI	3.87	3.86	3.87	-0.3%	3.87	3.86	3	1	5	24.2	52.8	6M14	-	4.0
AL-Nukhba for Construction	SNUC	-	no trade	0.75	-	-	-	-	-	-	0.1	1.2	3M14	48.1	0.7
<b>Services Sector Total</b>								<b>53</b>	<b>8</b>	<b>52</b>		<b>121.5</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	9M13	18.0	2.9
Iraqi Agr. Prod. Mark. Meat***	AIPM	6.25	6.25	6.25	0.0%	6.25	6.25	3	0	3	1.0	23.3	9M13	-	3.8
Iraqi Agricultural Products	AIRP	12.00	12.05	12.00	0.4%	12.05	12.00	2	0	5	0.1	3.6	3M14	15.8	4.6
Iraqi for Seed Production	AISP	7.05	7.05	7.11	-0.8%	7.05	7.05	6	0	3	8.0	30.0	3M12	-	5.7
Modern Animal & Agr. Production	AMAP	-	no trade	0.72	-	-	-	-	-	-	0.1	2.1	9M13	20.4	1.0
Middle East for Prod.- Fish	AMEF	-	no trade	9.40	-	-	-	-	-	-	0.1	2.3	FY12	8.4	2.0
<b>Agriculture Sector Total</b>								<b>11</b>	<b>1</b>	<b>10</b>		<b>61.9</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	1.00	-	-	-	-	-	-	0.2	2.1	3M14	10.2	0.8
Al-Ameen for Insurance	NAME	-	no trade	1.55	-	-	-	-	-	-	1.0	3.9	3M14	5.5	1.2
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.10	-	-	-	-	-	-	0.1	5.0	6M14	10.7	1.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.68	-	-	-	-	-	-	0.0	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	1.71	-	-	-	-	-	-	-	7.1	3M14	4.5	1.5
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>19.2</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	1.27	1.27	1.22	4.1%	1.27	1.26	3	1	1	0.1	1.1	9M12	-	1.7
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.7	3M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.20	-	-	-	-	-	-	0.0	2.0	3M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	0.0	0.8	3M14	6.9	0.7
<b>Investment Sector Total</b>								<b>3</b>	<b>1</b>	<b>1</b>		<b>8.2</b>			
<b>Grand Total</b>								<b>490</b>	<b>1,010</b>	<b>1,338</b>		<b>9,049.0</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards  
(Arranger of the deal: Rabee Securities (RS))



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