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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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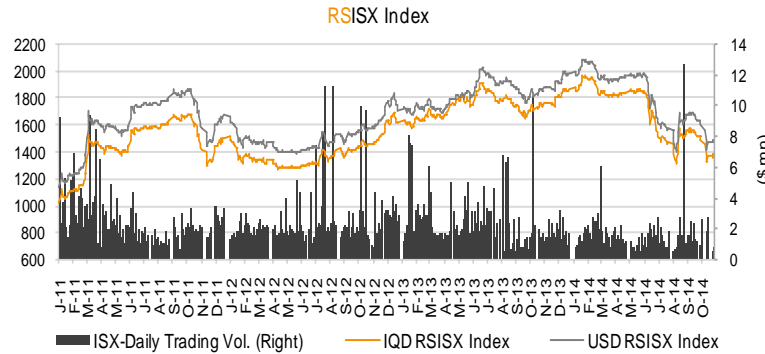
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Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1202)

Daily Value Traded

IQD2,441,537,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1376	1.1%	-26.2%
USD RSISX	1486	1.1%	-25.2%

News from Iraq

Politics

- The President of Kurdistan Region, Masoud Barzani discussed with the commander of the Central Region of the American forces, Gen. Lloyd Austin, the means of supporting the Kurdish Peshmerga forces. (Iraqi News)

Economics

- Deputy Premier Baha' al-Araji stated that the federal government will give more powers to provinces in the coming stages. In a statement by his office, he added that granting the powers will give the provinces wider responsibility to implement their projects and needs. (Iraq Directory)

ISX - Company Announcements

3Q14 (unaudited) financial results:

Bank of Baghdad (BBOB): B/S - 3Q14: Assets: IQD1,712bn, -3% q/q (-3% ytd), Monetary Credit: IQD254bn, -8% q/q (+16% ytd), Deposits: IQD1,353bn, -4% q/q (-3% ytd), BV: IQD315bn, +2% q/q (+8% ytd). P&L - 3Q14: Estimated NBI: IQD13.2bn, -7% q/q (-3% y/y), Operating Profit: IQD6.0bn, -2% q/q (-14% y/y), Profit Bef. Tax: IQD6.1bn, +2% q/q (+5% y/y). P&L - 9M14: Estimated NBI: IQ45.3bn, -10% y/y, Operating Profit: IQD24.5bn, -25% y/y, Profit Bef. Tax: IQ23.6bn, -22% y/y.

Iraqi Middle East Bank (BIME): B/S - 3Q14: Assets: IQD706bn, -14% q/q (-9% ytd), Monetary Credit: IQD194bn, -19% q/q (-7% ytd), Deposits: IQD360bn, -25% q/q (-35% ytd), BV: IQD308bn, -1% q/q (+52% ytd). P&L - 3Q14: Estimated NBI: IQD5.2bn, -32% q/q (-56% y/y), Operating Profit: IQD0.6bn, -75% q/q (-93% y/y), Profit Bef. Tax: IQD0.1bn, -92% q/q (-98% y/y). P&L - 9M14: Estimated NBI: IQ20.3bn, -37% y/y, Operating Profit: IQD6.1bn, -72% y/y, Profit Bef. Tax: IQ5.3bn, -76% y/y.

Union Bank (BUOI): B/S - 3Q14: Assets: IQD668bn, +7% q/q (+35% ytd), Monetary Credit: IQD320bn, +28% q/q (+24% ytd), Deposits: IQD316bn, -5% q/q (+28% ytd), BV: IQD290bn, +22% q/q (+35% ytd). P&L - 3Q14: Estimated NBI: IQD10.3bn, -23% q/q (-51% y/y), Operating Profit: IQD9.1bn, -14% q/q (-59% y/y), Profit Bef. Tax: IQD6.8bn, -22% q/q (-50% y/y). P&L - 9M14: Estimated NBI: IQ39.7bn, -34% y/y, Operating Profit: IQD35.3bn, -40% y/y, Profit Bef. Tax: IQ29.8bn, -30% y/y.

- Babylon Hotel (HBAY) had resumed trading on Oct. 28, 2014 after the AGM. In its AGM, HBAY didn't approve the decision to increase its IQD1.35bn capital through 170% rights issue and to cover the cumulative deficit of the years from 2005 to 2010. HBAY decided to wait until the company will receive the payments from its investment contracts to cover this deficit, then the company will be capable to increase capital through bonus issue. As a result, the capital hasn't changed and the bank resumed trading after cancellation of capital increase decision. According to today's ISX announcement, HBAY will be suspended from trading starting from tomorrow (Oct. 30th), if the company fails to explain why the prices have touched the lower limit in the last two trading sessions (Oct. 28th - Oct. 29th).

- Ashour Hotel (HASH) will be suspended from trading starting from tomorrow if the company fails to explain why the prices have touched the lower limit in the last two trading sessions (Oct.28th-Oct. 29th).
- A cross transaction occurred on IQD782mn Al-Ameen for Insurance (NAME) shares today (Oct. 29, 2014). This represents 26.1% of NAME capital.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashur Bank	BASH	0.820	9.3%	21.8
Modern Chemical Industries	IMCI	38.000	7.9%	0.2
Baghdad Passengers Transport	SBPT	48.000	6.7%	7.1
Ready Made Clothes	IRMC	3.950	5.3%	0.1
North Bank	BNOR	1.080	4.9%	475.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	6.480	-10.0%	6.8
Babylon Hotel	HBAY	72.900	-10.0%	0.2
Al-Hilal Industries	IHLI	0.660	-5.7%	0.0
Babylon Bank	BBAY	0.410	-4.7%	0.1
Iraqi for Seed Production	AISP	6.750	-3.6%	0.9

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Al-Ameen Insurance	NAME	1,485.2	1,235.6	60.8%
North Bank	BNOR	571.7	475.6	23.4%
Bank of Baghdad	BBOB	63.1	52.5	2.6%
Baghdad Soft Drinks	IBSD	47.3	39.3	1.9%
Mamoura Real Estate	SMRI	43.1	35.9	1.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	4.0	3.3	0.2%
Banking Sector	758.4	631.0	31.1%
Industry Sector	52.9	44.0	2.2%
Hotels & Tourism Sec.	83.5	69.4	3.4%
Services Sector	56.5	47.0	2.3%
Agriculture Sector	1.1	0.9	0.0%
Insurance Sector	1,485.2	1,235.6	60.8%
Investment Sector	-	-	-
Total	2,441.5	2,031.2	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **IQD1,376 / \$1,486, +1.1% (-26.2% YTD and -25.2% YTD, respectively).**

The number of traded shares was 1.6bn and the trading volume was IQD2.4bn (\$2.0mn).

15 out of 34 traded listed stocks' price increased while the prices of 12 stocks decreased, and the price of remaining 7 stocks haven't changed.

Non Iraqis executed 44 transactions in this session:

Buy: **38** transactions in **4** companies operating in banking, industry and services sectors.

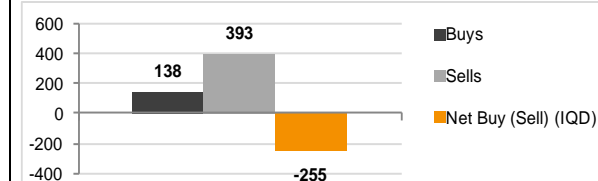
Sells: **6** transactions in **2** companies operating in banking and services sectors.

Net sales: **IQD255mn (\$212K)**. Share in total trading volume: **10.9%**

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Non Iraqi's Transactions (IQD mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiaccell Communications PJSC	TASC	13.60	13.75	13.60	1.1%	13.75	13.60	7	0	4	11.9	3,088.7	6M14	9.0	2.1
Telecom Sector Total									7	0	4		3,088.7		
Banking Sector															
Ashur International Bank	BASH	0.82	0.82	0.75	9.3%	0.82	0.82	17	32	26	4.2	170.5	6M14	8.6	0.7
Babylon Bank***	BBAY	0.41	0.41	0.43	-4.7%	0.41	0.41	1	0	0	7.0	85.3	6M14	-	0.7
Bank of Baghdad	BBOB	1.59	1.58	1.59	-0.6%	1.59	1.52	14	40	63	243.5	328.6	9M14	15.6	1.3
Commercial Bank of Iraq	BCOI	0.68	0.68	0.68	0.0%	0.68	0.68	3	2	1	22.1	141.4	6M14	19.6	0.8
Dijlah & Furat Bank***	BDFD	-	no trade	0.69	-	-	-	-	-	-	40.5	143.5	6M14	-	1.4
Dar Es Salaam Inv. Bank	BDSI	-	no trade	0.94	-	-	-	-	-	-	15.3	117.3	9M14	12.6	0.8
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.2	149.8	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.65	-	-	-	-	-	-	0.3	135.2	9M14	13.8	0.9
Gulf Commercial Bank***	BGUC	0.88	0.89	0.90	-1.1%	0.89	0.88	4	11	10	142.2	222.1	9M14	5.8	0.8
Investment Bank of Iraq	BIBI	0.83	0.87	0.84	3.6%	0.87	0.83	14	11	9	45.3	180.9	6M14	6.0	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.93	-	-	-	-	-	-	198.4	193.4	9M14	18.0	0.9
Iraqi Middle East Bank	BIME	0.68	0.70	0.68	2.9%	0.70	0.65	8	32	21	100.7	145.6	9M14	38.6	0.6
Kurdistan Int. Bank	BKUI	-	no trade	1.84	-	-	-	-	-	-	27.1	612.3	6M14	15.7	1.6
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	-	153.3	3M14	5.8	0.7
Al-Mansour Bank	BMNS	0.76	0.78	0.76	2.6%	0.79	0.75	17	25	19	43.9	162.2	6M14	10.5	0.7
National Bank of Iraq	BNOI	-	no trade	0.90	-	-	-	-	-	-	3.1	187.2	9M14	16.7	0.8
North Bank	BNOR	1.04	1.08	1.03	4.9%	1.10	1.04	49	529	572	73.4	269.6	9M14	18.4	1.0
Credit Bank of Iraq	BROI	1.00	1.00	1.00	0.0%	1.00	1.00	10	12	12	24.6	208.0	6M14	20.5	0.9
Sumer Commercial Bank	BSUC	0.99	0.90	0.90	0.0%	0.99	0.90	2	17	16	107.6	187.2	9M14	71.5	0.9
United Bank	BUND	0.74	0.74	0.75	-1.3%	0.74	0.74	6	12	9	15.3	184.7	9M14	4.0	0.6
Union Bank	BUOI	-	no trade	0.96	-	-	-	-	-	-	3.4	201.3	9M14	8.0	0.8
Banking Sector Total									145	722	758		4,179.5		

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.66	-	-	-	-	-	-	0.5	1.5	9M14	-	1.6
Baghdad Soft Drinks	IBSD	2.20	2.21	2.21	0.0%	2.24	2.20	18	21	47	56.3	244.5	9M14	14.1	1.6
Electronic Industries	IELI	-	Suspend/ISC	1.60	-	-	-	-	-	-	2.8	24.0	3M14	-	1.2
Fallujah for Construction Mat.***	IFCM	-	no trade	1.80	-	-	-	-	-	-	0.5	4.7	9M13	104.1	1.9
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.66	0.66	0.70	-5.7%	0.66	0.66	1	0	0	2.1	6.8	6M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.47	-	-	-	-	-	-	0.3	1.5	6M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.15	1.20	1.16	3.4%	1.20	1.15	2	0	0	19.0	17.2	9M14	-	1.2
Iraqi Engineering Works	IIEW	-	no trade	0.99	-	-	-	-	-	-	0.3	1.2	6M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	3.55	-	-	-	-	-	-	0.3	1.7	6M14	6.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.30	-	-	-	-	-	-	-	2.1	9M13	21.5	1.9
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.20	-	-	-	-	-	-	7.0	5.4	6M14	-	1.0
Al-Mansour Pharma. Ind.	IMAP	0.69	0.70	0.70	0.0%	0.71	0.66	7	7	5	3.5	3.8	9M14	11.3	0.6
Modern Chemical Industries(NR)	IMCI	38.00	38.00	35.22	7.9%	38.00	38.00	1	0	0	-	5.7	6M14	24.0	1.3
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.0	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.74	-	-	-	-	-	-	0.5	4.6	6M14	-	2.7
Modern Sewing	IMOS	-	no trade	2.90	-	-	-	-	-	-	1.2	2.2	9M14	41.0	2.8
Modern Paint Industries	IMPI	-	no trade	1.20	-	-	-	-	-	-	5.6	9.2	3M14	-	1.5
National Chemical Industries	INCP	-	Suspend/GA	0.78	-	-	-	-	-	-	3.7	9.9	3M14	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.1	3M13	-	0.4
Ready Made Clothes	IRMC	3.95	3.95	3.75	5.3%	3.95	3.95	1	0	0	0.6	5.2	6M14	67.0	3.6
The Light Industries	ITLI	-	no trade	0.62	-	-	-	-	-	-	2.7	8.7	6M14	-	-
Industry Sector Total								30	29	53		375.3			
Hotels & Tourism Sector															
Ashour Hotel	HASH	6.75	6.48	7.20	-10.0%	6.75	6.48	5	1	8	0.3	2.0	3M14	5.5	10.9
Baghdad Hotel	HBAG	10.95	10.95	11.00	-0.5%	10.95	10.95	1	0	1	3.5	35.0	6M14	26.6	10.9
Babylon Hotel	HBAY	72.90	72.90	81.00	-10.0%	72.90	72.90	1	0	0	9.9	81.9	6M14	-	-
Ishtar Hotels***	HISH	41.50	42.50	42.00	1.2%	42.50	41.50	9	1	34	7.0	79.6	6M14	138.9	18.3
Karbala Hotels	HKAR	-	Suspend/GA	1.50	-	-	-	-	-	-	5.8	6.2	3M14	-	1.3
Mansour Hotel	HMAN	27.00	26.90	27.75	-3.1%	27.00	26.90	4	0	4	7.9	65.4	FY13	-	40.9
National for Tourist Invest.	HNTI	17.60	17.75	17.60	0.9%	17.75	17.50	10	1	14	9.4	80.3	3M14	52.5	12.2
Palestine Hotel	HPAL	16.00	16.01	16.00	0.1%	16.01	16.00	6	1	21	26.9	59.5	9M14	15.9	9.2
Al-Sadeer Hotel	HSAD	31.00	31.00	30.00	3.3%	31.00	31.00	1	0	1	3.9	32.0	6M14	83.8	31.4
Mosul Dam Tourist Village	HTVM	-	no trade	6.50	-	-	-	-	-	-	1.2	1.3	FY13	-	-
Hotel&Tourism Sector Total								37	4	83		443.2			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.48	-	-	-	-	-	-	0.1	2.8	9M14	-	0.5
AL-Badia for General Trans	SBAG	1.70	1.70	1.68	1.2%	1.70	1.70	2	0	0	5.6	3.1	3M14	85.9	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	47.00	48.00	45.00	6.7%	48.00	47.00	4	0	8	2.5	20.0	9M14	151.6	17.7

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	6M13	-	2.1
Iraqi Land Transport	SILT	1.60	1.60	1.65	-3.0%	1.60	1.60	2	2	3	13.9	18.6	6M14	-	1.1
Kharkh Tour Amusement City	SKTA	6.10	6.10	6.12	-0.3%	6.10	6.10	1	0	1	2.8	2.5	9M14	67.8	4.6
Al-Mosul for Funfairs	SMOF	-	no trade	12.15	-	-	-	-	-	-	0.6	4.0	9M13	5.1	1.9
Mamoura Realestate Inv.***	SMRI	4.25	4.25	4.25	0.0%	4.25	4.25	11	10	43	19.5	58.4	9M14	-	4.4
AL-Nukhba for Construction	SNUC	-	no trade	0.70	-	-	-	-	-	-	0.1	1.2	3M14	44.9	0.7
Services Sector Total								20	13	57		121.1			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M13	16.4	2.6
Iraqi Agr. Prod. Mark. Meat***	AIPM	-	no trade	5.90	-	-	-	-	-	-	1.1	22.1	9M13	-	3.6
Iraqi Agricultural Products	AIRP	-	no trade	12.45	-	-	-	-	-	-	0.1	3.7	3M14	16.4	4.8
Iraqi for Seed Production	AISP	6.85	6.75	7.00	-3.6%	6.85	6.75	2	0	1	8.1	28.8	3M12	-	5.4
Modern Animal & Agr. Production	AMAP	-	no trade	0.71	-	-	-	-	-	-	0.2	2.1	9M13	20.1	1.0
Middle East for Prod.- Fish	AMEF	-	Suspend/GA	8.58	-	-	-	-	-	-	0.2	2.1	FY12	7.7	1.8
Agriculture Sector Total								2	0	1		59.4			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	1.00	-	-	-	-	-	-	0.2	2.1	3M14	10.2	0.8
Al-Ameen for Insurance	NAME	1.90	1.90	1.90	0.0%	1.90	1.90	3	782	1,485	1.0	4.7	3M14	6.8	1.5
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.00	-	-	-	-	-	-	0.1	4.8	6M14	10.2	1.3
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.69	-	-	-	-	-	-	0.0	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.4	3M14	4.6	0.9
Insurance Sector Total								3	782	1,485		17.2			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.19	-	-	-	-	-	-	0.1	1.0	9M14	-	1.3
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	Suspend/ISC	0.80	-	-	-	-	-	-	-	0.7	9M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	3M13	-	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	0.0	2.0	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	-	0.8	9M14	11.2	0.7
Investment Sector Total								-	-	-		8.1			
Grand Total								244	1,551	2,442		8,292.6			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
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(Arranger of the deal: Rabee Securities (RS))



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