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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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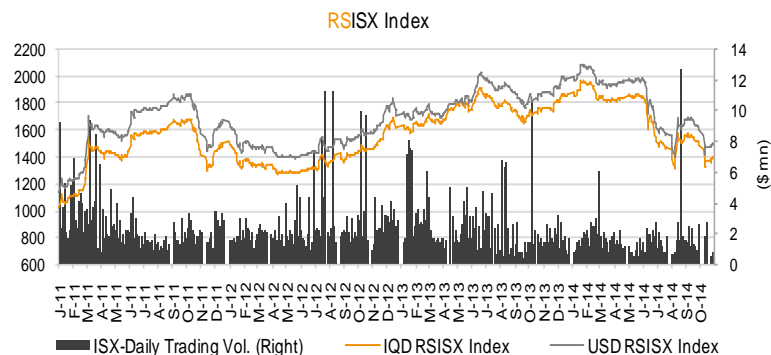
**Daily Bulletin / Sunday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1202)

**Daily Value Traded**

**IQD15,039,394,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1376	-1.2%	-26.2%
<b>USD RSISX</b>	1486	-1.2%	-25.2%

**News from Iraq**

**Politics**

- On Friday Iraqi military sources reported that government forces have recaptured the city of Baiji, which was seized by the so-called IS. Baiji contains one of the largest oil refineries in Iraq. It lies north of Tikrit (160 km north of Baghdad). Baiji is the largest city in northern Iraq and among the first areas to have fallen into IS control since its advance in June. (Iraqi News)
- United Nations revealed on Friday that about 15K foreigners from 80 countries are fighting within the ranks of the so-called the IS as the prestige and influence of al-Qaeda wanes. The report also warned about the effectiveness IS' online recruitment across all social media and web platforms that have been used by the organization IS. (Iraqi News)

**Economics**

- The Kurdistan Regional Government is sounding out investors about a potential debt financing, although a number of grey areas need to be clarified before any deal emerges. Kurdish officials led by the deputy prime minister were in London this week holding private talks with fixed-income accounts, according to investors. (Zawya)
- Oil Minister Adel Abdul Mahdi said on Thursday it is not possible to present the 2014 budget due to changes in oil prices and being useless with the end of this year, pointing to the existence of a large exaggeration in spending that requires treatment. He said while hosted in the House of Representatives that Iraq does not need for foreign debt because what it has is equivalent to the budgets of four neighboring Arab countries, but the problem is the fact that the unilateral Iraqi economy depends on oil resources, which imposes on everyone to understand that the issue of continuing in this way would lead to bankruptcy. (Zawya)
- Petrofac has secured a second contract extension from South Oil Company (SOC) for support on its Iraq Crude Oil Expansion Project. The 12-month extension, worth around \$106mn, comes into effect in December and brings the total value of the contract to more than \$300mn since it was first awarded in 2012. (Iraq Business News)

**ISX - Company Announcements**

- Shares of Karbala Hotels (HKAR) will resume trading tomorrow (Nov. 3, 2014), after they discussed and approved covering the accumulated deficit, electing new board members and delaying the increase of capital through 100% rights issue.
- ISC has decided to suspend the trading of Iraqi for Seed Production (AISP) starting tomorrow (Nov. 3, 2014) for its failure of disclosing 6M14 financial results.
- A cross transaction occurred on 8.0bn Credit Bank of Iraq (BROI) shares today (Sunday, Nov. 2, 2014) between the IFC (the seller) and NBK (the buyer). The agreed price for the deal was IQD1.76 per share. This was the first transaction which was executed according to ISX instructions for the deals between the financial entities, which should fill the cross transactions against this deal at agreed actual price, not the average price of the session using X-Stream system.

**Best and Worst Performers**

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Babylon Bank	BBAY	0.440	7.3%	0.0
Modern Animal & Agr. Production	AMAP	0.760	7.0%	0.0
Baghdad Passengers Transport	SBPT	46.500	3.3%	2.5
Al-Mansour Pharmaceuticals Ind.	IMAP	0.700	2.9%	2.1
National Bank of Iraq	BNOI	0.820	1.2%	0.1

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Electronic Industries	IELI	1.500	-6.3%	0.3
Kharkh Tour Amusement City	SKTA	6.150	-5.4%	4.1
North Bank	BNOR	1.090	-5.2%	2.7
Modern Sewing	IMOS	2.750	-5.2%	0.1
National for Tourist Investment	HNTI	17.000	-3.1%	13.7

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Credit Bank of Iraq	BROI	14,677.1	12,210.6	97.6%
Bank of Baghdad	BBOB	111.3	92.6	0.7%
Mansour Bank	BMNS	46.4	38.6	0.3%
Baghdad Soft Drinks	IBSD	43.4	36.1	0.3%
Palestine Hotel	HPAL	23.5	19.6	0.2%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1.6	1.3	0.0%
Banking Sector	14,891.9	12,389.3	99.0%
Industry Sector	51.5	42.9	0.3%
Hotels & Tourism Sec.	77.7	64.6	0.5%
Services Sector	16.7	13.9	0.1%
Agriculture Sector	0.0	0.0	0.0%
Insurance Sector	-	-	-
Investment Sector	-	-	-
<b>Total</b>	<b>15,039.4</b>	<b>12,512.0</b>	<b>100.0%</b>

## Daily Transactions in Brief

Note: ISX will be closed on Tuesday (November 4th) due to the religious holiday, "10th of Muharam Day, Ashura". The next session will be held on Wednesday (November 5th).

The RSISX index ended the day at IQD1,376 / \$1,486, -1.2% (-26.2% YTD and -25.2% YTD, respectively).

The number of traded shares was 8.6bn and the trading volume was IQD15.0bn (\$12.5mn).

7 out of 31 traded listed stocks' price increased while the prices of 13 stocks decreased, and the price of remaining 11 stocks haven't changed.

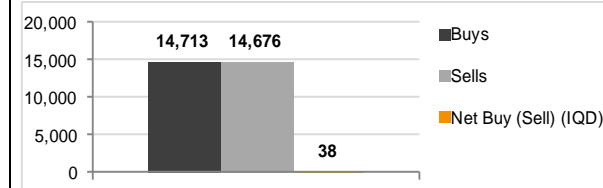
### Non Iraqis executed 7 transactions in this session:

Buy: 4 transactions in 2 companies operating in banking sector.

Sell: 3 transactions in 2 companies operating in banking sector.

Net purchases: IQD38mn (\$31K). Share in total trading volume: 97.7%

### Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	13.25	13.25	13.25	0.0%	13.25	13.25	1	0	2	11.7	2,976.4	6M14	8.7	2.1
<b>Telecom Sector Total</b>								<b>1</b>	<b>0</b>	<b>2</b>		<b>2,976.4</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.84	0.77	0.79	-2.5%	0.84	0.77	3	2	1	4.2	160.1	6M14	8.1	0.7
Babylon Bank***	BBAY	0.44	0.44	0.41	7.3%	0.44	0.44	1	0	0	6.8	91.5	6M14	-	0.7
Bank of Baghdad	BBOB	1.56	1.55	1.57	-1.3%	1.56	1.51	21	72	111	240.7	322.4	9M14	15.3	1.2
Commercial Bank of Iraq	BCOI	-	no trade	0.68	-	-	-	-	-	-	22.0	141.4	6M14	19.6	0.8
Dijlah & Furat Bank***	BDFD	-	no trade	0.69	-	-	-	-	-	-	40.5	143.5	6M14	-	1.4
Dar Es Salaam Inv. Bank	BDSI	0.95	0.95	0.95	0.0%	0.95	0.95	1	0	0	15.1	118.6	9M14	12.7	0.8
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.2	149.8	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.65	-	-	-	-	-	-	0.3	135.2	9M14	13.8	0.9
Gulf Commercial Bank***	BGUC	0.87	0.87	0.88	-1.1%	0.87	0.87	7	19	17	137.9	217.1	9M14	5.6	0.8
Investment Bank of Iraq	BIBI	0.83	0.84	0.84	0.0%	0.84	0.83	3	8	6	44.2	174.7	6M14	5.8	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.93	-	-	-	-	-	-	198.2	193.4	9M14	18.0	0.9
Iraqi Middle East Bank	BIME	0.67	0.67	0.67	0.0%	0.67	0.67	2	1	1	97.3	139.4	9M14	36.9	0.5
Kurdistan Int. Bank	BKUI	-	no trade	1.84	-	-	-	-	-	-	27.1	612.3	6M14	15.7	1.6
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	-	153.3	3M14	5.8	0.7
Al-Mansour Bank	BMNS	0.78	0.78	0.78	0.0%	0.79	0.78	30	60	46	45.5	162.2	6M14	10.5	0.7
National Bank of Iraq	BNOI	0.82	0.82	0.81	1.2%	0.82	0.82	1	0	0	3.1	170.5	9M14	15.2	0.8
North Bank	BNOR	1.09	1.09	1.15	-5.2%	1.09	1.09	3	3	3	73.0	272.0	9M14	18.6	1.0
Credit Bank of Iraq	BROI	1.01	1.00	1.03	-2.9%	1.76	1.00	10	8,344	14,677	26.1	208.0	9M14	19.6	0.9
Sumer Commercial Bank	BSUC	0.99	0.99	0.99	0.0%	0.99	0.99	1	6	6	107.7	205.9	9M14	78.7	0.9
United Bank	BUND	0.70	0.70	0.71	-1.4%	0.71	0.70	15	32	22	15.5	174.7	9M14	3.7	0.5
Union Bank	BUOI	-	no trade	0.96	-	-	-	-	-	-	3.4	201.3	9M14	8.0	0.8
<b>Banking Sector Total</b>								<b>98</b>	<b>8,546</b>	<b>14,892</b>		<b>4,147.4</b>			

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	1.50	-	-	-	-	-	-	0.5	1.3	9M14	-	1.5
Baghdad Soft Drinks	IBSD	2.45	2.38	2.40	-0.8%	2.50	2.38	20	18	43	56.5	263.3	9M14	15.2	1.7
Electronic Industries	IELI	1.50	1.50	1.60	-6.3%	1.50	1.50	4	0	0	2.8	22.5	3M14	-	1.1
Fallujah for Construction Mat.***	IFCM	-	no trade	1.62	-	-	-	-	-	-	0.5	4.2	9M13	93.7	1.7
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.66	-	-	-	-	-	-	2.0	6.8	6M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.47	0.47	0.47	0.0%	0.47	0.47	1	0	0	0.3	1.5	6M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.12	1.12	1.11	0.9%	1.15	1.12	7	3	3	18.3	16.1	9M14	-	1.1
Iraqi Engineering Works	IIEW	-	no trade	0.99	-	-	-	-	-	-	0.3	1.2	6M14	-	0.8
Iraqi For Tufted Carpets	IITC	-	no trade	3.55	-	-	-	-	-	-	0.3	1.7	9M14	4.9	1.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.30	-	-	-	-	-	-	-	2.1	9M13	21.5	1.9
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.20	-	-	-	-	-	-	7.0	5.4	9M14	48.4	1.0
Al-Mansour Pharma. Ind.	IMAP	0.67	0.70	0.68	2.9%	0.70	0.67	4	4	2	3.6	3.8	9M14	11.3	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	38.00	-	-	-	-	-	-	0.0	4.4	6M14	18.6	1.0
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.0	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	0.73	0.73	0.74	-1.4%	0.73	0.73	1	2	1	0.5	4.6	6M14	-	2.6
Modern Sewing	IMOS	2.75	2.75	2.90	-5.2%	2.75	2.75	1	0	0	1.2	2.1	9M14	38.9	2.7
Modern Paint Industries	IMPI	1.21	1.21	1.21	0.0%	1.21	1.21	1	0	0	5.6	9.3	3M14	-	1.5
National Chemical Industries	INCP	-	Suspend/GA	0.78	-	-	-	-	-	-	3.6	9.9	3M14	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.1	3M13	-	0.4
Ready Made Clothes	IRMC	-	no trade	3.95	-	-	-	-	-	-	0.6	5.2	6M14	67.0	3.6
The Light Industries	ITLI	0.60	0.60	0.60	0.0%	0.60	0.60	1	0	0	2.8	8.4	6M14	-	-
<b>Industry Sector Total</b>								<b>40</b>	<b>27</b>	<b>52</b>		<b>389.2</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	6.48	-	-	-	-	-	-	0.3	2.0	3M14	5.5	10.9
Baghdad Hotel	HBAG	-	no trade	10.95	-	-	-	-	-	-	3.2	35.0	9M14	44.0	10.9
Babylon Hotel	HBAY	-	Suspend/GA	72.90	-	-	-	-	-	-	9.8	81.9	6M14	-	-
Ishtar Hotels***	HISH	42.00	42.10	42.50	-0.9%	42.10	42.00	5	0	19	7.1	78.8	6M14	137.6	18.1
Karbala Hotels	HKAR	-	Suspend/GA	1.50	-	-	-	-	-	-	5.9	6.2	3M14	-	1.3
Mansour Hotel	HMAN	26.00	26.00	26.00	0.0%	26.00	26.00	8	1	19	8.1	63.2	FY13	-	39.5
National for Tourist Invest.	HNTI	17.01	17.00	17.55	-3.1%	17.05	17.00	13	1	16	9.6	76.9	3M14	50.3	11.7
Palestine Hotel	HPAL	16.20	15.70	16.15	-2.8%	16.20	15.70	13	1	24	26.7	58.4	9M14	15.6	9.0
Al-Sadeer Hotel	HSAD	-	no trade	29.00	-	-	-	-	-	-	3.8	29.9	6M14	78.3	29.4
Mosul Dam Tourist Village	HTVM	-	no trade	5.85	-	-	-	-	-	-	1.2	1.2	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>39</b>	<b>4</b>	<b>78</b>		<b>433.5</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.48	-	-	-	-	-	-	0.1	2.8	9M14	-	0.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	1.70	-	-	-	-	-	-	5.4	3.1	3M14	85.9	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	46.50	46.50	45.00	3.3%	46.50	46.50	5	0	3	2.6	19.3	9M14	146.8	17.1

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	6M13	-	2.1
Iraqi Land Transport	SILT	1.60	1.60	1.60	0.0%	1.60	1.60	6	6	9	13.3	18.6	9M14	199.9	1.1
Kharkh Tour Amuzement City	SKTA	6.50	6.15	6.50	-5.4%	6.50	6.15	7	1	5	2.7	2.6	9M14	68.4	4.6
Al-Mosul for Funfairs	SMOF	-	no trade	12.15	-	-	-	-	-	-	0.6	4.0	9M13	5.1	1.9
Mamoura Realestate Inv.***	SMRI	-	no trade	4.55	-	-	-	-	-	-	19.3	62.5	9M14	-	4.7
AL-Nukhba for Construction	SNUC	-	no trade	0.70	-	-	-	-	-	-	0.1	1.2	9M14	23.6	0.6
<b>Services Sector Total</b>								<b>18</b>	<b>6</b>	<b>17</b>		<b>124.7</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M13	16.4	2.6
Iraqi Agr. Prod. Mark. Meat***	AIPM	-	no trade	5.90	-	-	-	-	-	-	1.1	22.1	9M13	-	3.6
Iraqi Agricultural Products	AIRP	-	no trade	12.45	-	-	-	-	-	-	0.1	3.7	3M14	16.4	4.8
Iraqi for Seed Production	AISP	-	no trade	6.75	-	-	-	-	-	-	7.6	28.8	3M12	-	5.4
Modern Animal & Agr. Production	AMAP	0.76	0.76	0.71	7.0%	0.76	0.76	1	0	0	0.2	2.3	9M13	21.5	1.1
Middle East for Prod.- Fish	AMEF	-	Suspend/GA	8.58	-	-	-	-	-	-	0.2	2.1	FY12	7.7	1.8
<b>Agriculture Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>59.5</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	1.00	-	-	-	-	-	-	0.2	2.1	9M14	25.8	0.8
Al-Ameen for Insurance	NAME	-	no trade	1.90	-	-	-	-	-	-	1.0	4.7	9M14	11.0	1.5
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.00	-	-	-	-	-	-	0.1	4.8	9M14	9.4	1.2
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.69	-	-	-	-	-	-	0.0	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.4	3M14	4.6	0.9
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>17.2</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.19	-	-	-	-	-	-	0.1	1.0	9M14	-	1.3
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	Suspend/ISC	0.80	-	-	-	-	-	-	-	0.7	9M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	0.0	2.0	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.85	-	-	-	-	-	-	-	0.8	9M14	11.2	0.7
<b>Investment Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>		<b>8.1</b>			
<b>Grand Total</b>								<b>197</b>	<b>8,583</b>	<b>15,039</b>		<b>8,314.1</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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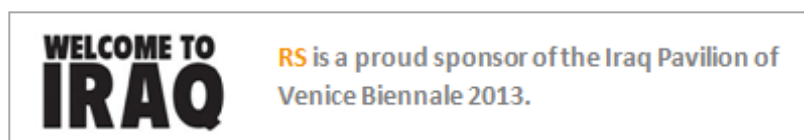
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