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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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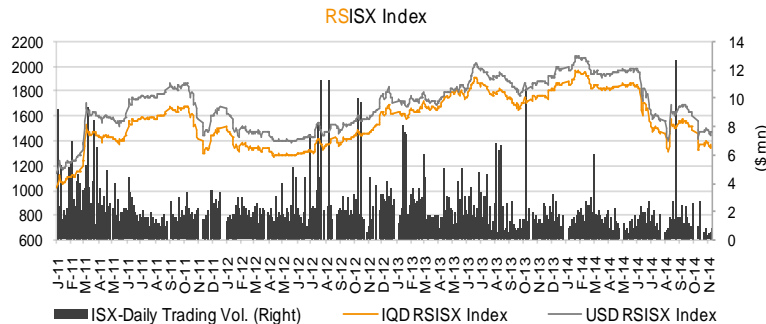
Daily Bulletin / Tuesday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1199)

Daily Value Traded

IQD1,011,547,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1365	0.8%	-26.8%
USD RSISX	1477	0.8%	-25.6%

News from Iraq

Politics

- The spokeswoman for the US Department of Defense (Pentagon), Elissa Smith said that international coalition forces targeted an IS meeting last Friday near Mosul, but could not confirm the injury of Abu Bakr al-Baghdadi, the leader of the organization. IS spokesman, Abu Mohammed Aladnana stated that the IS leader Abu Bakr al-Baghdadi had been injured, without specifications about the nature or timing of the injury. (Iraqi News)
- On Saturday, security sources said that the Iraqi army has managed to seize full control of the Baiji refinery, following deadly clashes with IS terrorists. The Iraqi army, in an operation, advanced toward the center of the Baiji city, north of Salah ad-Din province, and could retake the complex which is the country's biggest oil refinery. (Iraq Directory)
- The United States has deployed a team of about 50 troops to an air base in Iraq's fiercely contested Anbar province to lay the groundwork for an advisory mission at the core of its campaign against IS militants, officials said on Monday. President Barack Obama's administration announced last week plans to send up to 1.5K more forces to Iraq, roughly doubling the U.S. troop presence there as it expands its mission and starts training Iraqi forces. (Zawya)

Economics

- Zain Iraq, the country's No.1 mobile operator by subscribers, will launch long-awaited high-speed 3G services in January after formally signing a deal with the government on Monday to receive the necessary spectrum. Zain Iraq, a unit of Kuwait's Zain, plus rival operators Asiacell - a subsidiary of Qatar's Ooredoo- and Orange affiliate Korek have been waiting for several years to begin 3G services. (Zawya)
- Operations at Iraq's biggest oilfield, Rumaila have not been affected by sliding oil prices and the government's battle against IS militants, a senior executive at developer BP said on Monday. Under a service agreement signed between Baghdad, BP and its Chinese partner CNPC to develop Rumaila, the companies will boost production to 2.1mn bpd by 2024. (Zawya)

ISX - Company Announcements

- Referenced to ISC decision no:2768/9 on Nov. 10, 2014, ISX decided to continue the suspension of trading of Mosul Bank (BMFI) until the bank disclose the status of the objection submitted by the shareholder "Karim Yousif" to AGM* decisions and submit the approved minutes of the AGM by Iraq Registrar of Companies.
- Bank of Baghdad (BBOB) has confirmed the appointment of Mr. Faisal Al- Haimus as Managing Director of the Bank. Mr. Al -Haimus has over twenty years of banking experience and has held various executive positions in regional and international banks including Standard Chartered, HSBC and Mashreq Bank. (Iraq Directory)
- Al-Khair for Financial Inv. (VKHF) will resume trading tomorrow (Nov. 12, 2014) after fulfilling ISC's disclosure requirements by disclosing 2013, 3M2014 and 6M2014 financial results.
- AL- Batek Investment (VBAT) will resume trading tomorrow (Nov. 12, 2014) after fulfilling ISC's disclosure requirements by disclosing 2013 financial results.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Union Bank of Iraq	BUOI	0.990	6.5%	0.0
Asiacell Communications PJSC	TASC	13.000	6.1%	0.5
Al-Mansour Pharmaceuticals Ind.	IMAP	0.700	4.5%	1.7
Ready Made Clothes	IRMC	4.450	3.7%	0.1
United Bank	BUND	0.720	2.9%	3.8

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	6.000	-7.4%	0.1
Mamoura Real estate	SMRI	4.100	-6.8%	174.8
Ishtar Hotels	HISH	40.100	-2.2%	22.9
Baghdad Passengers Transport	SBPT	50.000	-2.0%	9.1
Mosul Dam Tourist Village	HTVM	5.150	-1.9%	1.5

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	261.3	217.9	25.8%
Mamoura Real estate	SMRI	209.6	174.8	20.7%
Baghdad Soft Drinks	IBSD	141.1	117.7	13.9%
Bank of Baghdad	BBOB	93.9	78.3	9.3%
Gulf Commercial Bank	BGUC	85.1	70.9	8.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	0.6	0.5	0.1%
Banking Sector	540.4	450.7	53.4%
Industry Sector	164.2	136.9	16.2%
Hotels & Tourism Sec.	79.5	66.3	7.9%
Services Sector	225.1	187.7	22.2%
Agriculture Sector	1.5	1.3	0.1%
Insurance Sector	0.2	0.2	0.0%
Investment Sector	0.2	0.1	0.0%
Total	1,011.5	843.7	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,365 / \$1,477, +0.8% (-26.8% YTD and -25.6% YTD, respectively).

The number of traded shares was 0.7bn and the trading volume was IQD1.0bn (\$0.8mn).

15 out of 41 traded listed stocks' price increased while the prices of 9 stocks decreased, and the price of remaining 17 stocks haven't changed.

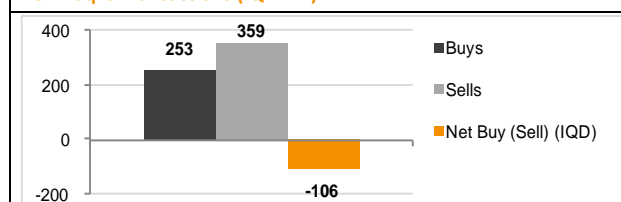
Non Iraqis executed 97 transactions in this session:

Buy: 51 transactions in 7 companies operating in banking, industry, hotel&tourism and services sectors.

Sell: 46 transactions in 6 companies operating in banking, industry and services sectors.

Net sales: IQD106mn (\$88K). Share in total trading volume: 30.2%

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	13.00	13.00	12.25	6.1%	13.00	13.00	1	0	1	10.9	2,927.6	6M14	8.5	2.0
Telecom Sector Total								1	0	1		2,927.6			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.90	-	-	-	-	-	-	4.1	187.7	9M14	11.6	0.8
Babylon Bank***	BBAY	0.40	0.40	0.39	2.6%	0.40	0.40	5	6	2	6.7	59.7	6M14	-	0.5
Bank of Baghdad	BBOB	1.53	1.57	1.53	2.6%	1.57	1.52	17	61	94	239.2	327.4	9M14	15.5	1.2
Commercial Bank of Iraq	BCOI	0.66	0.66	0.65	1.5%	0.66	0.65	7	5	3	21.0	137.6	6M14	19.1	0.8
Dijlah & Furat Bank***	BDFD	-	no trade	0.65	-	-	-	-	-	-	76.6	135.5	9M14	-	1.4
Dar Es Salaam Inv. Bank	BDSI	0.92	0.92	0.92	0.0%	0.92	0.92	1	0	0	14.8	115.1	9M14	12.3	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	0.1	150.1	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.65	-	-	-	-	-	-	0.2	135.5	9M14	13.8	0.9
Gulf Commercial Bank***	BGUC	0.84	0.86	0.84	2.4%	0.86	0.84	18	101	85	131.1	215.2	9M14	5.6	0.8
Investment Bank of Iraq	BIBI	0.84	0.85	0.85	0.0%	0.85	0.84	2	0	0	43.8	177.2	9M14	5.6	0.7
Iraqi Islamic Bank	BIIB	-	no trade	0.90	-	-	-	-	-	-	197.7	187.7	9M14	17.4	0.8
Iraqi Middle East Bank	BIME	0.66	0.68	0.67	1.5%	0.68	0.66	16	37	25	89.9	141.8	9M14	37.5	0.6
Kurdistan Int. Bank	BKUI	-	no trade	1.80	-	-	-	-	-	-	27.2	600.5	9M14	20.7	1.5
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	-	153.7	9M14	9.6	-
Al-Mansour Bank	BMNS	0.80	0.81	0.79	2.5%	0.82	0.80	37	80	64	48.8	168.9	9M14	12.6	0.7
National Bank of Iraq	BNOI	-	no trade	0.80	-	-	-	-	-	-	2.3	166.8	9M14	14.8	0.7
North Bank	BNOR	1.10	1.09	1.10	-0.9%	1.10	1.09	30	238	261	83.1	272.7	9M14	18.6	1.0
Credit Bank of Iraq	BROI	-	Suspend/GA	1.00	-	-	-	-	-	-	27.7	208.5	9M14	19.6	0.9
Sumer Commercial Bank	BSUC	-	no trade	1.05	-	-	-	-	-	-	108.1	218.9	9M14	94.4	1.0
United Bank	BUND	0.71	0.72	0.70	2.9%	0.72	0.71	7	6	5	15.8	180.2	9M14	3.8	0.6
Union Bank	BUOI	0.99	0.99	0.93	6.5%	0.99	0.99	1	0	0	3.4	208.1	9M14	8.3	0.9
Banking Sector Total								141	534	540		4,148.7			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.50	-	-	-	-	-	-	0.5	1.4	9M14	-	1.5
Baghdad Soft Drinks	IBSD	2.25	2.25	2.25	0.0%	2.25	2.17	31	63	141	57.9	249.6	9M14	14.3	1.6
Electronic Industries	IELI	1.50	1.50	1.50	0.0%	1.50	1.50	3	0	0	2.8	22.5	3M14	-	1.1
Fallujah for Construction Mat.***	IFCM	-	no trade	1.70	-	-	-	-	-	-	0.5	4.4	9M13	98.3	1.8
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.68	0.68	0.68	0.0%	0.68	0.68	2	0	0	2.0	7.0	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	0.51	0.51	0.51	0.0%	0.51	0.51	1	0	0	0.3	1.6	6M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.11	1.11	1.10	0.9%	1.11	1.11	6	2	2	16.5	16.0	9M14	-	1.1
Iraqi Engineering Works	IIEW	1.00	1.00	1.00	0.0%	1.00	1.00	2	0	0	0.3	1.3	9M14	-	0.9
Iraqi For Tufted Carpets	IITC	3.45	3.50	3.55	-1.4%	3.50	3.45	3	0	1	0.3	1.5	9M14	4.3	0.9
Al-Khazer for Construction M.	IKHC	-	no trade	2.30	-	-	-	-	-	-	-	2.1	9M13	21.5	1.9
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.20	-	-	-	-	-	-	7.5	5.4	9M14	48.4	1.0
Al-Mansour Pharma. Ind.	IMAP	0.68	0.70	0.67	4.5%	0.70	0.68	3	3	2	3.4	3.8	9M14	11.3	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	40.40	-	-	-	-	-	-	-	6.1	9M14	20.8	1.4
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.0	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.70	-	-	-	-	-	-	0.5	4.4	6M14	-	2.5
Modern Sewing	IMOS	2.75	2.75	2.75	0.0%	2.75	2.75	1	0	1	1.0	2.1	9M14	38.9	2.7
Modern Paint Industries	IMPI	1.22	1.22	1.24	-1.6%	1.22	1.22	5	0	0	5.3	9.4	3M14	-	1.5
National Chemical Industries	INCP	0.73	0.73	0.73	0.0%	0.73	0.73	9	4	3	3.1	9.2	3M14	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.1	3M13	-	0.4
Ready Made Clothes	IRMC	4.45	4.45	4.29	3.7%	4.45	4.45	1	0	0	0.7	5.9	9M14	-	4.5
The Light Industries	ITLI	0.55	0.55	0.55	0.0%	0.55	0.55	15	23	13	2.9	7.7	9M14	-	-
Industry Sector Total								82	96	164		376.8			
Hotels & Tourism Sector															
Ashour Hotel	HASH	6.00	6.00	6.48	-7.4%	6.00	6.00	1	0	0	0.3	1.9	3M14	5.1	10.1
Baghdad Hotel	HBAG	-	no trade	10.00	-	-	-	-	-	-	2.8	32.1	9M14	40.2	9.9
Babylon Hotel	HBAY	70.00	70.00	70.00	0.0%	70.01	69.99	9	0	23	9.1	78.8	9M14	-	-
Ishtar Hotels***	HISH	41.00	40.10	41.00	-2.2%	41.00	40.10	4	1	27	7.7	75.3	6M14	131.1	17.2
Karbala Hotels	HKAR	1.49	1.49	1.51	-1.3%	1.49	1.49	4	3	5	5.7	6.2	3M14	-	1.3
Mansour Hotel	HMAN	-	Suspend/GA	25.50	-	-	-	-	-	-	8.8	62.2	FY13	-	38.8
National for Tourist Invest.	HNTI	17.10	17.10	17.05	0.3%	17.10	17.10	1	0	2	9.2	77.5	9M14	78.4	11.1
Palestine Hotel	HPAL	15.85	15.85	15.80	0.3%	16.00	15.85	15	1	21	27.9	59.1	9M14	15.8	9.1
Al-Sadeer Hotel	HSAD	-	no trade	30.00	-	-	-	-	-	-	3.8	31.0	9M14	102.9	28.8
Mosul Dam Tourist Village	HTVM	5.15	5.15	5.25	-1.9%	5.15	5.15	3	0	2	1.2	1.0	FY13	-	-
Hotel&Tourism Sector Total								37	6	79		425.1			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.48	-	-	-	-	-	-	0.0	2.8	9M14	-	0.5
AL-Badia for General Trans	SBAG	1.66	1.66	1.66	0.0%	1.66	1.66	5	1	2	5.5	3.0	3M14	83.9	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	51.00	50.00	51.00	-2.0%	51.00	50.00	12	0	11	3.0	20.9	9M14	157.9	18.4

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	6M13	-	2.1
Iraqi Land Transport	SILT	1.60	1.60	1.59	0.6%	1.60	1.60	5	2	2	13.0	18.7	9M14	199.9	1.1
Kharkh Tour Amusement City	SKTA	6.15	6.15	6.15	0.0%	6.15	6.15	1	0	0	2.7	2.6	9M14	68.4	4.6
Al-Mosul for Funfairs	SMOF	-	no trade	12.15	-	-	-	-	-	-	0.5	4.1	9M13	5.1	1.9
Mamoura Realestate Inv.***	SMRI	4.40	4.10	4.40	-6.8%	4.40	4.00	25	52	210	19.0	56.5	9M14	-	4.2
AL-Nukhba for Construction	SNUC	0.70	0.70	0.70	0.0%	0.70	0.70	1	0	0	0.1	1.2	9M14	23.6	0.6
Services Sector Total								49	55	225		120.2			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.0	0.5	9M13	16.4	2.6
Iraqi Agr. Prod. Mark. Meat***	AIPM	6.00	6.00	6.00	0.0%	6.00	6.00	1	0	2	1.0	22.5	9M13	-	3.7
Iraqi Agricultural Products	AIRP	-	no trade	12.50	-	-	-	-	-	-	0.1	3.8	3M14	16.4	4.8
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.75	-	-	-	-	-	-	7.8	28.9	3M12	-	5.4
Modern Animal & Agr. Production	AMAP	-	no trade	0.76	-	-	-	-	-	-	0.2	2.3	9M13	21.5	1.1
Middle East for Prod.- Fish	AMEF	-	Suspend/GA	8.58	-	-	-	-	-	-	0.2	2.1	FY12	7.7	1.8
Agriculture Sector Total								1	0	2		60.1			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	1.00	-	-	-	-	-	-	0.2	2.1	9M14	25.8	0.8
Al-Ameen for Insurance	NAME	1.90	1.90	1.90	0.0%	1.90	1.90	1	0	0	0.8	4.8	9M14	11.0	1.5
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.00	-	-	-	-	-	-	0.0	4.8	9M14	9.4	1.2
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.69	-	-	-	-	-	-	0.0	1.2	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.4	9M14	4.9	0.8
Insurance Sector Total								1	0	0		17.2			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	1.25	1.25	1.25	0.0%	1.25	1.25	1	0	0	0.1	1.0	9M14	-	1.4
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	Suspend/ISC	0.80	-	-	-	-	-	-	-	0.7	9M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	Suspend/ISC	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	0.0	2.0	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.77	-	-	-	-	-	-	-	0.7	9M14	10.2	0.6
Investment Sector Total								1	0	0		8.1			
Grand Total								313	692	1,012		8,083.7			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



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