

For any inquiries, contact:

Research

Aysegul Ozge Ozgur, SVP, Head of Research (aozgur@rs.iq)

Tugba Tan, Analyst (ttan@rs.iq)

research@rs.iq

Trading

traders@rs.iq

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 (0) 727 002 0407

info@rs.iq

RS Website: RS.IQ

RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

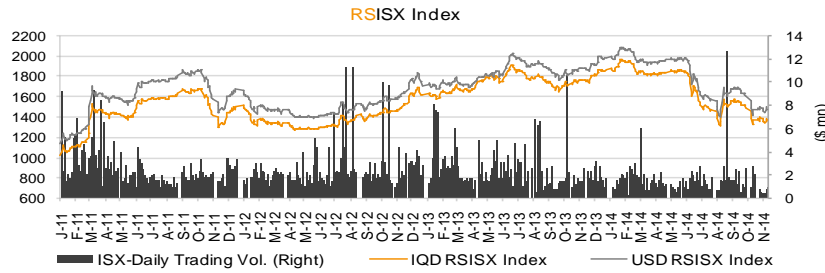
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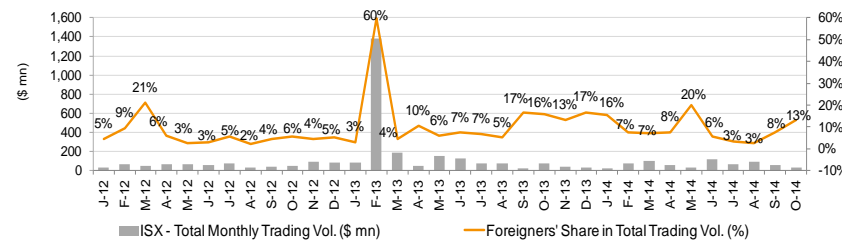
Weekly Bulletin

Weekly Value Traded

IQD10,881,002,000



ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

Code	Price (IQD)	Price Chg/w
IMCI	44.300	50.3%
IRMC	5.000	20.5%
IICM	0.550	17.0%
VAMF	1.370	15.1%
BMNS	0.870	13.0%

Worst Performers - Weekly

Code	Price (IQD)	Price Chg/w
SBPT	44.000	-21.4%
IITC	3.500	-12.5%
VZAF	0.700	-9.1%
HASH	6.000	-7.4%
HTVM	5.150	-6.4%

RSISX Index Vs. Neighbour Market S.E.

Index	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,383	2.5%	-25.8%
EGYPT	9,260	-1.7%	36.5%
KUWAIT	7,201	0.9%	-4.6%
SAUDI	9,682	0.3%	13.4%
MUSCAT	7,013	1.3%	2.6%
QATAR	13,730	1.0%	32.3%
DUBAI	4,657	5.7%	38.2%
ABUDHABI	4,953	3.4%	15.5%
BAHRAIN	1,430	-0.7%	14.5%
TURKEY	81,211	4.2%	19.8%
IRAN	76,589	0.6%	-12.4%

Top 5 Traded Volume - Weekly

Code	Price IQD	Trad.Vol./w IQDbn	\$mn
BDFD	0.650	6.5	5.4
BNOR	1.080	1.0	0.8
IBSD	2.270	0.6	0.5
BMNS	0.870	0.5	0.4
BGUC	0.880	0.5	0.4

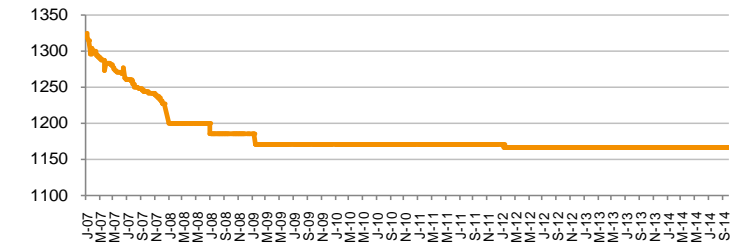
By the end of the week, 36 companies were able to trade in this session, and 17 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar, while CBI market price of Iraqi Dinar realized at 1201 as end of the week. Volumes for the week reached IQD10.9bn (\$9.1mn), and the numbers of shares traded reached 13.4bn.

Foreigners executed total 396 transactions this week. They executed 227 buying transactions amounted at IQD1.2bn (\$1.0mn) and 169 selling transactions amounted at IQD1.5bn (\$1.3mn). Thus, net sales of foreigners realized at IQD298mn (\$248K), while their share in total trading volume was 12.7%.

Iraqi Dinar Value (CBI Auction Price)

1USD= (1166)



News from Iraq

Politics

- The security forces conducted a military operation from three sides in al-Adheim Dam area in Diyala on Wednesday. Security source stated "The security forces and the volunteers started the operation to liberate the area from the terrorists of the IS." (Iraqi N.)
- The Mayor of Beiji district, Mohammed al-Jobouri, resumed his tasks after eliminating the IS terrorists from Beiji district. (Iraqi News)

Economics

- The Kurdistan Regional Government (KRG) is moving forward with legislation to further reduce its ties with Baghdad, as the cabinet put two oil and gas laws forward for parliamentary approval next week, KRG officials said. The cabinet approved a bill at its session on Wednesday that would create a special account consolidating the region's various sources of oil revenue to provide transparency. (Rudaw)
- MP, Hamdiya al-Husseiniy of the Iraqi National Alliance called to activate the customs law. She stated in a press statement "We appreciate paying the salaries of the employees of the self-financed Companies and call to activate the customs law to help in increasing the products of the local industry." (Iraqi News)

ISX - Company Announcements

- Please see the table on page 5 for the ISX listed companies that have announced 9M14 profits this week.
- Iraq Registrar of Companies approved the decision of Gulf Commercial Bank (BGUC) to increase its capital from IQD250bn to IQD300bn through 2% rights and 18% bonus issues.
- Bain Al-Nahrain Financial Inv. (VMES) will hold its AGM* on Nov. 19, 2014 to discuss and approve 2013 annual financial results and elect new board members. ISX suspended trading of VMES starting on Nov. 12, 2014.
- Shares of Middle East for Prod. Fish (AMEF) resumed trading on Nov. 12, 2014, after they approved 2013 annual financial results and distributing 20% cash dividend (IQD0.20 per share).
- Al-Khair for Financial Inv. (VKHF) resumed trading on Nov. 12, 2014 after fulfilling ISC's disclosure requirements by disclosing 2013, 3M2014 and 6M2014 financial results.
- AL- Batek Investment (VBAT) resumed trading on Nov. 12, 2014 after fulfilling ISC's disclosure requirements by disclosing 2013 financial results.
- Referenced to ISC decision no:2768/9 on Nov. 10, 2014, ISX decided to continue the suspension of trading of Mosul Bank (BMFI) until the bank disclose the status of the objection submitted by the shareholder "Karim Yousif" to AGM* decisions and submit the approved minutes of the AGM by Iraq Registrar of Companies.
- Bank of Baghdad (BBOB) has confirmed the appointment of Mr. Faisal Al- Haimus as Managing Director of the Bank. Mr. Al -Haimus has over twenty years of banking experience and has held various executive positions in regional and international banks including Standard Chartered, HSBC and Mashreq Bank. (Iraq Directory)
- Subscription on 144bn Dijlah & Furat Bank (BDFD) shares extended another 60 days starting on Nov. 9, 2014 to increase the capital to IQD250bn through rights issue. A cross transaction occurred on IQD9.9bn BDFD shares on Nov. 10, 2014. This represents 4.0% of BDFD capital.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

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Performance of Traded Shares

Code	Paid-in Capital (IQD mn)		Closing Price (IQD)	Market Cap (\$ mn)		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note		
	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*				
Telecom Sector																												
Asiacell Communications PJSC	TASC	270,012	224.8	13.01	3,512,856	2,924.9	1.6%	-23.5%	74,762	6M14	-	-	-	8.6	-	-	-	2.0	365,300	504,000	662,170	205,366	778,529	1,309,698	1,896,231	1,737,060	-	
Total		270,012	224.8		3,512,856	2,924.9			74,762																			
Banking Sector																												
Ashur International Bank	BASH	250,000	208.2	0.89	222,500	185.3	11.3%	23.3%	9,187	9M14	8.1	8.4	8.4	9.3	0.8	0.8	0.8	0.8	7,259	7,906	16,623	17,864	76,562	86,708	170,524	276,114	-	
Babylon Bank***	BBAY	178,859	148.9	0.41	73,332	61.1	2.5%	-48.8%	12,835	6M14	9.7	16.8	23.3	153.9	0.7	0.8	1.0	0.5	4,471	4,834	5,024	238	59,834	106,946	111,969	157,617	-	
Bank of Baghdad	BBOB	250,000	208.2	1.60	400,000	333.1	2.6%	-17.9%	350,390	9M14	13.1	18.7	12.6	12.7	1.5	2.8	1.5	1.3	13,669	20,958	25,099	23,646	118,788	139,620	207,253	314,848	-	
Commercial Bank of Iraq	BCOI	250,000	208.2	0.66	165,000	137.4	1.5%	-23.8%	33,859	6M14	6.3	17.7	9.6	15.5	0.9	0.9	0.9	0.8	13,266	7,181	13,217	5,323	94,539	135,185	143,200	201,915	-	
Dijlah & Furat Bank***	BDFD	250,000	208.2	0.65	162,500	135.3	-	-20.0%	6,502,325	9M14	9.2	7.9	6.0	92.4	0.7	0.7	0.4	1.4	3,879	5,399	7,131	1,320	53,914	57,340	115,418	118,586	-	
Dar Es Salaam Inv. Bank	BDSI	150,000	124.9	0.92	138,000	114.9	-	-17.9%	10,031	9M14	-	41.2	19.6	9.6	6.6	4.1	2.5	0.7	1,121	10,917	16,195	10,748	66,154	110,915	127,088	184,431	-	
Economy Bank	BEFI	250,000	208.2	0.72	180,000	149.9	-	-12.2%	0	3M14	9.1	14.9	6.4	8.7	1.0	1.2	1.2	0.8	10,878	9,988	26,455	5,143	96,764	121,714	138,692	230,938	Suspend/ISC	
Elaf Islamic Bank***	BELF	250,000	208.2	0.65	162,500	135.3	-	-20.7%	0	9M14	-	4.6	12.4	11.8	-	0.8	1.0	0.9	12,306	20,968	10,746	10,295	63,319	122,636	133,382	183,543	-	
Gulf Commercial Bank***	BGUC	300,000	249.8	0.88	264,000	219.8	3.5%	-9.7%	458,496	9M14	8.3	4.9	4.4	5.4	0.8	0.5	0.9	0.8	6,162	11,632	30,857	36,570	65,387	118,184	149,088	340,662	-	
Investment Bank of Iraq	BIBI	250,000	208.2	0.87	217,500	181.1	2.4%	0.2%	57,475	9M14	7.0	9.6	113.2	5.6	0.7	0.8	1.3	0.8	8,902	9,918	1,383	28,959	88,455	117,108	118,558	283,540	-	
Iraqi Islamic Bank	BIIB	250,000	208.2	0.89	222,500	185.3	-4.3%	-22.2%	10,679	9M14	-	4.4	8.3	20.0	0.9	0.5	1.1	0.8	94	11,735	22,453	8,323	51,758	114,687	175,494	265,550	-	
Iraqi Middle East Bank	BIME	250,000	208.2	0.65	162,500	135.3	1.6%	-48.4%	189,005	9M14	8.4	10.4	9.0	23.2	0.9	1.4	1.2	0.5	8,627	18,453	24,282	5,262	84,098	137,899	187,746	308,037	-	
Kurdistan Int. Bank	BKUI	400,000	333.1	1.87	748,000	622.8	3.9%	10.8%	74,417	9M14	15.7	10.4	18.5	14.7	1.1	1.2	1.6	1.6	9,033	24,033	34,047	38,132	131,985	206,018	390,065	466,461	-	
Mosul Bank***	BMFI	252,500	210.2	0.73	184,325	153.5	-	0.1%	0	9M14	4.5	6.3	10.6	16.3	0.7	0.8	0.8	-	10,224	10,673	16,261	8,475	64,390	89,155	222,430	-	Suspend/ISC	
Al-Mansour Bank	BMNS	250,000	208.2	0.87	217,500	181.1	13.0%	-50.0%	524,274	9M14	28.6	16.3	24.9	10.9	1.2	1.2	1.2	0.8	3,671	7,912	11,637	14,933	84,711	109,480	250,420	289,167	-	
National Bank of Iraq	BNOI	250,000	208.2	0.80	200,000	166.5	-	6.1%	0	9M14	35.5	34.1	8.3	11.2	0.8	0.8	0.8	0.7	1,142	2,495	15,415	13,387	52,913	105,417	154,664	270,416	-	
North Bank	BNOR	300,000	249.8	1.08	324,000	269.8	-1.8%	-40.9%	984,219	9M14	8.0	9.9	9.4	13.3	1.3	1.6	1.9	1.0	24,955	35,629	56,888	18,260	151,749	217,750	275,375	333,983	-	
Credit Bank of Iraq	BROI	250,000	208.2	1.00	250,000	208.2	-	-58.5%	0	9M14	29.9	22.9	15.4	19.8	1.8	2.4	2.0	0.9	8,181	15,733	22,947	9,461	135,093	151,965	175,547	288,755	Suspend/GA	
Sumer Commercial Bank	BSUC	250,000	208.2	1.05	262,500	218.6	-2.8%	5.0%	2,625	9M14	117.1	-	131.7	51.8	0.7	0.8	1.0	1.0	484	237	1,170	3,804	75,748	106,000	158,735	261,686	-	
United Bank	BUND	300,000	249.8	0.74	222,000	184.8	5.7%	-37.3%	24,859	9M14	7.9	12.4	8.7	3.4	1.4	2.2	1.5	0.6	33,309	43,459	52,818	48,523	183,987	247,446	310,265	387,356	-	
Union Bank	BUOI	252,000	209.8	0.95	239,400	199.3	-	-20.3%	4,842	9M14	6.1	13.7	5.7	6.0	0.7	0.8	0.9	0.8	7,324	3,828	17,935	29,776	60,579	64,406	120,405	290,203	-	
Total		5,383,359	4,482.4		5,018,057	4,178.2			9,249,518																			
Industry Sector																												
Baghdad for Packing Materials	IBPM	1,080	0.9	1.50	1,620	1.3	-	-44.9%	0	9M14	-	-	-	-	7.6	6.9	4.1	1.5	-7	0	6	-21	293	540	550	1,103	-	
Baghdad Soft Drinks	IBSD	133,000	110.7	2.27	301,910	251.4	0.9%	-22.8%	578,246	9M14	20.1	56.9	11.6	14.5	0.9	1.3	1.2	1.6	6,838	3,382	17,015	15,663	146,538	150,218	167,198	184,926	-	
Electronic Industries	IELI	18,000	15.0	1.50	27,000	22.5	-3.2%	7.1%	11,237	3M14	-	-	-	-	12.1	1.4	0.7	1.1	-3,619	-2,908	-1,209	-623	3,124	32,452	31,692	24,627	-	
Fallujah for Construction Mat.***	IFCM	3,120	2.6	1.70	5,304	4.4	-	-50.7%	170	9M13	-	34.8	49.3	98.3	2.8	2.5	3.1	1.8	3	112	184	40	1,422	1,541	2,898	2,896	-	
Nationality Househ. Furniture	IHFI	1,260	1.0	0.90	1,134	0.9	-	-10.0%	0	3M14	-	45.3	-	-	1.2	1.0	-	0.6	-22	39	0	-27	1,795	1,838	0	1,952	-	
Al-Hilal Industries	IHLI	12,375	10.3	0.68	8,415	7.0	-	15.3%	4,434	9M14	-	-	-	-	6.3	14.4	-	-	-2,013	-2,394	0	-2,532	2,296	1,015	-3,206	-10,123	-	
Iraqi for Carton Manufact. & Trading	IICM	3,795	3.2	0.55	2,087	1.7	17.0%	-21.4%	361	6M14	-	-	-	-	1.5	1.9	6.4	-	-553	-1,243	-1,341	-682	3,632	2,396	1,074	-1,290	-	
Iraqi Date Processing&Mark.	IIDP	17,250	14.4	1.12	19,320	16.1	2.8%	-0.9%	8,633	9M14	19.1	-	18.5	-	0.7	-	-	1.1	663	-	1,036	-1,336	17,449	0	0	17,372	-	
Iraqi Engineering Works	IIEW	1,500	1.2	1.00	1,500	1.2	1.0%	-37.5%	500	9M14	65.3	10.8	-	-	2.8	1.9	2.3	0.9	54	277	0	-103	1,288	1,567	1,577	1,762	-	
Iraqi For Tufted Carpets	IITC	500	0.4	3.50	1,750	1.5	-12.5%	-10.3%	1,463	9M14	17.4	13.6	11.8	4.3	1.3	1.3	1.2	0.9	138	183	195	304	1,885	1,885	1,934	2,006	-	
Al-Khazer for Construction M.	IKHC	1,100	0.9	2.30	2,530	2.1	-	17.9%	0	9M13	198.4	-	-	21.5	3.0	2.1	-	1.9	17	-90	0	88	1,132	1,075	0	1,298	-	
AL-Kindi of Veterinary Vac.	IKLV	5,400	4.5	1.20	6,480	5.4	-	-52.0%	0	9M14	9.4	10.6	13.9	48.4	1.8	2.1	2.5	1.0	740	927	1,022	100	3,799	4,736	5,758	6,386	Suspend/ISC	

Source: Iraq Stock Exchange

Performance of Traded Shares

Industry Sector	Code	Paid-in Capital		Closing Price (IQD)	Market Cap		Weekly Chg (%)	YTD Chg (%)	Wk. Turnover (IQD'000)	Last Fin.*		P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note
		(IQD mn)	(\$ mn)		(IQD mn)	(\$ mn)				FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	
Industry Sector (Cont.)																												
Al-Mansour Pharma. Ind.	IMAP	6,469	5.4	0.71	4,593	3.8	4.4%	-21.1%	10,861	9M14	90.2	99.1	23.7	11.5	2.3	2.6	2.0	0.6	76	92	331	299	2,971	3,563	3,894	7,196	-	
Modern Chemical Industries(NR)	IMCI	180	0.1	44.30	7,974	6.6	50.3%	50.3%	1,138	9M14	49.8	39.9	60.9	22.8	10.6	0.7	1.1	1.5	66	90	89	262	311	4,807	4,850	5,221	-	
Modern Construction Mat.	IMCM	5,371	4.5	0.56	3,008	2.5	-	-20.0%	0	9M13	-	-	27.7	-	0.9	0.8	1.0	0.6	-290	-166	164	1	3,072	4,534	4,686	4,687	-	
Metallic Ind. and Bicycles	IMIB	7,500	6.2	0.70	5,250	4.4	-	-22.2%	0	6M14	-	-	-	-	2.4	2.1	2.3	2.5	-1,604	-1,080	-711	-872	5,600	4,591	4,232	2,083	Suspend/GA	
Modern Sewing	IMOS	900	0.7	2.75	2,475	2.1	-	-1.8%	2,935	9M14	-	130.9	-	38.9	1.7	1.7	4.0	2.7	-312	10	3	48	780	793	798	917	-	
Modern Paint Industries	IMPI	9,214	7.7	1.25	11,517	9.6	2.5%	11.6%	12,705	3M14	-	-	-	-	3.5	2.5	2.2	1.5	42	30	-1,020	-642	10,223	10,218	9,510	7,600	-	
National Chemical Industries	INCP	15,188	12.6	0.73	11,087	9.2	-	-13.1%	8,373	3M14	-	-	-	-	6.1	9.6	1.7	1.4	-1,283	-2,138	-2,583	-719	5,373	3,150	8,430	7,915	-	
North Soft Drinks	INDS	41,438	34.5	0.35	14,503	12.1	-	-	0	3M13	-	-	-	-	0.7	0.6	0.5	0.4	-1,512	-880	47	-76	29,926	29,047	37,731	37,654	Suspend/ISC	
Ready Made Clothes	IRMC	1,593	1.3	5.00	7,967	6.6	20.5%	-	5,920	9M14	2.5	28.7	-	-	1.4	5.7	6.7	5.1	700	301	38	25	1,220	1,522	1,561	1,566	-	
The Light Industries	ITLI	16,800	14.0	0.57	9,576	8.0	-5.0%	-18.6%	35,173	9M14	-	-	-	-	3.2	7.4	-	-	-5,247	-3,596	-	-3,197	6,079	2,593	0	-3,204	-	
Total		303,032	252.3		457,000	380.5			682,149														250,210	264,081	285,166	304,550		
Hotel & Tourism Sector																												
Ashour Hotel	HASH	376	0.3	6.00	2,258	1.9	-7.4%	-40.6%	90	3M14	-	-	96.0	5.1	25.7	27.3	15.9	10.1	-71	-21	41	110	191	186	248	224	-	
Baghdad Hotel	HBAG	3,844	3.2	10.00	38,440	32.0	-2.4%	-13.0%	7,550	9M14	-	-	-	40.2	26.1	30.5	11.3	9.9	183	-301	-337	717	1,451	1,324	2,919	3,872	-	
Babylon Hotel	HBAY	1,350	1.1	70.00	94,500	78.7	-	55.6%	28,907	9M14	-	-	-	-	-	-	-	-	-350	31	0	41	-30	144	0	215	Suspend/GA	
Ishtar Hotels***	HISH	2,250	1.9	41.00	92,250	76.8	-	65.8%	74,903	6M14	-	69.5	-	134.0	-	-	17.5	17.6	-1,690	740	-	344	-535	215	2,362	5,232	-	
Karbala Hotels	HKAR	5,000	4.2	1.51	7,550	6.3	-	16.2%	25,185	3M14	61.1	-	-	-	5.0	3.9	6.1	1.3	154	-23	0	7	1,869	1,968	2,050	5,636	-	
Mansour Hotel	HMAN	2,923	2.4	25.50	74,537	62.1	-0.4%	-8.5%	6,380	FY13	-	-	-	-	28.9	25.6	44.0	38.8	259	21	0	-1,088	3,888	3,910	2,326	1,923	Suspend/GA	
National for Tourist Invest.	HNTI	5,438	4.5	17.00	92,438	77.0	-0.6%	31.7%	48,911	9M14	66.9	91.3	51.6	78.0	13.5	12.5	10.9	11.1	844	668	1,325	889	4,173	4,870	6,262	8,355	-	
Palestine Hotel	HPAL	4,470	3.7	15.90	71,073	59.2	0.3%	-8.9%	96,145	9M14	-	-	-	15.8	-	38.3	41.0	9.1	-	-622	-163	3,371	0	2,037	1,901	7,806	-	
Al-Sadeer Hotel	HSAD	1,239	1.0	30.00	37,170	30.9	-	60.0%	10,100	9M14	147.1	85.6	-	102.9	32.3	16.3	-	28.8	248	267	0	271	1,128	1,400	0	1,292	-	
Mosul Dam Tourist Village	HTVM	240	0.2	5.15	1,236	1.0	-6.4%	-48.6%	4,140	FY13	-	-	11.0	-	-	-	-	-	-261	-346	111	4	-342	-681	-572	-478	-	
Total		27,130	22.6		511,452	425.9			302,311														11,792	15,372	17,498	34,076		
Services Sector																												
Al-Ameen Estate Inv.(NR)	SAEI	6,960	5.8	0.48	3,341	2.8	-	-52.0%	0	9M14	-	-	-	-	3.0	3.2	2.9	0.5	-13	-36	-17	-24	7,000	6,960	6,943	6,824	-	
AL-Badia for General Trans	SBAG	2,200	1.8	1.69	3,718	3.1	1.2%	-55.9%	16,222	3M14	16.1	26.5	75.8	85.4	3.2	3.3	2.3	0.9	739	496	130	11	3,730	3,993	4,235	4,004	Suspend/ISC	
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	1.69	1,825	1.5	-	-	0	9M12	11.8	-	-	4.9	1.9	-	-	1.0	159	-	0	279	992	0	0	1,759	Suspend/ISC	
Baghdad Passengers Transport	SBPT	500	0.4	44.00	22,000	18.3	-21.4%	32.5%	54,917	9M14	21.0	-	-	138.9	6.6	18.4	-	16.2	191	58	0	119	603	663	0	1,359	-	
Iraqi for General Transp.	SIGT	1,500	1.2	7.21	10,815	9.0	-	-	0	3M13	-	-	-	-	-	-	-	2.1	-	-	0	-78	0	0	0	5,208	Suspend/ISC	
Iraqi Land Transport	SILT	14,000	11.7	1.57	21,980	18.3	-	-27.0%	47,837	9M14	18.8	24.6	31.7	196.2	3.4	2.6	2.5	1.1	2,631	2,174	1,735	84	14,543	20,560	22,093	20,089	-	
Kharkh Tour Amuzement City	SKTA	500	0.4	6.35	3,175	2.6	1.6%	52.3%	10,233	9M14	16.8	27.6	15.1	70.6	6.0	8.0	5.5	4.8	83	95	168	34	231	326	459	667	-	
Al-Mosul for Funfairs	SMOF	400	0.3	12.15	4,860	4.0	-	-40.9%	0	9M13	17.7	17.3	10.7	5.1	6.2	4.8	3.9	1.9	395	351	674	721	1,127	1,252	1,822	2,556	-	
Mamoura Realestate Inv.***	SMRI	16,511	13.7	4.40	72,648	60.5	3.5%	12.8%	434,147	9M14	33.5	80.2	137.9	-	2.1	2.9	4.2	4.5	809	481	419	-70	12,892	13,373	13,716	16,037	-	
AL-Nukhba for Construction	SNUC	2,000	1.7	0.70	1,400	1.2	-	-22.2%	140	9M14	12.3	13.8	-	23.6	2.6	2.2	-	0.6	455	421	-84	44	2,174	2,595	0	2,536	-	
Total		45,651	38.0		145,762	121.4			563,496														43,291	49,722	49,270	61,037		

Source: Iraq Stock Exchange

Performance of Traded Shares

Code	Paid-in Capital		Closing	Market Cap		Weekly Chg	YTD Chg	Wk. Turnover	Last	P/E				P/BV				Net Profit (IQD mn)				BV (IQD mn)				Note	
	(IQD mn)	(\$ mn)	Price (IQD)	(IQD mn)	(\$ mn)	(%)	(%)	(IQD'000)	Fin.*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*	FY10	FY11	FY12	Last*		
Agriculture Sector																											
Al-Ahliya for Agricultural Prod.	AAHP	575	0.5	1.00	575	0.5	-	-9.1%	0	9M13	-	-	-	16.4	3.4	2.4	3.2	2.6	-12	0	-50	26	187	198	172	218	-
Iraqi Agr. Prod. Mark. Meat***	AIPM	4,500	3.7	6.00	27,000	22.5	1.7%	-22.1%	1,800	9M13	-	-	100.5	-	3.7	5.1	5.8	3.7	40	126	375	-86	5,744	5,956	6,518	7,396	-
Iraqi Agricultural Products	AIRP	360	0.3	12.50	4,500	3.7	-	-6.0%	0	3M14	18.5	22.5	-	16.4	1.7	2.2	-	4.8	91	104	0	69	983	1,041	0	942	-
Iraqi for Seed Production	AISP	5,128	4.3	6.75	34,617	28.8	-	-7.7%	0	3M12	5.7	13.8	-	-	3.1	5.1	-	5.4	874	954	0	-3,294	1,622	2,588	0	6,372	Suspend/ISC
Modern Animal & Agr. Production	AMAP	3,600	3.0	0.76	2,736	2.3	-	-10.6%	0	9M13	30.0	19.5	11.8	21.5	0.9	0.2	1.4	1.1	26	46	278	95	834	4,251	2,409	2,584	-
Middle East for Prod.- Fish	AMEF	300	0.2	8.50	2,550	2.1	1.4%	-30.9%	1,700	9M13	69.0	64.7	14.4	7.6	11.7	5.4	3.3	1.8	87	118	334	334	514	1,408	1,452	1,442	-
Total		14,463	12.0		71,978	59.9																	9,884	15,441	10,550	18,956	
Insurance Sector																											
Al-Hliya For Insurance	NAHF	2,500	2.1	0.95	2,375	2.0	-5.0%	8.0%	1,905	9M14	14.4	33.2	10.0	24.5	0.9	0.8	0.8	0.7	119	67	227	73	1,970	2,625	2,815	3,217	-
Al-Ameen for Insurance***	NAME	3,000	2.5	1.90	5,700	4.7	-	42.5%	190	9M14	34.7	17.7	7.8	11.0	0.8	1.1	0.8	1.5	39	138	268	390	1,666	2,226	2,677	3,917	-
Dar Al-Salam for Insurance	NDSA	2,900	2.4	2.00	5,800	4.8	-	-7.8%	0	9M14	43.4	31.7	20.1	9.4	3.1	2.5	1.3	1.2	221	252	253	462	3,091	3,236	3,838	4,651	Suspend/GA
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.69	1,380	1.1	-	7.8%	0	3M13	56.1	-	-	2.4	1.4	0.7	-	0.5	26	-79	0	143	1,054	2,080	0	2,515	Suspend/GA
Al-Hamraa for Insurance (NR)***	NHAM	5,000	4.2	1.05	5,250	4.4	-	53.5%	0	9M14	7.9	2.9	-	4.9	1.2	1.1	-	0.8	285	1,130	0	805	1,913	3,075	0	6,230	-
Total		15,400	12.8		20,505	17.1			2,095														9,694	13,241	9,330	20,531	
Investment Sector																											
Al-Ameen Financial Inv. (NR)	VAMF	1,000	0.8	1.37	1,370	1.1	15.1%	-9.9%	2,423	9M14	-	-	-	-	1.1	0.7	-	1.5	-41	-14	0	-55	629	740	0	912	-
Al-Ayaam Financial Inv. (NR)	VAYF	400	0.3	0.62	248	0.2	-	-	0	FY12	49.3	17.4	-	-	1.0	0.8	0.6	0.6	8	19	-3	-3	387	402	409	409	Suspend/ISC
AL- Batek Investment(NR)	VBAT	1,000	0.8	0.80	800	0.7	-	-11.1%	0	9M14	69.9	84.4	22.0	-	0.6	0.6	0.6	0.6	13	11	41	3	1,460	1,471	1,505	1,447	-
Al-Khaima Financial Inv.(NR)	VKHA	460	0.4	0.87	400	0.3	-	-	0	FY12	-	8.4	-	-	0.9	0.8	0.9	0.8	2	48	1	1	450	486	487	487	Suspend/ISC
Al-Khair for Financial Inv. (NR)	VKHF	7,000	5.8	0.40	2,800	2.3	-	-4.8%	0	FY12	37.2	-	-	-	0.4	0.5	0.3	0.4	73	-238	-348	-348	7,691	7,453	7,077	7,077	-
Bain Al-Nahrain Financial Inv.(NR)	VMES	1,000	0.8	1.00	1,000	0.8	-	-	0	9M14	-	50.9	2.7	-	1.1	0.9	0.7	0.9	-81	17	330	-48	894	911	1,236	1,087	Suspend/GA
AL-Wiaam for Financial Inv.	VWIF	2,000	1.7	1.19	2,380	2.0	-	-20.7%	0	9M14	-	21.2	88.0	-	1.5	1.4	1.4	1.1	11	151	36	-45	1,641	2,232	2,268	2,139	-
Al-Zawraa for Financial Inv.	VZAF	1,150	1.0	0.70	805	0.7	-9.1%	-30.0%	748	9M14	22.3	12.9	-	9.3	0.9	0.9	-	0.6	49	89	0	65	1,178	1,268	0	1,366	-
Total		14,010	11.7		9,803	8.2			3,171														14,331	14,963	12,981	14,925	
Grand Total		6,073,058	5,057		9,747,414	8,116			10,881,002														2,978,461	4,349,098	6,117,344	7,644,941	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2013-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit (=profit before tax) X (1- previous year's effective tax rate)).

**When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap, too.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

Table [1.1] - Financial Statement Announcements (this week)

Sector / Company Name	ISX Code	Net Profits (Loss) (IQD '000)			Net Profits (Loss) (\$)		
		9M13	9M14	Y/Y Change (%)	9M13	9M14	Y/Y Change (%)
Industry Sector							
Al -Hilal Industries	IHLI	-1,963,456	-2,532,266	-	-1,588,684	-2,081,139	-
Hotel&Tourism Sector							
Babylon Hotel	HBAY	73,485	41,128	-44%	59,458	33,801	-43%
Insurance Sector							
Gulf Insurance and Reinsurance	NGIR	192,868	246,075	28%	156,054	202,236	30%
Average IQD/US\$*					1,236	1,217	-2%

Source: Iraq Securities Commission (ISC), Iraq Stock Exchange (ISX), Company websites, Rabee Securities

Source: Iraq Stock Exchange (ISX), Iraqi Securities Commission (ISC), Central Bank of Iraq (CBI), Rabee Securities (RS)

Note: Interim period financial results are unaudited.

*We calculate average IQD/US\$ by calculating the average market price of IQD according to [CBI Foreign Exchange Auctions \(CBI\)](#).

For any inquiries, contact:

Research

Aysegul Ozge Ozgur - SVP, Head of Research (aogur@rs.iq)

Tugba Tan, Analyst (ttan@rs.iq)

research@rs.iq

Tel: +90 212 219 2524

Mob: +90 539 456 4566

Trading

traders@rs.iq

Tel: +964 727 002 0407

Info

info@rs.iq

Tel: +964 (790) 133 1492

RS Bloomberg page: <RSIQ>

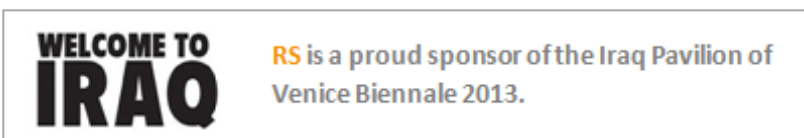
RS Website: RS.IQ



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards
(Arranger of the deal: Rabee Securities (RS))



Baghdad HQ
903/14/19
Karada, Baghdad, Iraq
Tel: +964 727 002 0407

Erbil
Italian Village offices
Office Number: 32, Erbil, Iraq
Tel: +964 770 493 9999

Suleymani
Rand Gallery
Office No: 9, Floor:3 , Suleymani, Iraq
Tel: +964 770 651 9944

Istanbul Rep. Office
Halaskargazi cad. 103
No: 7A Osmanbey, Istanbul, Turkey
Tel: +90 212 219 2524
Mob: +90 539 456 4566

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