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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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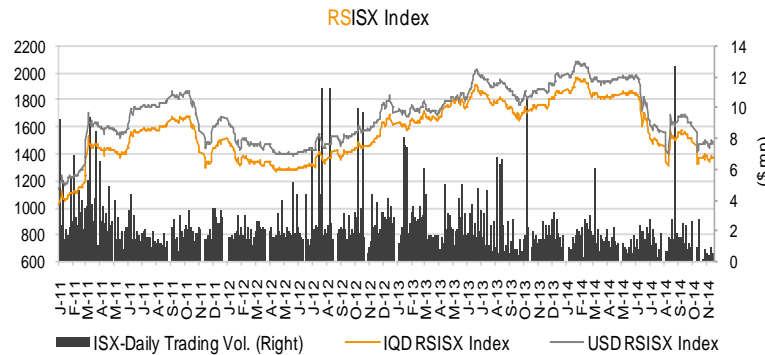
Daily Bulletin / Monday

Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1201)

Daily Value Traded

IQD6,722,057,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1364	-0.6%	-26.9%
USD RSISX	1474	-0.5%	-25.8%

News from Iraq

Politics

- The European Union hailed the agreement reached between the Central Government and the Kurdistan Regional Government over the oil exports recently. A statement by the High Representative, Vice President, Federica Mogherini cited "The agreement reached yesterday between the federal government of Iraq and the government of the Kurdistan Region on the transfer of revenues and oil between Baghdad and Erbil is a crucial development which ended a long dispute between the two entities." (Iraqi News)
- On Sunday, Israeli Prime Minister Benjamin Netanyahu said that he supports Obama's campaign to fight IS and that the militant group can be defeated. (Iraqi News)
- On Sunday, US Secretary of Defense Chuck Hagel confirmed that he may consider sending US ground troops to Iraq in order to help with locating ground targets that the international coalition aircrafts intend to target. He point out that the 'Khorasan' network still represents a "serious threat" to the United States. (Iraqi News)

Economics

- Iraq's current southern oil output is averaging about 3mn bpd and average export levels stand at about 2.5mn bpd, the country's oil minister said Saturday. The output and export levels indicate that fighting and unrest has not derailed an expansion of supplies from OPEC's second-largest producer. (Iraq Directory)
- On Sunday, the Iraqi Ministry of Agriculture said that the IS group has smuggled more than 1mn tons of wheat and barley from al-Mosul to the areas it controls in Syria (al-Raqqa and Deir al-Zour cities). (Iraqi News)
- The members of the parliament Finance Committee elected MP Ahmed Al-Chalabi as a chief of the committee. (Iraqi News)

ISX - Company Announcements

- Mosul Bank (BMFI): 3Q14 (unaudited) financial results:** B/S - 3Q14: Assets: IQD376bn, -21% ytd (-29% y/y), Monetary Credit: IQD156bn, -3% ytd (-6% y/y), Cash: IQD137bn, -41% ytd (-52% y/y), Deposits: IQD87bn, -51% ytd (-67% y/y), BV: IQD270bn, -1% ytd (+8% y/y).
P&L - 3Q14: Estimated NBI: IQD4.0bn, +12% q/q (-38% y/y), Operating Profit: IQD3.0bn, +34% q/q (-41% y/y), Profit Bef. Tax: IQD3.0bn, +37% q/q (-37% y/y).
P&L - 9M14: Estimated NBI: IQ12.5bn, -62% y/y, Operating Profit: IQD8.6bn, -70% y/y, Profit Bef. Tax: IQ8.5bn, -70% y/y.
- A cross transaction occurred on IQD6.4bn Union Bank (BUOI) shares today (Nov. 17, 2014). This represents 2.5% of BUOI capital.

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Zawraa Financial Invest.	VZAF	0.700	7.7%	0.2
Ready Made Clothes	IRMC	5.650	6.6%	1.5
United Bank	BUND	0.750	1.4%	1.8
Baghdad Hotel	HBAG	10.100	1.0%	0.6

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amusement City	SKTA	6.150	-6.8%	10.7
AL-Badia for General Trans	SBAG	1.610	-6.4%	0.8
Mosul Dam Tourist Village	HTVM	5.000	-2.9%	0.1
Commercial Bank of Iraq	BCOI	0.670	-2.9%	4.9
Babylon Bank	BBAY	0.390	-2.5%	14.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Union Bank of Iraq	BUOI	6,253.0	5,206.5	93.0%
Baghdad Soft Drinks	IBSD	100.3	83.5	1.5%
Gulf Commercial Bank	BGUC	77.4	64.4	1.2%
Mamoura Realestate	SMRI	45.8	38.2	0.7%
Bank of Baghdad	BBOB	40.8	34.0	0.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	1.3	1.1	0.0%
Banking Sector	6,495.7	5,408.6	96.6%
Industry Sector	120.4	100.3	1.8%
Hotels & Tourism Sec.	32.1	26.8	0.5%
Services Sector	72.2	60.1	1.1%
Agriculture Sector	-	-	-
Insurance Sector	-	-	-
Investment Sector	0.2	0.2	0.0%
Total	6,722.1	5,597.0	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,364 (-0.6%) / \$1,474 (-0.5%), (-26.9% YTD and -25.8% YTD, respectively).

The number of traded shares was 6.8bn and the trading volume was IQD6.7bn (\$5.6mn).

4 out of 35 traded listed stocks' price increased while the prices of 15 stocks decreased, and the price of remaining 16 stocks haven't changed.

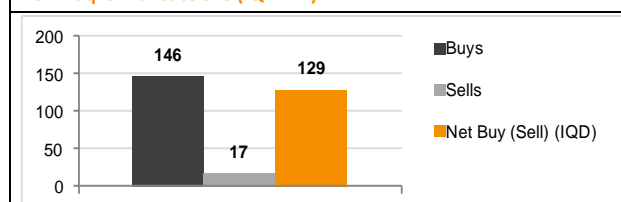
Non Iraqis executed 60 transactions in this session:

Buy: 50 transactions in 4 companies operating in telecom, banking, industry and services sectors.

Sell: 10 transactions in 3 companies operating in banking, services and investment sectors.

Net purchases: IQD129mn (\$108K). Share in total trading volume: 1.2%

Non Iraqi's Transactions (IQD mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiaticell Communications PJSC	TASC	13.00	13.00	13.00	0.0%	13.00	13.00	1	0	1	403.4	2,922.7	6M14	8.5	2.0
Telecom Sector Total									1	0	1		2,922.7		
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.89	-	-	-	-	-	-	19.0	185.3	9M14	11.5	0.8
Babylon Bank***	BBAY	0.39	0.39	0.40	-2.5%	0.39	0.38	14	44	17	109.3	58.1	6M14	-	0.4
Bank of Baghdad	BBOB	1.57	1.57	1.57	0.0%	1.57	1.57	21	26	41	773.8	326.8	9M14	15.5	1.2
Commercial Bank of Iraq	BCOI	0.67	0.67	0.69	-2.9%	0.70	0.66	5	9	6	150.6	139.5	6M14	19.4	0.8
Dijlah & Furat Bank***	BDFD	-	no trade	0.65	-	-	-	-	-	-	83.7	135.3	9M14	-	1.4
Dar Es Salaam Inv. Bank	BDSI	0.91	0.91	0.91	0.0%	0.91	0.91	2	0	0	111.4	113.7	9M14	12.2	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	177.1	149.9	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.65	-	-	-	-	-	-	1.7	135.3	9M14	13.8	0.9
Gulf Commercial Bank***	BGUC	0.85	0.85	0.86	-1.2%	0.85	0.85	14	91	77	529.1	212.3	9M14	5.5	0.7
Investment Bank of Iraq	BIBI	0.86	0.86	0.87	-1.1%	0.86	0.86	5	7	6	379.4	179.0	9M14	5.7	0.8
Iraqi Islamic Bank	BIIB	-	no trade	0.90	-	-	-	-	-	-	1,275.6	187.3	9M14	17.4	0.8
Iraqi Middle East Bank	BIME	0.64	0.65	0.65	0.0%	0.65	0.64	20	44	29	741.1	135.3	9M14	35.8	0.5
Kurdistan Int. Bank	BKUI	1.87	1.87	1.87	0.0%	1.87	1.87	3	2	4	104.7	622.8	9M14	21.5	1.6
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	-	153.5	9M14	9.6	0.7
Al-Mansour Bank	BMNS	0.86	0.85	0.86	-1.2%	0.86	0.84	27	30	25	164.8	176.9	9M14	13.3	0.7
National Bank of Iraq	BNOI	-	no trade	0.80	-	-	-	-	-	-	19.3	166.5	9M14	14.8	0.7
North Bank	BNOR	1.08	1.06	1.08	-1.9%	1.08	1.06	5	7	7	772.6	264.8	9M14	18.0	1.0
Credit Bank of Iraq	BROI	-	Suspend/GA	1.00	-	-	-	-	-	-	125.2	208.2	9M14	19.6	0.9
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	2	30	29	220.0	197.8	9M14	85.4	0.9
United Bank	BUND	0.73	0.75	0.74	1.4%	0.75	0.73	6	3	2	198.0	187.3	9M14	4.0	0.6
Union Bank	BUOI	0.98	0.98	0.98	0.0%	0.98	0.98	4	6,381	6,253	340.3	205.6	9M14	8.2	0.9
Banking Sector Total									128	6,673	6,496		4,141.2		

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.50	-	-	-	-	-	-	5.3	1.3	9M14	-	1.5
Baghdad Soft Drinks	IBSD	2.40	2.27	2.27	0.0%	2.40	2.27	24	44	100	458.1	251.4	9M14	14.5	1.6
Electronic Industries	IELI	1.48	1.48	1.50	-1.3%	1.48	1.48	1	0	0	22.5	22.2	3M14	-	1.1
Fallujah for Construction Mat.***	IFCM	1.70	1.70	1.70	0.0%	1.70	1.70	1	0	0	8.0	4.4	9M13	98.3	1.8
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	0.1	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	0.68	0.68	0.68	0.0%	0.68	0.68	9	18	12	19.5	7.0	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.55	-	-	-	-	-	-	1.3	1.7	6M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.15	1.15	1.15	0.0%	1.15	1.15	3	2	2	60.7	16.5	9M14	-	1.1
Iraqi Engineering Works	IIEW	-	no trade	1.00	-	-	-	-	-	-	1.8	1.2	9M14	-	0.9
Iraqi For Tufted Carpets	IITC	3.50	3.50	3.50	0.0%	3.50	3.50	2	0	1	1.5	1.5	9M14	4.3	0.9
Al-Khazer for Construction M.	IKHC	-	no trade	2.30	-	-	-	-	-	-	0.5	2.1	9M13	21.5	1.9
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	1.20	-	-	-	-	-	-	30.1	5.4	9M14	48.4	1.0
Al-Mansour Pharma. Ind.	IMAP	-	no trade	0.71	-	-	-	-	-	-	19.7	3.8	9M14	11.5	0.6
Modern Chemical Industries(NR)	IMCI	-	no trade	44.30	-	-	-	-	-	-	0.1	6.6	9M14	22.8	1.5
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.3	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	0.70	0.70	0.70	0.0%	0.70	0.70	1	1	1	4.5	4.4	6M14	-	2.5
Modern Sewing	IMOS	-	no trade	2.75	-	-	-	-	-	-	3.9	2.1	9M14	38.9	2.7
Modern Paint Industries	IMPI	-	no trade	1.27	-	-	-	-	-	-	14.8	9.7	3M14	-	1.5
National Chemical Industries	INCP	0.72	0.72	0.73	-1.4%	0.72	0.72	2	3	2	16.4	9.1	3M14	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.1	3M13	-	0.4
Ready Made Clothes	IRMC	5.50	5.65	5.30	6.6%	5.65	5.50	5	0	2	1.8	7.5	9M14	-	5.7
The Light Industries	ITLI	-	no trade	0.57	-	-	-	-	-	-	27.5	8.0	9M14	-	-
Industry Sector Total								48	68	120		381.5			
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	6.00	-	-	-	-	-	-	1.5	1.9	3M14	5.1	10.1
Baghdad Hotel	HBAG	10.00	10.10	10.00	1.0%	10.10	10.00	2	0	1	24.5	32.3	9M14	40.6	10.0
Babylon Hotel	HBAY	-	Suspend/GA	70.00	-	-	-	-	-	-	94.4	78.7	9M14	-	-
Ishtar Hotels***	HISH	41.00	41.00	41.00	0.0%	41.00	41.00	1	0	0	30.0	76.8	6M14	134.0	17.6
Karbala Hotels	HKAR	-	no trade	1.52	-	-	-	-	-	-	30.0	6.3	3M14	-	1.3
Mansour Hotel	HMAN	-	Suspend/GA	25.50	-	-	-	-	-	-	27.5	62.1	FY13	-	38.8
National for Tourist Invest.	HNTI	16.50	16.50	16.50	0.0%	16.50	16.49	5	0	6	34.6	74.7	9M14	75.7	10.7
Palestine Hotel	HPAL	15.75	15.75	15.85	-0.6%	15.75	15.75	11	1	21	64.3	58.6	9M14	15.7	9.0
Al-Sadeer Hotel	HSAD	28.50	29.00	29.50	-1.7%	29.00	28.50	3	0	4	23.5	29.9	9M14	99.5	27.8
Mosul Dam Tourist Village	HTVM	5.00	5.00	5.15	-2.9%	5.00	5.00	1	0	0	4.9	1.0	FY13	-	-
Hotel&Tourism Sector Total								23	2	32		422.3			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	-	no trade	0.48	-	-	-	-	-	-	3.0	2.8	9M14	-	0.5
AL-Badia for General Trans	SBAG	1.70	1.61	1.72	-6.4%	1.70	1.61	4	1	1	13.2	2.9	3M14	81.4	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport	SBPT	-	Suspend/GA	46.00	-	-	-	-	-	-	6.7	19.2	9M14	145.3	16.9

Source: Iraq Stock Exchange

Performance of Traded Shares

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Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	6M13	-	2.1
Iraqi Land Transport	SILT	1.57	1.55	1.57	-1.3%	1.57	1.55	9	8	13	60.0	18.1	9M14	193.7	1.1
Kharkh Tour Amusement City	SKTA	6.40	6.15	6.60	-6.8%	6.41	6.15	18	2	13	8.1	2.6	9M14	68.4	4.6
Al-Mosul for Funfairs	SMOF	-	no trade	12.15	-	-	-	-	-	-	5.0	4.0	9M13	5.1	1.9
Mamoura Realestate Inv.***	SMRI	4.30	4.39	4.40	-0.2%	4.39	4.30	20	11	46	177.0	60.4	9M14	-	4.5
AL-Nukhba for Construction	SNUC	0.70	0.70	0.70	0.0%	0.70	0.70	2	0	0	2.4	1.2	9M14	23.6	0.6
Services Sector Total								53	21	72		121.6			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.3	0.5	9M13	16.4	2.6
Iraqi Agr. Prod. Mark. Meat***	AIPM	-	no trade	6.00	-	-	-	-	-	-	20.1	22.5	9M13	-	3.7
Iraqi Agricultural Products	AIRP	-	no trade	12.50	-	-	-	-	-	-	1.0	3.7	3M14	16.4	4.8
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.75	-	-	-	-	-	-	30.0	28.8	3M12	-	5.4
Modern Animal & Agr. Production	AMAP	-	no trade	0.72	-	-	-	-	-	-	1.2	2.2	9M13	20.4	1.0
Middle East for Prod.- Fish	AMEF	-	no trade	8.55	-	-	-	-	-	-	0.9	2.1	FY12	7.7	1.8
Agriculture Sector Total								-	-	-		59.8			
Insurance Sector															
Ahliya For Insurance	NAHF	-	no trade	0.95	-	-	-	-	-	-	3.1	2.0	9M14	24.5	0.7
Al-Ameen for Insurance	NAME	-	no trade	1.90	-	-	-	-	-	-	3.8	4.7	9M14	11.0	1.5
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	2.00	-	-	-	-	-	-	1.9	4.8	9M14	9.4	1.2
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.69	-	-	-	-	-	-	1.1	1.1	3M13	2.4	0.5
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.4	9M14	4.9	0.8
Insurance Sector Total								-	-	-		17.1			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.37	-	-	-	-	-	-	1.5	1.1	9M14	-	1.5
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	9M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.40	-	-	-	-	-	-	0.0	2.3	FY12	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	Suspend/GA	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	0.1	2.0	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	0.70	0.70	0.65	7.7%	0.70	0.70	1	0	0	0.0	0.7	9M14	9.3	0.6
Investment Sector Total								1	0	0		8.2			
Grand Total								254	6,765	6,722		8,074.4			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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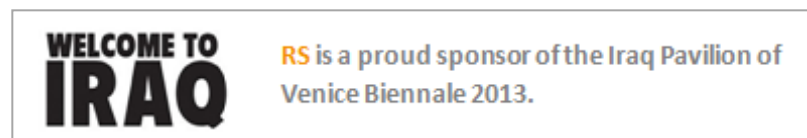
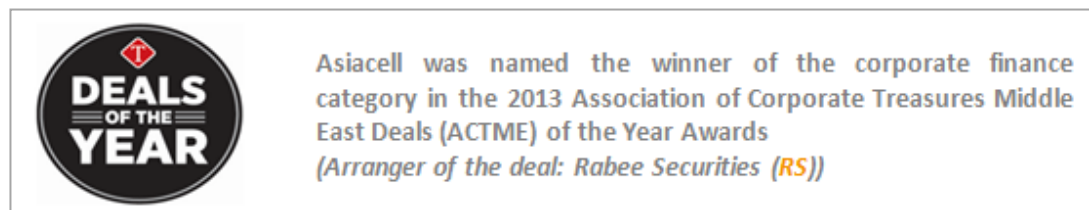
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