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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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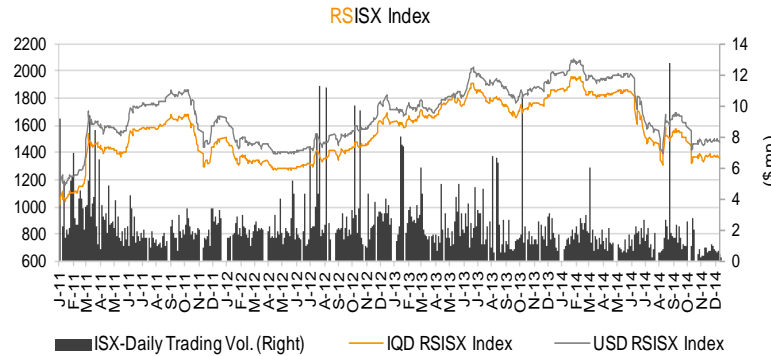
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Iraqi Dinar Value

(CBI Auction Price: 1166 / Market Exchange Rate: 1197)

Daily Value Traded

IQD354,282,000



The RSISX Performance

	Close	Change	YTD Change
IQD RSISX	1362	-0.8%	-27.0%
USD RSISX	1477	-0.8%	-25.7%

News from Iraq

Politics

- Britain will send hundreds of troops to train Iraqi and Kurdish forces in Iraq, Defence Secretary Michael Fallon told The Daily Telegraph newspaper on Saturday, in a bid to step up the battle against IS fighters. U.S President Barack Obama has already authorized the deployment of over 3K troops to the country and the top U.S. (Al Arabiya News)
- MP, Muafaq al-Rubaie of the State of Law Coalition called to reduce the Budget of Kurdistan Region as the reduction of the general Budget. He stated in a press statement "The government must reduce the Budget of Kurdistan Region as it does to the General Budget," noting that "The government added IQD1.02tn to the Budget of Kurdistan Region to make it 18% of the General Budget rather than the agreed upon 17%." (Iraqi News)

Economics

- The Iraqi Government agreed to a long-term accord with the autonomous Kurdistan Region to share the country's oil wealth and military resources in a far-reaching deal that helps reunite the country in the face of a bitter war with Islamic extremists. The Iraqi Government agreed to a long-term accord with the autonomous Kurdistan Region to share the country's oil wealth and military resources in a far-reaching deal that helps reunite the country in the face of a bitter war with Islamic extremists. (Zawya)
- The Prime Minister of Kurdistan Region, Nechirvan Barzani, stated that Baghdad cannot export the oil of Kirkuk province without involving Kurdistan Region. (Iraq Directory)

ISX - Company Announcements

- Al-Sadeer Hotel (HSAD) will hold its AGM* on Dec. 21, 2014 to discuss and approve merging the calculations of 2012 & 2013 annual financials, decreasing the accumulated deficit of 2007, 2012 & 2013 and electing new board members. ISX suspended trading of HSAD starting today (Dec. 14, 2014).
- New shares of Fallujah for Construction Mat. (IFCM) from the capital increase to IQD3.12bn through 30% rights and 7.6% bonus issues will resume trading tomorrow (Dec. 15, 2014).
- Subscription on 87.8bn Elaf Islamic Bank (BELF) shares started on (Sep. 21, 2014) to increase the capital to IQD250bn through 57.76% rights issue, however no one came to subscribe in BELF shares in one month period, so the subscription was closed on Nov. 2, 2014.

**(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

Best and Worst Performers

Best Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Investment	SAEI	0.570	9.6%	2.0
Iraqi Agr. Products Mark. Meat	AIPM	6.900	6.2%	31.8
Modern Animal & Agr. Production	AMAP	0.730	2.8%	0.1
Baghdad Passengers Transport	SBPT	28.000	1.8%	1.2
Dijlah & Furat Bank	BDFD	0.710	1.4%	2.4

Worst Performers	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Insurance	NAME	1.480	-6.3%	1.2
Fallujah Construction Materials	IFCM	1.650	-5.7%	0.0
Modern Paint Industries	IMPI	1.200	-4.8%	0.0
Babylon Hotel	HBAY	71.000	-2.7%	6.5
AL- Kindi for Prod. of Veterinary	IKLV	1.220	-2.4%	0.0

Top 5 Traded Volume	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	99.3	82.9	28.0%
Baghdad Soft Drinks	IBSD	70.6	59.0	19.9%
Iraqi Agr. Products Mark. Meat	AIPM	38.0	31.8	10.7%
North Bank	BNOR	27.3	22.8	7.7%
Ishtar Hotels	HISH	22.7	19.0	6.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	8.0	6.7	2.3%
Banking Sector	160.1	133.8	45.2%
Industry Sector	84.3	70.4	23.8%
Hotels & Tourism Sec.	40.5	33.8	11.4%
Services Sector	18.2	15.2	5.1%
Agriculture Sector	41.8	34.9	11.8%
Insurance Sector	1.4	1.2	0.4%
Investment Sector	-	-	-
Total	354.3	296.0	100.0%

Daily Transactions in Brief

The RSISX index ended the day at IQD1,362 / \$1,477, (-0.8%) (-27.0 % YTD and -25.7% YTD, respectively).

The number of traded shares was 0.2bn and the trading volume was IQD0.4bn (\$0.3mn).

9 out of 38 traded listed stocks' price increased while the prices of 14 stocks decreased, and the price of remaining 15 stocks haven't changed.

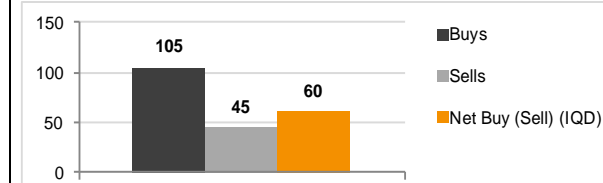
Non Iraqis executed 23 transactions in this session:

Buy: 13 transactions in 4 companies operating in telecom, banking, industry and hotel&tourism sectors.

Sell: 10 transactions in 3 companies operating in banking, industry and services sectors.

Net purchases: IQD60mn (\$50K). Share in total trading volume: 21.1%

Non Iraqi's Transactions (IQD mn)



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Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Telecom Sector															
Asiacell Communications PJSC	TASC	12.00	12.00	12.00	0.0%	12.00	12.00	9	1	8	302.3	2,706.9	9M14	8.5	1.8
Telecom Sector Total								9	1	8		2,706.9			
Banking Sector															
Ashur International Bank	BASH	-	no trade	0.82	-	-	-	-	-	-	18.1	171.3	9M14	10.6	0.7
Babylon Bank***	BBAY	0.37	0.40	0.40	0.0%	0.40	0.37	6	4	1	63.1	59.8	9M14	-	0.5
Bank of Baghdad	BBOB	1.58	1.57	1.59	-1.3%	1.58	1.57	10	63	99	755.1	327.9	9M14	15.5	1.2
Commercial Bank of Iraq	BCOI	0.68	0.68	0.68	0.0%	0.68	0.68	3	5	3	133.2	142.0	9M14	22.5	0.6
Dijlah & Furat Bank***	BDFD	0.71	0.71	0.70	1.4%	0.71	0.71	4	4	3	84.1	148.3	9M14	-	1.5
Dar Es Salaam Inv. Bank	BDSI	-	no trade	0.90	-	-	-	-	-	-	107.1	112.8	9M14	12.1	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	150.4	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	-	no trade	0.70	-	-	-	-	-	-	1.7	146.2	9M14	14.9	1.0
Gulf Commercial Bank***	BGUC	0.83	0.82	0.84	-2.4%	0.83	0.82	4	3	2	501.8	205.5	9M14	5.3	0.7
Investment Bank of Iraq	BIBI	0.97	0.97	0.97	0.0%	0.97	0.97	2	1	1	342.9	202.6	9M14	6.4	0.9
Iraqi Islamic Bank	BIIB	-	no trade	0.94	-	-	-	-	-	-	1,199.5	196.3	9M14	18.2	0.9
Iraqi Middle East Bank	BIME	0.60	0.59	0.60	-1.7%	0.60	0.59	7	13	8	540.9	123.2	9M14	32.5	0.5
Kurdistan Int. Bank	BKUI	-	no trade	1.90	-	-	-	-	-	-	87.2	634.9	9M14	21.9	1.6
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	-	154.0	9M14	9.6	0.7
Al-Mansour Bank	BMNS	0.83	0.83	0.83	0.0%	0.83	0.83	5	3	3	163.2	173.4	9M14	13.0	0.7
National Bank of Iraq	BNOI	0.97	0.98	1.00	-2.0%	0.98	0.97	2	0	0	20.4	204.7	9M14	18.1	0.9
North Bank	BNOR	0.99	1.00	1.00	0.0%	1.00	0.99	9	27	27	753.7	250.6	9M14	17.0	0.9
Credit Bank of Iraq	BROI	0.99	1.00	1.00	0.0%	1.00	0.99	4	2	2	126.3	208.9	9M14	19.6	0.9
Sumer Commercial Bank	BSUC	0.95	0.95	0.95	0.0%	0.95	0.95	1	10	10	222.3	198.4	9M14	85.4	0.9
United Bank	BUND	-	Suspend/GA	0.77	-	-	-	-	-	-	168.4	193.0	9M14	4.1	0.6
Union Bank	BUOI	-	no trade	0.94	-	-	-	-	-	-	362.6	197.9	9M14	7.9	0.8
Banking Sector Total								57	136	160		4,201.9			

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	1.50	-	-	-	-	-	-	5.0	1.4	9M14	-	1.5
Baghdad Soft Drinks	IBSD	2.30	2.29	2.30	-0.4%	2.30	2.27	11	31	71	419.5	254.4	9M14	14.6	1.6
Electronic Industries	IELI	1.50	1.50	1.50	0.0%	1.50	1.50	2	2	3	20.2	22.6	3M14	-	1.1
Fallujah for Construction Mat.***	IFCM	1.65	1.65	1.75	-5.7%	1.65	1.65	1	0	0	7.2	4.3	9M13	95.4	1.8
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	0.1	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	no trade	0.67	-	-	-	-	-	-	18.2	6.9	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.46	-	-	-	-	-	-	1.2	1.5	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	1.20	1.20	1.20	0.0%	1.20	1.20	11	9	10	44.1	17.3	9M14	-	1.2
Iraqi Engineering Works	IIEW	-	no trade	0.95	-	-	-	-	-	-	1.5	1.2	9M14	-	0.8
Iraqi For Tufted Carpets	IITC	3.65	3.65	3.60	1.4%	3.65	3.65	1	0	0	1.3	1.5	9M14	4.5	0.9
Al-Khazer for Construction M.	IKHC	2.25	2.25	2.30	-2.2%	2.25	2.25	1	0	0	0.5	2.1	9M13	21.0	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.22	1.22	1.25	-2.4%	1.22	1.22	1	0	0	30.7	5.5	9M14	49.2	1.0
Al-Mansour Pharma. Ind.	IMAP	0.74	0.75	0.74	1.4%	0.75	0.74	2	0	0	19.7	4.1	9M14	12.2	0.7
Modern Chemical Industries(NR)	IMCI	-	no trade	60.50	-	-	-	-	-	-	0.1	9.1	9M14	31.1	2.1
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	0.2	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.70	-	-	-	-	-	-	4.7	4.4	9M14	-	2.2
Modern Sewing	IMOS	-	no trade	2.65	-	-	-	-	-	-	3.4	2.0	9M14	37.5	2.6
Modern Paint Industries	IMPI	1.20	1.20	1.26	-4.8%	1.20	1.20	1	0	0	13.5	9.2	3M14	-	1.5
National Chemical Industries	INCP	-	no trade	0.73	-	-	-	-	-	-	16.1	9.3	3M14	-	1.4
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	12.1	3M13	-	0.4
Ready Made Clothes	IRMC	4.95	4.95	4.90	1.0%	4.95	4.95	1	0	1	1.9	6.6	9M14	-	5.0
The Light Industries	ITLI	-	no trade	0.54	-	-	-	-	-	-	27.0	7.6	9M14	-	-
Industry Sector Total								32	41	84		386.4			
Hotels & Tourism Sector															
Ashour Hotel	HASH	5.60	5.60	5.60	0.0%	5.60	5.60	1	0	0	1.4	1.8	3M14	4.8	9.4
Baghdad Hotel	HBAG	-	no trade	10.95	-	-	-	-	-	-	24.9	35.2	9M14	44.0	10.9
Babylon Hotel	HBAY	71.00	71.00	73.00	-2.7%	71.00	71.00	3	0	8	93.1	80.1	9M14	-	-
Ishtar Hotels***	HISH	40.00	39.50	40.25	-1.9%	40.00	39.50	13	1	23	30.5	74.2	6M14	129.1	17.0
Karbala Hotels	HKAR	1.50	1.50	1.50	0.0%	1.50	1.50	1	1	1	30.4	6.3	9M14	-	1.3
Mansour Hotel	HMAN	-	no trade	25.00	-	-	-	-	-	-	26.6	61.0	FY13	-	38.0
National for Tourist Invest.	HNTI	16.90	16.90	17.00	-0.6%	16.90	16.90	2	0	1	32.9	76.8	9M14	77.5	11.0
Palestine Hotel	HPAL	15.50	15.50	15.50	0.0%	15.50	15.50	12	1	8	62.9	57.9	9M14	15.4	8.9
Al-Sadeer Hotel	HSAD	-	Suspend/GA	28.00	-	-	-	-	-	-	23.9	29.0	9M14	96.1	26.8
Mosul Dam Tourist Village	HTVM	4.50	4.50	4.50	0.0%	4.50	4.50	1	0	0	5.0	0.9	FY13	-	-
Hotel&Tourism Sector Total								33	2	40		423.1			
Services Sector															
Al-Ameen Estate Inv.(NR)	SAEI	0.57	0.57	0.52	9.6%	0.57	0.57	3	4	2	3.5	3.3	9M14	-	0.6
AL-Badia for General Trans	SBAG	-	Suspend/ISC	1.55	-	-	-	-	-	-	13.2	2.8	3M14	78.4	0.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport***	SBPT	28.00	28.00	27.50	1.8%	28.00	28.00	1	0	1	8.1	23.4	9M14	176.8	20.6

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Services Sector (Cont.)															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	6M13	-	2.1
Iraqi Land Transport	SILT	1.50	1.53	1.51	1.3%	1.53	1.50	8	5	7	58.4	17.9	9M14	191.2	1.1
Kharkh Tour Amuzement City	SKTA	10.00	9.24	9.24	0.0%	10.00	9.24	8	1	7	9.6	3.9	9M14	102.8	6.9
Al-Mosul for Funfairs	SMOF	-	no trade	12.00	-	-	-	-	-	-	4.8	4.0	9M13	5.0	1.9
Mamoura Realestate Inv.***	SMRI	-	no trade	4.90	-	-	-	-	-	-	161.2	67.6	9M14	-	5.0
AL-Nukhba for Construction	SNUC	-	no trade	0.70	-	-	-	-	-	-	2.2	1.2	9M14	23.6	0.6
Services Sector Total								20	10	18		134.6			
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.00	-	-	-	-	-	-	0.4	0.5	9M13	16.4	2.6
Iraqi Agr. Prod. Mark. Meat***	AIPM	6.50	6.90	6.50	6.2%	6.90	6.40	51	6	38	12.2	25.9	9M14	168.4	4.4
Iraqi Agricultural Products	AIRP	11.55	11.50	11.75	-2.1%	11.56	11.50	9	0	4	1.1	3.5	9M14	93.3	4.4
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.75	-	-	-	-	-	-	35.5	28.9	3M12	-	5.4
Modern Animal & Agr. Production	AMAP	0.73	0.73	0.71	2.8%	0.73	0.73	1	0	0	1.1	2.2	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	9.00	-	-	-	-	-	-	0.8	2.3	FY12	8.1	1.9
Agriculture Sector Total								61	6	42		63.2			
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.95	-	-	-	-	-	-	3.1	2.0	9M14	24.5	0.7
Al-Ameen for Insurance	NAME	1.50	1.48	1.58	-6.3%	1.50	1.48	7	1	1	3.6	3.7	9M14	8.5	1.1
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	1.90	-	-	-	-	-	-	2.4	4.6	9M14	8.9	1.2
Gulf Insurance&Reinsurance	NGIR	-	Suspend/GA	0.69	-	-	-	-	-	-	1.2	1.2	9M14	4.2	0.6
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.4	9M14	4.9	0.8
Insurance Sector Total								7	1	1		15.8			
Investment Sector															
Al-Ameen Financial Inv. (NR)	VAMF	-	no trade	1.40	-	-	-	-	-	-	1.7	1.2	9M14	-	1.5
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	0.0	0.7	9M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.40	-	-	-	-	-	-	0.0	2.3	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	0.1	2.0	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.7	9M14	9.3	0.6
Investment Sector Total												8.2			
Grand Total								219	196	354		7,940.3			

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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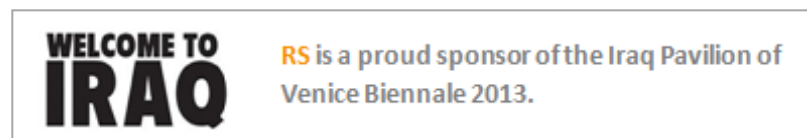
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