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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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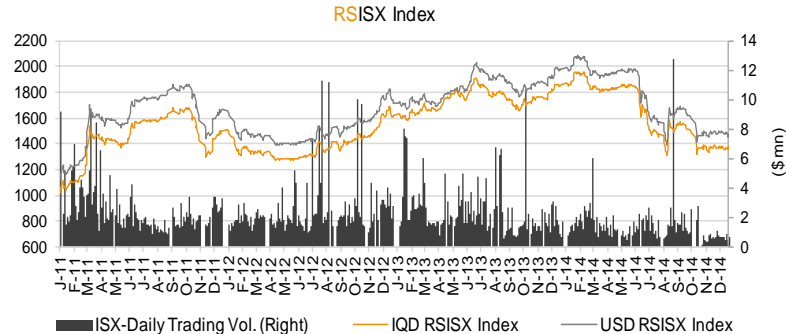
**Daily Bulletin / Sunday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1220)

**Daily Value Traded**

**IQD1,214,475,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1395	0.3%	-25.2%
<b>USD RSISX</b>	1484	0.3%	-25.3%

**News from Iraq**

**Politics**

- The Iraqi Foreign Affairs Minister, Ibrahim al-Jaafari discussed, in his office in Baghdad with the US Senator John McCain and accompanying delegation, the political situation in Iraq and the region. Statement by Jaafari's office cited "Both sides also discussed efforts to confront the terrorist IS as well as discussing the results of visits done by Iraqi officials for the neighboring countries on the economic, political and humanitarian levels." (Iraqi News)
- Iraqi Prime Minister Haider al-Abadi's visit to Turkey aimed to strengthen recent efforts to normalize ties between the two neighbors that were long at odds over several issues, including Turkey's independent energy ties with Iraq's autonomous Kurdistan region. Al-Abadi said Iraq wants to deepen bilateral ties in economy, politics, trade, security and military areas, adding that Baghdad wants to export Iraqi oil to world markets through Turkey. (Iraqi News)
- The Iraqi government has agreed to establish three army bases to train and arm new volunteers for the recapture of Mosul, said a group of parliamentarians. "We asked the prime minister to let us participate in the liberation of Mosul by telling us of the plans," said Iraqi MP Sajida Muhammad Younis who met with Prime Minister Haider al-Abadi. (Rudaw)

**Economics**

- A senior US official stated that the U.S. government is preparing to boost the number of private contractors in Iraq as part of President Barack Obama's growing effort to beat back IS militants threatening the Baghdad government. How many contractors will deploy to Iraq - beyond the roughly 1.8K now working there for the U.S. State Department - will depend in part, the official said, on how widely dispersed U.S. troops advising Iraqi security forces are, and how far they are from U.S. diplomatic facilities. (Iraq Directory)

**ISX - Company Announcements**

- Commercial Bank of Iraq (BCOI) will hold its AGM\* on Jan. 8, 2015 to discuss and approve 2013 annual financial results and distributing 3.7% cash dividend (IQD0.037 price per share). ISX will suspend trading of BCOI starting Dec. 30, 2014.
- New shares of Al-Hamraa for Insurance (NHAM) from the capital increase to IQD5bn through 66.7% bonus issue will resume trading tomorrow (Dec. 29, 2014).
- Al-Mosul for Funfairs (SMOF) will be suspended from trading starting from Dec. 29, 2014 if the company fails to explain why the prices have touched the upper limit in the last two trading sessions (Dec. 25th - Dec. 28th).

*\*(Please note that the ex-date for capital increases and dividend distributions is referred to as "Trading-Suspension day" which is normally one week before the General Assembly Meetings.)*

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amusement City	SKTA	19.140	10.0%	20.0
Al-Mosul for Funfairs	SMOF	14.520	10.0%	0.1
Baghdad for Packing Materials	IBPM	1.650	10.0%	0.8
Modern Sewing	IMOS	3.190	10.0%	10.2
Ashour Hotel	HASH	6.160	10.0%	0.1

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	7.700	-2.5%	8.4
Dar Es Salaam Inv. Bank	BDSI	0.910	-2.2%	1.5
Al-Ameen Insurance	NAME	1.420	-2.1%	0.6
Mamoura Real estate	SMRI	4.800	-2.0%	12.4
AL-Badia for General Trans	SBAG	1.470	-2.0%	3.4

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Union Bank of Iraq	BUOI	330.2	270.7	27.2%
Gulf Commercial Bank	BGUC	264.0	216.4	21.7%
Dijlah & Furat Bank	BDFD	259.9	213.1	21.4%
North Bank	BNOR	26.9	22.0	2.2%
AL- Kindi for Prod. of Veterinary	IKLV	26.0	21.3	2.1%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	7.5	6.2	0.6%
Banking Sector	1,034.4	847.9	85.2%
Industry Sector	95.3	78.1	7.8%
Hotels & Tourism Sec.	22.4	18.4	1.8%
Services Sector	53.6	44.0	4.4%
Agriculture Sector	-	-	-
Insurance Sector	0.7	0.6	0.1%
Investment Sector	0.4	0.3	0.0%
<b>Total</b>	<b>1,214.5</b>	<b>995.5</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **IQD1,395 / \$1,484, (+0.3%) (-25.2% YTD and -25.3% YTD, respectively).**

The number of traded shares was **1.3bn** and the trading volume was **IQD1.2bn (\$1.0mn).**

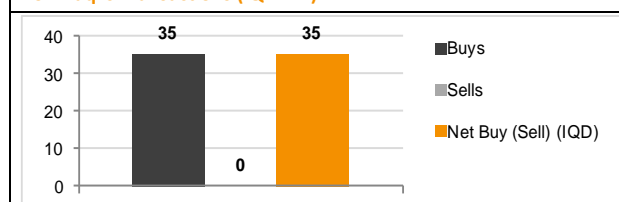
**28** out of **47** traded listed stocks' price increased while the prices of **10** stocks decreased, and the price of remaining **9** stocks haven't changed.

**Note:** According to CBI letter (23/1610) dated on Dec. 21, 2014, the banks will not be able to transfer or receive any amounts or checks on Jan. 7, 2015 and Jan. 8, 2015, due to the update in Iraqi payments system by the Central Bank of Iraq. Therefore, ISX board of governors decided to extend the closing period of ISX from Jan. 6 to Jan. 8. According to the new decision, ISX will be closed during December 30, 2014 - January 8, 2015. The next session will be held on Sunday, January 11, 2015."

**Non Iraqis executed only buying transactions in this session:**

**Buys - 10** transaction in **4** companies operating in banking, industry and services sectors, while their share in total trading volume was **1.5%.**

Non Iraqi's Transactions (IQD mn)



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	12.45	13.00	12.01	8.2%	13.00	12.45	6	1	8	8.7	2,877.2	9M14	9.2	1.9
<b>Telecom Sector Total</b>								<b>6</b>	<b>1</b>	<b>8</b>		<b>2,877.2</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.86	0.87	0.85	2.4%	0.88	0.86	9	19	17	1.6	178.3	9M14	11.2	0.8
Babylon Bank	BBAY	0.40	0.40	0.40	0.0%	0.40	0.40	4	6	2	6.5	58.6	9M14	-	0.5
Bank of Baghdad	BBOB	1.58	1.58	1.59	-0.6%	1.58	1.58	15	13	20	157.3	323.8	9M14	15.6	1.3
Commercial Bank of Iraq	BCOI	0.66	0.66	0.66	0.0%	0.67	0.66	31	39	26	12.4	135.2	9M14	21.9	0.6
Dijlah & Furat Bank***	BDFD	0.65	0.65	0.65	0.0%	0.65	0.65	1	400	260	122.8	133.2	9M14	-	1.4
Dar Es Salaam Inv. Bank	BDSI	0.91	0.91	0.93	-2.2%	0.91	0.91	1	2	2	11.2	111.9	9M14	12.2	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	147.5	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	0.75	0.75	0.74	1.4%	0.75	0.75	1	0	0	0.3	123.0	9M14	12.7	0.8
Gulf Commercial Bank	BGUC	0.85	0.88	0.85	3.5%	0.88	0.85	54	305	264	94.9	216.4	9M14	5.7	0.8
Investment Bank of Iraq	BIBI	1.00	0.99	1.00	-1.0%	1.00	0.99	2	1	1	36.8	202.9	9M14	6.5	0.9
Iraqi Islamic Bank	BIIB	-	no trade	0.91	-	-	-	-	-	-	240.7	186.5	9M14	17.6	0.9
Iraqi Middle East Bank	BIME	0.60	0.60	0.60	0.0%	0.61	0.60	18	24	15	64.5	123.0	9M14	33.1	0.5
Kurdistan Int. Bank	BKUI	1.86	1.94	1.88	3.2%	1.94	1.86	11	8	15	18.1	636.1	9M14	22.4	1.7
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	-	151.1	9M14	9.6	0.7
Al-Mansour Bank	BMNS	0.83	0.85	0.83	2.4%	0.85	0.83	13	29	24	42.3	174.2	9M14	13.3	0.7
National Bank of Iraq	BNOI	-	no trade	0.95	-	-	-	-	-	-	2.3	194.7	9M14	17.6	0.9
North Bank	BNOR	1.04	1.05	1.05	0.0%	1.05	1.04	10	26	27	75.8	258.2	9M14	17.9	0.9
Credit Bank of Iraq	BROI	1.04	1.06	1.03	2.9%	1.06	1.03	13	14	15	17.0	217.2	9M14	20.7	0.9
Sumer Commercial Bank	BSUC	0.98	0.98	0.98	0.0%	0.98	0.98	3	2	1	92.0	200.8	9M14	88.1	0.9
United Bank	BUND	0.73	0.73	0.73	0.0%	0.73	0.73	16	23	17	14.9	179.5	9M14	3.9	0.6
Union Bank	BUOI	0.93	0.93	0.94	-1.1%	0.93	0.93	1	355	330	8.3	192.1	9M14	7.8	0.8
<b>Banking Sector Total</b>								<b>203</b>	<b>1,264</b>	<b>1,034</b>		<b>4,144.0</b>			

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.65	1.65	1.50	10.0%	1.65	1.65	3	1	1	0.1	1.5	9M14	-	1.6
Baghdad Soft Drinks	IBSD	2.27	2.27	2.28	-0.4%	2.27	2.27	5	6	15	54.8	247.5	9M14	14.5	1.6
Electronic Industries	IELI	1.55	1.55	1.50	3.3%	1.55	1.55	3	2	3	1.9	22.9	3M14	-	1.1
Fallujah for Construction Mat.	IFCM	1.65	1.70	1.65	3.0%	1.70	1.65	24	4	7	0.9	4.3	9M13	98.3	1.8
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	Suspend/GA	0.67	-	-	-	-	-	-	1.0	6.8	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.45	-	-	-	-	-	-	0.2	2.8	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	-	Suspend/GA	1.27	-	-	-	-	-	-	14.5	18.0	9M14	-	1.3
Iraqi Engineering Works	IIEW	-	Suspend/GA	0.90	-	-	-	-	-	-	0.1	1.1	9M14	-	0.8
Iraqi For Tufted Carpets	IITC	4.25	4.25	4.30	-1.2%	4.25	4.25	3	0	1	0.2	1.7	9M14	5.2	1.1
Al -Khazer for Construction M.	IKHC	2.35	2.35	2.25	4.4%	2.35	2.35	1	0	0	-	2.1	9M13	22.0	2.0
AL- Kindi of Veterinary Vac.	IKLV	1.31	1.28	1.27	0.8%	1.36	1.27	27	20	26	7.7	5.7	9M14	51.6	1.1
Al-Mansour Pharma. Ind.	IMAP	0.84	0.85	0.84	1.2%	0.85	0.84	12	9	8	3.3	4.5	9M14	13.8	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	60.50	-	-	-	-	-	-	0.0	8.9	9M14	31.1	2.1
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	-	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	-	Suspend/GA	0.70	-	-	-	-	-	-	0.5	4.3	9M14	-	2.2
Modern Sewing	IMOS	3.00	3.19	2.90	10.0%	3.19	3.00	18	4	12	0.3	2.4	9M14	45.1	3.1
Modern Paint Industries	IMPI	1.42	1.42	1.41	0.7%	1.42	1.42	4	2	3	3.2	10.7	3M14	-	1.7
National Chemical Industries	INCP	-	no trade	0.80	-	-	-	-	-	-	1.4	10.0	3M14	-	1.5
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	7.11	7.70	7.90	-2.5%	7.70	7.11	10	1	10	1.1	10.1	9M14	-	7.8
The Light Industries	ITLI	0.64	0.65	0.64	1.6%	0.65	0.64	6	14	9	3.6	9.0	9M14	-	-
<b>Industry Sector Total</b>								<b>116</b>	<b>64</b>	<b>95</b>		<b>389.4</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	6.16	6.16	5.60	10.0%	6.16	6.16	1	0	0	0.1	1.9	3M14	5.3	10.4
Baghdad Hotel	HBAG	10.90	10.85	10.61	2.3%	10.90	10.85	3	0	1	1.6	34.2	9M14	43.6	10.8
Babylon Hotel	HBAY	84.50	81.00	80.25	0.9%	84.50	81.00	3	0	3	3.5	89.6	9M14	-	-
Ishtar Hotels	HISH	-	Suspend/GA	39.50	-	-	-	-	-	-	7.5	48.6	9M14	85.4	10.1
Karbala Hotels	HKAR	1.60	1.60	1.55	3.2%	1.60	1.60	2	1	1	4.2	6.6	9M14	-	1.4
Mansour Hotel	HMAN	25.30	25.35	25.25	0.4%	25.50	25.25	4	0	3	5.7	60.7	FY13	-	38.5
National for Tourist Invest.	HNTI	18.00	18.00	18.00	0.0%	18.00	18.00	6	1	10	5.2	80.2	9M14	82.5	11.7
Palestine Hotel	HPAL	17.90	17.50	17.00	2.9%	17.90	17.50	3	0	3	20.4	64.1	9M14	17.4	10.0
Al-Sadeer Hotel	HSAD	-	Suspend/GA	28.00	-	-	-	-	-	-	2.1	28.4	9M14	96.1	26.8
Mosul Dam Tourist Village	HTVM	4.80	5.22	4.75	9.9%	5.22	4.80	6	0	2	0.8	1.0	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>28</b>	<b>2</b>	<b>22</b>		<b>415.4</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	0.66	0.66	0.60	10.0%	0.66	0.66	1	0	0	0.1	3.8	9M14	-	0.7
AL-Badia for General Trans	SBAG	1.46	1.47	1.50	-2.0%	1.47	1.45	7	3	4	2.8	2.7	3M14	74.3	0.8
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport***	SBPT	27.00	27.00	27.00	0.0%	27.00	27.00	9	0	6	4.2	22.1	9M14	170.5	19.9

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	1.52	1.52	1.51	0.7%	1.52	1.52	5	3	4	10.2	17.4	9M14	189.9	1.1
Kharkh Tour Amuzement City	SKTA	18.60	19.14	17.40	10.0%	19.14	18.60	13	1	24	6.1	7.8	9M14	-	14.4
Al-Mosul for Funfairs	SMOF	14.52	14.52	13.20	10.0%	14.52	14.52	2	0	0	0.2	4.8	9M13	6.0	2.3
Mamoura Realestate Inv.	SMRI	4.90	4.80	4.90	-2.0%	4.90	4.80	19	3	15	19.8	65.0	9M14	-	4.9
AL-Nukhba for Construction	SNUC	-	no trade	0.70	-	-	-	-	-	-	0.0	1.1	9M14	23.6	0.6
<b>Services Sector Total</b>								<b>56</b>	<b>10</b>	<b>54</b>		<b>135.1</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	9M13	18.0	2.9
Iraqi Agr. Prod. Mark. Meat	AIPM	-	Suspend/GA	7.88	-	-	-	-	-	-	1.6	29.1	9M14	192.3	5.1
Iraqi Agricultural Products	AIRP	-	no trade	11.42	-	-	-	-	-	-	0.3	3.4	9M14	92.6	4.4
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.75	-	-	-	-	-	-	6.0	28.4	3M12	-	5.4
Modern Animal & Agr. Production	AMAP	-	Suspend/GA	0.72	-	-	-	-	-	-	0.2	2.1	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.75	-	-	-	-	-	-	0.2	1.9	FY12	7.0	1.6
<b>Agriculture Sector Total</b>												<b>65.4</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.95	-	-	-	-	-	-	0.2	1.9	9M14	24.5	0.7
Al-Ameen for Insurance	NAME	1.45	1.42	1.45	-2.1%	1.45	1.42	3	1	1	0.3	3.5	9M14	8.2	1.1
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	1.91	-	-	-	-	-	-	0.0	4.5	9M14	9.0	1.2
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.69	-	-	-	-	-	-	0.0	3.6	9M14	13.3	1.8
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.3	9M14	4.9	0.8
<b>Insurance Sector Total</b>								<b>3</b>	<b>1</b>	<b>1</b>		<b>17.9</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	1.85	1.85	1.75	5.7%	1.85	1.85	4	0	0	0.2	1.5	9M14	-	2.0
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.7	9M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	-	no trade	0.40	-	-	-	-	-	-	-	2.3	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	0.0	2.0	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.7	9M14	9.3	0.6
<b>Investment Sector Total</b>								<b>4</b>	<b>0</b>	<b>0</b>		<b>8.4</b>			
<b>Grand Total</b>								<b>416</b>	<b>1,342</b>	<b>1,214</b>		<b>8,052.7</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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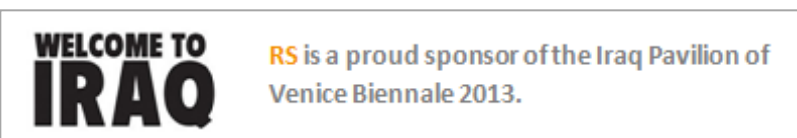
**RS Website: RS.IQ**



Asiacell has won "EMEA Finance's Best IPO in EMEA award" in EMEA Finance's Achievement Awards 2013.  
(Arranger of the deal: Rabee Securities (RS))



Asiacell was named the winner of the corporate finance category in the 2013 Association of Corporate Treasures Middle East Deals (ACTME) of the Year Awards  
(Arranger of the deal: Rabee Securities (RS))



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