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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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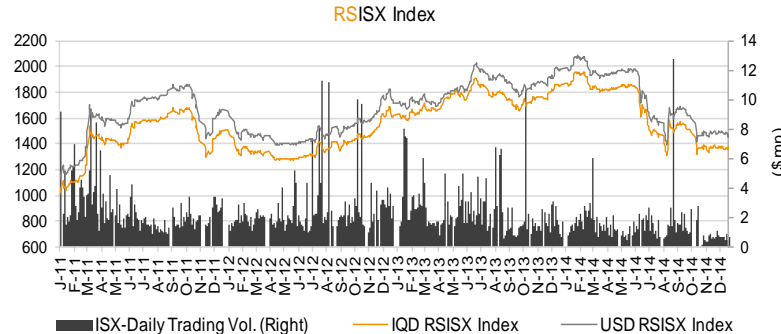
**Daily Bulletin / Monday**

**Iraqi Dinar Value**

(CBI Auction Price: 1166 / Market Exchange Rate: 1220)

**Daily Value Traded**

**IQD1,456,615,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>IQD RSISX</b>	1393	-0.2%	-25.3%
<b>USD RSISX</b>	1482	-0.2%	-25.4%

**News from Iraq**

**Politics**

- On Sunday, Chairman of the Committee of Defense in the U.S. Senate, Sen. John McCain predicted that the Anbar province is to be liberated from the control of IS in a few weeks, as he emphasized that there is no need for ground troops. McCain said in a statement reported by the official newspaper 'Sabah', "Sunni tribes, which now have about 4K elements to fight IS, will be armed by joining the National Guard under the authority of the central government." (Iraqi News)
- The Kurdish Peshmerga forces controlled on Sunday two new areas located western Mosul city, the Capital of Nineveh province. Member of the Democratic Kurdistan Party, Esmat Rajab stated "The Peshmerga supported by protection force of Sinjar city controlled Sarray and Suq areas within Sinjar district of western Mosul." (Iraqi News)

**Economics**

- According to current plans, the Kurdish region of Iraq will be able to export 1mn barrels of oil in the not too distant future—by some accounts by the end of 2015. By 2020 as much as 10bn cubic metres of gas will be exported from the region to Turkey under a 2013 agreement and this could rise to 20 bcm. (Iraq Business News)
- On Sunday, Kuwaiti Foreign Minister Sheikh Sabah Khaled Al-Hamad Sabah announced, that 45 agreements of amity were signed with Iraq, while assuring that two countries seek to strengthen cooperation in all fields. Sabah said during a joint press conference with his counterpart Ibrahim al-Jaafari held on Sunday, "We strive to be cooperated with Iraq in all fields." (Iraqi News)
- On Sunday, Iran announced that it is studying an Iraqi proposal to build railway lines between Najaf and Karbala. Interior Minister Abdul Reda Rahmani Fadli said that, "Iran is seeking to establish projects in Iraq, including the Arvand Bridge to facilitate the crossing of visitors of al-Hussein to the city of Karbala." (Iraqi News)

**ISX - Company Announcements**

- Iraqi Engineering Works (IIEW) resumed trading today (Dec. 29, 2014) after they approved 2013 annual financial results and dealing with the difference in tax of 2013 and presenting the company's sites for investment.
- New shares of Al-Hamraa for Insurance (NHAM) from the capital increase to IQD5bn through 66.7% bonus issue resumed trading today (Dec. 29, 2014).

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
Mosul Dam Tourist Village	HTVM	5.740	10.0%	9.8
Ready Made Clothes	IRMC	8.450	9.7%	54.3
Modern Sewing	IMOS	3.500	9.7%	10.6
Al-Ameen Financial Investment	VAMF	2.000	8.1%	0.2
Ashur Bank	BASH	0.930	6.9%	22.5

<b>Worst Performers</b>	Code	Closing Price(IQD)	% Chg.	Trading Vol. (\$'000)/d
National Met. Ind. and Bicycles	IMIB	0.630	-10.0%	0.5
Kharkh Tour Amusement City	SKTA	17.250	-9.9%	41.2
Palestine Hotel	HPAL	16.500	-5.7%	5.5
National Bank of Iraq	BNOI	0.900	-5.3%	2.1
Al-Kheir Financial Investment	VKHF	0.380	-5.0%	0.1

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IQDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	438.6	359.5	30.1%
Dijlah & Furat Bank	BDFD	195.7	160.4	13.4%
Bank of Baghdad	BBOB	138.7	113.7	9.5%
Investment Bank of Iraq	BIBI	128.9	105.7	8.9%
Ready Made Clothes	IRMC	66.3	54.3	4.5%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (IQD mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Telecom Sector	29.4	24.1	2.0%
Banking Sector	1,073.4	879.9	73.7%
Industry Sector	235.9	193.3	16.2%
Hotels & Tourism Sec.	34.4	28.2	2.4%
Services Sector	82.0	67.2	5.6%
Agriculture Sector	1.1	0.9	0.1%
Insurance Sector	0.1	0.1	0.0%
Investment Sector	0.3	0.2	0.0%
<b>Total</b>	<b>1,456.6</b>	<b>1,193.9</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **IQD1,393 / \$1,482, (-0.2%) (-25.3% YTD and -25.4% YTD, respectively).**

The number of traded shares was **1.4bn** and the trading volume was **IQD1.5bn (\$1.2mn).**

**20** out of **51** traded listed stocks' price increased while the prices of **18** stocks decreased, and the price of remaining **13** stocks haven't changed.

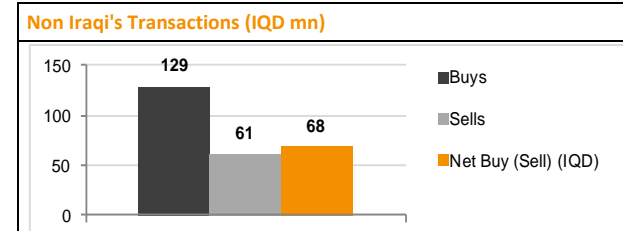
**Note: ISX will be closed during December 30, 2014 - January 8, 2015 due to the end-of-year closing operations. The next session will be held on Sunday, January 11, 2015."**

#### Non Iraqis executed 45 transactions in this session:

Buy: **28** transactions in **3** companies operating in banking and services sectors.

Sell: **17** transactions in **3** companies operating in telecom, industry and services sectors.

Net purchases: **IQD68mn (\$56K).** Share in total trading volume: **6.5%**



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### Performance of Traded Shares

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
<b>Telecom Sector</b>															
Asiacell Communications PJSC	TASC	13.00	13.00	13.00	0.0%	13.25	13.00	13	2	29	8.9	2,877.2	9M14	9.2	1.9
<b>Telecom Sector Total</b>								<b>13</b>	<b>2</b>	<b>29</b>		<b>2,877.2</b>			
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.88	0.93	0.87	6.9%	0.93	0.88	16	31	27	1.8	190.6	9M14	12.0	0.8
Babylon Bank	BBAY	0.39	0.39	0.40	-2.5%	0.39	0.39	9	21	8	6.3	57.2	9M14	-	0.4
Bank of Baghdad	BBOB	1.58	1.55	1.58	-1.9%	1.58	1.55	24	88	139	157.2	317.6	9M14	15.3	1.2
Commercial Bank of Iraq	BCOI	0.67	0.66	0.66	0.0%	0.67	0.66	16	33	22	12.3	135.2	9M14	21.9	0.6
Dijlah & Furat Bank***	BDFD	0.65	0.66	0.65	1.5%	0.70	0.65	5	301	196	124.5	135.2	9M14	-	1.4
Dar Es Salaam Inv. Bank	BDSI	0.91	0.91	0.91	0.0%	0.91	0.91	2	2	2	11.1	111.9	9M14	12.2	0.7
Economy Bank	BEFI	-	Suspend/ISC	0.72	-	-	-	-	-	-	-	147.5	3M14	23.3	0.8
Elaf Islamic Bank***	BELF	0.73	0.73	0.75	-2.7%	0.73	0.73	1	1	0	0.3	119.7	9M14	12.4	0.8
Gulf Commercial Bank	BGUC	0.89	0.90	0.88	2.3%	0.90	0.89	107	490	439	96.8	221.3	9M14	5.8	0.8
Investment Bank of Iraq	BIBI	0.99	1.00	0.99	1.0%	1.00	0.99	18	130	129	36.7	204.9	9M14	6.6	0.9
Iraqi Islamic Bank	BIIB	0.91	0.95	0.91	4.4%	0.95	0.91	7	6	5	240.6	194.7	9M14	18.4	0.9
Iraqi Middle East Bank	BIME	0.60	0.60	0.60	0.0%	0.60	0.60	32	59	36	60.2	123.0	9M14	33.1	0.5
Kurdistan Int. Bank	BKUI	1.94	1.90	1.94	-2.1%	1.94	1.90	2	2	4	17.9	623.0	9M14	21.9	1.6
Mosul Bank***	BMFI	-	Suspend/ISC	0.73	-	-	-	-	-	-	-	151.1	9M14	9.6	0.7
Al-Mansour Bank	BMNS	0.85	0.84	0.85	-1.2%	0.85	0.84	21	27	23	42.1	172.1	9M14	13.1	0.7
National Bank of Iraq	BNOI	0.91	0.90	0.95	-5.3%	0.94	0.90	4	3	3	2.3	184.4	9M14	16.7	0.8
North Bank	BNOR	1.04	1.05	1.05	0.0%	1.06	1.04	12	13	14	75.1	258.2	9M14	17.9	0.9
Credit Bank of Iraq	BROI	1.06	1.05	1.06	-0.9%	1.06	1.05	6	17	18	16.6	215.2	9M14	20.6	0.9
Sumer Commercial Bank	BSUC	1.00	1.00	0.98	2.0%	1.00	1.00	3	1	1	88.4	204.9	9M14	89.9	1.0
United Bank	BUND	0.70	0.71	0.73	-2.7%	0.71	0.70	8	10	7	14.5	174.6	9M14	3.8	0.5
Union Bank	BUOI	0.94	0.93	0.93	0.0%	0.94	0.93	3	2	2	8.3	192.1	9M14	7.8	0.8
<b>Banking Sector Total</b>								<b>296</b>	<b>1,236</b>	<b>1,073</b>		<b>4,134.4</b>			

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (IQD/share)	Price at Session Close (IQD/share)	Previous Closing Price (IQD/share)	Change in Closing Price	Highest Price (IQD/share)	Lowest Price (IQD/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IQDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	1.70	1.70	1.65	3.0%	1.70	1.70	1	0	0	0.1	1.5	9M14	-	1.7
Baghdad Soft Drinks	IBSD	2.27	2.26	2.27	-0.4%	2.28	2.23	13	21	48	54.7	246.4	9M14	14.4	1.6
Electronic Industries	IELI	1.60	1.60	1.55	3.2%	1.65	1.60	6	7	11	2.0	23.6	3M14	-	1.2
Fallujah for Construction Mat.	IFCM	1.70	1.78	1.70	4.7%	1.81	1.70	65	19	34	1.1	4.6	9M13	103.0	1.9
Nationality Househ. Furniture	IHFI	-	no trade	0.90	-	-	-	-	-	-	-	0.9	3M14	-	0.6
Al-Hilal Industries	IHLI	-	Suspend/GA	0.67	-	-	-	-	-	-	1.0	6.8	9M14	-	-
Iraqi for Carton Manufact. & Trading	IICM	-	no trade	0.45	-	-	-	-	-	-	0.2	2.8	9M14	-	-
Iraqi Date Processing&Mark.	IIDP	-	Suspend/GA	1.27	-	-	-	-	-	-	14.5	18.0	9M14	-	1.3
Iraqi Engineering Works	IIEW	0.90	0.90	0.90	0.0%	0.90	0.90	1	0	0	0.1	1.1	9M14	-	0.8
Iraqi For Tufted Carpets	IITC	4.25	4.25	4.25	0.0%	4.25	4.25	1	0	0	0.2	1.7	9M14	5.2	1.1
Al -Khazer for Construction M.	IKHC	2.12	2.30	2.35	-2.1%	2.30	2.12	2	0	0	0.0	2.1	9M13	21.5	1.9
AL- Kindi of Veterinary Vac.	IKLV	1.30	1.28	1.28	0.0%	1.30	1.28	20	14	19	7.9	5.7	9M14	51.6	1.1
Al-Mansour Pharma. Ind.	IMAP	0.84	0.84	0.85	-1.2%	0.85	0.84	12	6	5	3.3	4.5	9M14	13.6	0.8
Modern Chemical Industries(NR)	IMCI	-	no trade	60.50	-	-	-	-	-	-	0.0	8.9	9M14	31.1	2.1
Modern Construction Mat.	IMCM	-	no trade	0.56	-	-	-	-	-	-	-	2.5	9M13	-	0.6
Metallic Ind. and Bicycles	IMIB	0.63	0.63	0.70	-10.0%	0.63	0.63	1	1	1	0.5	3.9	9M14	-	2.0
Modern Sewing	IMOS	3.45	3.50	3.19	9.7%	3.50	3.45	22	4	13	0.3	2.6	9M14	49.5	3.4
Modern Paint Industries	IMPI	1.41	1.51	1.42	6.3%	1.51	1.40	6	9	13	3.3	11.4	3M14	-	1.8
National Chemical Industries	INCP	0.75	0.85	0.80	6.3%	0.85	0.74	7	16	13	1.5	10.6	3M14	-	1.6
North Soft Drinks	INSD	-	Suspend/ISC	0.35	-	-	-	-	-	-	-	11.9	3M13	-	0.4
Ready Made Clothes	IRMC	6.93	8.45	7.70	9.7%	8.45	6.93	51	8	66	1.2	11.0	9M14	-	8.6
The Light Industries	ITLI	0.64	0.67	0.65	3.1%	0.67	0.64	14	20	13	3.7	9.2	9M14	-	-
<b>Industry Sector Total</b>								<b>222</b>	<b>127</b>	<b>236</b>		<b>391.5</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	6.16	-	-	-	-	-	-	0.1	1.9	3M14	5.3	10.4
Baghdad Hotel	HBAG	-	no trade	10.85	-	-	-	-	-	-	1.5	34.2	9M14	43.6	10.8
Babylon Hotel	HBAY	80.00	80.00	81.00	-1.2%	80.00	80.00	3	0	1	3.3	88.5	9M14	-	-
Ishtar Hotels	HISH	-	Suspend/GA	39.50	-	-	-	-	-	-	7.5	48.6	9M14	85.4	10.1
Karbala Hotels	HKAR	1.60	1.60	1.60	0.0%	1.60	1.60	1	1	1	4.2	6.6	9M14	-	1.4
Mansour Hotel	HMAN	25.00	24.85	25.35	-2.0%	25.00	24.85	7	1	12	5.6	59.5	FY13	-	37.8
National for Tourist Invest.	HNTI	18.50	18.50	18.00	2.8%	18.50	18.50	1	0	1	5.2	82.5	9M14	84.8	12.0
Palestine Hotel	HPAL	17.25	16.50	17.50	-5.7%	17.25	16.50	6	0	7	20.4	60.5	9M14	16.4	9.4
Al-Sadeer Hotel	HSAD	-	Suspend/GA	28.00	-	-	-	-	-	-	2.2	28.4	9M14	96.1	26.8
Mosul Dam Tourist Village	HTVM	5.70	5.74	5.22	10.0%	5.74	4.74	20	2	12	0.9	1.1	FY13	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>38</b>	<b>4</b>	<b>34</b>		<b>411.7</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.(NR)	SAEI	0.70	0.70	0.66	6.1%	0.70	0.70	1	0	0	0.1	4.0	9M14	-	0.7
AL-Badia for General Trans	SBAG	1.48	1.47	1.47	0.0%	1.50	1.47	13	2	3	2.8	2.7	3M14	74.3	0.8
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	-	1.5	9M12	4.9	1.0
Baghdad Passengers Transport***	SBPT	27.00	27.50	27.00	1.9%	27.50	27.00	9	0	5	4.2	22.5	9M14	173.7	20.2

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Services Sector (Cont.)</b>															
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	8.9	6M13	-	2.1
Iraqi Land Transport	SILT	1.54	1.52	1.52	0.0%	1.54	1.52	9	6	8	9.9	17.4	9M14	189.9	1.1
Kharkh Tour Amuzement City	SKTA	20.25	17.25	19.14	-9.9%	20.90	17.25	40	3	50	6.4	7.1	9M14	191.8	12.9
Al-Mosul for Funfairs	SMOF	-	no trade	14.52	-	-	-	-	-	-	0.2	4.8	9M13	6.0	2.3
Mamoura Realestate Inv.	SMRI	4.80	4.88	4.80	1.7%	4.88	4.79	14	3	15	19.8	66.0	9M14	-	5.0
AL-Nukhba for Construction	SNUC	-	no trade	0.70	-	-	-	-	-	-	0.0	1.1	9M14	23.6	0.6
<b>Services Sector Total</b>								<b>86</b>	<b>14</b>	<b>82</b>		<b>136.0</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.10	-	-	-	-	-	-	0.0	0.5	9M13	18.0	2.9
Iraqi Agr. Prod. Mark. Meat	AIPM	-	Suspend/GA	7.88	-	-	-	-	-	-	1.6	29.1	9M14	192.3	5.1
Iraqi Agricultural Products	AIRP	11.35	11.35	11.42	-0.6%	11.35	11.35	5	0	1	0.3	3.3	9M14	92.0	4.3
Iraqi for Seed Production	AISP	-	Suspend/ISC	6.75	-	-	-	-	-	-	6.0	28.4	3M12	-	5.4
Modern Animal & Agr. Production	AMAP	-	Suspend/GA	0.72	-	-	-	-	-	-	0.2	2.1	9M14	-	0.6
Middle East for Prod.- Fish	AMEF	-	no trade	7.75	-	-	-	-	-	-	0.2	1.9	FY12	7.0	1.6
<b>Agriculture Sector Total</b>								<b>5</b>	<b>0</b>	<b>1</b>		<b>65.3</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.95	-	-	-	-	-	-	0.2	1.9	9M14	24.5	0.7
Al-Ameen for Insurance	NAME	1.42	1.42	1.42	0.0%	1.42	1.42	1	0	0	0.3	3.5	9M14	8.2	1.1
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	1.91	-	-	-	-	-	-	0.0	4.5	9M14	9.0	1.2
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.69	-	-	-	-	-	-	0.0	3.6	9M14	13.3	1.8
Al-Hamraa for Insurance (NR)***	NHAM	-	no trade	1.05	-	-	-	-	-	-	-	4.3	9M14	4.9	0.8
<b>Insurance Sector Total</b>								<b>1</b>	<b>0</b>	<b>0</b>		<b>17.9</b>			
<b>Investment Sector</b>															
Al-Ameen Financial Inv. (NR)	VAMF	2.00	2.00	1.85	8.1%	2.00	2.00	3	0	0	0.2	1.6	9M14	-	2.2
Al-Ayaam Financial Inv. (NR)	VAYF	-	Suspend/ISC	0.62	-	-	-	-	-	-	-	0.2	FY12	-	0.6
AL- Batek Investment(NR)	VBAT	-	no trade	0.80	-	-	-	-	-	-	-	0.7	9M14	-	0.6
Al-Khaima Financial Inv.(NR)	VKHA	-	Suspend/ISC	0.87	-	-	-	-	-	-	-	0.3	FY12	-	0.8
Al-Khair for Financial Inv. (NR)	VKHF	0.39	0.38	0.40	-5.0%	0.39	0.38	2	0	0	-	2.2	9M14	-	0.4
Bain Al-Nahrain Financial Inv.(NR)	VMES	-	no trade	1.00	-	-	-	-	-	-	-	0.8	9M14	-	0.9
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.19	-	-	-	-	-	-	0.0	2.0	9M14	-	1.1
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.70	-	-	-	-	-	-	0.0	0.7	9M14	9.3	0.6
<b>Investment Sector Total</b>								<b>5</b>	<b>0</b>	<b>0</b>		<b>8.4</b>			
<b>Grand Total</b>								<b>666</b>	<b>1,384</b>	<b>1,457</b>		<b>8,042.5</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"(NR)": These are the companies which are trading in the Non-Regular market (in compliance with Iraq Securities Commission law numbered 132/9 on 20/12/2012). These companies were moved to the secondary market (non-regular) because of the decrease in their trading volume and the number of days that these companies are being traded for. Please note, according to the Regulations of the Secondary Market, in each trading session, the average share price will be calculated for each share. The maximum increase and decrease of +/- 20% will be based on the average price in the previous session. The price should be valid during three effective trading sessions after the listing, and it will be free in the first trading session after capital increasing.

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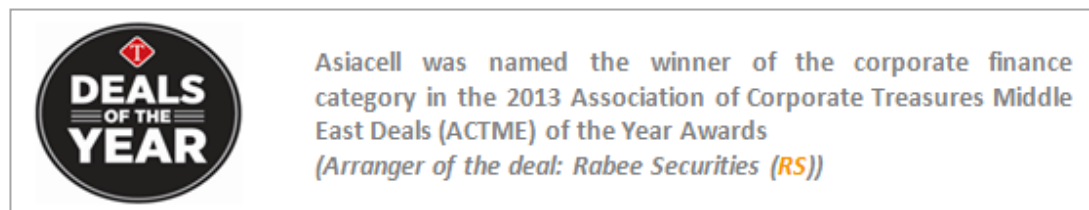
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